

## \$30K Entrepreneurship Competition | John P. Ellbogen

Official Rules, Requirements, and Judging Criteria Academic Year: 2015 - 2016

## **FAQs**

How are teams selected to compete at the \$30K Ellbogen Entrepreneurship Competition?

Teams are selected based on the submitted Business Concept and video pitches. A small group of individuals with various expertise review each application and are evaluated based on the judging criteria outlined in the Rules section.

If selected to compete, does the competition cover any of my travel expenses?

Each team is responsible for paying for their own expenses related to the Competition. During the Competition, your meal will be provided by the COB.

How many people can be on one team?

Teams must be between one (1) and five (5) currently enrolled full- or part-time students.

Can I change my team after I've submitted my application?

Yes, you have until <u>October 15, 2015</u> to make any changes to your team. Any changes must result in a team that meets eligibility requirements as listed in the Rules section.

• Can I enter more than one (1) idea into the competition?

Yes. You may enter as many ideas as you would like, however, you have to set up a team profile for each idea.

Can I see examples of plans that have won the competition in the past?

Past winning plans are confidential documents and not available for public consumption. If you want to see examples of other businesses plans, there are tons out there on the web – just Google it.

Is a computer provided to my team during the competition or do we bring our own?

Teams must bring their own laptop computer for their presentations.

How is the confidentiality of the intellectual property protected?

Due to the nature of the competition, we are able to ask mentors, judges, staff, volunteers, competitors to sign a confidentiality agreement. However, while the COB will make every effort to limit distribution of business plans presented at the competition, the COB cannot guarantee that other individuals will not obtain access to electronic or hard copies of the business plan. All



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presentations are open to the general public, and some presentations may be videotaped.
Attendance by media personnel may occur.

Who are the judges and what are their backgrounds?

We hand select a diverse group of individuals with experience in a variety of backgrounds.

If I win, do I have to invest the prize money in my business?

Yes.