

**UNIVERSITY OF WYOMING**  
**Federal Mineral Royalties Expenditure Report**  
**Pursuant to W.S. 9-4-601 (a)(iv)**

**August 1, 2012**

The University of Wyoming (UW) receives six and three-quarters percent of the first two hundred million dollars of Federal Mineral Royalty revenue received by the State of Wyoming in each fiscal year. One percent of these revenues is credited to the general fund as an administrative fee prior to distribution. This distribution formula results in an allocation to UW of \$13,365,000 each fiscal year.

W.S. 9-4-601 (a)(iv) as amended in Chapter 40 Session Laws of Wyoming, 2011 stipulates that these funds may be used only for actual and necessary expenses of constructing, equipping and furnishing new buildings; the repairing of existing buildings; the purchasing of improved or unimproved real estate; the payment of principal and interest on securities issued to finance projects authorized by the legislature; or for the payment of principal and interest on securities issued to refund securities.

The amended statute requires that: “The trustees of the university shall report annually to the joint appropriations interim committee, the select committee on capital finance and investments and the governor on all expenditures under this paragraph.”

During the fiscal year that ended June 30, 2012, the following expenditures were incurred for the above-named purposes:

**Payment of principal and interest on securities:**

Bond Series 2004 – McIntyre & Orr Residence Halls/Health Sciences	\$ 170,243
Bond Series 2005 – Anthropological and Archaeological Resource Facility	\$1,258,125
Bond Series 2009 – Refund of Bond Series 1999	\$ 405,681
Bond Series 2010 – Visual Arts Facility and Downey Residence Hall	\$1,667,856
Bond Series 2011 – UW/CC Center & Advanced Refund of Series 2004	\$ 529,815
Contribution to Capital Fund	<u>\$ 312,534</u>
<b>Total Debt Service</b>	<b>\$4,344,254</b>

**Other:**

Maintenance and Operation of Plant (Section I Budget)	\$7,011,361
South Parking Lot	\$ 300,000

Athletics Master Plan	\$ 83,750
Long Range Development	\$ 9,639
Ivinson Parking Lot	\$ 924
Orchestra Pit Lift	\$ 281,683
Casper Family Practice Bldg. Improvements	<u>\$ 339,839</u>
<b>Total Other</b>	<b><u>\$8,027,196</u></b>
<b>Total Federal Mineral Royalty Expenditures</b>	<b>\$12,371,450</b>
<b>Carryover for Future Fiscal Year</b>	<b>\$ 993,550</b>