

COLLEGE OF BUSINESS

FOCUS

WINTER 2015



UNIVERSITY
OF WYOMING

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The college's primary vehicle for communicating with alumni and friends is through FOCUS, our quarterly electronic newsletter. To subscribe, send an e-mail to cobfocus@uwyo.edu, or link to FOCUS through the college's home page: www.uwyo.edu/business.

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MESSAGE FROM THE DEAN

SMOOTHING THE TRANSITION TO GRADUATION

If you were a transfer student to UW, you were not alone. Each year, nearly as many students arrive on campus as transfer students as do brand new freshman. They come from all over the country, but the vast majority come from one of our great community colleges in Wyoming. If you were a typical transfer student to UW, you came with some good classes under your belt, valuable work experience, and skills and talents that made UW a better place to study and learn. UW was a richer place when you stepped on campus.

But it probably took you longer to graduate than those who arrived on campus as freshman. Our research at UW finds that the typical freshman takes about 4 and a half years to graduate (a little longer than expected, since they are likely to change majors, study abroad, or work while at UW), but the typical transfer student takes more than a year longer to graduate (about five and half years, combining their time at UW and other schools). This has been a concern for students,



John D. Mittelstaedt

families, UW and our community college partners.

The reasons for this extended time to graduation are many, and complex. Some reasons are personal (military service, marriage, work), but sometimes (too many times) it is because of a disconnect between graduation requirements at two year schools and UW, or a lack of clarity on what to take, where and when. Sometimes we require different courses, and sometimes we count classes differently. It can

be confusing and frustrating, for everyone involved.

This year UW is looking at this transition process, with the intent to make the path to graduation smoother and quicker. We are working with our partners at community colleges across the state to understand the challenges transfer students face, and to improve their transition to UW. We have held multiple, multi-campus meetings, and three changes are emerging.

First, we have developed four-year degree plans for almost all programs of study at UW. These lay out for all students – transfer students, incoming freshmen and high school students thinking about UW – a clear path to graduation, from their first course to their first career. Not everyone will follow the typical path laid out in these plans, but they provide a map for everyone to see degree progress, to make sure courses are taken in the right order, and to plan future semesters. The College of Business degree plans are up on the web,

for everyone to see (<http://www.uwyo.edu/aao/course-work-requirements/4yacademicplans.html>). These will help students develop their own education strategy, and will help the university make sure we have the right number of seats in the right classes and in the right semesters.

Second, we are signing “Two plus Two” articulation agreements with community colleges around the state, starting with the seventeen most popular transfer majors at UW. These agreements clarify the set of classes that students can take for an associate’s degree, and which will transfer as a block into UW as progress toward a degree. It puts students, families, UW and community colleges on the same page, and we believe it will increase the success rate for transfer students at UW. The College of Business and Laramie County Community College signed the first of these agreements in October (<http://www.laramieboomerang.com/articles/2014/09/24/news/doc54223ce91245d926611336.txt>), and many more are on the way.

“We are working with our partners at community colleges across the state to understand the challenges transfer students face, and to improve their transition to UW.”



Finally, this year we streamlined graduation requirements at UW, reducing the number of required courses, without reducing academic rigor. We think this will help students transfer within UW, to find the right major (often a business major), and still be on track for graduation.

All of these changes are intended to help transfer students, but they are going to enrich the lives of every student. These changes will make it easier for any student to find the right major. They will make it easier for students to add a minor, or even a second major. And they will make it easier for students to study abroad, join ROTC, or spend a semester on a co-op or internship.

The faculty and staff of the College of Business are educating more than 1,400 undergraduate majors and minors, masters and doctoral students. Your support makes this possible, and I am grateful. The College of Business is proud to be taking the lead in making the education of transfer students better; you should expect nothing less.

FOCUS ON ALUMNI

Agnessa Vartanova, M.S. Accounting (2005), B.S. Accounting/Honors Program, minor International Business (2002)

In each issue of the Focus it is our privilege to interview outstanding College of Business alumni from around the globe. While each of their stories is vastly different, they all started in the same place, the University of Wyoming College of Business. In this edition we were thrilled to catch up with Agnessa Vartanova and hear all that has transpired since leaving UW.

