



UNIVERSITY  
OF WYOMING

School of Energy Resources  
Center for Energy Regulation  
& Policy Analysis




# CREW REPORT

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*Consolidated Review of Energy in Wyoming*

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September 2025





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## Key Takeaways

**Wyoming Oil** production increased by 0.4% YoY as of May 2025.<sup>1</sup> This puts the state's oil production on pace with the January 2025 CREG Forecast estimate of 105 million barrels for 2025.<sup>2</sup> The spot price for crude oil (WTI) is down 16.4% YoY as of July 2025 but is still nearing \$70 per barrel.<sup>3</sup>

**Wyoming Natural Gas** production remains above 100,000 MMcf despite a 1.5% decrease in production YoY as of May 2025, a decrease of approximately 1,500 MMcf. This level of production is still behind pace of the January 2025 CREG Forecast production estimate.<sup>2,4</sup> All reported hub prices are still up YoY as of July 2025. Wyoming hub prices remain above \$2.50 per MMBtu, trending towards \$3.00 per MMBtu.<sup>5</sup>

**Wyoming Coal** preliminary production data for Q2 of 2025 shows a 14.5% increase YoY. Preliminary production data for July 2025 shows a slight increase compared to previous months and is up 0.1% YoY.<sup>6</sup> Revisions to previous production estimates and the new preliminary data puts Wyoming coal production on pace with the January 2025 CREG Forecast production estimate of 185 million short tons for 2025.<sup>2</sup> Powder River Basin coal spot price remains unchanged compared to June 2025 at \$14.30 per short ton but is up 2.7% YoY as of July 2025.<sup>7</sup> This is near the January 2025 CREG Forecast of \$14.25 per short ton.

**Wyoming Uranium** production saw a 98.9% increase YoY as of Q1 of 2025, amounting to 92,595 lbs. Wyoming surpassed Texas (69,082 lbs.) in production while Utah (148,856 lbs.) is still the largest uranium producing state in the U.S. as of Q1 of 2025.<sup>8</sup> The spot price for uranium saw a dip relative to recent upward trends, down 15.6% YoY as of July 2025 at \$71.10 per pound.<sup>9</sup>

**Wyoming Net Electricity Generation** for May 2025 totaled 3,035 GWh, up 12.5% YoY. Coal-derived electricity generation is up 17.5% YoY, making up approximately 53.9% of the state's net electricity generation. Natural gas electricity generation totaled 289 GWh, a decrease of 19.0% YoY. Electricity generation from renewables increased 19.0% YoY, totaling 990 GWh.<sup>10</sup>

<sup>1</sup> U.S. Energy Information Administration. (2025). Crude Oil Production.

<sup>2</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

<sup>3</sup> U.S. Energy Information Administration. (2025). Cushing, OK WTI Spot Price FOB.

<sup>4</sup> U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

<sup>5</sup> Natural Gas Intelligence. (2025). Daily Historical Data.

<sup>6</sup> U.S. Energy Information Administration. (2025). Weekly Coal Production.

<sup>7</sup> U.S. Energy Information Administration. (2025). Coal Markets

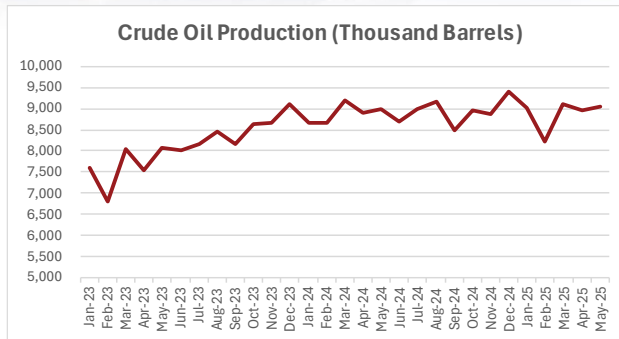
<sup>8</sup> U.S. Energy Information Administration. (2025). Domestic Uranium Production Report - Quarterly.

<sup>9</sup> Cameco. (2025). Uranium Price.

<sup>10</sup> U.S. Energy Information Administration. (2025). Electricity Data Browser.



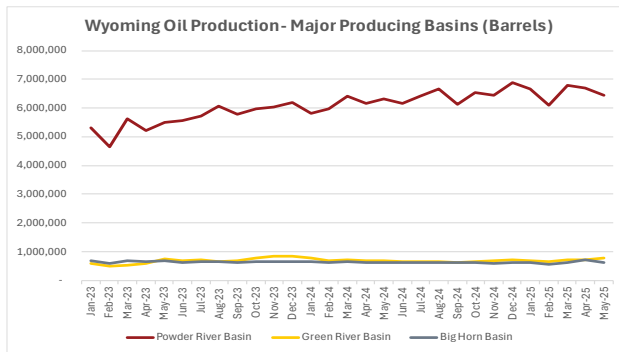
## Wyoming Commodities Overview



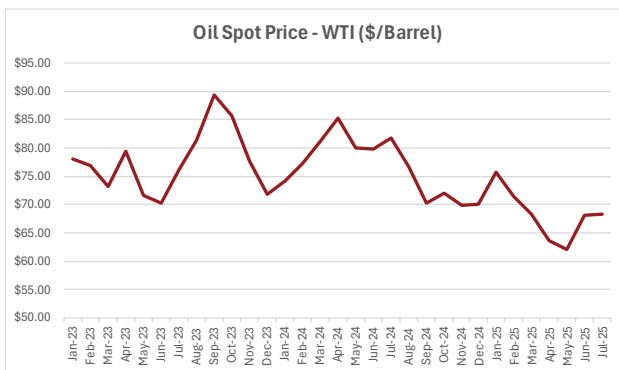
### Wyoming Crude Oil

Month	Production (Thousand Barrels) <sup>1</sup>
May 2024	8,999
May 2025	9,036
% Change	0.4%

CREG Forecast for 2025: 105 million barrels <sup>2</sup>



A majority of Wyoming oil production occurs in the Powder River Basin, producing approximately 208,400 barrels per day in May 2025, making up 82.2% of Wyoming's total oil production. This level of monthly production in the PRB is a 2.3% increase YoY, up approximately 141,074 barrels compared to May 2024.<sup>3</sup>



Month	Spot Price: WTI (\$/Barrel) <sup>4</sup>
July 2024	\$81.80
July 2025	\$68.39
% Change	-16.4%

CREG Forecast for 2025: \$65.00 per barrel <sup>2</sup>

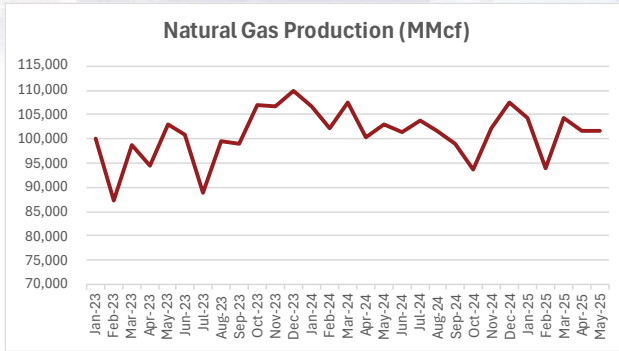
Wyoming crude oil production increased by 0.4% YoY as of May 2025. This puts the state's oil production on pace with the January 2025 CREG Forecast estimate of 105 million barrels for 2025.<sup>1,2</sup> The spot price for crude oil (WTI) is down 16.4% YoY as of July 2025 but is still nearing \$70 per barrel.<sup>2,4</sup> It should be noted that the January 2025 CREG Forecast price of \$65 only reflects Wyoming oil price prior to transportation to Cushing and is not reflective of WTI spot price. Still, Wyoming oil prices follow the same general trends as WTI prices.

