



UNIVERSITY
OF WYOMING

School of Energy Resources
Center for Energy Regulation
& Policy Analysis



CREW REPORT

Consolidated Review of Energy in Wyoming

July 2025



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Key Takeaways

Wyoming Oil production has declined 0.2% YoY as of March 2025 despite a rebound from the decline in recent months.¹ This puts production back on pace with the January 2025 CREG Forecast estimate of 105 million barrels for 2025.² The spot price for crude oil (WTI) continued its downward trend, down 22.3% YoY as of May 2025.³

Wyoming Natural Gas production saw a rebound from recent decline though is down 2.7% YoY as of March 2025. This level of production is still behind pace of the January 2025 CREG Forecast production estimate.^{2,4} All reported hub prices are up YoY despite the decline in recent months. Wyoming hub prices remain slightly above the \$2.00 per MMBtu mark.⁵

Wyoming Coal preliminary production data for May 2025 shows a 15.9% increase YoY, leveling out around 15 million short tons per month.⁶ Still, this level of production remains behind pace of the January 2025 CREG Forecast of 185 million short tons.² Powder River Basin coal spot price remains at \$14.30 per short ton as of May 2025.⁷ This is near the January 2025 CREG Forecast of \$14.25 per short ton.²

Regional Comparisons for crude oil and natural gas production saw rebounds in every state analyzed in the comparison, increasing by a minimum of 11.1% MoM as of March 2025. Wyoming saw MoM increases in oil and natural gas production of 11.1% and 11.2% respectively. Among the larger producers in this comparison, New Mexico saw the largest MoM increase in oil and natural gas production, with increases of 15.3% and 16.6% respectively as of March 2025. Similarly, YoY trends were comparable though Wyoming and Colorado both saw slight YoY declines despite the monthly increase.^{1,4}

Wyoming Net Electricity Generation for March 2025 totaled 3,817 GWh, up 23.1% YoY. Coal-derived electricity generation is up 14.0% YoY while natural gas saw a slight decrease of 4.7% YoY. Renewables saw a 51.1% YoY increase with net electricity generation amounting to 1,383 GWh, a new single-month record in Wyoming.⁸

¹ U.S. Energy Information Administration. (2025). Crude Oil Production.

² Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

³ U.S. Energy Information Administration. (2025). Cushing, OK WTI Spot Price FOB.

⁴ U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

⁵ Natural Gas Intelligence. (2025). Daily Historical Data.

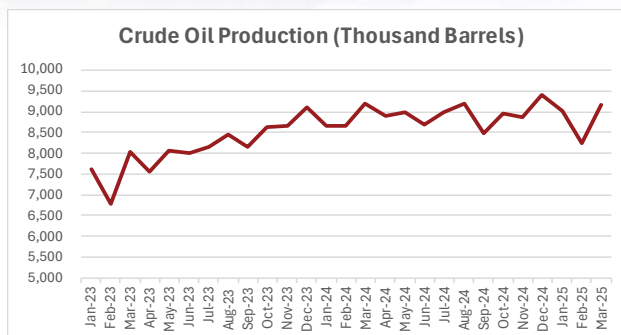
⁶ U.S. Energy Information Administration. (2025). Weekly Coal Production.

⁷ U.S. Energy Information Administration. (2025). Coal Markets

⁸ U.S. Energy Information Administration. (2025). Electricity Data Browser.



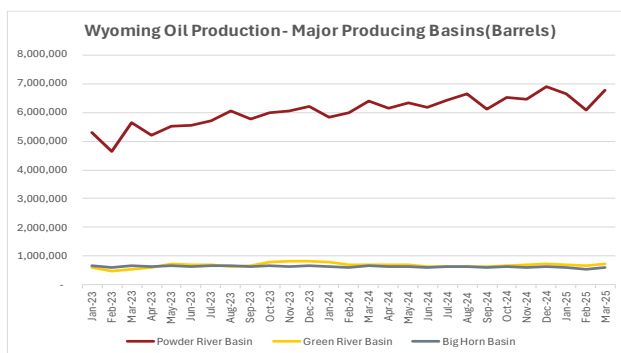
Wyoming Commodities Overview



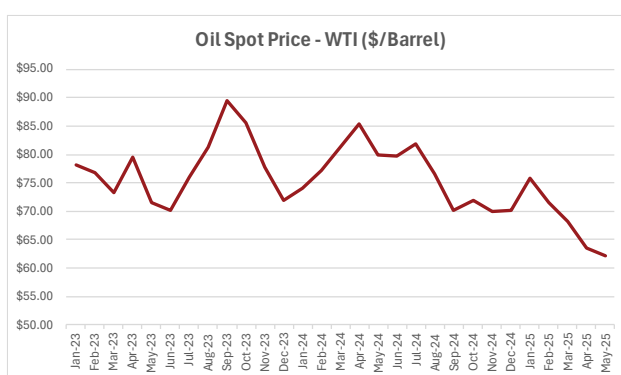
Wyoming Crude Oil

Month	Production (Thousand Barrels) ¹
Mar 2024	9,184
Mar 2025	9,165
% Change	-0.2%

CREG Forecast for 2025: 105 million barrels ²



A majority of Wyoming oil production occurs in the Powder River Basin, producing approximately 218,600 barrels per day in March 2025, making up 83.5% of Wyoming's total oil production. This level of monthly production in the PRB is a 5.8% increase YoY, up approximately 369,000 barrels compared to March 2024. ³



Month	Spot Price: WTI (\$/Barrel) ⁴
May 2024	\$80.02
May 2025	\$63.54
% Change	-22.3%

CREG Forecast for 2025: \$65.00 per barrel ²

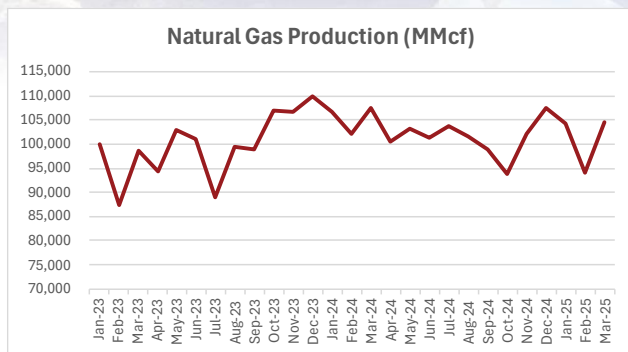
Wyoming crude oil production declined by 0.2% YoY as of March 2025 despite rebounding from recent declines. This puts the state's oil production back on pace with the January 2025 CREG Forecast estimate of 105 million barrels for 2025. ^{1,2} The spot price for crude oil (WTI) is down 22.3% YoY as of May 2025, continuing its trend towards the \$60 mark. ^{2,4} It should be noted that the January 2025 CREG Forecast price of \$65 only reflects Wyoming oil price prior to transportation to Cushing, not reflective of WTI spot price. Still, Wyoming oil prices follow the same general trends as WTI prices.

¹ U.S. Energy Information Administration. (2025). Crude Oil Production.

² Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

³ Wyoming Oil and Gas Conservation Commission. (2025). State Production Stats by Selected Year.