1. *Update us on what you have been doing since graduating from the UW College of Business.*

Since graduating from the UW College of Business in 2005 I have continued my journey in life, working, traveling, and raising my daughter. I started my career with the assurance practice of PricewaterhouseCoopers (PwC) in Denver, Colorado. I worked beside some of the brightest individuals in the accounting and auditing industry. My clients ranged from small oil and gas companies to investment fund firms, and Fortune 500 manufacturing clients. I also helped with an advisory project in Moscow, Russia, which showed me a new dimension of my profession – working together with the client on helping identify process efficiencies. That project was pivotal in my career and later allowed me to begin my career in internal audit.

I joined the internal audit team of TeleTech Holdings, a multinational business process



Agnessa Vartanova

outsourcing company headquartered in Englewood, Colorado, in the fall of 2007. It was a dynamic environment, which proved to be an excellent training ground for me, allowed me to build solid working relationships with individuals across the globe and in different roles in the organization. By working with external auditors, participating in investigations, managing the audit team and reporting to the audit committee, I saw the value and importance a strong internal audit team could bring to an organization.

Three years ago I joined the Ball Corporation internal audit department, a Fortune 500 global company headquartered in Broomfield, Colorado. I managed audits of corporate and Americas packaging operations. Currently my role within Ball focuses on leading our global packaging audit teams in Americas, Europe, and Asia. Our goal is to collaborate with the business and add value by focusing on the relevant projects, lending the team's collective audit knowledge and experience in accounting, audit, and business consulting.

Still, my biggest pride and joy since leaving UW is my daughter. She has been an inspiration and an amazing source of energy for me. Seeing the world through her eyes is an exciting adventure.

2. *How has graduating from the UW College of Business helped you?*

One of the best things about being a student at UW was that I would always be seen for my talents and allowed to bring my ideas to life with the support of my professors and classmates. It has really given me the confidence to try out things in the “real world”, standing up for what I believe and pursuing my passions. Everyone at UW has the privilege of never being just a face in the crowd. And that teaches you amazing work ethic and responsibility to be a respectful member of the society, no matter where your life and career take you.

3. *What is one of your most memorable experiences at UW?*

There are so many! I have made my best friends during those years. No matter how far apart we live, or how long we haven't seen each other, I know that we always come together as a close family. Together we have witnessed our UW community overcome adversity, celebrate success, and see each other grow and learn about the world around us.

One of the most memorable lectures was in my audit class. On a grey Laramie day nothing was out of the ordinary and our audit instructor was running only a few minutes late. When he finally walked into the classroom without a greeting he announced that he will proceed straight to checking our presentations (which as far as we were concerned have never been assigned in the first place). Surprised to find that we were unprepared, our instructor said it was unacceptable but he would give us 10 minutes to prepare and stormed out of the classroom. As we feverishly tried to figure out how to prepare for a presentation in 10 minutes, we were also wondering what happened to our typically very nice and easy-going instructor.

Upon his return into the classroom, the instructor sent the first group to the board and went to sit in the back of the classroom. As the team was presenting their case, we heard heavy unhappy sighs from the back of the room. Suddenly there was a loud noise. We turned around to see that the professor appeared to have fallen

off the chair... He apologized, citing a headache, and said he would go get some water and be right back. By that time the sense in the classroom was that of confusion, anxiety, and concern. As we sat there trying to figure out what has transpired, a box came sliding through the doorway... and in walked our instructor... in a clown suit... and proceeded with the lecture as if nothing was out of the ordinary.

This unorthodox lesson, as our instructor later explained, was to bring our awareness to one of the most important concepts in a workplace – attitude. So much in life and at work depends on our attitude. As an auditor you can never be prepared for what may happen during your day. Will you encounter an upset client? A difficult conversation with an employee? A shift of priorities or a shortened deadline? How you choose to react can make an enormous difference on the outcome of the situation.

Our instructor said we would forget many of our lectures but would always remember that one. And he was right. Now, when many years have passed and this (nothing short of a crazy) lesson almost seems to have been a dream, it proved to be a valuable and unforgettable one. As an auditor I am often greeted with a certain degree of frosty mistrust: the proverbial police who come to find something wrong and get people fired. Though I know that nothing could be further from reality, every audit engagement is my opportunity to create a better appreciation and understanding of my profes-

sion, and build an important level of trust and collaboration with the business.

