

THE UNIVERSITY OF WYOMING

MINUTES OF THE TRUSTEES

SPECIAL MEETING

Thursday, July 19, 2012

[Board of Trustees Retreat]

Final Minutes can be found on the University of Wyoming Board of Trustees website
at www.uwyo.edu/trustees

THE UNIVERSITY OF WYOMING
“SPECIAL” MEETING OF THE BOARD
MINUTES OF THE TRUSTEES
[BOARD OF TRUSTEES RETREAT]

Thursday, July 19, 2012
9:00-11:30 a.m.
Gillette College Tech Center
Boardroom

AGENDA

Call to Order1

Roll Call1

Public Session

1. Approval of Design firm for Outreach, Research and Extension Center at Sheridan – Collins1

2. Approval of CMAR for Performing Arts – Collins2

3. Approval of Siting for Jacoby Golf Facility (3501 Willett Drive, Laramie) – Collins3

4. Supplemental Budget Request Discussion – Buchanan/Lowe3

5. Economic Development in Albany and Campbell Counties – Gern4

6. Approval of Bond Issue for Performing Arts, White Hall, and Half Acre – Lowe5

Adjournment5

Call to Order

Board President Trustee Dave Bostrom called the meeting to order at 9:06 a.m.

Roll Call

Members present included: Trustees Dave Bostrom, Dick Davis, Betty Fear, Warren Lauer, John MacPherson, Jeff Marsh, Brad Mead, Jim Neiman, Dave Palmerlee, Ann Rochelle, and Howard Willson. Ex-officio Trustees UW President Tom Buchanan, ASUW President Joel Defebaugh and Wyoming State Superintendent for Public Instruction Cindy Hill were in attendance. Ex-officio Trustee Governor Matt Mead was not in attendance; Kari Gray, WY Governor’s Chief of Staff, attended on his behalf. Trustee Trosper was not in attendance.

Public Session

Approval of Design Firm for Outreach, Research and Extension Center at Sheridan – Collins

Interim Vice President for Administrative Operations Mark Collins provided background information regarding the relationship built with Sheridan College and the University of Wyoming, and the opportunity for the University to have a presence in this area. He stated that the 2011 Wyoming Legislature appropriated \$350,000 to UW to conduct a Level II planning study for the facility. A planning team comprised of members from Sheridan College and the University of Wyoming completed a Level I study for the facility. The Level II work has been in abeyance due to the offer to sell the Watt Building on the Sheridan campus. The 2012 Wyoming Legislature appropriated an additional \$5.3 million for the purchase of the Watt Building, its reconstruction and additions to accommodate the UW programs and to establish the horticulture education programs at Sheridan College.

Interim Vice President Collins stated that construction is anticipated to begin in 2013 with completion by fall semester 2013. The University has been in the interview process with design firms, and after research and consideration, recommendation of the Outreach, Research and Extension Center at Sheridan planning team and the Facilities Planning office is recommending Malone Belton Abel, P.C. from Sheridan, Wyoming.

There was discussion by the Board regarding ownership versus lease of the building and anticipated value of the property. Vice President Collins stated the University intends to close on the property in August owning it completely and in full with an anticipated value of \$300,000.

Vice President Collins stated the University has used this firm for a number of projects on campus and the firm has been made aware of the aggressive time table. The Board will likely be presented with another item at their November meeting regarding construction remodel project.

Vice President Collins commented that the University was impressed with the submission of Wyoming firms, noting that Malone Belton Abel, P.C. from Sheridan, Wyoming came in above the other firms.

Approval of CMAR for Performing Arts – Collins

Vice President Collins provided background regarding the Performing Arts project and developments of it as the second phase of the Fine Arts projects to date. He discussed legislative appropriation, 2012 Bond Issue and funds from the 2012 Major Maintenance Appropriation and the importance for the process of design and construction be integrated to be as efficient and effective as possible in order to maximize the facilities to further the programs of Music and Theatre & Dance.

