Charles "Chuck" Mason Graduate Research Award

October 8, 2019 <u>Revised</u>: April 24, 2022

The Charles Mason Graduate Research Award was generously created by Prof. John List with matching funds from the College of Business at the University of Wyoming. The award will facilitate and support research that combines theory with laboratory, or preferably field, experiments. A key distinction is that theory is intertwined with the experiment in a way that is in the spirit of Chuck's research. Examples of such research includes work on randomization identifying structural models, but the committee will consider a broad range of proposals within the area of theory with experimentation. The guidelines for administering the prize are as follows:

- A committee of three, initially comprised of Chuck Mason, Linda Thunstrom, and the Department Chair in Economics, will review proposals. The number of scholarship awards selected each year is dependent on qualifying submissions. At his/her discretion, the department head for the Department of Economics may award funds available to qualifying students. If, in the judgement of the Department of Economics, there is no eligible applicant, the scholarship(s) available for appropriation may be reserved for use in subsequent years. The scholarship dollars awarded in a particular year will vary and is commensurate with the quality of the submission and funding needed to execute the research project. Scholarship awards will range from \$5,000-\$10,000, with \$5,000 being the typical award. If, in the judgement of the Department of Economics, there is no eligible applicant, the funds available for appropriation may be reserved for use in subsequent years.
- A call for proposals will be announced to the graduate students by January 31. Proposals will be
 due to the committee by March 31. Proposals should be no more than two single-spaced pages
 and should clearly state the design and purpose of the research, the contribution to the relevant
 literature, a timeline to complete the study, and a one-time annual budget request of no more
 than \$10,000. All graduate students are eligible to apply, but previous recipients must have met
 the terms of the previous award before submitting a new proposal.
- Prizes will be announced by April 15 and recognized at the University of Wyoming College of Business annual banquet.
- Funded projects must submit a one-page written and a 2-3 minute recorded video of research results by April 1 of the following year. Recipients will also have the option to give a seminar to the Department of Economics at the University of Wyoming, approximately one year after receiving funding. If the committee approves, the student will be given the opportunity to present a fully funded seminar at the University of Chicago.
- The program will be evaluated after the first three years, and if successful, will be renewed for another three years.