And as a post scriptum to this memorable story, I applaud our instructor for the courage it took to teach us the importance of attitude.

4. *What advice would you give current business students?*

Never stop learning, and always remember to treat people with genuine respect.

5. *At this point in your career, what are your career goals?*

As I mentioned, my role was newly created only a few months ago. Ahead of me is an exciting new challenge of building and strengthening our existing relationships with the business, creating a truly global team.

I am also taking classes toward a professional certificate in sustainability management. This subject has always interested me, and at one point I even considered a degree in environmental economics. Taking these courses allows me to study something I am passionate about and apply this knowledge to the company I am working for.

6. *Anything else you would like to share with our readers?*

If you are reading this magazine, you are a part of a fantastic global community and a network of high-caliber professionals, and I hope you are as excited about that as I am.

FOCUS ON STUDENT EXPERIENCES

MY SUMMER AT THE VANDERBILT ACCELERATOR BUSINESS INSTITUTE

By Christy Bessert

As a dual accounting and agricultural business major at the University of Wyoming, this past summer I had the opportunity of a lifetime! During the fall of 2013 I was applying for accounting internships and was discouraged when the companies I interviewed with expressed concern that I had not taken an audit class yet. I was determined to not let this deter my efforts in finding an internship. During Christmas I received a brochure in the mail from Vanderbilt University. The brochure described the Accelerator Business Institute. It used words like “intensive,” “team work oriented,” and “analytical.” I was intrigued, to say the least. Upon further research I discovered Accelerator was open to students from any university and any major.

I decided to apply for the program. It seemed like the longest waiting period of my life! One day during my Agricultural Finance class, my email notification went off. I normally wait to read emails until after class, but the subject line caught my eye. I had been accepted! I would be going to Nashville for the month of June and would be working with students from top-tiered universities such as Harvard, Cornell, and Vanderbilt. The plane ride to Nashville was the most thrilling yet intimidating thing I had ever done as I knew no one going into the program.



Christy Bessert

Accelerator Business Institute was the best experience of my life. Opening night was a Sunday and we started with dinner and were immediately directed to the large auditorium. There were three people at the front that were not introduced at dinner, and I realized they were our first “clients” from Griffin Technologies. After their hour pitch, we were off to our group rooms to decide a team leader, and numerous other positions. I volunteered as our group leader and had no idea what I was getting myself into. My group left around midnight that night, and we were not alone. The

next morning I was awake by 6am for 7am breakfast and in business attire, which I would live in the next month.

The entire month pushed me beyond any limit I thought I had; physically with five hours or less of sleep per night, mentally as I had always put myself in the “numbers only” box and did not allow myself to be creative, and emotionally living off five hours of sleep or less per night for an entire month (especially when trying to meet a deadline for a client). We received over 100 hours of MBA-level instruction in an array of classes including management, marketing, finance, and many more. We also completed over 125 hours of internship hours with five companies: Griffin Technology, Dollar General, The Cosmetic Market, International Speedway Corporation, and The Entrepreneurship Center of Nashville. I was an MVP for my team when we were asked to predict Dollar General’s stock price for the next twelve months using the price per earnings ratio, earnings before income tax plus depreciation and amortization (EBITDA) multiple, and numerous other analytical tools. This experience allowed me to realize the education I am receiving at the University of Wyoming is second to none.

June of 2014 will always be my favorite month.

A STUDENT PERSPECTIVE

How adding a second degree prepared me for success in graduate school

By Marco Iachini

When I first joined the University of Wyoming in the Fall of 2010 I was a transfer student from one of the Wyoming Junior Colleges. At first I was a little intimidated, but thanks to the cordiality and preparation of the admissions staff I got my schedule and future plans sorted out while also getting an excitement boost for the beginning of the semester.

Previously, I had chosen to undertake a degree in Business Administration but it was not very long after the semester had started that I began to have an increasing interest in Finance. After meeting quite a few times with the admissions office staff, I finally decided to add Finance to my course of studies.

Looking back now, as I'm deep into an intensive dual degree master of finance, I couldn't be any more thankful for my choice. I realized that despite coming from a lesser known university I was at no disadvantage at all. The UW finance curriculum is extremely well formulated and thanks to the addition of extra elective courses in finance and economics that was required to take, I now find myself in a great position.

