

\$30K Entrepreneurship Competition | John P. Ellbogen

Official Rules, Requirements, and Judging Criteria Academic Year: 2015 - 2016

PROGRESS REPORTS

First, Second, and Third Place winners **MUST** submit a Progress Report on or before <u>September 9, 2016</u>. Please submit an electronic version via <u>www.uwyo.edu/business/ellbogen-30k</u> in Adobe Acrobat PDF. **No other format will be accepted. Files should be named according to the following format: PR_CompanyName.pdf.**

The second and final installment of the First, Second, and Third Place winners' prize payment is contingent upon review and approval of their progress report by the Judges.

Winners' progress report should include the following information:

- Brief introduction/background on your business
- Goals & Objectives of your business
 - o If your original goals and objectives have changed explain why
- Progress & Achievements
- Problems & Solutions
- Budget
 - o How have you spent the first installment of your prize payment?
 - o How do you intend to use the final installment of your prize payment?
- Sales Performance (if applicable)
- Income & Profit Analysis (if applicable)
- Time Management
- Working Environment
- Personal Reflection & Learning Experiences
- What are the next steps?

Winners will be notified if their Progress Report was accepted or denied by the COB via email.

Winners have until <u>December 1, 2016</u>, to submit an accepted Progress Report for prize payment consideration before their prize winnings are void.