



John P. Ellbogen \$50K Entrepreneurship Competition
Official Rules, Requirements, and Judging Criteria
Academic Year: 2020-2021

PRIZES & AWARDS

Up to \$50,000 in prize money may be awarded to winning teams at the discretion of the judges.

Winners will receive half of the total prize money immediately following the Competition, and the final half of the prize money upon submission of a satisfactory Progress Report (please see page 15 for more details).

Prize awards may be subject to taxation and are the sole responsibility of the entity or person to whom the awards are distributed. As a reminder, all winning teams **MUST** have a Vendor Form and W-9 Form on file with the COB before any cash prizes will be paid out. No prizes will be awarded without the required forms submitted.