Thanks to great professors such as Fred Sterbenz, Hilla Skiba and Patrick Fleming (just



Marco Iachini

to mention a few out of the many) my level of understanding is better than that of others and allows me to spend more time focusing on economic news and searching for jobs. I believe that in such a competitive field, the extra knowledge and time available for personal research are incredibly useful and will definitely contribute to my future successes.

In conclusion, I simply would like to reinforce how beneficial was for me to add a second degree to my course of studies. As the saying goes: "it's good to know something about everything, but also everything about something". This couldn't be any truer about the two degrees that I pursued: Business Administration and Finance. They complement each other and they are taught by incredible professors at the University of Wyoming. I'm just at the very beginning of my career but it's good to know that my foundation for success is solid and I owe it all to UW. Go Pokes!

“ The UW finance curriculum is extremely well formulated and thanks to the addition of extra elective courses in finance and economics that was required to take, I now find myself in a great position. ”

FOCUS ON MBA

University of Wyoming MBA's Participate in 6 Strategic Consulting Projects

University of Wyoming MBA students and faculty completed consulting projects which ranged from competitive market analysis for a technology start-up to fuel forecast modeling. Sponsors included Sinclair Oil, Petroleum Field Services (PFS), Black Hills Energy, Pharmacy Solutions, Wyoming Public Media and MOST. Second-year MBA students, along with a faculty advisor, served as industry consultants addressing strategic challenges and opportunities within each organization.

Steve Farkas, MBA Director, shared, "Our summer project program affords MBA students unique opportunities to fully engage organizations in cross-functional environments while tackling real business problems over a 6-8 week period. Student teams traveled from Seattle, WA to Rapid City, SD, charged with creating actionable solutions for our sponsors." At the conclusion of the projects, each project team presented their recommendations to company senior executives. Evidence of the students' success is found in their feedback:

"The combination of strong faculty leadership and enthusiastic students contributed to a valuable project for our company. As a result of the project, our company was able

“The Energy MBA students, coupled with faculty recommendations, thoroughly researched the market and developed an invaluable forecasting model for us. Based upon their research and thorough preparation, the MBA students were able to make an amazingly professional presentation.”

*Peter Johnson,
President, Sinclair Oil*

to implement several recommendations that will help to grow our business. The MBA students, coupled with faculty recommendations, thoroughly researched the market. Based upon their research, they were able to make a professional presentation that included both a strength/weakness and opportunities/threats analysis. I would highly recommend prospective businesses to partner with the University of Wyoming MBA summer program.” (Chris Tice, CEO, Pharmacy Solutions)

“I don't think a professional marketing firm could have delivered much more insight than the student team. I believe some of the value we gathered was the discussion sessions we had with the student team that uncovered some branding issues that we had not recognized. The questions that were asked by the student team created dialogue amongst PFS personnel that we haven't had before as we never focused on branding with engineers, surveyors, etc.; it was quite insightful.” (Steve DeSalvo, VP, Corporate Development, PFS)

“As a result of the project, our company will be allocating our capital investments in a manner more closely targeted to help grow our business. The Energy MBA students, coupled



with faculty recommendations, thoroughly researched the market and developed an invaluable forecasting model for us. Based upon their research and thorough preparation, the MBA students were able to make an amazingly professional presentation. I highly recommend the University of Wyoming MBA summer program as a business partner.” (Peter Johnson, President, Sinclair Oil)

“We were very pleased with the work and presentation by the UW MBA program on the CO₂-EOR Market and Coal Power with Capture Project. The students were well educated

and prepared to discuss the CO₂-EOR market and the economics of carbon capture relating to coal plants.” (Brent Voorhees, Director, Asset Management, Black Hills Energy)

The University of Wyoming MBA program is currently prospecting clients for Summer 2015. Project Proposal forms are located on the MBA website (www.uwyo.edu/mba). For additional information, please contact the MBA Program Office at: mba@uwyo.edu or 307.766.2449.

