

Your Legacy

UW'S FUTURE

GIFT PLANNING THAT WORKS FOR YOU



UNIVERSITY OF WYOMING
FOUNDATION



STEAMBOAT

The cowboy and bucking horse have been the symbol of the University of Wyoming since the early 1900s. The 1920 baseball team was the first to feature the bucking horse logo on its uniform. In 1932, the women's rifle team uniforms featured a slightly altered logo. The cowboy and bucking horse first appeared on the Cowboy football helmet in 1966—where it remains today.

Steamboat is regarded as one of the greatest bucking horses ever, gaining notoriety as the undisputed “worst buckner” in the early 1900s. The bronze pictured above, Wyoming Cowboy by Chris Navarro, shows Steamboat and the determination and spirit of both the horse and the rider in a contest of one man against one horse. The sculpture carries the brand and symbol of the University of Wyoming, which represents both our western heritage and the best of Wyoming.



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ABOUT THE FOUNDATION

The UW Foundation, established in 1962, is appointed by the University of Wyoming Board of Trustees to raise, receive, and manage private gifts to maximize support for the University of Wyoming. It is an independent, nonprofit corporation with a Board of Directors comprised of 36 members. Through private gifts, the foundation is able to enhance UW programs and projects to meet future needs.

VISION

We aspire to be a premier strategic partner with the University of Wyoming in achieving its desire to become the nation's finest land-grant university.

MISSION

We enhance excellence and distinction at the University of Wyoming by securing private resources, delivering superior stewardship, and creating enduring relationships with all who share our pride in Wyoming's university.

CORE VALUES

We aspire to set the highest performance standards in the following areas, which we consider essential to the successful achievement of our mission and attainment of our vision.

- **Accountability:** Faithfully steward the resources entrusted to us while maintaining transparency in all aspects of our management of these resources.
- **Integrity:** Demand the highest standards of professional conduct, acting at all times with truthfulness and integrity and adherence to the Donor Bill of Rights.
- **Quality:** Exceed expectations with exceptional service based on timeliness, accuracy, and responsiveness.
- **Trust:** Nurture high-trust relationships by listening carefully and communicating clearly.

A PROUD TRADITION

The University of Wyoming was founded in 1886, when Wyoming was still a territory, and in September 1887, UW opened its doors to 42 students and 5 faculty members. Built on the outskirts of town in Laramie's city park, Old Main was UW's first building and hosted classes, the library, and administrative offices during the first years of the university's existence.

Old Main still stands tall and proud as a symbol of the history and tradition of our state's university in the center of what is now a sprawling and remarkable campus. Since opening its doors in 1887, UW has inspired feelings of loyalty, pride, and commitment among alumni and friends while educating the great scholars, thinkers, and leaders of tomorrow.

Because of this proud tradition, many have chosen to give back in thoughtful and creative ways to the colleges and programs that impacted their lives. On the pages that follow, we outline some of the ways in which you can join UW to help bolster the future of UW's students through various gift planning strategies, each with different benefits for you and the university. Our Planned Giving Team can effectively guide you and your professional advisors through the available opportunities and help you decide how best to contribute to UW's already remarkable history and traditions and to our shared future.

YOUR FINANCIAL AND PHILANTHROPIC GOALS

SUPPORT UW TODAY

One way or another, the University of Wyoming has made an enduring impact on you, a colleague, or a family member—through an education received at UW, through UW’s impact on your community or the state’s economy, through the university’s research, technology, outreach, and services, or through its athletic programs. No matter how UW has touched your life, the easiest way to leave your own enduring impact and ultimately transform the lives of current and future generations of UW students is through an outright gift of cash, securities, artwork and collectibles, real estate, retirement plan assets, life insurance, business interests, and oil and gas or other mineral interests. You can make an immediate impact with these gift options, which can also have significant tax benefits.