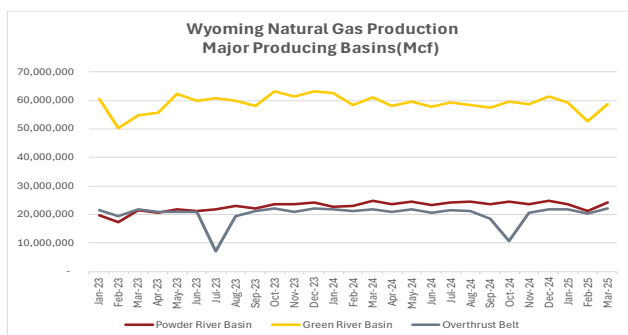
⁴ U.S. Energy Information Administration. (2025). Cushing, OK WTI Spot Price FOB.



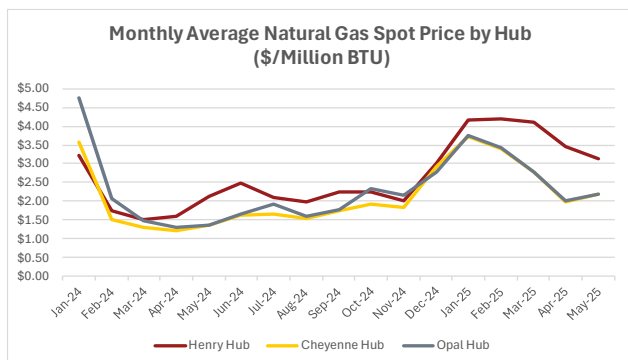
Wyoming Natural Gas

Month	Production (MMcf) ¹
Mar 2024	107,412
Mar 2025	104,478
% Change	-2.7%

CREG Forecast for 2025: 1,300,000 MMcf ²



The majority of natural gas production in Wyoming occurs in the Green River Basin, producing approximately 1,896,000 Mcf per day in March 2025. This accounted for 52.0% of statewide production in March 2025. The Green River Basin saw a 3.8% decline compared to March 2024.³



Month	Henry ⁴	Cheyenne ⁴	Opal ⁴
May 2024	\$2.12	\$1.36	\$1.36
May 2025	\$3.13	\$2.19	\$2.19
% Change	47.5%	61.2%	61.2%

CREG Forecast for 2025: \$3.60 per million BTU ²

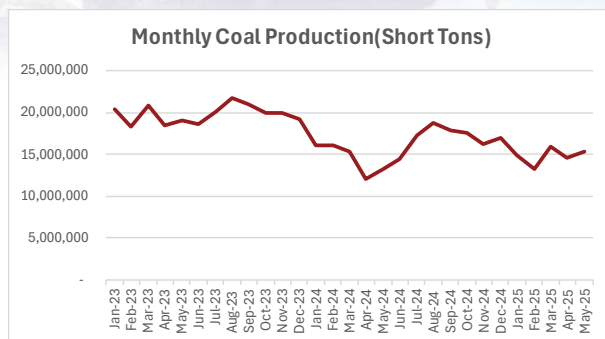
Wyoming natural gas production saw a rebound relative to recent months but still experienced a 2.7% decrease in production YoY as of March 2025, a decrease of approximately 3,000 MMcf. This level of production is still behind pace of the January 2025 CREG Forecast production estimate.² All reported hub prices are up YoY despite the decline in recent months. Wyoming hub prices remain above the \$2.00 per MMBtu mark.⁴ This is below the January 2025 CREG Forecast price of \$3.60 though this forecasted price reflects the full natural gas stream, not the methane price.²

¹ U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

² Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

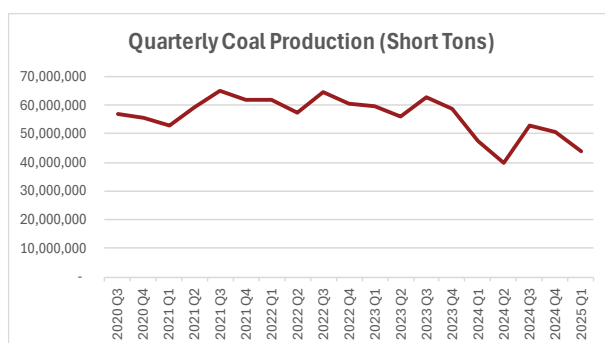
³ Wyoming Oil and Gas Conservation Commission. (2025). State Production Stats by Selected Year.

⁴ Natural Gas Intelligence. (2025). Daily Historical Data.



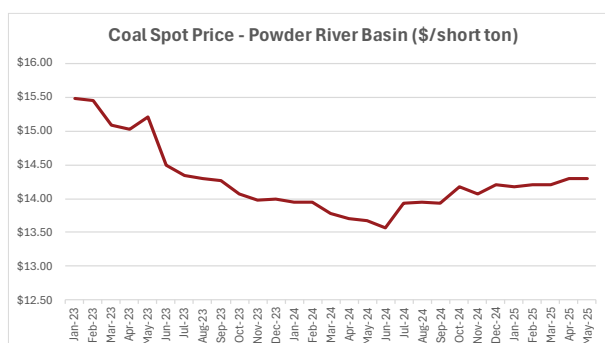
Wyoming Coal ¹

Month	Production (Short Tons) ²
May 2024	13,238,831
May 2025	15,347,916
% Change	15.9%



Quarter	Production (Short Tons) ²
2024 Q1	47,547,708
2025 Q1	44,053,092
% Change	-7.3%

CREG Forecast for 2025: 185 million short tons ³



Month	Prices: PRB (\$/Short Ton) ^{4,5}
May 2024	\$13.67
May 2025	\$14.30
% Change	4.6%

CREG Forecast for 2025: \$14.25 per short ton ³

Powder River Basin coal spot price remains unchanged compared to April 2025 at \$14.30 per short ton but is up 4.6% YoY as of May 2025. This is slightly above the January 2025 CREG Forecast of \$14.25 per short ton.^{3,4} Preliminary production data for Q1 of 2025 shows a 7.3% decline YoY despite a slight increase in production in March 2025.² Preliminary production data for May 2025 shows a slight increase compared to recent months and is up over 2.1 million short tons YoY.² Despite this increase, this level of production is still behind pace of the January 2025 CREG Forecast production estimate of 185 million short tons for 2025.³

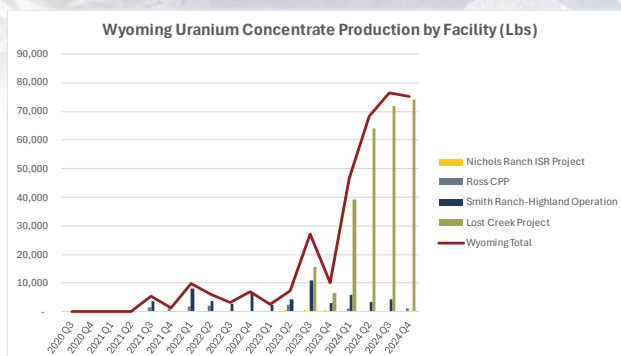
¹ Production data for January, February, and March (Q1) of 2025 is preliminary and will be updated when more data becomes available.