“ As a result of the project, our company was able to implement several recommendations that will help to grow our business. ”

*Chris Tice,
CEO, Pharmacy Solutions*

UW RANKS AMONG WORLD LEADERS IN ENVIRONMENTAL ECONOMICS

The University of Wyoming **Department of Economics and Finance** has one of the world's top programs in environmental economics, according to a prestigious worldwide organization that disseminates economics research.

In its "**Top 10% Institutions and Economists in the Field of Environmental Economics,**" **Research Papers in Economics** ranked the UW Department of Economics and Finance 11th -- tied with Oxford University. The list includes all academic and non-academic research institutions globally.

Among universities only, UW is ranked seventh in the world, again tied with Oxford. Among only U.S. universities, UW is fourth behind Harvard, the Massachusetts Institute of Technology and Yale.

"The ranking is a tribute to the considerable research productivity and performance of all the Economics and Finance faculty engaged in environment economics," says **Ed Barbier**, the John S. Bugas Professor of Economics and Finance in the UW College of Business. "It also reflects well on the entire university and College of Business, which over the years has supported and facilitated the decision by our department to make environmental economics our key field of specialty.

"That decision has proven to be far-sighted, as our environmental economics program has now demonstrated that it is one of the best among universities in the United States and the world."

In addition to the ranking for the entire department, three faculty members are listed among the world's top 100 environmental economists. Barbier is ranked 23rd, while **Jay Shogren**, Stroock Professor of Natural Resource Conservation and Management, is 41st on the list. Shogren recently was named a fellow of the Association of Environmental and Resource Economists, the nation's pre-eminent professional society for environmental economists and policy.

Chuck Mason, UW's H.A. "Dave" True Jr. Chair in Petroleum and Natural Gas Economics, is ranked 91st on the Researcher Papers in Economics list.

"That is another indication of the depth in our department, with three of the endowed chairs ranked individually in the top 100 environmental economists in the world," Barbier says.

The Department of Economics and Finance offers undergraduate and master's degrees in economics and finance, including a dual master's in economics and finance combined, as well as a doctoral degree in economics. In

2010, the National Research Council ranked the department as the nation's leader in faculty research output and eighth overall in research productivity out of 120 U.S. Ph.D. programs.

The department's faculty strives to use economics and finance to create more well-being while protecting the environment and natural resources.



SEEN AND HEARD AROUND THE COLLEGE OF BUSINESS

Global Business Club, Beta Alpha Psi, Alpha Kappa Psi, Institute of Management Accountants, and American Marketing Association promoting their activities at the 'Welcome Back Pizza Lunch.' College of Business students managed to chow down about two dozen pizzas!



The Johnson Career Center Career Peers, Meridian Riley (left) and Aspen Ruane (right), promoting their new COB atrium hours for resume and LinkedIn reviewing.

College of Business students dressed for success outside of Sports Authority Stadium Field after the Denver Job Fair.

FOCUS ON COBAB

The College of Business Advisory Board (COBAB) consists of business leaders throughout the Rocky Mountain region and beyond. The COBAB serves UW College of Business students, faculty, and administrators by offering strategic counsel regarding specific areas of growth, impact and improvement to the college's programs, its academic standing, and the success of its graduates. To get to know these outstanding individuals that give so much to our college, each Focus will spotlight one of our board members.

Ann Nelson grew up in Nebraska, in a suburb of Omaha, where from an early age she developed an appreciation for the importance of education from her family. She moved to Laramie to attend the University of Wyoming (UW) and later met her husband-to-be, a native of Wyoming. She grew to love the state, the passionate people, and the small-town atmosphere.

Ann is a graduate of UW with bachelor's degrees in Accounting and Business Management. She is a graduate of the Graduate School of Banking at Colorado where she also co-taught BankSim courses for the Graduate School for nine years. Ann likes to make a difference – in the lives of her clients, within her bank “family,” and in her community. As the regional president of ANB Bank in Wyoming, she is developing new bank relationships, nurturing current bank relationships, and creating a friendly, knowledgeable banking environment.

