



Planned Giving for the University of Wyoming

A Report to UW Board of Trustees

May 6, 2010





TODAY'S DISCUSSION

LEGACIES FOR *DISTINCTION*

A planned giving campaign





WHY PLANNED GIVING?

- It may allow a donor to make larger gifts than they otherwise could with current assets. Planned giving is a viable option for **donors of all income levels.**
- May allow donors to receive a stream of income for life, earn higher investment yield, or reduce capital gains or estate taxes.
- Planned gifts often appeal to donors who want to benefit a charitable organization but aren't certain how much of their assets they'll need for themselves during their lifetimes.
- The most common types of planned giving tools are gift annuities, charitable remainder trusts, charitable lead trusts, charitable bequests, and beneficiary designations.

THE BENEFITS OF PLANNED GIVING



- Provides a strong foundation for ongoing private support for the University of Wyoming.
- Allows for a broader group of UW alumni and friends to become involved in the University of Wyoming through various levels of private giving.
- Serves as an important financial and estate planning tool for UW alumni and friends.
- Enhances the role of private support for UW while providing donors an opportunity to achieve their philanthropic goals.

An investment in the future of UW



THE IMPACT OF PLANNED GIVING

- In 2008, *Slate* magazine and the *Chronicle of Philanthropy* reported that seven of the top ten charitable gifts in 2007 came in the form of bequests from estates.
- The *Slate 60*, the listing which tracks the largest charitable gifts of the year in America, also found that 13 of the top 61 gifts (21%) on the list were bequests, amounting to \$11.64 billion of the \$15.78 billion total (74%).
- Some studies have found that as few as 5% to 8% of the general adult population actually include charitable provisions in their wills or other estate plans.
- According to *Give & Take*, more donated funds each year come from bequests by individuals than from gifts by corporations, and bequests have accounted for 20% to 25% of all gifts from individuals to higher education over the past 25 years.

UW'S HISTORY OF PLANNED GIVING



Remarkable planned gifts to UW

- In 1955, **William Robertson Coe** provided in his Last Will and Testament a bequest of 12% of his estate to the University of Wyoming to be used by UW for an American Studies building. From this basis, the American Studies program has been supported, and Coe Library has served countless faculty, staff, and students over the past 53 years.
- In 1962, **Clifford Sundin** left the residue of his estate to the University of Wyoming to be used exclusively for the purpose of providing scholarships to deserving and needy students who are residents of Rawlins. The historic gift value of the Clifford and Ruth Sundin Scholarship Fund is **\$962,099**. Since 2005 the Sundin Scholarship has supported 510 students from Rawlins, with a total amount spent of \$941,000. The current market value of this fund is **\$3.2 million**.
- In 1974, **Charles Chacey Kuehn** bequeathed to the University of Wyoming 50% of his residuary estate in his Last Will and Testament for the American Studies Program and in the College of Agriculture. The current market value of this fund is **\$4.2 million**.

UW'S HISTORY OF PLANNED GIVING



- **Frederick and Clara Toppan** were supporters of UW on an annual basis since 1965. In her Last Will and Testament, which went into effect in 2001 when Mrs. Toppan passed away, she bequeathed to the University of Wyoming Foundation her ranch located near Wilson, Wyoming. The sale of the property in 2007 realized **\$17.5 million** that went to a variety of programs and colleges across campus. ***This estate gift was the largest to date ever made to UW.***

Additional notable planned gifts to UW

2010	<i>The Honorable Clifford P. Hansen Estate</i>	<i>Cliff and Martha Hansen Teaching Arena</i>
2010	<i>The Honorable Thomas Stroock</i>	<i>International Studies</i>
2010	<i>Donald W. Campbell Estate</i>	<i>Athletics</i>
2009	<i>Linda Lee Wells Charitable Trust</i>	<i>Linda Wells Fund in Pharmacy</i>
2009	<i>Irene A. Barkhurst Estate</i>	<i>Carlton R. Barkhurst Scholarship Fund</i>
2009	<i>Emmett D. Chisum Estate</i>	<i>Library</i>
2008	<i>Polly P. Downs Estate</i>	<i>Polly P. Downs Memorial Scholarship</i>
2003	<i>Gene and Bonnie Zuech Estate</i>	<i>Gene and Bonnie Simpson Zuech Scholarship</i>
2001	<i>Elizabeth Quinn (Estate)</i>	<i>Various - A&S, Athletics</i>
1999	<i>Betty Rendle Estate</i>	<i>Rochelle Athletic Center</i>
1995	<i>Eleanor Chatterton Kennedy Estate</i>	<i>American Heritage Center Building</i>
1992	<i>Gus M. Albert Estate</i>	<i>H. T. Person Endowment in Engineering</i>
1989	<i>Ruth Moyer Hawes Estate</i>	<i>University of Wyoming Foundation</i>
1988	<i>Edwin E. Dunn, Jr. Estate</i>	<i>Anthropology</i>
1988	<i>Edwin G. Flittie Estate</i>	<i>Sociology</i>

These gifts total more than \$21 million



MEASURING THE IMPACT

We have realized **\$91.7 million** in planned gifts to date.

We have 280 gift expectancies valued at **\$56.2 million.**

All to enhance Wyoming's university.
We can and will do more...



THE CAMPAIGN PLAN

Building upon the Campaign for Distinction

Chairs and Committee Members:

- Greg Dyekman and Clayton Hartman
- Foundation Board of Directors members

Timeline: 3 year campaign

- June 2010 – August 2010: Campaign planning
- September 2010 – September 2011: Leadership Giving Phase
- September 2011 – September 2013: Public Giving Phase

Campaign Prospects:

- Current UW prospects and donors
- Campus Boards
- Current and Retired Faculty
- Current and Retired Staff

An opportunity to forever transform UW



MORE INFORMATION

University of Wyoming Foundation

1200 East Ivinson Avenue

Laramie, Wyoming 82070

(307) 766-6300

foundation@uwyo.edu

www.uwyo.edu/foundation