² U.S. Energy Information Administration. (2025). Weekly Coal Production.

³ Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

⁴ U.S. Energy Information Administration. (2025). Coal Markets.

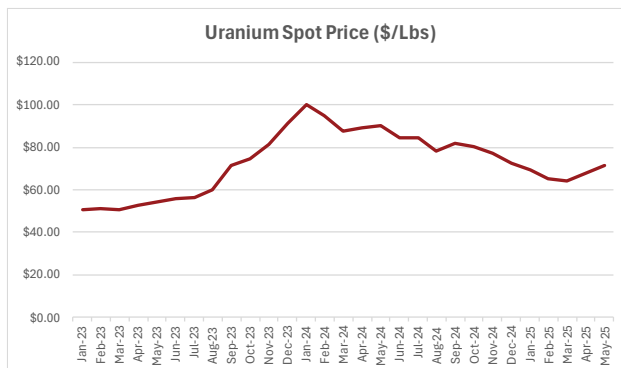
⁵ Monthly prices calculated using the average of weekly prices within each month.



Wyoming Uranium

Quarter	Production (Lbs) ¹
2023 Q4	9,981
2024 Q4	75,209
% Change	653.5%

CREG Forecast for 2024: 350,000 pounds³



Month	Prices (\$/Lbs) ²
May 2024	\$90.38
May 2025	\$71.55
% Change	-20.8%

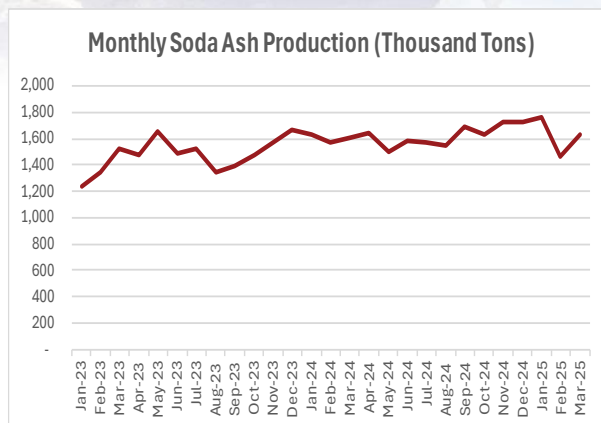
CREG Forecast for 2024: \$58.00 per pound³

Q4 of 2024 saw an increase of 653.5% YoY in Wyoming uranium concentrate (U_3O_8) production, amounting to 75,209 pounds.¹ The 2024 total production was 266,350 pounds which was well below the October 2024 CREG Forecast which estimated production to amount to 350,000 pounds in 2024.³ No new forecast data for uranium was included in the January 2025 CREG. Also notable, when comparing production in Q4 of 2024, Wyoming was surpassed by Utah (127,293 pounds) and Texas (157,525 pounds) in total production, putting Wyoming third in the nation for uranium production for this quarter.¹ This marks a significant increase in total U.S. uranium production. Production data for Q1 2025 was scheduled to be released in June 2025 but was delayed and will now be reported next month. The spot price for uranium continues to move upwards, now above \$70.00 despite still being down 20.8% YoY as of May 2025.²

¹ U.S. Energy Information Administration. (2025). Domestic Uranium Production Report - Quarterly.

² Cameco. (2025). Uranium Price.

³ Consensus Revenue Estimating Group. (2024). October 2024 CREG Forecast.



Wyoming Soda Ash (Trona)

Month	Production (Thousand Tons) ^{1,2}
Mar 2024	1,610
Mar 2025	1,630
% Change	1.2%

CREG Forecast for 2025: 22 million tons ³

Price – No public data available

CREG Forecast for 2025: \$85.00 per ton ³

Trona production in Wyoming rebounded from its recent dip in production, up 1.2% YoY as of March 2025. This is right on pace with the average level of production in 2024 where Wyoming annual production amounted to 19.4 million tons.¹ This is also slightly behind pace of the January 2025 CREG Forecast estimate of 22 million tons for 2025 though it should be noted that some production data is excluded to protect proprietary information (see footnotes) so it is likely that the state forecast for production is more accurate than the data portrays.³ Taking this into consideration, this data remains as a great indicator for the health of the Wyoming soda ash industry.

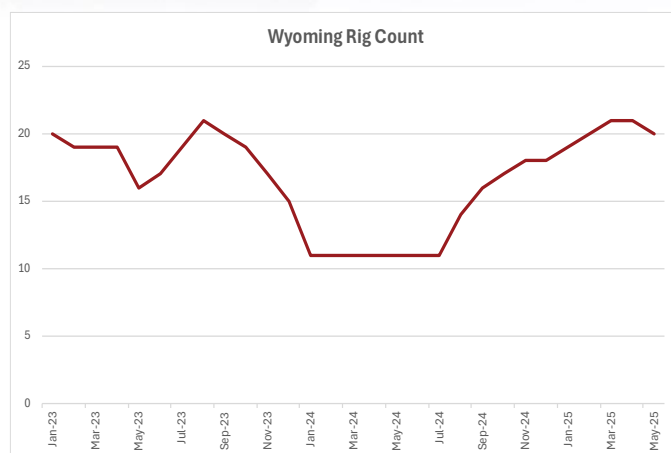
¹ U.S. Geological Survey. (2025). Soda Ash Statistics and Information.

² “Production data include soda ash equivalent from soda liquors only. Soda ash equivalent from mine water is not included. Soda liquors are withheld to avoid disclosing company proprietary data,” (USGS).

³ Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

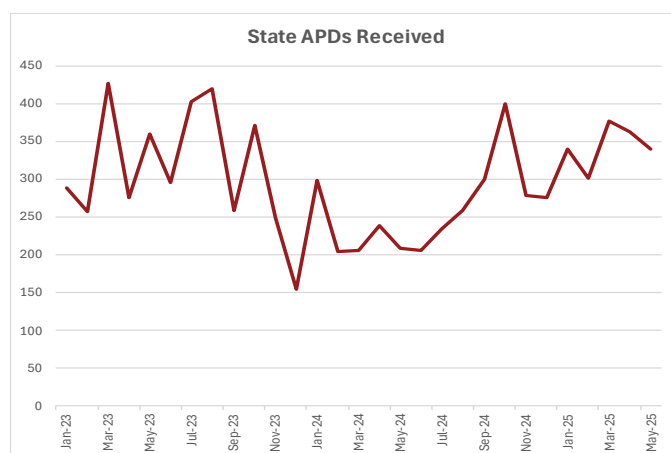
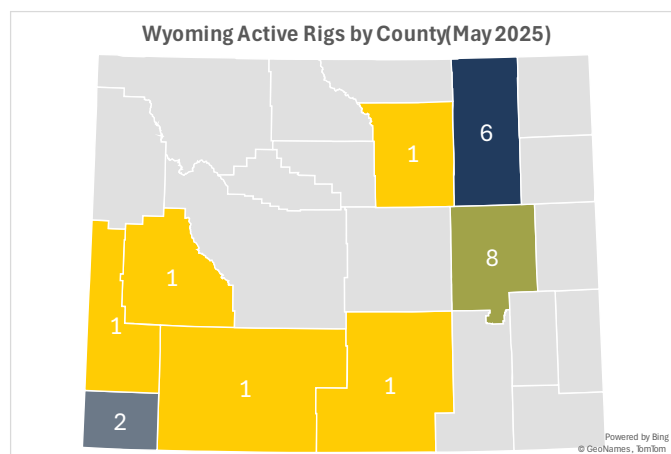