Ann brings with her over 20 years of banking experience to lead her team and the Wyoming Region. She began her banking career after graduation as a management trainee, living and working in several locations throughout Wyoming and Northern Colorado. She decided to make a permanent move back to Wyoming, and was soon recruited to join ANB Bank in 1997 in their Laramie banking center. During her tenure with ANB she has held various lending and management roles serving as Commercial Lender, Laramie Market

President, Regional Senior Credit Officer for the Wyoming Region, now culminating into her current role as Regional President of Wyoming. While providing friendly, quality customer service is a core value of Ann's and ANB Bank's, she is also passionate about mentoring and developing her staff, and instilling the importance of honesty, reliability, quality, and teamwork.

Ann devotes her time to many deserving organizations in her community. She serves as a board member of LEADS and the Wyoming Bankers Association, and is a member of the Cheyenne Rotary Club. Ann is passionate about her role on the board of the Wyoming Business Alliance, a statewide organization with the goal of expanding the presence of business by focusing on legislation, making the state a better place for business and providing opportunities for future leadership legislatively and in the private sector.

Ann spearheaded a management training program at the ANB banking center in Laramie that invited business majors from UW to intern and start on the path to lead careers in banking. It was due in part to this program that she met and was later recruited to participate

on the UW College of Business Advisory Board (COBAB) by former Dean Bret Hathaway.

“It's all about education for me. I am honored and grateful to have the opportunity to participate on the COBAB, as I feel it is so important to give back and I'm passionate about being

involved in having a hand in shaping the direction of the program. Education and the University of Wyoming have been such a significant part of the progression my career has taken,” says Ann. “Being able to give back and promote that education is the pathway to so many opportunities personally and professionally and it is a shared core value of mine and many of my peers on the advisory board.

It gives people a chance to use their God-given talents to grow business and promote the future of Wyoming as a whole.”

Ann is the recipient of the UW College of Business Distinguished Alumnus Award for 2009-2010 and was nominated for the Wyoming Women of Influence Award in 2014. Outside of the bank, she shares her love of the outdoors with her husband while boating, camping, and hiking, all activities she was introduced to and grew to love once moving to Wyoming.



Ann Nelson

JOHNSONS RECEIVE UW MEDALLION SERVICE AWARD

When Peter M. Johnson (B.S. '72) and Paula Green Johnson (B.S. '72) launched the Peter M. and Paula Green Johnson Career Center at the University of Wyoming College of Business, they were trying to solve a basic problem.

That is, how to help students get jobs in the fields they'd trained for at UW. Their answer to this fundamental question is a key reason they are co-recipients of the University Medallion Service Award for 2014.

The Medallion Service Award, initiated in 1968 but not given annually, recognizes outstanding service and dedication to the university. The Johnsons will ride in UW's Homecoming parade Saturday, Oct. 18, and will be recognized at the UW-San Jose State football game.

The idea for the center started in 2004, when Peter Johnson served as the first executive in residence at the College of Business. He had been asked to draw on his expertise as president of the Sinclair Oil Corp.'s oil division to speak to students.

"I prepared my thoughts primarily around how you succeeded in a career, not how you get a career," he says. So, he was surprised that almost no hands were raised when he asked



Peter and Paula Johnson are shown when they both were students at the University of Wyoming. After launching successful careers, they provided funding to establish a career center in the UW College of Business. (UW Alumni Association)

students how many had secured their first professional jobs. Of the few who did raise their hands, the typical explanation was that they were returning to their hometowns to work at the family business, Johnson recalls.

"If students are going to college in a program that prepares them for a specific career, like engineering, law, business, and so forth, UW hasn't finished the job until they provided adequate assistance finding a job in that field," he says.

So, in 2007, the couple donated \$1 million to endow the Career Center, which assists business students with comprehensive career plan-

ning services that start at the beginning of a student's college journey.

Paula Green Johnson also shares a deep passion for the journey of college students, but comes at it from a slightly different angle than does her husband. She graduated from UW with a degree in speech pathology and audiology. She wound up working in a different field, but now dedicates her energy to volunteer service with numerous organizations. She is particularly interested in empowering women and girls, and working for social and racial justice.

She says she was raised to believe she could accomplish anything in life she wanted. Then, she learned that the world "works differently." She recalls a time when women were not admitted into Ivy League schools, but now they are.

"On the international scene, so many women can't have an education," she says. "In Nigeria right now, they are getting kidnapped if they try."

Both Johnsons are passionate about giving back to UW.