PROVIDE FOR YOUR FAMILY AND ALSO LEAVE A LEGACY

There are many creative ways to fulfill your charitable planning goals and also take care of your heirs and beneficiaries at the same time. For example you could establish a charitable remainder trust, which provides income for you and your family during your life and, upon death and expiration of the trust, the remaining assets pass to UW in accordance with your wishes, thus creating a lasting family legacy. This option may offer you significant income and estate tax benefits. Another creative solution is through a charitable lead trust, which satisfies your charitable giving goals up front through annual payments to the UW program or area of your choice. Upon the expiration of the charitable lead term, the assets remaining in the trust pass to your children or grandchildren. If structured properly, what your heirs receive can be free from estate and gift taxes. Finally, most estate and charitable plans can be enhanced by a properly structured life insurance component. Assuming health and insurability are not an issue, life insurance is a great way to provide additional dollars, either to your family or to UW. The exact structure of the life insurance vehicle is based upon your goals and assets.



Donor Spotlight

PATRICK AND NORA IVERS

Patrick and Nora Ivers traveled the world while soundly investing their assets and then retired in their 40s. They established the Maurice and Alma McElhone Symphony Scholarship for engineering students in UW’s Symphony Orchestra.

PLAN FOR A LOVED ONE

Maybe you would like to provide income to your spouse and family after your death, perhaps through a trust, or maybe you would like to provide supplemental income for a special needs person without disqualifying them for other benefits. At the same time, you would like to be able to provide a charitable gift to UW. Charitable gift annuities do both—they enable you to create a predictable stream of income for you and your loved ones while allowing you to fulfill your charitable giving goals.

EARN ADDITIONAL INCOME

Both charitable gift annuities and charitable remainder trusts can provide added retirement income to you and your family. You donate cash or property to the UW Foundation in exchange for fixed or variable payments for the rest of your life or for a fixed term. There are many tax benefits to this type of arrangement.

PROVIDE A HEDGE AGAINST INFLATION

With a charitable remainder trust, your payments can either be based on a percentage of the value of the assets on an annual basis (called a Unitrust) or can be a fixed payment determined at creation of the trust (called an Annuity Trust). With the Unitrust, the payments you set up for yourself today, but receive tomorrow, will provide a hedge against inflation by growing with the market.

DIVERSIFY YOUR ASSETS

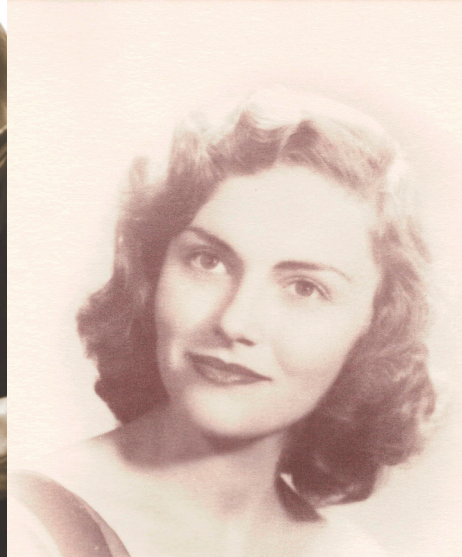
Do you remember the saying, “Don’t put all your eggs in one basket”? It also applies to financial planning. You want to diversify your asset allocation among and within the categories of stocks, bonds, cash, and other investments. Charitable planning can help you diversify your asset mix when you are facing tax implications such as when you are considering the sale of highly appreciated assets. By including a charitable component in your financial and estate plan, you might find that you can save money in taxes that you can reinvest or pass on to family members.



Donor Spotlight

DALE AND LYNN HIATT

Lifelong rodeo fans Dale and Lynn Hiatt created an excellence fund with their estate to support the UW Rodeo team. Now retired, Dale and Lynn enjoy restoring antique tractors.



Donor Spotlight

BARBARA TERRY PORTER

A freshmen in 1958 buying the mandatory beanie from the W Letterman Club. Barbara Terry Porter, 1950s alum, set up an annuity that benefits the Larson-Steckel-McGee Fellowship and Scholarship Fund for research projects in History.

