



John P. Ellbogen \$50K Entrepreneurship Competition
Official Rules, Requirements, and Judging Criteria
Academic Year: 2020-2021

PRIZES & AWARDS

Prize awards may be subject to taxation and are the sole responsibility of the entity or person to whom the awards are distributed. Prizes will only be awarded to a team after submission of the required form, as noted below, to the College of Business (COB).

Ellbogen Fund award money (up to \$50,000) may be awarded to winning teams at the discretion of the judges. Winners will receive the first half of the total prize money immediately following the competition, and the second half of the prize money upon submission of a satisfactory Progress Report (please see page 15 for more details). Ellbogen Fund winning teams **MUST** have a Vendor Form or W-9 Form for their business entity on file with COB before any cash prizes will be paid out.

Specialty awards (ex. Top Submission, People's Choice Award, etc.) winning teams **MUST** have a Vendor Form or W-9 Form on file with the COB before any cash prizes will be paid out.