<sup>1</sup> U.S. Energy Information Administration. (2025). Crude Oil Production.

<sup>2</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

<sup>3</sup> Wyoming Oil and Gas Conservation Commission. (2025). State Production Stats by Selected Year.

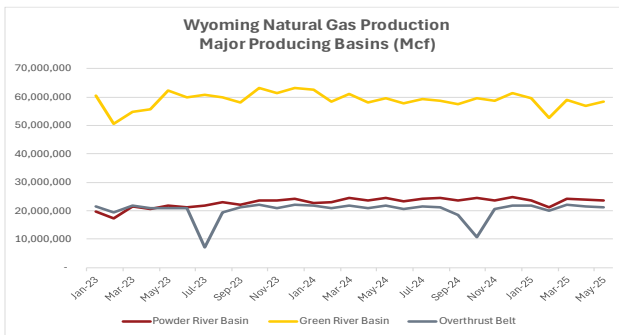
<sup>4</sup> U.S. Energy Information Administration. (2025). Cushing, OK WTI Spot Price FOB.



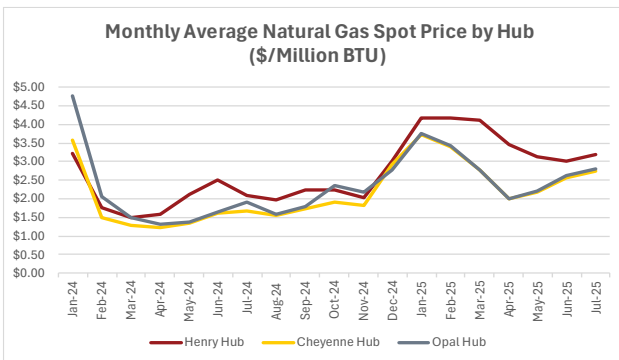
### Wyoming Natural Gas

Month	Production (MMcf) <sup>1</sup>
May 2024	103,085
May 2025	101,550
% Change	-1.5%

CREG Forecast for 2025: 1,300,000 MMcf<sup>2</sup>



The majority of natural gas production in Wyoming occurs in the Green River Basin, producing approximately 1,885,000 Mcf per day in May 2025. This accounted for 52.7% of statewide production in May 2025. The Green River Basin saw a 1.9% decline compared to May 2024.<sup>3</sup>



Month	Henry <sup>4</sup>	Cheyenne <sup>4</sup>	Opal <sup>4</sup>
July 2024	\$2.09	\$1.66	\$1.92
July 2025	\$3.20	\$2.74	\$2.80
% Change	52.8%	65.2%	45.6%

CREG Forecast for 2025: \$3.60 per million BTU<sup>2</sup>

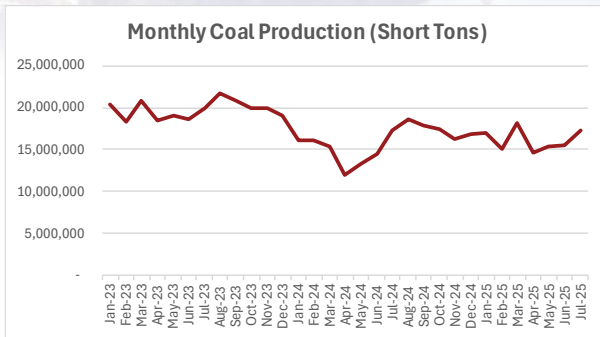
Wyoming natural gas production remains above 100,000 MMcf, seeing a 1.5% decrease in production YoY as of May 2025, a decrease of approximately 1,500 MMcf.<sup>1</sup> This level of production is still behind pace of the January 2025 CREG Forecast production estimate.<sup>2</sup> All reported hub prices are still up YoY as of July 2025. Wyoming hub prices remain above \$2.50 per MMBtu, trending towards \$3.00 per MMBtu.<sup>4</sup> This is below the January 2025 CREG Forecast price of \$3.60 though this forecasted price reflects the full natural gas stream, not the methane price.<sup>2</sup>

<sup>1</sup> U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

<sup>2</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

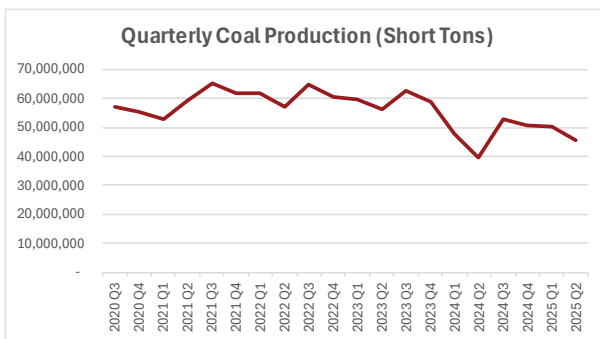
<sup>3</sup> Wyoming Oil and Gas Conservation Commission. (2025). State Production Stats by Selected Year.

<sup>4</sup> Natural Gas Intelligence. (2025). Daily Historical Data.



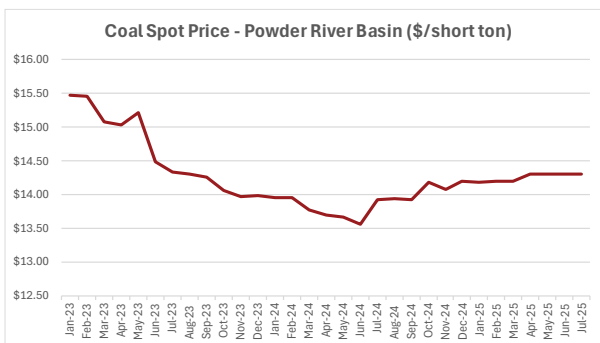
### Wyoming Coal <sup>1</sup>

Month	Production (Short Tons) <sup>2</sup>
July 2024	17,242,332
July 2025	17,253,925
% Change	0.1%



Quarter	Production (Short Tons) <sup>2</sup>
2024 Q2	39,707,413
2025 Q2	45,464,698
% Change	14.5%

CREG Forecast for 2025: 185 million short tons <sup>3</sup>



Month	Prices: PRB (\$/Short Ton) <sup>4,5</sup>
July 2024	\$13.93
July 2025	\$14.30
% Change	2.7%

CREG Forecast for 2025: \$14.25 per short ton <sup>3</sup>

Powder River Basin coal spot price remains unchanged compared to June 2025 at \$14.30 per short ton but is up 2.7% YoY as of July 2025. This is slightly above the January 2025 CREG Forecast of \$14.25 per short ton.<sup>3,4</sup> Preliminary production data for Q2 of 2025 shows a 14.5% increase YoY. Preliminary production data for July 2025 shows a slight increase compared to previous months and is up 0.1% YoY.<sup>2</sup> Revisions to previous production estimates and the new preliminary data bring Wyoming coal production back on pace with the January 2025 CREG Forecast production estimate of 185 million short tons for 2025.<sup>3</sup>

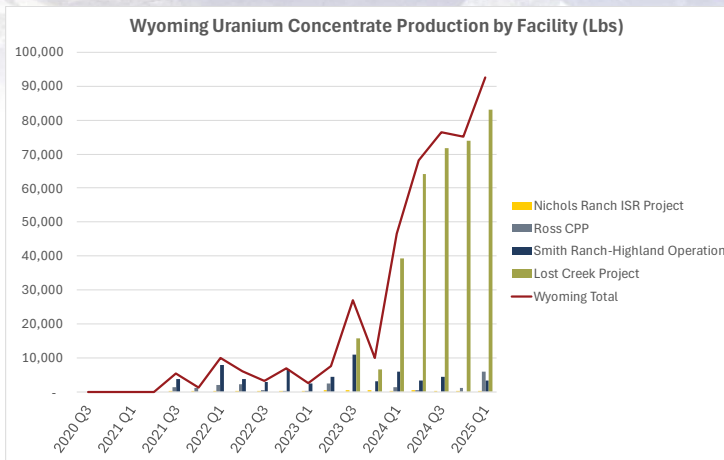
<sup>1</sup> Production data for January, February, and March (Q1) of 2025 is preliminary and will be updated when more data becomes available.