SIMPLIFY YOUR LIFE BY GIFTING REAL ESTATE

When you retire, you may decide to downsize your residence or to move into a retirement community. With careful estate and charitable planning, you can reduce or eliminate long-term capital gains from the sale of an extra home.

GIFT REAL ESTATE BUT CONTINUE TO LIVE THERE

If you would like to support your university significantly, one option is to give your home, vacation home, or agricultural property to UW while still living in it and maintaining it during your life. By setting up a retained life estate, you not only benefit generations of UW students through the value of your gift, but you can also continue to live in your home for the remainder of your life.

SHARE THE COLLECTION OF A LIFETIME

Perhaps you have a C.M. Russell bronze or maybe you have spent your professional life analyzing and collecting oil well data, and you would like to donate these items as part of your estate so that others can enjoy them. UW will consider such gifts and can often use them to further the purposes of the university.

AVOID TAX ON IRAS

Amounts remaining in qualified retirement plans at death may be subject to both income and estate taxes at both the state and federal levels, thus potentially exposing the plan to four different taxes. For this reason, charitable gifts of retirement plan balances may be a good alternative for you.

TOOLS TO HELP YOU LEAVE A LEGACY

WILLS

Giving through your will can be straightforward and convenient and can even be accomplished through a simple amendment to your existing will. You can designate cash, securities, real estate, or personal property for UW in your will. Such a gift can entail a specific amount, specific assets, a percentage of the estate, or all or a portion of the residue of your estate. If the gift is unrestricted, the university can apply it where it is most needed at the time that it is received, but you may also designate or restrict your gift to a specific program or purpose. One advantage of gifting through a will is that you retain control of your property during your lifetime. In addition, making a bequest to UW through your will often allows for a more significant and impacting gift than a gift made during your lifetime.

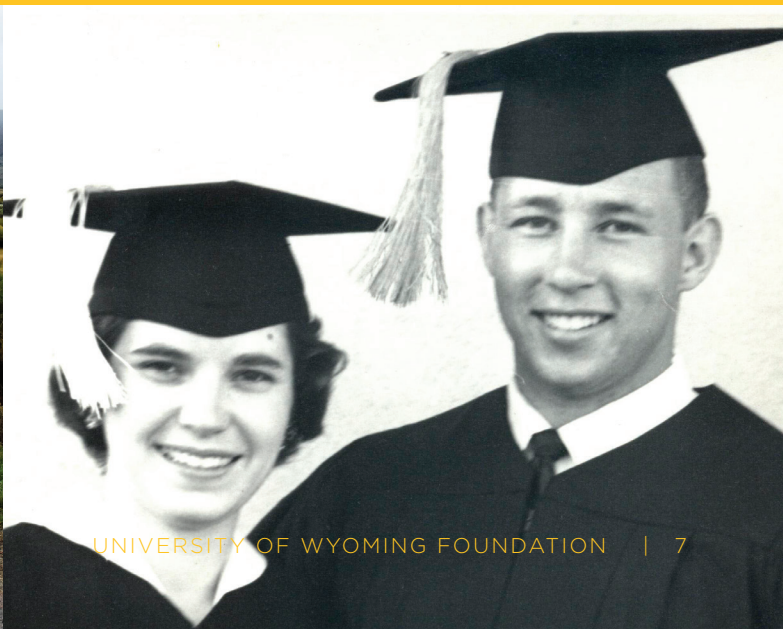
REVOCABLE LIVING TRUSTS

Under the terms of a revocable living trust, ownership of property is held and controlled by a trust, but you as trustee retain control of those assets. A living trust works the same way as a will with respect to passing your estate to your loved ones and organizations that you care deeply about. However, with a revocable living trust, your assets bypass the expenses, complexity, and public nature of probate. The other major benefit of a trust-based plan is that it allows for your immediate and continued support in the event of incapacity.