Wyoming Oil and Gas Development



Month	State APDs ^{1,2}	Rig Count ³
May 2024	208	11
May 2025	340	20
% Change	63.5%	81.8%

The rig count in Wyoming is up 81.8% YoY with 20 rigs as of May 2025. State APDs received are up 63.5% YoY with 340 APDs as of May 2025



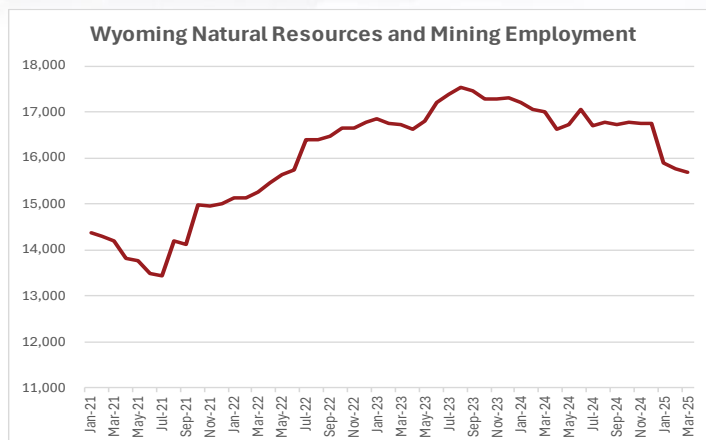
¹ Wyoming Oil and Gas Conservation Commission. (2025). Permits to Drill.

² State APDs Received include both state and federal APDs.

³ Baker Hughes. (2025). North American Rig Count Report.



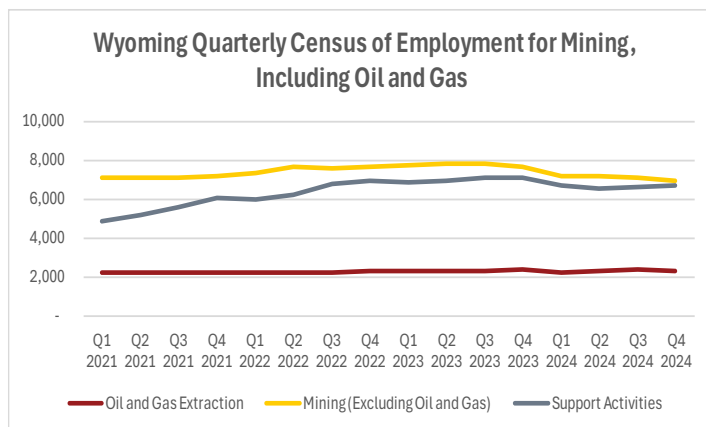
Employment



March 2025 saw a 7.7% decrease YoY in natural resource and mining employment, a considerable decline YoY reflective of the recent downward trend.¹

Wyoming Natural Resources and Mining Employment ¹

Month	Number of Employees
Mar 2024	17,009
Mar 2025	15,693
% Change	-7.7%



Employment in the oil and gas sector has remained relatively level, decreasing slightly by 1.2% YoY as of Q4 2024. Mining employment decreased the most among these three sectors, down 10.0% YoY as of Q4 of 2024. Employment in the support activities sector is also down with a YoY decrease of 5.6%.³

Wyoming Quarterly Census of Employment for Mining, Including Oil and Gas ^{2,3}

Quarter	Oil and Gas Extraction	Mining (Excl. Oil and Gas)	Support Activities ⁴
Q4 2023	2,339	7,674	7,092
Q4 2024	2,311	6,903	6,694
% Change	-1.2%	-10.0%	-5.6%

¹ Wyoming Department of Workforce Services. (2025). Current Employment Statistics (CES) Estimates and Research and Planning's Internal Estimates.

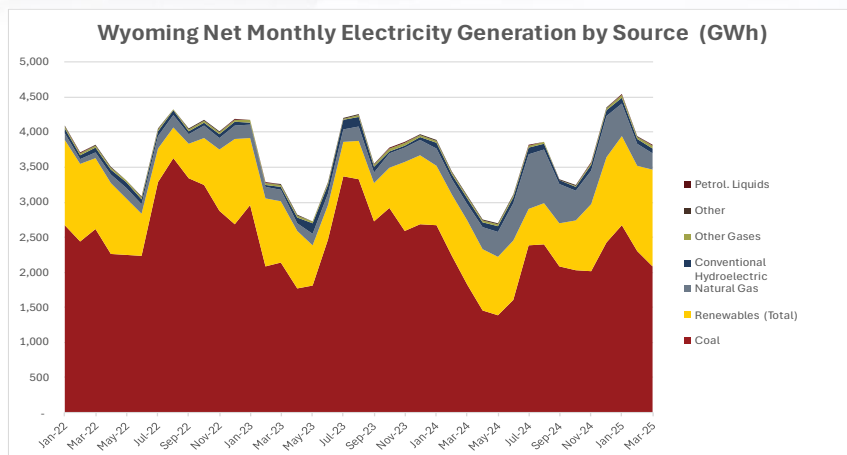
² Wyoming Quarterly Census of Employment and Wages (QCEW) reports average monthly employment data for each quarter.

³ Wyoming Department of Workforce Services. (2024). Wyoming Quarterly Census of Employment and Wages (QCEW).

⁴ Support activities include "Drilling Oil and Gas Wells," "Support Activities for Oil and Gas Operations," "Support Activities for Coal Mining," "Support Activities for Metal Mining," and "Support Activities for Nonmetallic Minerals" (WDWS). "Support Activities for Oil and Gas Operations" makes up a large majority of employment among these support activities.



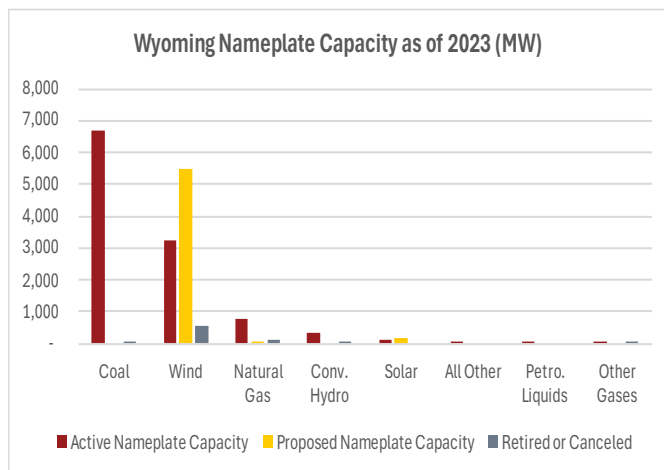
Wyoming Net Electricity Generation



Wyoming Net Monthly Electricity Generation by Source (GWh) ¹

Month	Coal	Renewables	Natural Gas	Conv. Hydro.	Other Gases	Other	Petrol Liquids	Total
Mar 2024	1,831	915	233	79	30	8	4	3,101
Mar 2025	2,088	1,383	222	78	32	9	5	3,817
% Change	14.0%	51.1%	-4.7%	-1.3%	6.7%	12.5%	25.0%	23.1%