<sup>2</sup> U.S. Energy Information Administration. (2025). Weekly Coal Production.

<sup>3</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

<sup>4</sup> U.S. Energy Information Administration. (2025). Coal Markets.

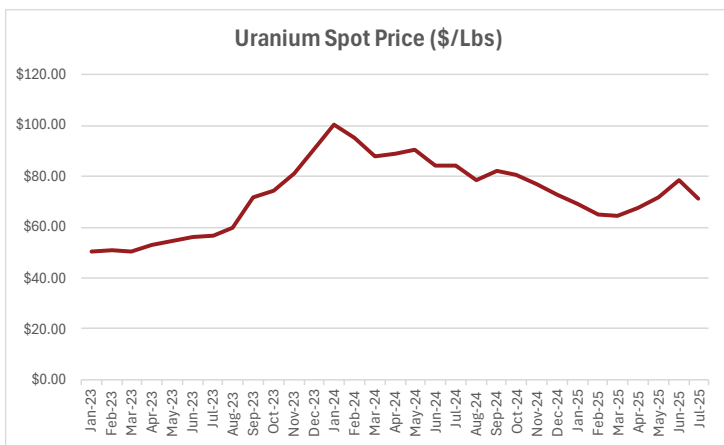
<sup>5</sup> Monthly prices calculated using the average of weekly prices within each month.



## Wyoming Uranium

Quarter	Production (Lbs) <sup>1</sup>
2024 Q1	46,554
2025 Q1	92,595
% Change	98.9%

CREG Forecast for 2024: 350,000 pounds<sup>3</sup>



Month	Prices (\$/Lbs) <sup>2</sup>
July 2024	\$84.25
July 2025	\$71.10
% Change	-15.6%

CREG Forecast for 2024: \$58.00 per pound<sup>3</sup>

Q1 of 2025 saw an increase of 98.9% YoY in Wyoming uranium concentrate (U<sub>3</sub>O<sub>8</sub>) production, amounting to 92,595 lbs. Wyoming surpassed Texas (69,082 lbs.) in production while Utah (148,856 lbs.) is still the largest uranium producing state in the U.S. as of Q1 of 2025. Overall U.S. production in Q1 of 2025 saw a 17.3% decrease compared to Q4 of 2024.<sup>1</sup> The spot price for uranium saw a slight dip and is still down 15.6% YoY as of July 2025.<sup>2</sup>

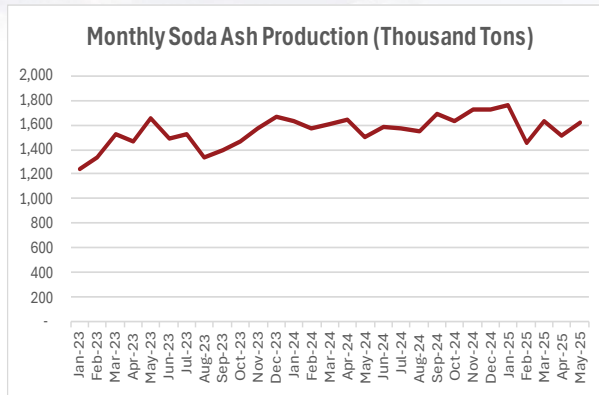
<sup>1</sup> U.S. Energy Information Administration. (2025). Domestic Uranium Production Report - Quarterly.

<sup>2</sup> Cameco. (2025). Uranium Price.

<sup>3</sup> Consensus Revenue Estimating Group. (2024). October 2024 CREG Forecast.



## Wyoming Soda Ash (Trona)



Month	Production (Thousand Tons) <sup>1,2</sup>
May 2024	1,500
May 2025	1,620
% Change	8.0%

CREG Forecast for 2025: 22 million tons <sup>3</sup>

Price – No public data available

CREG Forecast for 2025: \$85.00 per ton <sup>3</sup>

Trona production in Wyoming increased by 8.0% YoY as of May 2025. This is behind pace with the average level of production in 2024 where reported Wyoming annual production amounted to 19.4 million tons.<sup>1</sup> This is also behind pace of the January 2025 CREG Forecast estimate of 22 million tons for 2025 though it should be noted that some production data is excluded to protect proprietary information (see footnotes) so it is likely that the state forecast for production is more accurate than the data portrays.<sup>3</sup> Taking this into consideration, this data remains as a great indicator for the health of the Wyoming soda ash industry.

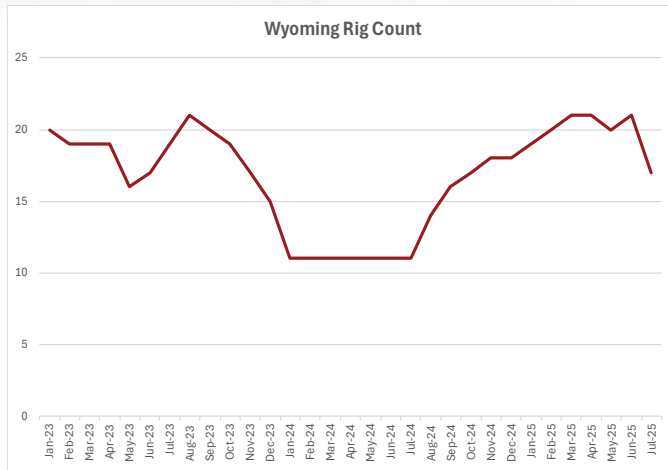
<sup>1</sup> U.S. Geological Survey. (2025). Soda Ash Statistics and Information.

<sup>2</sup> “Production data include soda ash equivalent from soda liquors only. Soda ash equivalent from mine water is not included. Soda liquors are withheld to avoid disclosing company proprietary data,” (USGS).