Donor Spotlight

LEFTY AND CARLA COLE

Lefty and Carla Cole of the Deerwood Ranch set up a gift annuity that benefits Cowboy Joe Club scholarships and the Alumni Association: "We get a return on it through both of our lifetimes, and maybe it'll do somebody some good. I don't think you can beat it."



RETIREMENT PLANS

It is simple to include UW as a beneficiary of your IRA, Roth IRA, 401(k), 403(b), 457, or other retirement plan. Ask the custodian of your plan for a change of beneficiary form and indicate the amount or percentage of assets you wish to designate to UW. Should your needs or wishes change in the future, you can change the beneficiary designation at any time with no cost to you. You may also find that your retirement plan is an excellent source from which to make gifts to UW today. If you are over the age of 59 , you may withdraw funds from your retirement account in amounts sufficient to fund your charitable gifts and also receive a charitable income tax deduction as well.

LIFE INSURANCE

There are a number of different ways that life insurance can be gifted to the University of Wyoming to fund meaningful charitable gifts. UW can be named as the beneficiary for all or a portion of an existing policy, or the policy can be assigned to UW as owner and beneficiary. The proceeds from the policy can be designated for a particular program or use. In the event that the policy is not paid up, the continued payment of the premiums is treated as a tax-deductible charitable contribution. Another excellent method to utilize in making a tax-efficient leveraged gift to UW is to purchase a new policy with UW as the owner and beneficiary of the policy.

CHARITABLE GIFT ANNUITIES

You may not know that you can gift cash, securities, real estate, or other property to UW in exchange for fixed annuity payments for the rest of your life. Your lifetime payment is based on the age at which you established the annuity. At the time the annuity is established, you are entitled to an income tax deduction on a portion of the gift. Typically, only a portion of each annuity payment is taxed, with the balance being tax-free. When the annuity terminates, the residual passes to whatever college, department, or program on campus you designate to receive the funds. A charitable gift annuity is a great way to secure a predictable stream of income in your retirement years.

Legacy Society

People who give to the University of Wyoming are a select breed. You may recognize them by the brown and gold stickers on their cars or by the look of pride on their faces when you mention Wyoming. They also may be zealous supporters of the Pokes. They are practical and idealistic at the same time. They believe in education and investing in the future. The University of Wyoming Foundation Legacy Society was established in 1991 to recognize just these people and thank the many alumni and friends who have so generously made an estate commitment or a deferred gift to the University of Wyoming.





Donor Spotlight

WILLIAM ROBERTSON COE

William Robertson Coe established UW's first estate gift to support Coe Library and the American Studies program. At his death in 1955, his total giving to UW reached \$4 million—an extraordinary amount for the time.

CHARITABLE REMAINDER TRUSTS

Another way in which you can make a gift and retain some income during your lifetime is through a charitable remainder trust. Ideally, a charitable remainder trust is funded with low-yielding appreciated assets. In setting up a charitable remainder trust, you can determine at the outset whether or not you prefer a variable or fixed income and whether you want the trust to continue on for your lifetime (as well as additional lives for loved ones) or whether you have a fixed period of time during which you would like to receive income. At the time the trust is established, you are entitled to an income tax deduction for a portion of the value of the gift, and when funding with appreciated assets, the inherent capital gain in those assets is avoided when the assets are liquidated by the trustee. After your lifetime or a term of up to 20 years, the remaining trust assets go to UW for the benefit of the specific program or area that you designate.

CHARITABLE LEAD TRUSTS

You can establish a charitable lead trust with income-producing assets, such as real estate or interests in a family limited partnership, and designate the University of Wyoming to receive an annual income stream for the benefit of a college, program, department, or scholarship on campus. Upon the expiration of the trust term, the remaining trust principal passes to your heirs (children and grandchildren) possibly free of gift or estate tax. A charitable lead trust is a great way to fulfill your philanthropic goals while at the same time passing on significant assets to your loved ones at a reduced tax cost.