"We say to our scholarship recipients, 'You get this funding. What I expect from you, when you are at our station in life, is that it'll be your turn to give back,'" Paula Johnson says.

FOCUS ON FACULTY

Wyoming Gov. Matt Mead appointed University of Wyoming Professor Sherrill Shaffer to serve a three-year term on the State Banking Board.

Shaffer, the Guthrie Distinguished Professor of Banking and Financial Services in the College of Business Department of Economics and Finance, will provide input to the Wyoming Division of Banking. The division is responsible for the chartering and regulation of Wyoming state banks, trust companies and mortgage companies as well as non-bank financial companies.

Among the board's activities are to consult with and advise the commissioner on strengths and weaknesses in the banking industry in Wyoming, as well as the general economy of the state as reflected by the banking business. The board recommends changes to laws and regulations governing the banking industry as necessary to meet changes in the financial services industry and assists in providing information to the Legislature to support statutory reform and budget requests.

Before joining the UW faculty in 1997, Shaffer was assistant vice president, Federal Reserve Bank of Philadelphia, from 1988-1997 and served eight years as an economist at the Federal Reserve Bank of New York.

He has served on the editorial board for the Journal of Regulatory Economics since 2000 and has edited the Journal of Economics and Business since 1995. At UW, he teaches courses in banking, financial markets and financial economics. Shaffer has a concurrent appointment as a research associate with the Centre for Applied Macroeconomic Analysis at the Australian National University, that nation's top research university.



Sherrill Shaffer

FOCUS ON FACULTY

University of Wyoming Professor Jason Shogren has been named a fellow of the Association of Environmental and Resource Economists (AERE), the nation's pre-eminent professional society for environmental economists and policy.

Shogren is the Stroock Professor of Natural Resource Conservation and Management in the Department of Economics and Finance in the UW College of Business. He was recognized for outstanding professional contributions and demonstrated leadership in the field of environmental economics, according to an AERE release.

He received a certificate at a recent ceremony at the World Congress of Environmental and Resource Economists in Istanbul, Turkey. Along with its European counterpart, AERE is the world's largest community of environmental and resource economists.

The AERE Fellow designation has been a significant honor for 10 years. Individuals are nominated by their peers in the association membership. Thomas Crocker, UW emeritus professor of economics, is the other AERE fellow from Wyoming.

The AERE Board evaluates each candidate's contributions to the advancement of economics and considers published works, the

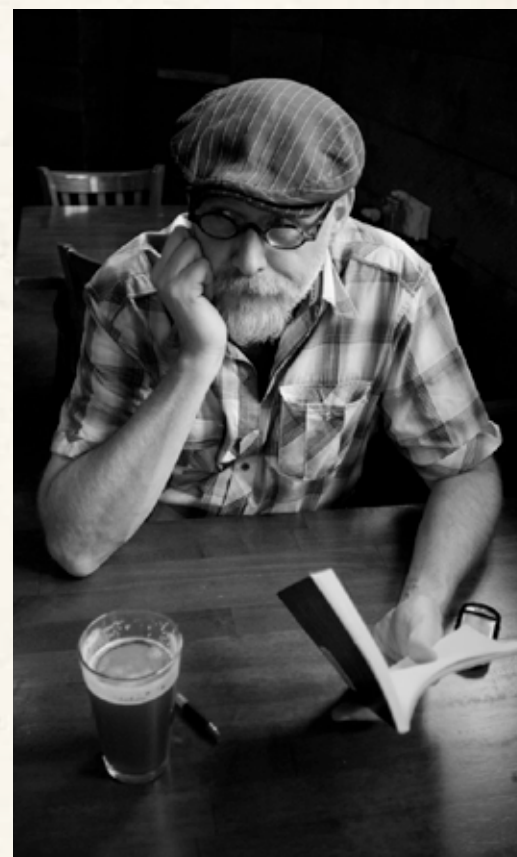
position held with his or her employer, AERE activities, membership and accomplishments in other societies, and other professional activities.

Shogren has published more than 200 articles in the past 20 years, in a broad range of areas relevant to environmental and resource economics. Several of these papers were co-written with former graduate students. He has directed dozens of Ph.D. students during his career.