<sup>3</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

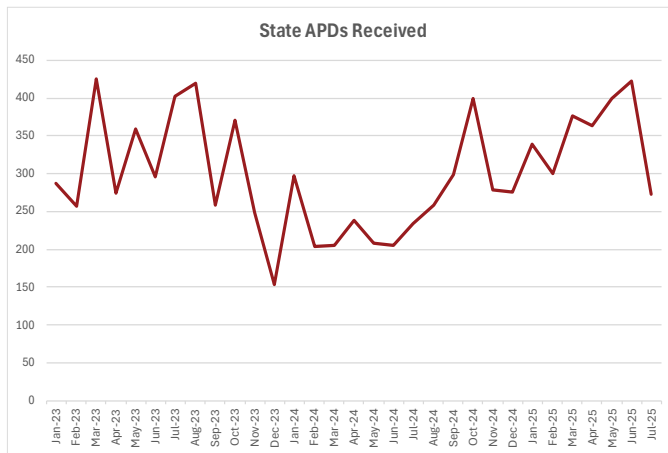
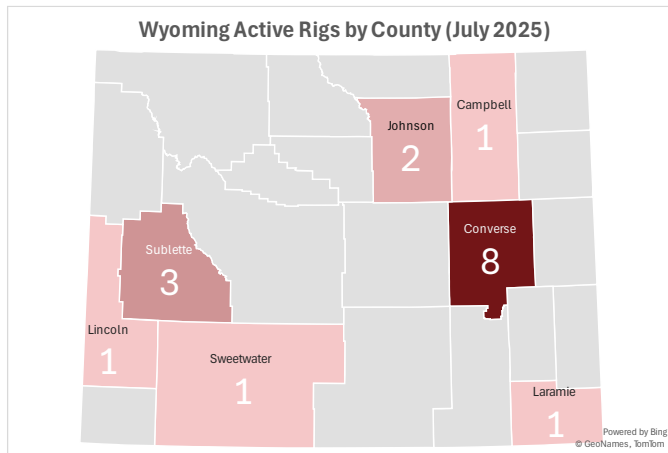


## Wyoming Oil and Gas Development



Month	State APDs <sup>1,2</sup>	Rig Count <sup>3</sup>
July 2024	234	11
July 2025	273	17
% Change	16.7%	54.5%

The rig count in Wyoming is up 54.5% YoY with 17 rigs as of July 2025 with a majority of drilling activity taking place in the PRB. State APDs received are up 16.7% YoY with 273 APDs as of June 2025.



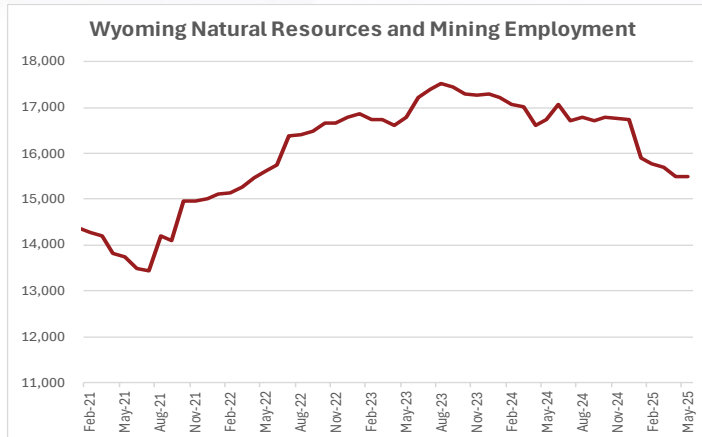
<sup>1</sup> Wyoming Oil and Gas Conservation Commission. (2025). Permits to Drill.

<sup>2</sup> State APDs Received include both state and federal APDs.

<sup>3</sup> Baker Hughes. (2025). North American Rig Count Report.



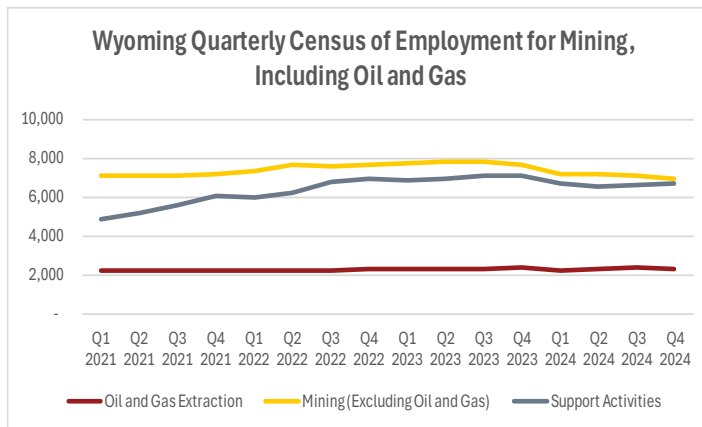
## Employment



May 2025 saw a 7.4% decrease YoY in natural resource and mining employment but is steady compared to the decline seen in recent months.<sup>1</sup>

### Wyoming Natural Resources and Mining Employment <sup>1</sup>

Month	Number of Employees
May 2024	16,727
May 2025	15,490
% Change	-7.4%



Employment in the oil and gas sector has remained relatively level, decreasing slightly by 1.2% YoY as of Q4 2024. Mining employment decreased the most among these three sectors, down 10.0% YoY as of Q4 of 2024. Employment in the support activities sector is also down with a YoY decrease of 5.6%.<sup>3</sup>

### Wyoming Quarterly Census of Employment for Mining, Including Oil and Gas <sup>2,3</sup>

Quarter	Oil and Gas Extraction	Mining (Excl. Oil and Gas)	Support Activities <sup>4</sup>
Q4 2023	2,339	7,674	7,092
Q4 2024	2,311	6,903	6,694
% Change	-1.2%	-10.0%	-5.6%

<sup>1</sup> Wyoming Department of Workforce Services. (2025). Current Employment Statistics (CES) Estimates and Research and Planning’s Internal Estimates.

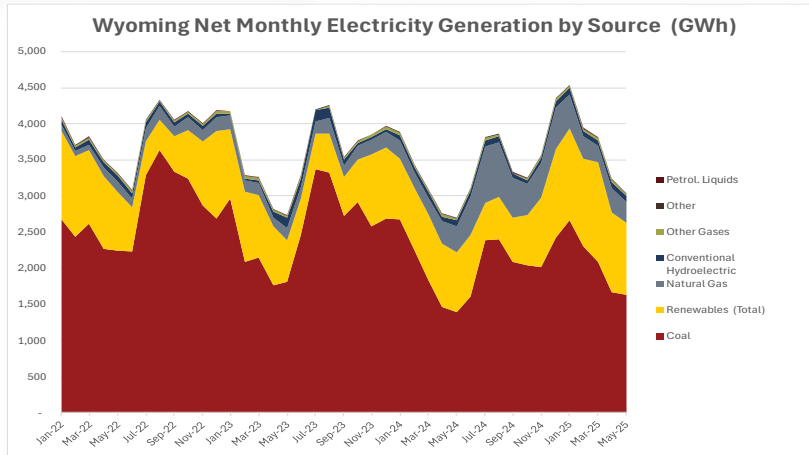
<sup>2</sup> Wyoming Quarterly Census of Employment and Wages (QCEW) reports average monthly employment data for each quarter.

<sup>3</sup> Wyoming Department of Workforce Services. (2024). Wyoming Quarterly Census of Employment and Wages (QCEW).

<sup>4</sup> Support activities include “Drilling Oil and Gas Wells,” “Support Activities for Oil and Gas Operations,” “Support Activities for Coal Mining,” “Support Activities for Metal Mining,” and “Support Activities for Nonmetallic Minerals” (WDWS). “Support Activities for Oil and Gas Operations” makes up a large majority of employment among these support activities.



