

# FY 2012 Operating Budget Update

Board of Trustees  
March 3, 2011



UNIVERSITY OF WYOMING

# BOT Authority and Budget/Fiscal Actions

- The Trustees of the University of Wyoming, a constitutional body, are responsible for the “management of the university” (Wyoming Constitution, Article 7, 17).
- Budget and fiscal actions taken by the Board of Trustees include approval of:
  - Budget requests submitted to Governor and Legislature
  - Tuition and fees (approval of Fee Book)
  - Annual UW operating budget
  - Capital construction
  - Bond issues



# Operating Budget\* Contains Two Major Categories of Funds

- **Section I**
  - General operating budget of the university
  - Major revenue sources include state appropriations, tuition, and federal mineral royalties used for maintenance, operation and repair of buildings
  - University receives a “block grant” in the state budget bill ---- a single appropriation from the state general fund to the University which the Board of Trustees is authorized to spend as it determines, along with revenues from other sources, to operate the University for the biennium
- **Section II**
  - Focus on self-sustaining operations (i.e., revenue must cover operating and capital expenses)
  - Sponsored programs (or contract/grant accounts)
  - Auxiliary enterprises, such as housing, residence halls, dining services, college stores and parking
  - Includes federal mineral royalties used for the payment of principal and interest on bonded debt, constructing and equipping new buildings, repair of existing buildings and purchase of improved or unimproved real estate
- Special appropriations can be included in Section I, Section II or neither (examples include School of Energy Resources, EORI, Distance Education and Statewide Video Conferencing)

\*Applies to Agency 067 (UW Block Grant) and Agency 167 (UW Medical Education)





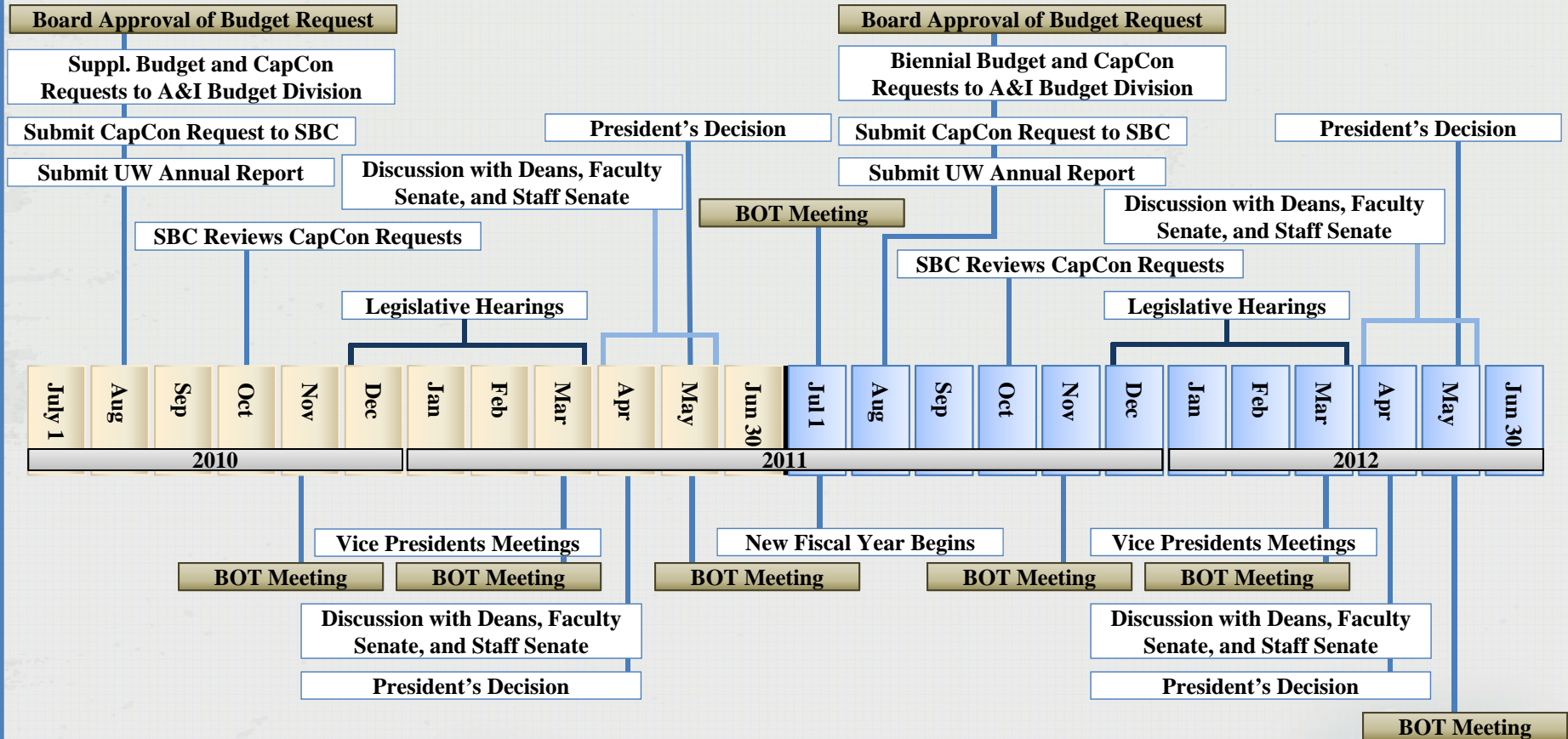
# Anticipated Revenue Changes for FY 2012 Operating Budget

