



## **\$30K Entrepreneurship Competition | John P. Ellbogen**

Official Rules, Requirements, and Judging Criteria

Academic Year: 2015 - 2016

### **PRIZES & AWARDS**

Prize awards may be subject to taxation and are the sole responsibility of the entity or person to whom the awards are distributed. As a reminder, all winning teams **MUST** have a Vendor Form and W-9 Form on file with the COB before any cash prizes will be paid out. No prizes will be awarded without the required forms submitted.

#### **Summary of Major Prizes:**

- First Place.....\$15,000 total\*
- Second Place.....\$7,500\*\*
- Third Place.....\$5,000\*\*
- Video Pitch Fan Favorite.....\$1,000

\*First Place will receive \$7,500 immediately following the Competition, and \$7,500 upon submission of a satisfactory Progress Report (please see page 15 for more details).

\*First Place will also receive space for 1 year in the WTBC.

\*\*Second and Third Place winners will receive half of their prize winnings immediately following the Competition, with the second portion paid out upon submission of a satisfactory Progress Report (please see page 15 for more details).

All other prize winners will receive their cash winnings immediately following the competition.