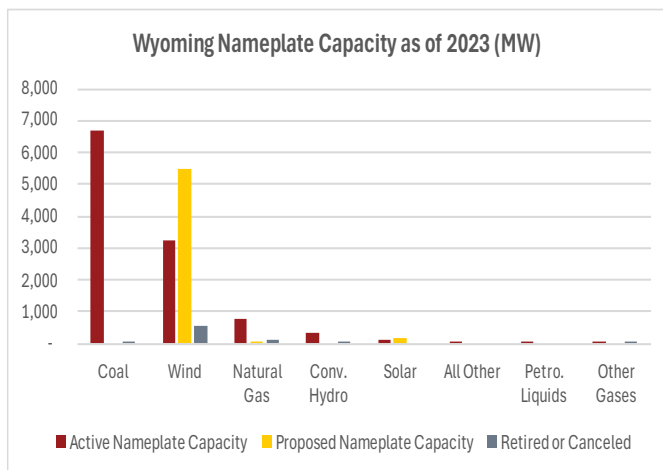
## Wyoming Net Electricity Generation



### Wyoming Net Monthly Electricity Generation by Source (GWh) <sup>1</sup>

Month	Coal	Renewables	Natural Gas	Conv. Hydro.	Other Gases	Other	Petrol Liquids	Total
May 2024	1,392	832	357	81	30	2	4	2,698
May 2025	1,635	990	289	89	25	4	3	3,035
% Change	17.5%	19.0%	-19.0%	9.9%	-16.7%	100.0%	-25.0%	12.5%

Wyoming net monthly electricity generation totaled 3,035 GWh in May 2025, up 12.5% YoY. Coal-derived electricity generation is up 17.5% YoY, making up approximately 53.9% of the state’s net electricity generation. Natural gas electricity generation decreased by 19.0% YoY. Net electricity generation from renewables amounted to 990 GWh, an increase of 19.0% YoY.<sup>1</sup>



Wyoming nameplate capacity is led by coal power where nearly 6,700 MW is currently in operation. This is followed by wind power with over 3,200 MW of capacity currently in operation. Total nameplate capacity currently operational in Wyoming as of 2023 is 11,105 MW with an additional 5,647 MW, predominantly wind, proposed for the near future. 706 MW of nameplate capacity was retired or canceled in 2023.<sup>2,3</sup>

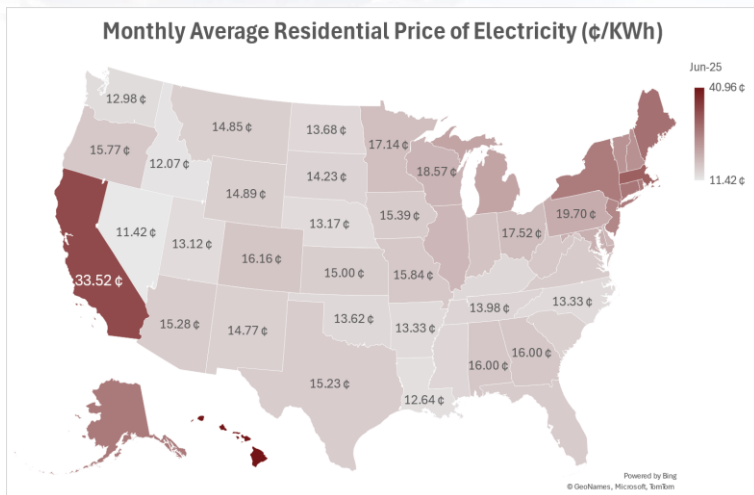
<sup>1</sup> U.S. Energy Information Administration. (2025). Electricity Data Browser.

<sup>2</sup> Nameplate capacity is the theoretical maximum output of an electric generator, not taking into account the capacity factor. The actual output of an electric generator is typically estimated by multiplying the nameplate capacity by the capacity factor.

<sup>3</sup> U.S. Energy Information Administration. (2025). Annual Electric Generator Report.

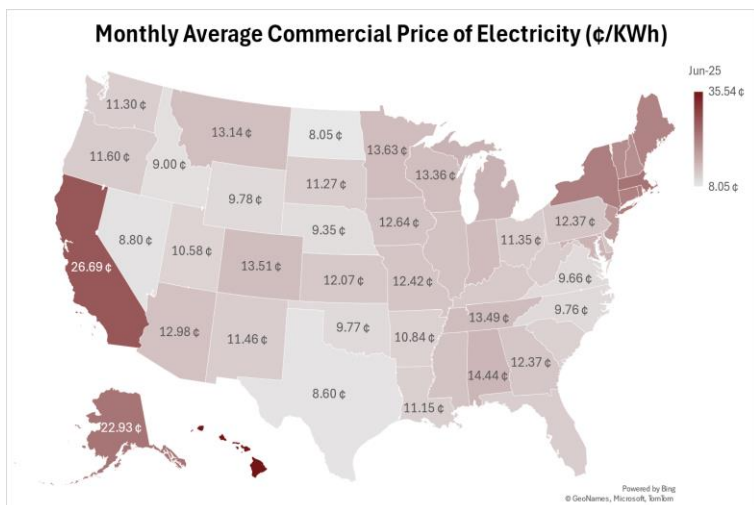


## Electricity Prices



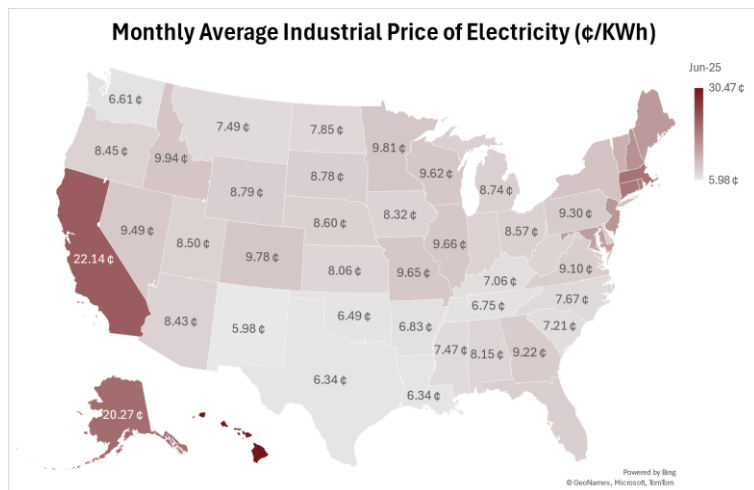
### Residential Price of Electricity <sup>1</sup>

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
June 2024	12.90 ¢	17.20 ¢
June 2025	14.89 ¢	18.29 ¢
% Change	15.4%	6.3%



### Commercial Price of Electricity <sup>1</sup>

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
June 2024	9.26 ¢	13.55 ¢
June 2025	9.78 ¢	14.28 ¢
% Change	5.6%	5.4%



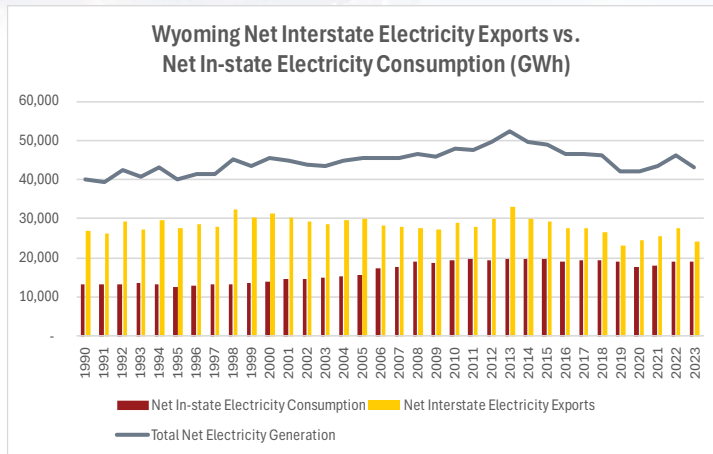
### Industrial Price of Electricity <sup>1</sup>

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
June 2024	7.64 ¢	9.96 ¢
June 2025	8.79 ¢	10.63 ¢
% Change	15.1%	6.8%

<sup>1</sup> U.S. Energy Information Administration. (2025). Electric Power Monthly.