Additionally, he served as co-editor of *Resource and Energy Economics*, editor-in-chief of Elsevier's online *Encyclopedia of Resource, Energy and Environmental Economics*, and was a senior staff economist for the Council of Economic Advisors.

The AERE fellowship is the latest in an impressive string of career accomplishments. Shogren served a year as the "King's economist" in Sweden (2012 Royal Guest Professor of Sweden's King Carl Gustaf XVI) and was a lead author of the Intergovernmental Panel on Climate Change, which was co-recipient of a Nobel Peace prize in 2007.

A UW Ph.D. recipient in 1986 and a faculty member since 1995, Shogren has background and research interests that include risk; experimental methods; endangered species; in-



Jason Shogren

*Photo courtesy of Mike Vanata at Square State Film

vasive species; climate change; environmental federalism; contingent valuation; environmental liability; agricultural management; forest management; energy; health; political economy; regulation; international trade; and paleoeconomics.

FOCUS ON DEVELOPMENT

1 MAKING THE FUTURE BRIGHT: STUDENT FELLOWSHIP & FINANCIAL AID

The Hathaway Scholarship has made a big difference for students and their ability to attend college, but it doesn't erase the need for other scholarships. Not everyone qualifies for the Hathaway, and it doesn't cover all costs associated with attending the university. College of Business graduates pursue careers that make an impact on the world, but they can't make a difference without your support.

CONTRIBUTE TO THE GEORGE MCGRAIL ACCOUNTING SCHOLARSHIP ENDOWMENT

Support students who are full-time College of Business juniors or seniors majoring in accounting with a minimum cumulative GPA of 3.0, and also demonstrate successful progress toward a degree and will graduate in 5 years or less.

CREATE NEW ENDOWMENTS

Endowments that you create that would further graduate education in accounting, finance, economics, management, and marketing. They attract the best and brightest and grow the MBA, M.S., and Ph.D. programs. Other endowment opportunities could help students study abroad, pursue internships out of the region, or take advantage of volunteer efforts that would help their educational opportunities beyond Wyoming's borders.

3 THE BEST TOOLS: INFRASTRUCTURE, EXPERIENCE, & TECHNOLOGY

Students get more out of their education when they have the most up-to-date and accessible information and technology. The College of Business has a state-of-the-art building that allows students to experience the world and the world to experience them.

PETER M. AND PAULA GREEN JOHNSON CAREER CENTER

Internships and employment offerings
Career advising and employer networking
Personalized marketing and resume review

COLLEGE OF BUSINESS ACADEMIC ADVISING OFFICE

Our staff of professional advisors work with undergraduate students to ensure they are making timely progress toward graduation. They help with course selection, choice of majors and minors, and counsel students who find themselves in academic jeopardy. Professional advisors partner with faculty, who focus their attention on preparing students for careers.

2 THE RIGHT KNOWLEDGE: FACULTY SUPPORT & CURRICULUM DEVELOPMENT

Professional educators and scholars help the College of Business fulfill their mission to have premier programs that foster sustainable business practices, and they play an important role in preparing students for the future. By supporting faculty through an endowment, you give the college and its students the expertise necessary to be successful and competitive in the world.

FACULTY SUPPORT

Deanship
Chair
Named Professorship
Faculty Awards
Faculty Research Support

GRADUATE FELLOWSHIPS

Graduate students are an integral part of the College of Business and help faculty with teaching and research. At the same time, they take classes and prepare for the future. Fellowships help them offset the high costs associated with going to school.

4 THE PERFECT GIFT: ANNUAL GIVING & UNRESTRICTED FUNDS

Annual Funds are among the most highly valued and strategically useful private investments. Unrestricted funds provide a steady stream of funding that enables the college to respond quickly to emerging opportunities, to pursue core initiatives, and to invest in programs where the need is greatest and the potential for success is highest.

COLLEGE OF BUSINESS ACADEMIC DEPARTMENTS

Accounting	Management and Marketing
Economics and Finance	MBA Program

College of Business Building Naming Opportunities

Trading room	\$1,250,000
Boardroom	\$1,000,000
Experimental behavioral lab	\$600,000
COB Advising Center	\$500,000
Student lounge	\$300,000
Classrooms	\$250,000 – \$500,000 each
Two seminar rooms	\$100,000 each
Study room	\$75,000



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