CREATING A NOTIFICATION OF LEGACY GIFT

If you choose or have chosen to name the University of Wyoming as a beneficiary of your estate, please let us know your plans. This will enable us to ensure your intentions are carried out as you wish, to show our appreciation of your generosity by including you as a member of our Legacy Society, and—equally as important—to use your example as an inspiration to others to include UW in their future plans, if you so wish. In addition, if you would like to further specify the use of your funds, including the creation of a named endowment, we would like to work with you on a Notification of Legacy Gift that would be kept confidentially on file at the UW Foundation along with the applicable pages of your estate plan describing your gift. This procedure will permanently document your values and your intentions for the future.

RETAINED LIFE ESTATES

You can transfer your personal residence, vacation home, or agricultural property to UW while retaining the right to live in and utilize the property for the rest of your life. You continue to be responsible for routine expenses, such as maintenance, insurance, and property taxes. When your retained life estate ends, the property passes to the UW Foundation for the benefit of UW students and the faculty, staff, and programs that support them—and you can designate the program or area. The benefits include an immediate income tax deduction, a simplified estate administration process, and the satisfaction of making an immediate and significant gift that will benefit your university.



Donor Spotlight

KAPPY BRISTOL

Kappy Bristol supports the Photo-journalism Project at the University of Wyoming in Memory of Larsh K. Bristol with yearly contributions and a bequest. Kappy and her father feel the fund is a fabulous way to create a lasting legacy for Kappy's brother Larsh.

Photo courtesy of Larsh Bristol and larshbristol.com.



A CHARITABLE GIVING CHECKLIST

- ☐ Consider the big picture: What would you like to accomplish with your estate?
- ☐ Take the time to plan effectively—the small amount of time devoted to deciding what to give, when to give, and how to give can dramatically impact how much you are able to give.
- ☐ As you read through this guide, make a list of questions to ask your advisors.
- ☐ You may want to do your own research so that you understand the concepts involved. (This guide should help, and you can also go to www.uwyo.edu/foundation and click through to the planned giving section for more information. Once there, you can also sign up for our planned giving newsletter.)
- ☐ Make a list of people and organizations that you want to benefit from your estate plan.
- ☐ List property—including cash, real estate, personal possessions, securities, business interests, life insurance, and retirement plans—that you wish to distribute.
- ☐ Complete a wills kit, which will guide your information gathering and help you to prepare for consultations with your advisors. (For our free wills kit, visit www.uwyo.edu/foundation and click through to the planned giving section.)
- ☐ List the professionals that you need to consult—your attorney, banker, accountant, tax advisor, financial planner, investment advisor, or representatives from charitable organizations such as the UW Foundation.
- ☐ Make sure to keep good records.
- ☐ Contact the Office of Planned Giving at the UW Foundation with questions or concerns.

A FINAL WORD

There are many reasons people resist planning their estates and their charitable gifts. They believe they have to choose between providing for their family and leaving a legacy. They believe that their assets are not substantial enough to truly make a difference in the lives of tomorrow's students. They believe that it is too complicated and expensive to implement.

None of this is true. You can provide for your family while also satisfying your charitable goals. You can make a difference in the lives of others. Including UW in your estate plans will make a difference and impact the world. What better way to pass on your legacy, or that of a loved one or mentor, than through a planned gift to UW? Your fund can carry forward your family values and the legacy you want to leave behind, or you can remain anonymous. Your gift will pay it forward by helping the leaders of tomorrow lead happy, healthy, and successful lives and to give back in their own ways. What a lasting tribute!

Think of the items above as tools or building blocks of effective estate planning. With the help of your attorney and financial and estate planners, you can communicate your wishes, provide for your loved ones, increase income, and save on taxes—all while fulfilling your charitable goals and creating a lasting legacy.



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To see how your gift can impact UW, please visit our website at www.uwyo.edu/plannedgiving. If you have made the University of Wyoming part of your estate plan, we encourage you to contact us so that we can properly document your intentions and to express our sincerest thanks. Please consult your attorney or tax advisor before making any charitable gift planning decision.

BREAKIN' THROUGH





UNIVERSITY OF WYOMING FOUNDATION

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