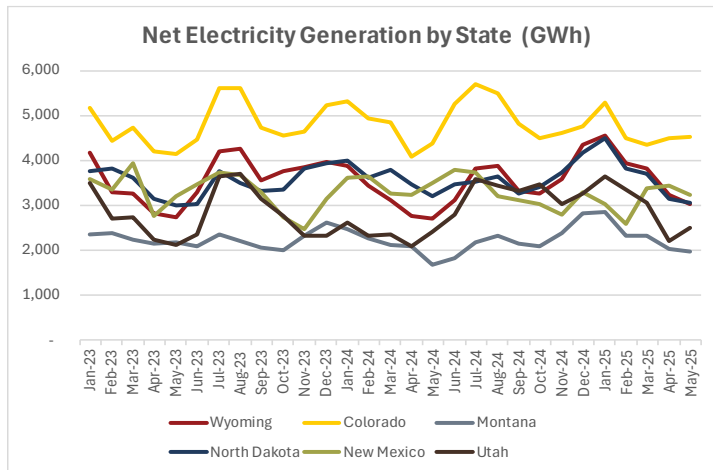
## Wyoming Annual Net Interstate Electricity Exports <sup>1</sup>



Wyoming has historically been a net exporter of electricity produced within the state. The 2023 share of Wyoming net electricity that was exported is the second lowest it has been between 1990 and 2023 with 55.6% of total net electricity being exported, behind only 2019 with 54.7% of the total.<sup>1</sup>

Year	Total Net Generation (GWh)	Net Interstate Exports (GWh)	Percent of Total Net Electricity Exported
2022	46,347	27,490	59.3%
2023	43,181	24,030	55.6%
% Change	-6.8%	-12.6%	-3.7% <sup>2</sup>

## Regional Comparison



As of May 2025, Wyoming ranks third in this regional comparison for net monthly electricity generation, totaling 3,035 GWh. This is behind Colorado (4,508 GWh), New Mexico (3,225 GWh), and North Dakota (3,062 GWh). Wyoming's net electricity generation is up 12.5% YoY, the second largest gain in electricity generation among these six states.<sup>3</sup>

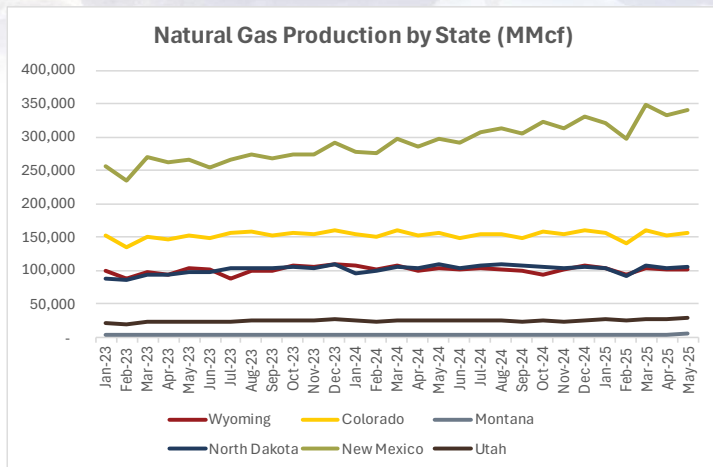
## Net Electricity Generation by State (GWh) <sup>3</sup>

Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
May 2024	2,698	4,377	1,668	3,212	3,509	2,398
May 2025	3,035	4,508	1,959	3,062	3,225	2,501
% Change	12.5%	3.0%	17.4%	-4.7%	-8.1%	4.3%

<sup>1</sup> U.S. Energy Information Administration. (2025). State Electricity Profiles.

<sup>2</sup> Not percent change. This shows the decrease in the percent of total net electricity that is exported.

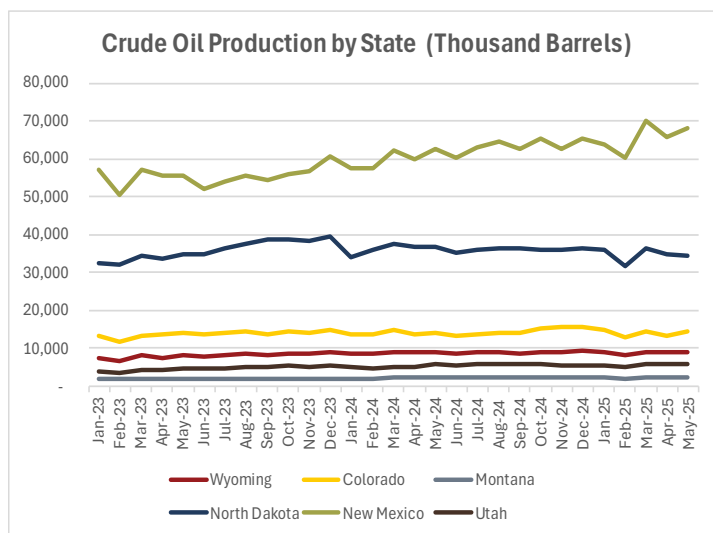
<sup>3</sup> U.S. Energy Information Administration. (2025). Electricity Data Browser.



Wyoming produced 101,550 MMcf of natural gas in May 2025, ranking the state fourth in this regional comparison behind New Mexico (340,124 MMcf), Colorado (156,512 MMcf) and North Dakota (105,044 MMcf).<sup>1</sup>

### Natural Gas Production by State (MMcf) <sup>1</sup>

Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
May 2024	103,085	156,211	3,948	108,797	297,788	25,855
May 2025	101,550	156,512	5,154	105,044	340,124	28,940
% Change	-1.5%	0.2%	30.5%	-3.4%	14.2%	11.9%



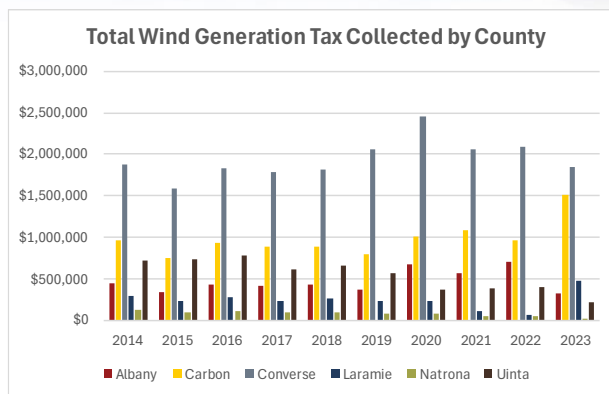
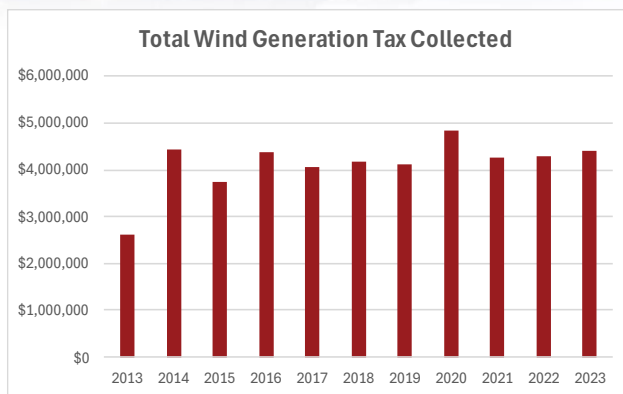
Wyoming crude oil production totaled 9,036 thousand barrels in May 2025, ranking the state fourth in this regional comparison behind New Mexico (68,165 thousand barrels), North Dakota (34,434 thousand barrels), and Colorado (14,424 thousand barrels).<sup>2</sup>