Vice President Collins noted the original CMAR lost their resident status and the replacement of the CMAR became necessary for completing the process of design and construction. After again advertising for the CMAR, qualifications were narrowed to three resident firms by the Performing Arts planning team, the architect and the Facilities Planning Office. The competing teams were provided the proposed construction budget and Level II planning document for the project's scope.

Vice President Collins stated that the Performing Arts planning team, the architect and the Facilities Planning office considered the qualifications and the proposals of the CMAR firms preconstruction personnel, construction personnel, financial stability, experience in higher education with emphasis on performing arts facilities, experience with LEED projects, past experience with work completed at the University, the proposed construction time and proposed fees to accomplish the project, and based upon the best qualifications and value the recommended ranking of the CMARs as follows:

1. Sampson Construction Company, Inc., Cheyenne, Wyoming
2. G. E. Johnson Construction Company, Jackson, Wyoming
3. AP Wyoming, Cheyenne, Wyoming

All CMARs were certified as resident contractors by the State of Wyoming, Division of Workforce Services. The CMAR proposed the construction period to be approximately 16-18 months with intention to start construction as soon as possible after the first of the calendar year 2013.

Vice President Collins noted the administration is asking the Board to authorize a contract with CMAR utilizing the recommended ranking of the firms indicated above for the Performing Arts renovation and additions to the Fine Arts Building. In response to Trustee Lauer’s inquiry, Vice President Collins noted that Sampson Construction Company, Inc. from Cheyenne, Wyoming, has been awarded other contracts in recent months including the Wildcatter Stadium Club and Suites and the tennis complex.

Approval of Siting for Jacoby Golf Facility (3501 Willett Drive, Laramie) – Collins

Vice President Collins invited Athletic Director Tom Burman to join the table. Vice President Collins discussed the needs of the golf team and current facilities. He then discussed the proposed new facility, its functions and options, and why creating this facility is an essential for the University golf program.

The projected total cost for this facility is approximately \$1,200,000 with funding through private donations and Hein-Bond Architects of Casper, Wyoming will complete the architectural services for the project. Vice President Collins stated the administration is seeking approval of the Indoor Golf Practice facility site on the Jacoby Golf Course, approximately 120 yards northwest of the clubhouse (at the base of the Jacoby Golf Course driving range).

Vice President Collins commented that the University is hoping to schedule a groundbreaking event this fall. There was inquiry by the Board regarding input from others and seeking donation from recommended persons in Jackson, build process (design-bid-build), and an update regarding the current drainage project work at the Jacoby Golf Course.

Athletic Director Burman then commented that it was just announced that the University of Wyoming cumulative GPA for athletics was almost 3.1, which is the highest ever found on record at UW. The University is very proud of this significant accomplishment.

Trustee Davis moved to approve the following items as presented:

- I. Approval of Design firm for Outreach, Research and Extension Center at Sheridan
- II. Approval of CMAR for Performing Arts
- III. Approval of Siting for Jacoby Golf Facility (3501 Willett Drive, Laramie)

Trustee Marsh seconded the motion which passed unanimously.

Vice President Collins referred the Board to a card found in their packets, Emergency Response Plan pocket card. He provided some background information regarding the creation of the card, and discussed updates related to Homeland Security. Vice President Collins commented that an app will be released in the coming months. He then provided a brief update on recent improvements to campus safety including the county hire of an emergency management coordinator who is working closely with the University, and the committee appointed by the President to work on campus safety.

Supplemental Budget Request Discussion – Buchanan/Lowe

President Buchanan discussed the timeline for the 2013-2014 Supplemental Budget Request submission. He then outlined the plan moving forward and what the University intends to submit to the Governor, noting the University’s highest priority at this time is a request for salary increases. President Buchanan referred the Board to materials distributed regarding salary increases at 3%, 4% and 5%.