Wyoming net monthly electricity generation totaled 3,817 GWh in March 2025, up 23.1% YoY. Coal-derived electricity generation is up 14.0% YoY, making up approximately 54.7% of the state's net electricity generation. Natural gas electricity generation decreased by 4.7% YoY. Net electricity generation from renewables amounted to 1,383 GWh, a new single month record for the state. ¹



Wyoming nameplate capacity is led by coal power where nearly 6,700 MW is currently in operation. This is followed by wind power with over 3,200 MW of capacity currently in operation. Total nameplate capacity currently operational in Wyoming as of 2023 is 11,105 MW with an additional 5,647 MW, predominantly wind, proposed for the near future. 706 MW of nameplate capacity was retired or canceled during 2023. ^{2,3}

¹ U.S. Energy Information Administration. (2025). Electricity Data Browser.

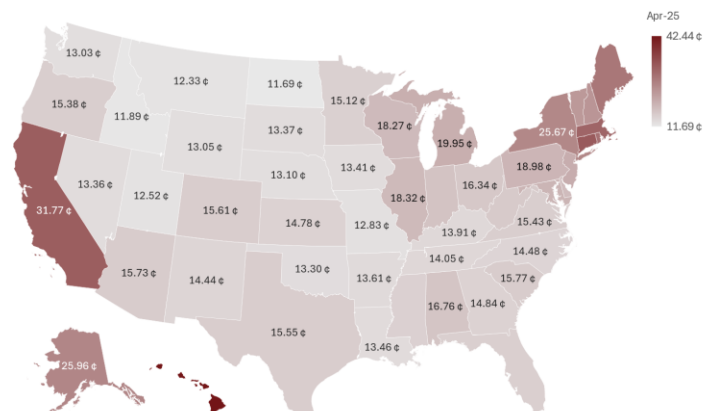
² Nameplate capacity is the theoretical maximum output of an electric generator, not taking into account the capacity factor. The actual output of an electric generator is typically estimated by multiplying the nameplate capacity by the capacity factor.

³ U.S. Energy Information Administration. (2025). Annual Electric Generator Report.



Electricity Prices

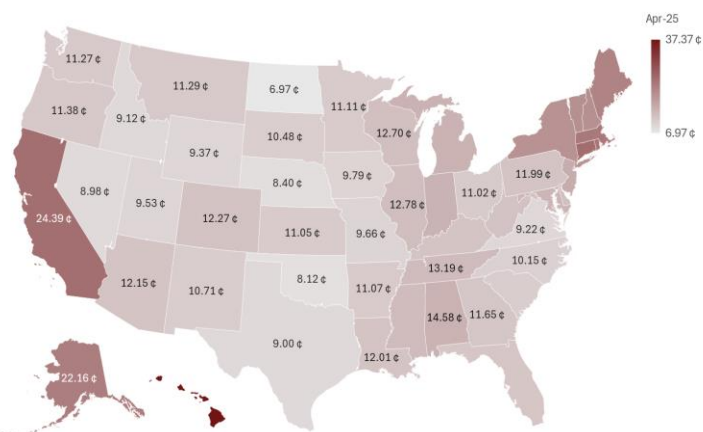
Monthly Average Residential Price of Electricity (¢/KWh)



Residential Price of Electricity ¹

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
Apr 2024	12.20 ¢	17.23 ¢
Apr 2025	13.05 ¢	18.02 ¢
% Change	7.0%	4.6%

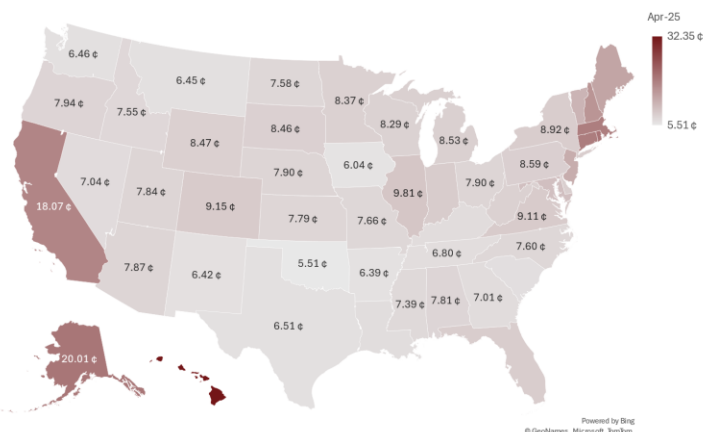
Monthly Average Commercial Price of Electricity (¢/KWh)



Commercial Price of Electricity ¹

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
Apr 2024	8.98 ¢	13.25 ¢
Apr 2025	9.37 ¢	13.83 ¢
% Change	4.3%	4.3%

Monthly Average Industrial Price of Electricity (¢/KWh)



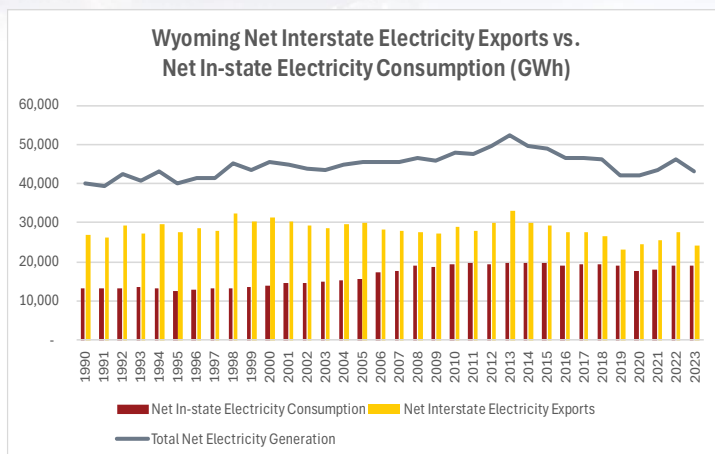
Industrial Price of Electricity ¹

Month	Wyoming (¢/KWh)	U.S. Avg. (¢/KWh)
Apr 2024	7.39 ¢	9.48 ¢
Apr 2025	8.47 ¢	9.99 ¢
% Change	14.6%	5.4%

¹ U.S. Energy Information Administration. (2025). Electric Power Monthly.