### Crude Oil Production by State (Thousand Barrels) <sup>2</sup>

Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
May 2024	8,999	14,038	2,283	36,701	62,588	5,786
May 2025	9,036	14,424	2,369	34,434	68,165	6,002
% Change	0.4%	2.7%	3.8%	-6.2%	8.9%	3.7%

<sup>1</sup> U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

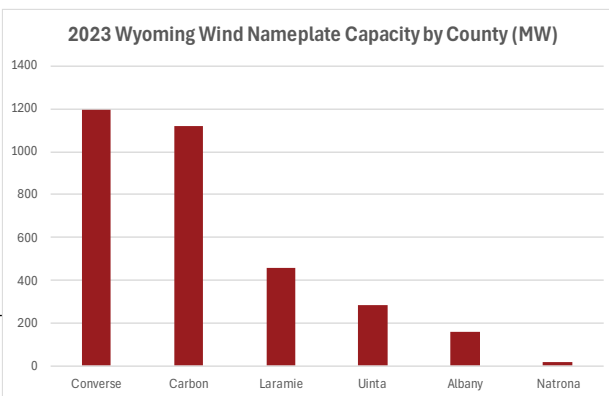
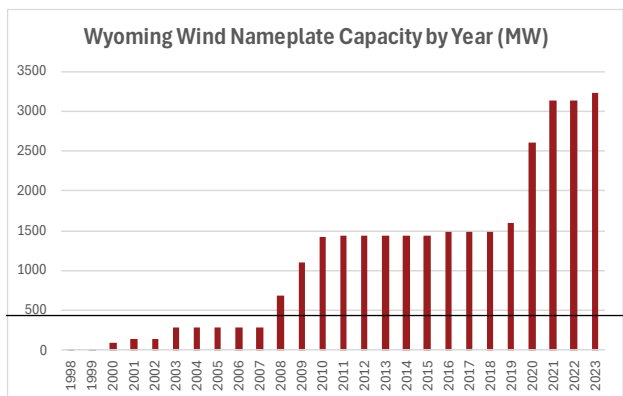
<sup>2</sup> U.S. Energy Information Administration. (2025). Crude Oil Production.



Year	Total Distribution	State Distribution (40%)	Local Distribution (60%)
2022	4,290,098	1,716,039	2,574,059
2023	4,401,604	1,760,642	2,640,962
% Change	2.6%	2.6%	2.6%

## Wyoming Wind

Wyoming currently imposes a tax of \$1.00 per MWh of electricity produced via wind which begins three years after the wind turbine first generates electricity. This tax, of which 40% is distributed to the state and 60% is distributed to the counties where the electricity was produced, has generated millions of dollars in tax revenue since enacted in 2012.<sup>1</sup> Wyoming has seen substantial investments in wind electricity generation, with wind nameplate capacity surpassing 3000 MW in 2021.<sup>2,3</sup> The average capacity factor for Wyoming wind electricity generation in 2022 was 37.1%.<sup>4,5</sup>



<sup>1</sup> Wyoming Department of Revenue. (2024). 2024 Annual Report.

<sup>2</sup> Nameplate capacity is the theoretical maximum output of an electric generator, not taking into account the capacity factor. The actual output of an electric generator is typically estimated by multiplying the nameplate capacity by the capacity factor.

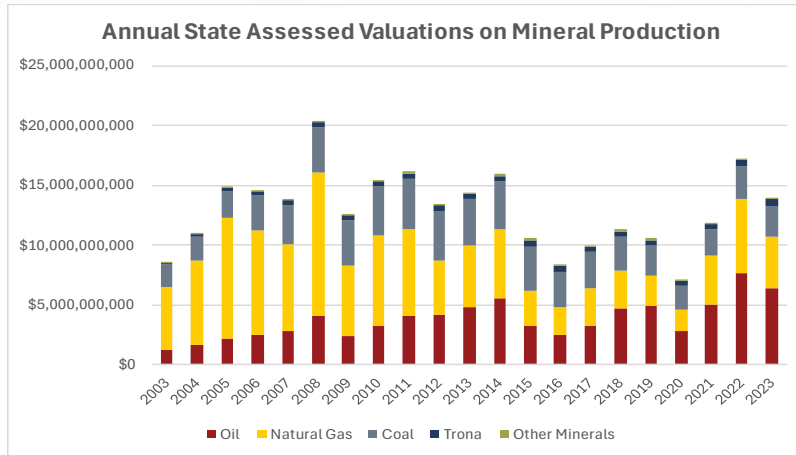
<sup>3</sup> U.S. Energy Information Administration. (2024). Annual Electric Generator Report.

<sup>4</sup> U.S. Energy Information Administration. (2022). Capacity Factors and Usage Factors at Electric Generators: Total (All Sectors), 2022.

<sup>5</sup> Wind also contributes to property tax and sales tax within the state in addition to the wind generation tax.



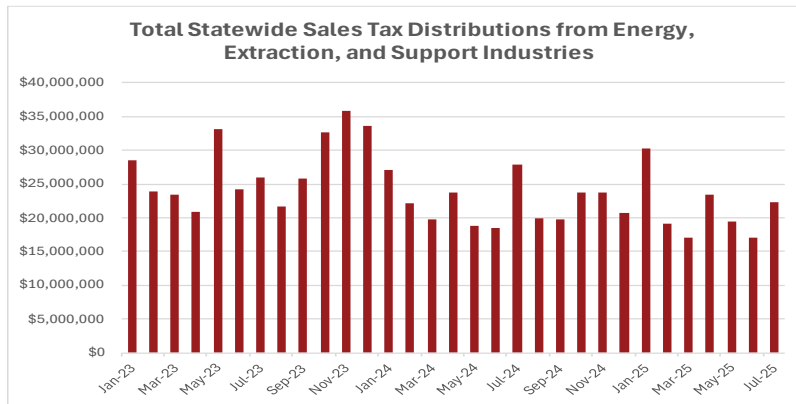
## State Assessed Valuations on Mineral Production



### Annual State Assessed Valuations on Mineral Production <sup>2</sup>

Year	Oil	Natural Gas	Coal	Trona	All Other	Total
2023	\$6,554,767,180	\$4,815,639,659	\$2,628,199,093	\$634,855,227	\$141,838,408	\$14,775,299,567
2024 <sup>1</sup>	\$6,624,800,000	\$2,181,000,000	\$2,109,000,000	\$533,000,000	\$137,600,000	\$11,585,400,000
% Change	1.1%	-54.7%	-19.8%	-16.0%	-3.0%	-21.6%

## Sales Tax Distributions from Energy, Extraction, and Support Industries



### Statewide Sales Tax Distributions from Energy, Extraction, and Support Industries <sup>3,4</sup>

Month	Total Statewide Sales Tax Distributions
July 2024	\$27,828,445
July 2025	\$22,299,593
% Change	-19.9%

<sup>1</sup> Preliminary data from the January 2025 CREG Report and is subject to change.

