



John P. Ellbogen \$50K Entrepreneurship Competition

Official Rules, Requirements, and Judging Criteria
Academic Year: 2020-2021

FAQs

- **How are teams selected to compete at the \$50K Ellbogen Entrepreneurship Competition?**

Teams are selected based on the evaluation and scoring of their submitted work in each round. A small group of individuals with various expertise review each application and are evaluated based on the judging criteria outlined in the Rules section.

- **If selected to compete, does the competition cover any of my travel expenses?**

Each team is responsible for paying for their own expenses related to the competition.

- **How many people can be on one team?**

Teams must be between one (1) and ten (10) currently enrolled full- or part-time students.

- **Can I change my team after I've submitted my application?**

Yes, you have until Friday, February 5, 2021 to make any changes to your team. Any changes must result in a team that meets eligibility requirements as listed in the Rules section. You **MUST** notify the \$50K EEC of the team changes.

- **Can I enter more than one idea into the competition?**

Yes. You may enter as many ideas as you would like, however, you may only present one idea in the final round of the competition.

- **Can I see examples of plans that have won the competition in the past?**

Past winning plans are confidential documents and not available for public consumption. If you want to see examples of other businesses plans, there are tons out there on the web – just Google it.

- **How is the confidentiality of the intellectual property protected?**

Due to the nature of the competition, we are able to ask mentors, judges, staff, volunteers, and teams to sign a confidentiality agreement. However, while the \$50K EEC will make every effort to limit distribution of business plans presented at the competition, the \$50K EEC cannot guarantee that other individuals will not obtain access to electronic or hard copies of the business plan. All presentations are open to the general public, and some presentations may be recorded. Attendance by media personnel may occur.

- **Who are the judges and what are their backgrounds?**

We hand select a diverse group of individuals with experience in a variety of backgrounds.

- **If I win, do I have to invest the prize money in my business?**

Yes.

Have additional questions not addressed here? For questions or additional information about the University of Wyoming John P. Ellbogen \$50K Entrepreneurship Competition, contact us at:

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