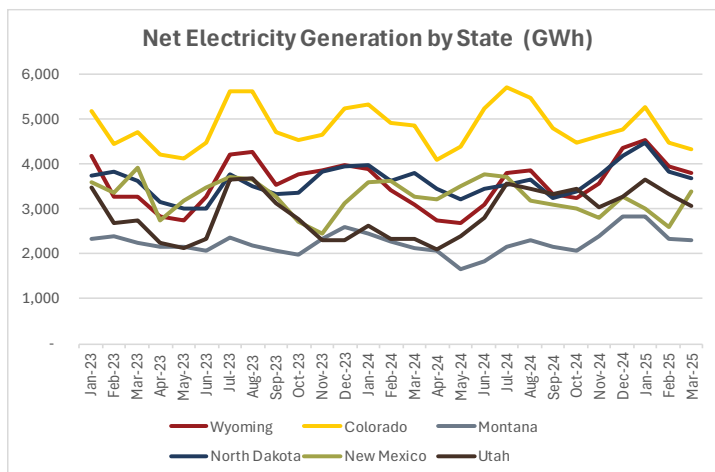
Wyoming Annual Net Interstate Electricity Exports ¹



Wyoming has historically been a net exporter of electricity produced within the state. The 2023 share of Wyoming net electricity that was exported is the second lowest it has been between 1990 and 2023 with 55.6% of total net electricity being exported, behind only 2019 with 54.7% of the total.¹

Year	Total Net Generation (GWh)	Net Interstate Exports (GWh)	Percent of Total Net Electricity Exported
2022	46,347	27,490	59.3%
2023	43,181	24,030	55.6%
% Change	-6.8%	-12.6%	-3.7% ²

Regional Comparison



As of March 2025, Wyoming ranks second in this regional comparison for net monthly electricity generation, totaling 3,817 GWh. This is behind only Colorado (4,338 GWh) and in line with North Dakota (3,691 GWh). Wyoming's net electricity generation is up 23.1% YoY, the second largest gain in electricity generation among these six states.³

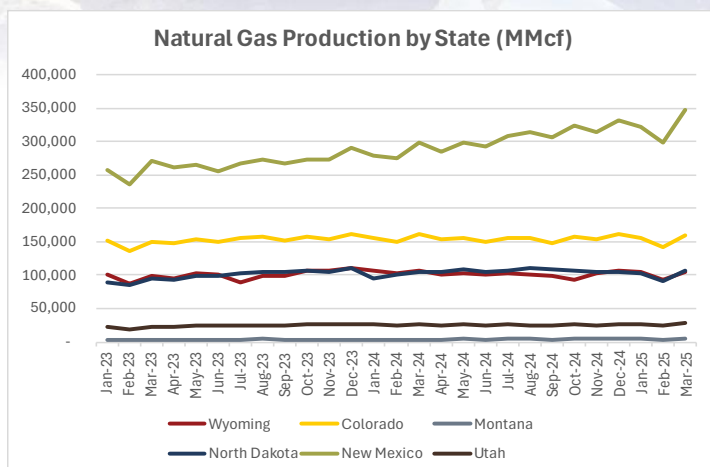
Net Electricity Generation by State (GWh) ³

Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
Mar 2024	3,101	4,850	2,128	3,797	3,267	2,337
Mar 2025	3,817	4,338	2,310	3,691	3,378	3,057
% Change	23.1%	-10.6%	8.6%	-2.8%	3.4%	30.8%

¹ U.S. Energy Information Administration. (2025). State Electricity Profiles.

² Not percent change. This shows the decrease in the percent of total net electricity that is exported.

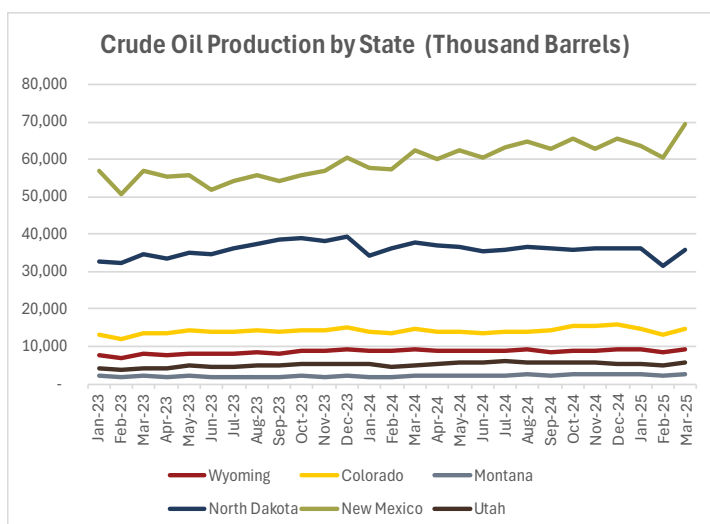
³ U.S. Energy Information Administration. (2025). Electricity Data Browser.



A major producer of natural gas, Wyoming produced 104,478 MMcf of natural gas in March 2025, ranking the state fourth in this regional comparison behind New Mexico (348,375 MMcf), Colorado (160,070 MMcf) and North Dakota (106,320 MMcf). All states in this comparison saw an increase of at least 11.1% MoM, rebounding from the decline in production seen in February 2025.¹

Natural Gas Production by State (MMcf) ¹

Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
Mar 2024	107,412	161,225	3,928	105,075	297,907	25,825
Mar 2025	104,478	160,070	4,188	106,320	348,375	27,795
% Change	-2.7%	-0.7%	6.6%	1.2%	16.9%	7.6%



Wyoming crude oil production totaled 9,165 thousand barrels in March 2025, ranking the state fourth in this regional comparison behind Colorado (14,586 thousand barrels), North Dakota (36,017 thousand barrels), and New Mexico (69,658 thousand barrels). Similar to natural gas production, all six states saw an increase of at least 11.2% MoM, also rebounding from the decline in production seen in February 2025.²

Crude Oil Production by State (Thousand Barrels) ²

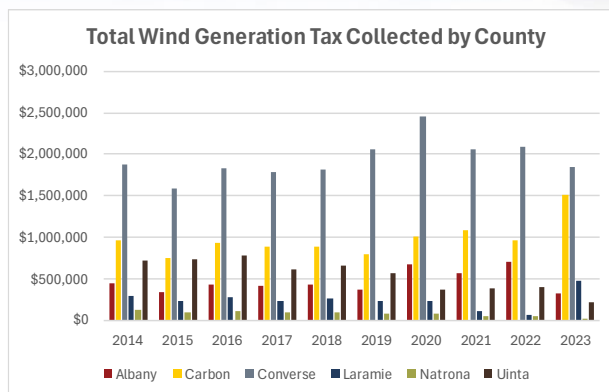
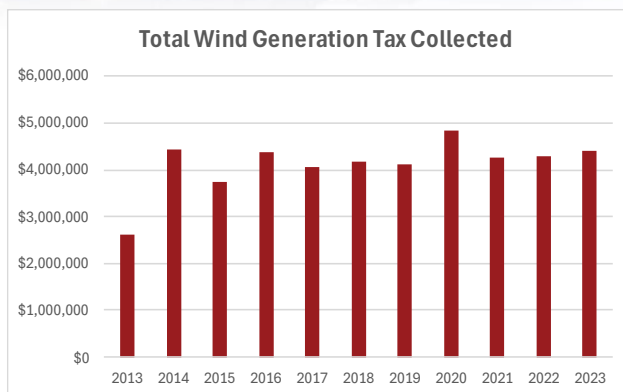
Month	Wyoming	Colorado	Montana	North Dakota	New Mexico	Utah
Mar 2024	9,184	14,738	2,225	37,660	62,411	5,012
Mar 2025	9,165	14,586	2,393	36,017	69,658	5,766
% Change	-0.2%	-1.0%	7.6%	-4.4%	11.6%	15.0%

¹ U.S. Energy Information Administration. (2025). Natural Gas Gross Withdrawals and Production.