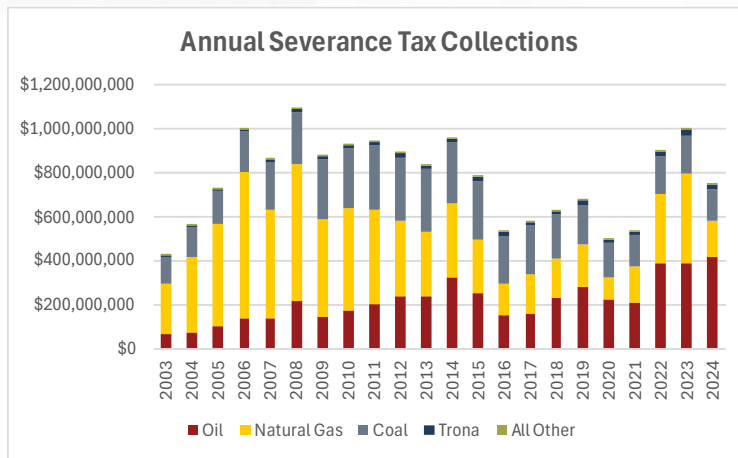
<sup>2</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

<sup>3</sup> Wyoming Department of Revenue. (2025). Tax Distribution Reports.

<sup>4</sup> Data for “Total Statewide Sales Tax Distributions from Energy, Extraction, and Support Industries” is the sum of the following NAICS codes – Major Business Class: 21; Minor Business Class: 2211, 2212, 2362, 3241, 3251, 3259, 3274, 3279, 3331, 4235, 4238, 8113. Due to challenges in precisely attributing portions of certain NAICS codes specifically to the energy, extraction, and support industries, some relevant NAICS codes may be partially or wholly excluded. Regardless, this data is representative of these industries’ contributions.



## Severance Taxes

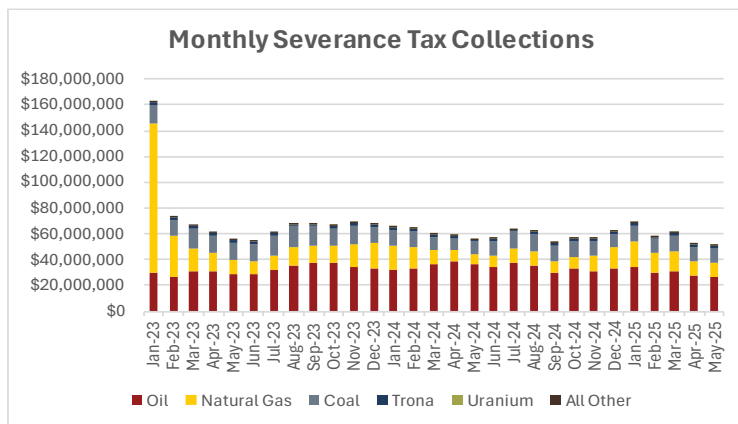


Severance tax, one of the major taxes on the extraction of minerals in Wyoming, is one of the largest sources of tax revenue for the state. In FY 2024, severance tax derived from oil extraction accounted for the largest share of state severance tax revenue.<sup>2</sup>

### Annual Severance Tax Collections by Type <sup>1,2</sup>

Year	Oil	Natural Gas	Coal	Trona	All Other	Total
2023	\$390,526,379	\$404,264,755	\$173,546,866	\$26,401,533	\$2,573,551	\$997,313,084
2024	\$417,047,894	\$167,617,080	\$137,054,883	\$23,660,906	\$2,944,635	\$748,325,398
% Change	6.8%	-58.5%	-21.0%	-10.4%	14.4%	-25.0%

### Monthly Severance Tax Collections <sup>3,4</sup>



Month	Oil	Natural Gas	Coal	Trona	Uranium	All Other	Total
May 2024	\$35,963,651	\$8,186,209	\$9,663,147	\$1,819,254	\$37,155	\$211,828	\$55,881,244
May 2025	\$27,052,999	\$9,970,246	\$11,698,177	\$1,808,216	\$115,713	\$177,433	\$50,822,783
% Change	-24.8%	21.8%	21.1%	-0.6%	211.4%	-16.2%	-9.1%

<sup>1</sup> Annual Severance Tax Revenue is recorded by fiscal year.

<sup>2</sup> Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

<sup>3</sup> January 2023 saw an uncharacteristic increase in natural gas severance tax collections. This is likely attributed to an increase in demand of Wyoming natural gas to address winter natural gas shortages in the west.

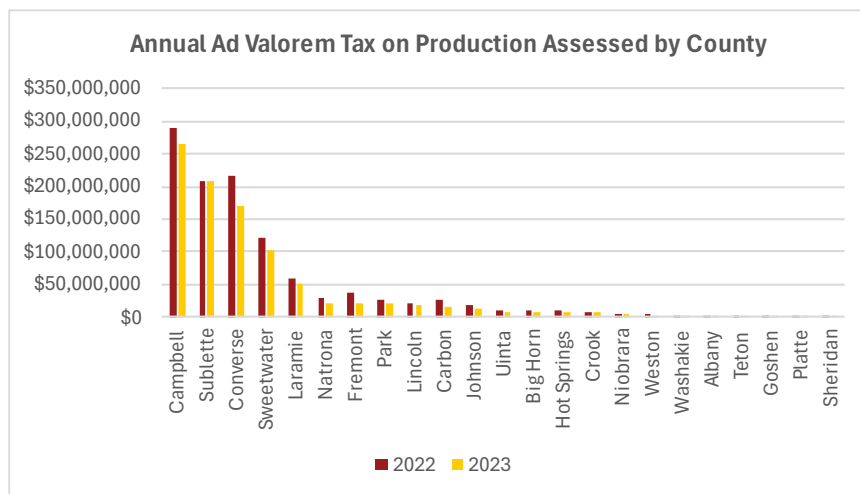
<sup>4</sup> Wyoming Department of Revenue. (2025). Monthly Severance Tax Collections.



## Ad Valorem Production Tax Assessed by County <sup>1</sup>

County	2022	2023
Campbell	\$288,810,613	\$264,793,523
Sublette	\$209,498,714	\$206,965,604
Converse	\$217,308,913	\$168,992,775
Sweetwater	\$120,632,032	\$102,661,060
Laramie	\$57,296,841	\$49,061,134
Natrona	\$28,102,751	\$19,853,445
Fremont	\$35,403,439	\$19,852,324
Park	\$26,121,924	\$19,200,769
Lincoln	\$20,008,904	\$17,225,506
Carbon	\$24,676,926	\$14,656,028
Johnson	\$17,674,014	\$12,242,669
Uinta	\$10,531,834	\$7,884,004
Big Horn	\$9,083,371	\$7,228,273
Hot Springs	\$9,087,409	\$6,878,469
Crook	\$7,806,854	\$6,142,025
Niobrara	\$3,119,485	\$3,121,303
Weston	\$3,221,182	\$2,376,225
Washakie	\$2,469,986	\$1,745,778
Albany	\$849,406	\$1,076,555
Teton	\$248,540	\$259,942
Goshen	\$564,763	\$251,677
Platte	\$165,711	\$216,207
Sheridan	\$258,702	\$157,280
<b>Total Statewide</b>	<b>\$1,092,942,314</b>	<b>\$932,842,575</b>

Ad Valorem Production Tax is a tax on the assessed value of a commodity at the point of extraction. The tax is applied by the counties, using the mills levied by each county to determine the amount of tax derived. In Wyoming, a 100% assessment rate is used on mineral production with the statewide average mill levy among all counties being 63.135 mills in 2023.<sup>1</sup> Ad valorem tax on production accounted for approximately 52% of total property taxes collected in Wyoming in 2023.<sup>2</sup>



<sup>1</sup> Wyoming Department of Revenue. (2024). 2024 Annual Report.

<sup>2</sup> Wyoming Taxpayers Association. (2023). Wyoming Property Taxation 2023.



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