There was discussion by the Board regarding efforts to reduce costs in areas to offset raises, section II employee salaries and how adjustments would be handled, revenues from the apartments and whether they contribute, loss of good faculty and/or inability to recruit quality faculty due to the inability to offer competitive wages. President Buchanan noted that the University is losing faculty in significant numbers because of better “packages” being offered at other institutions.

President Buchanan stated that the administration will be bringing to the Board a request for a 3-5% salary increases in the formal discussion and approval of the Supplemental Budget Request at a “Special” Meeting in August. The formal budget request will then be forwarded to the Governor’s Office.

Economic Development in Albany and Campbell Counties – Gern

Vice President for Research and Economic Development Bill Gern with guests Mr. Philippe Chino, CEO of the Campbell County Economic Development Corporation (CCEDC), and Dr. Jon Benson of the University of Wyoming’s Wyoming Technology Business Center provided background information regarding the recent decision of the CCEDC’s vote for a task force to examine developing a business incubator with the University of Wyoming.

The Task Force will be co-Chaired by Joel Dingman, president of the CCEDC, and William Gern, UW Vice President for Research and Economic Development, and supported by Mr. Philippe Chino, CEO of the CCEDC, and Dr. Jon Benson and Christine Langley of the University of Wyoming’s Wyoming Technology Business Center. The Task Force will examine the potential cost of a building to be owned by a governmental entity in Campbell County and staffing the services, provided by the University of Wyoming to the incubator facility. The Task Force has approximately 1 year to complete their work and report to the CCEDC and Trustees.

Dr. Benson stated the incubator will take about three years to get up and started. There was discussion regarding the potential impacts (see information inserted).

Mr. Philippe Chino stated that this initiative was well planned. Funding sources include the local business council and available federal funds.

Vice President Gern then discussed Action Item 101 of the University Plan which discusses creation of a research park (Action Item to be inserted). He then provided information regarding current activities moving this initiative forward in Laramie. Vice President Gern stated the administration, at the September meeting, will present a concrete proposal for establishing an MOU with the City of Laramie Economic Development Corporation and moving forward with this proposal.

Approval of Bond Issue for Performing Arts, White Hall, and Half Acre – Lowe

Interim Vice President for Fiscal Administration Janet Lowe introduced the bond counsel and underwriters present for the “Special” Board meeting: George K. Baum & Co. – Investment bankers/underwriters Julia Donnelly from the Denver office, Mary Keating-Scott and Paul Taylor from the Cheyenne Office and Kutak Rock – Bond counsel Ryan Jardine from Denver. Megan Hanneman, Manager of Financial Services was also present for this discussion.

Interim Vice President Lowe referred to the powerpoint presentation providing an overview of the bonding items as presented at the May Board of Trustees meeting—see document at the end of this set of minutes. She then discussed the timeline, noting the “bond closing – transfer bond proceeds to the University’s account” to take place on July 25, 2012. Vice President Lowe informed the Board of the change regarding rating, noting Standard & Poor’s previous rating was AA-, stable outlook, and had changed to AA-, **positive** outlook. As a result, the “all-in” interest cost of 2.77% will be the lowest in University of Wyoming history.

There was discussion by the Board regarding the debt coverage ratio, distribution of bonds, and the State and University’s position in comparison to other states.

Trustee Mead moved to approve the item as presented:

Board approval of The Trustees of the University of Wyoming Facilities Improvement and Refunding Revenue Bonds Series 2012 in the amount of \$39.7 million in revenue bonds, \$29.6 million as authorized by the 2012 Legislature and \$10.1 million for the advance refunding of the Series 2005 Bonds.

Trustee Neiman seconded the motion which passed unanimously.

There was no other business to come before the Board.

Adjournment

Board of Trustees President Dave Bostrom adjourned the meeting at 12:23 p.m..

Respectfully submitted,



Shannon Sanchez
Deputy Secretary, Board of Trustees

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