² U.S. Energy Information Administration. (2025). Crude Oil Production.

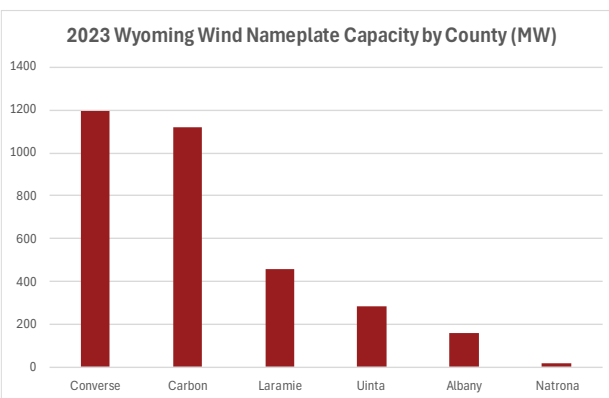
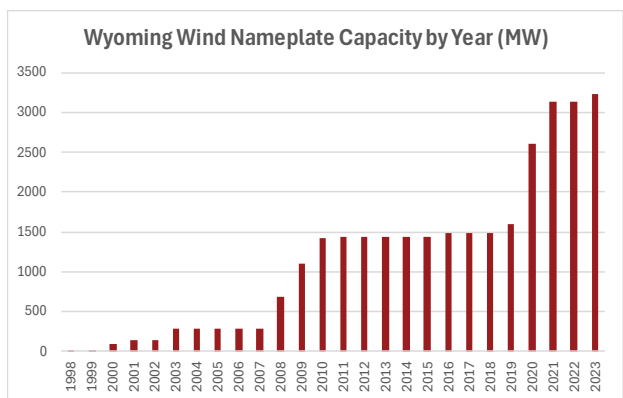


Wyoming Wind



Year	Total Distribution	State Distribution (40%)	Local Distribution (60%)
2022	4,290,098	1,716,039	2,574,059
2023	4,401,604	1,760,642	2,640,962
% Change	2.6%	2.6%	2.6%

Wyoming currently imposes a tax of \$1.00 per MWh of electricity produced via wind which begins three years after the wind turbine first generates electricity. This tax, of which 40% is distributed to the state and 60% is distributed to the counties where the electricity was produced, has generated millions of dollars in tax revenue since enacted in 2012.¹ Wyoming has seen substantial investments in wind electricity generation, with wind nameplate capacity surpassing 3000 MW in 2021.^{2,3} The average capacity factor for Wyoming wind electricity generation in 2022 was 37.1%.^{4,5}



¹ Wyoming Department of Revenue. (2024). 2024 Annual Report.

² Nameplate capacity is the theoretical maximum output of an electric generator, not taking into account the capacity factor. The actual output of an electric generator is typically estimated by multiplying the nameplate capacity by the capacity factor.

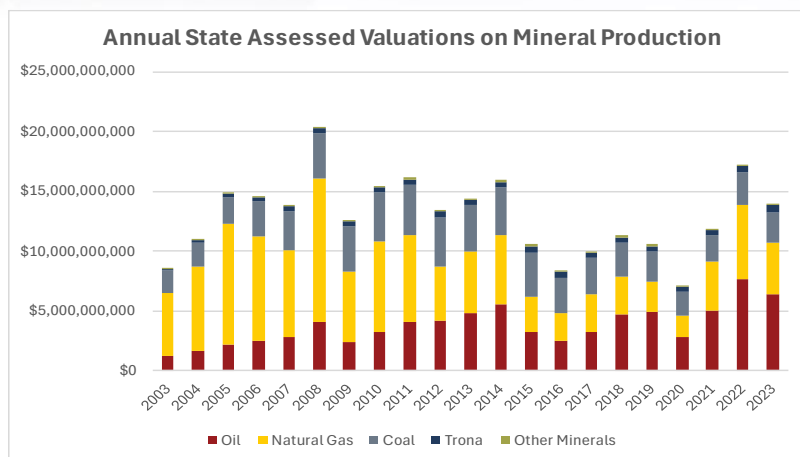
³ U.S. Energy Information Administration. (2024). Annual Electric Generator Report.

⁴ U.S. Energy Information Administration. (2022). Capacity Factors and Usage Factors at Electric Generators: Total (All Sectors), 2022.

⁵ Wind also contributes to property tax and sales tax within the state in addition to the wind generation tax.



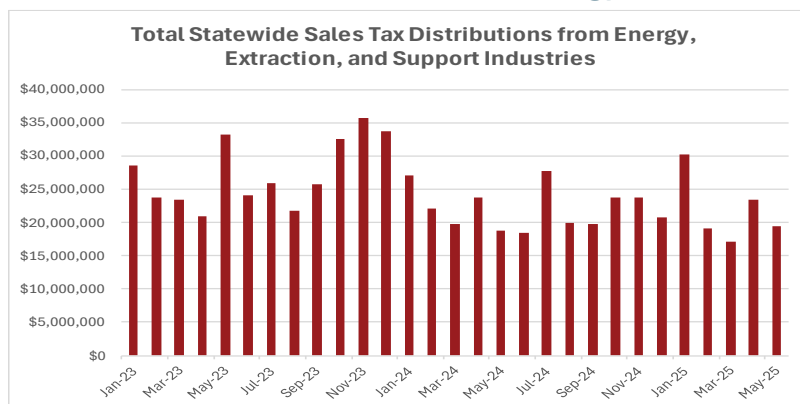
State Assessed Valuations on Mineral Production



Annual State Assessed Valuations on Mineral Production ²

Year	Oil	Natural Gas	Coal	Trona	All Other	Total
2023	\$6,554,767,180	\$4,815,639,659	\$2,628,199,093	\$634,855,227	\$141,838,408	\$14,775,299,567
2024 ¹	\$6,624,800,000	\$2,181,000,000	\$2,109,000,000	\$533,000,000	\$137,600,000	\$11,585,400,000
% Change	1.1%	-54.7%	-19.8%	-16.0%	-3.0%	-21.6%

Sales Tax Distributions from Energy, Extraction, and Support Industries



Statewide Sales Tax Distributions from Energy, Extraction, and Support Industries ^{3,4}

Month	Total Statewide Sales Tax Distributions
May 2024	\$18,861,605
May 2025	\$19,444,436
% Change	3.1%

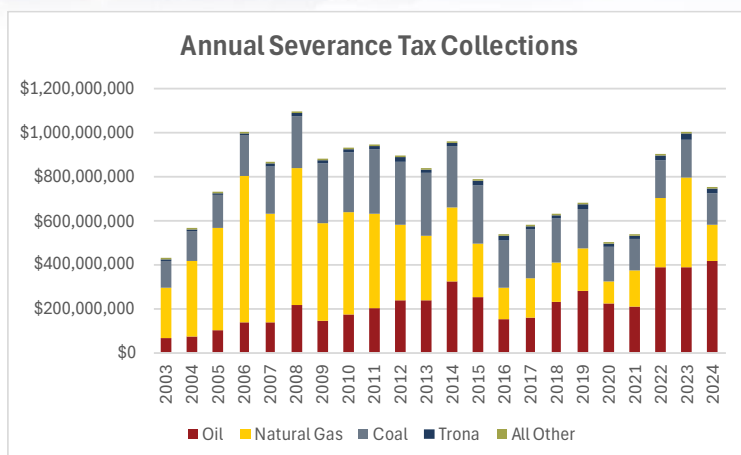
¹ Preliminary data from the January 2025 CREG Report and is subject to change.

² Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

³ Wyoming Department of Revenue. (2025). Tax Distribution Reports.

⁴ Data for "Total Statewide Sales Tax Distributions from Energy, Extraction, and Support Industries" is the sum of the following NAICS codes – Major Business Class: 21; Minor Business Class: 2211, 2212, 2362, 3241, 3251, 3259, 3274, 3279, 3331, 4235, 4238, 8113. Due to challenges in precisely attributing portions of certain NAICS codes specifically to the energy, extraction, and support industries, some relevant NAICS codes may be partially or wholly excluded. Regardless, this data is representative of these industries' contributions.

Severance Taxes

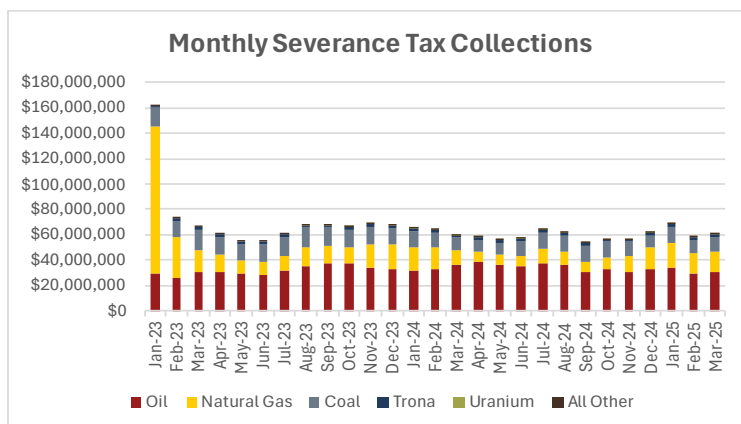


Severance tax, one of the major taxes on the extraction of minerals in Wyoming, is one of the largest sources of tax revenue for the state. In FY 2024, severance tax derived from oil extraction accounted for the largest share of state severance tax revenue.²

Annual Severance Tax Collections by Type ^{1,2}

Year	Oil	Natural Gas	Coal	Trona	All Other	Total
2023	\$390,526,379	\$404,264,755	\$173,546,866	\$26,401,533	\$2,573,551	\$997,313,084
2024	\$417,047,894	\$167,617,080	\$137,054,883	\$23,660,906	\$2,944,635	\$748,325,398
% Change	6.8%	-58.5%	-21.0%	-10.4%	14.4%	-25.0%

Monthly Severance Tax Collections ^{3,4}



Month	Oil	Natural Gas	Coal	Trona	Uranium	All Other	Total
Mar 2024	\$36,793,742	\$10,411,468	\$10,377,730	\$2,010,922	\$10,858	\$197,683	\$59,802,403
Mar 2025	\$30,932,710	\$15,558,065	\$11,656,289	\$2,006,923	\$68,459	\$219,217	\$60,441,663
% Change	-15.9%	49.4%	12.3%	-0.2%	530.5%	10.9%	1.1%

¹ Annual Severance Tax Revenue is recorded by fiscal year.

² Consensus Revenue Estimating Group. (2025). January 2025 CREG Forecast.

³ January 2023 saw an uncharacteristic increase in natural gas severance tax collections. This is likely attributed to an increase in demand of Wyoming natural gas to address winter natural gas shortages in the west.

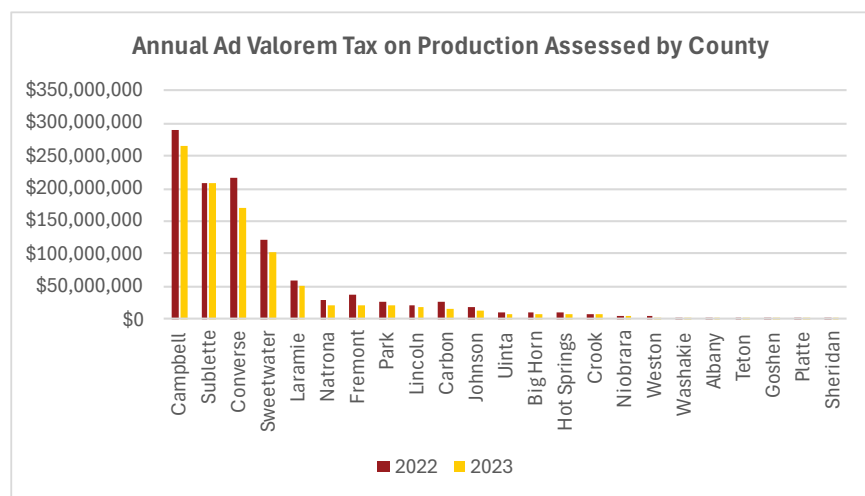
⁴ Wyoming Department of Revenue. (2025). Monthly Severance Tax Collections.



Ad Valorem Production Tax Assessed by County ¹

County	2022	2023
Campbell	\$288,810,613	\$264,793,523
Sublette	\$209,498,714	\$206,965,604
Converse	\$217,308,913	\$168,992,775
Sweetwater	\$120,632,032	\$102,661,060
Laramie	\$57,296,841	\$49,061,134
Natrona	\$28,102,751	\$19,853,445
Fremont	\$35,403,439	\$19,852,324
Park	\$26,121,924	\$19,200,769
Lincoln	\$20,008,904	\$17,225,506
Carbon	\$24,676,926	\$14,656,028
Johnson	\$17,674,014	\$12,242,669
Uinta	\$10,531,834	\$7,884,004
Big Horn	\$9,083,371	\$7,228,273
Hot Springs	\$9,087,409	\$6,878,469
Crook	\$7,806,854	\$6,142,025
Niobrara	\$3,119,485	\$3,121,303
Weston	\$3,221,182	\$2,376,225
Washakie	\$2,469,986	\$1,745,778
Albany	\$849,406	\$1,076,555
Teton	\$248,540	\$259,942
Goshen	\$564,763	\$251,677
Platte	\$165,711	\$216,207
Sheridan	\$258,702	\$157,280
Total Statewide	\$1,092,942,314	\$932,842,575

Ad Valorem Production Tax is a tax on the assessed value of a commodity at the point of extraction. The tax is applied by the counties, using the mills levied by each county to determine the amount of tax derived. In Wyoming, a 100% assessment rate is used on mineral production with the statewide average mill levy among all counties being 63.135 mills in 2023.¹ Ad valorem tax on production accounted for approximately 52% of total property taxes collected in Wyoming in 2023.²



¹ Wyoming Department of Revenue. (2024). 2024 Annual Report.

² Wyoming Taxpayers Association. (2023). Wyoming Property Taxation 2023.



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