- State appropriations (Section I)
  - Health insurance\* -- \$6 million
  - Libraries -- Greater Western Library Alliance -- \$1.8 million
  - WY State Veterinary Laboratory BSL3 Equipment -- \$318,000
- Tuition revenue (Section I)
  - FY 2012 approved increase of 5%
- Fee adjustments (Section II)
  - Mandatory fee increases
  - Non-mandatory fee increases
  - All fee adjustments detailed in UW Fee Book
- AML Appropriations (Section II)
  - HPG-ATC -- \$1.05 million
  - Energy science graduate student stipends -- \$1 million

\*There are stipulations on the use of these funds.



## State of Wyoming Biennial Budget Process



## University of Wyoming Annual Budget Allocation Process



# Next Steps

- FY 2012 proposed operating budget will be presented to Board for approval at May 2011 meeting.



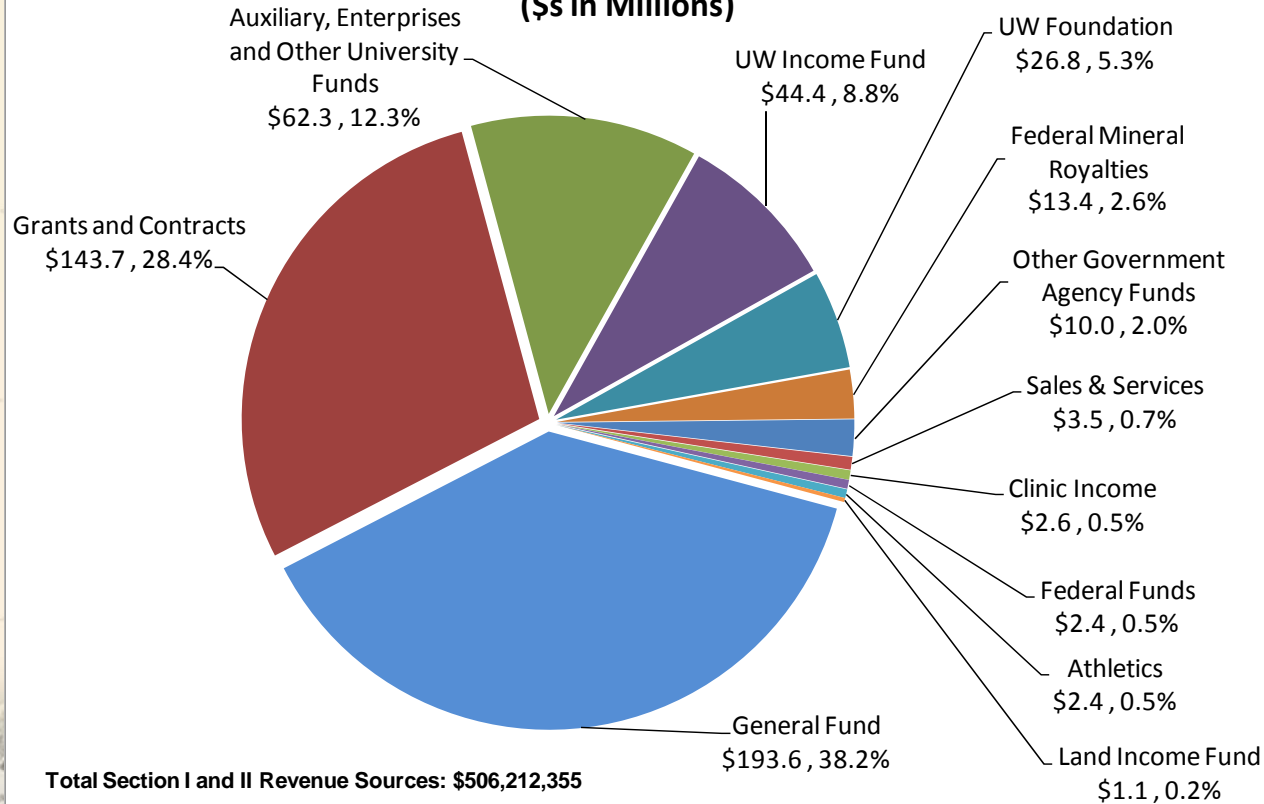
# Appendices





# Sources of Funds

## UNIVERSITY OF WYOMING -- Agency Summary (067 and 167) FY 2011 BUDGET, SECTION I AND II COMBINED REVENUE SOURCES (\$s in Millions)



Total Section I and II Revenue Sources: \$506,212,355

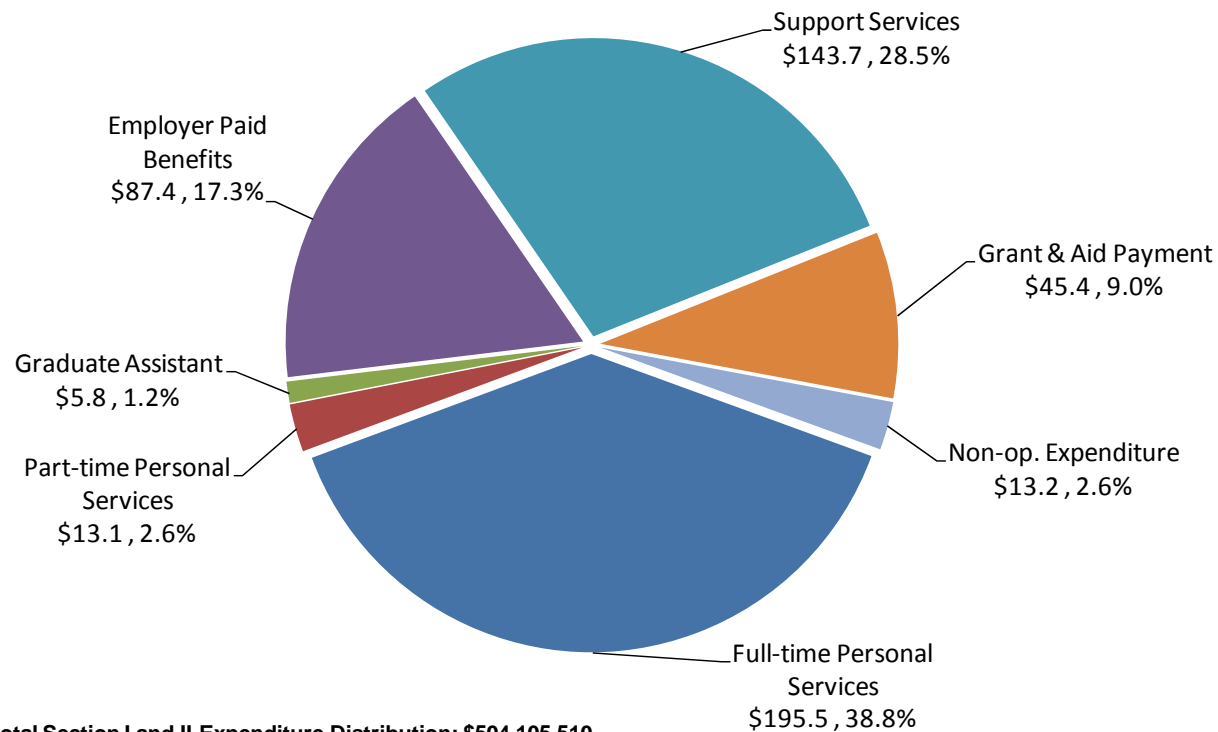
Note: differences in revenue and expenses planned to support future capital projects.





# Uses of Funds

**UNIVERSITY OF WYOMING -- Agency Summary (067 and 167)  
FY 2011 BUDGET, SECTION I AND II COMBINED EXPENDITURE DISTRIBUTION  
(\$s in Millions)**



**Total Section I and II Expenditure Distribution: \$504,105,510**

**Note: differences in revenue and expenses planned to support future capital projects.**

