



**TRUSTEES OF THE UNIVERSITY OF WYOMING
BOARD MEETING AGENDA
Thursday, January 15-Friday, January 16, 2015
Laramie, Wyoming**

OFFICIAL MEETING SCHEDULE

Friday, January 16, 2015

Business Meeting

Marian H. Rochelle Gateway Center, Salons D&E

Roll Call

Approval of Board of Trustees Meeting Minutes
November 12-14, 2014

Approval of Executive Session Meeting Minutes
November 12-14, 2014

Reports

ASUW

Staff Senate

Faculty Senate

Public Testimony

[Scheduled from 11:30 a.m.-12:00 p.m. on Thursday, January 14, 2015]

Committee of the Whole

Regular Business

Board Committee Reports

A. Fiscal and Legal Affairs (Mai)

B. Alumni Board

C. Foundation Board, Marsh/Bostrom

D. Haub School of Environment and Natural Resources Board, Davis

E. Energy Resources Council (ERC), True

Consent Agenda

1. Approval of Contracts and Grants – Gern

2. Approval of Personnel – Jones

3. Revisions to UW Regulations:
Regulations 8-1, 8-3 and 3-255

4. Approval of Degree Changes

5. Fiscal Year 2015 Budget Authority Increase - ASUW – Lowe

6. Approval of Architect-Engineer for the Hoyt Hall Renovation Project

7. Approval of CMAR for Engineering Building Project

8. *Annual Review and Reappointment of the External Audit Firm, Mai (added following discussion during FLAC meeting) – narrative attached to this document*

9. *Approval of Proposal to Amend UW Regulation 1-102 by Creating a New Paragraph P (added by MacPherson during Work Session discussion)*



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New Business

Old Business

Retreat Location

Date of Next Meeting: February 9, 2015, Conference Call; Laramie, Wyoming

Adjournment



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The University of Wyoming
Board of Trustees' Meeting
January 15-16, 2015
As of January 14, 2015

AGENDA ITEM TITLE: Annual Review and Reappointment of the External Audit Firm, Mai

CHECK THE APPROPRIATE BOX(ES):

- Work Session
- Education Session
- Information Item
- Other Specify: BUSINESS MEETING (Consent Agenda)

BACKGROUND AND POLICY CONTEXT OF ISSUE:

Article VII. Section 7-2 IV. a. of the Bylaws of the Trustees charges the Fiscal and Legal Affairs Committee with the responsibility of recommending to the Board “the selection and retention of the external audit firm.”

PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:

In January 2014 the Board of Trustees approved a four-year audit engagement with McGee, Hearne & Paiz, LLP, beginning with the fiscal year ending June 30, 2014.

WHY THIS ITEM IS BEFORE THE BOARD:

The audit engagement is subject to an annual review and evaluation of the firm’s performance. The Fiscal and Legal Affairs Committee met January 14, 2015 to discuss reappointment of McGee, Hearne & Paiz, LLP, for the second year of the four-year engagement.

ARGUMENTS IN SUPPORT:

MH&P continues to demonstrate their ability to deliver high-quality professional services at an attractive price. They exhibit a solid commitment to the time schedules necessary to deliver the audited financial statements and reports. They assigned experienced personnel to the engagement and returned those professionals to the University providing continuity and efficiency to the audit. The firm’s partners spent time on campus and were available for face-to-face conferences and meetings. Communication with the Fiscal and Legal Affairs Committee, as well as with UW administration, is excellent and is a key factor to successful completion of the external audit.

The Fiscal and Legal Affairs Committee agreed unanimously in favor of recommending reappointment.



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ARGUMENTS AGAINST:

None

ACTION REQUIRED AT THIS MEETING:

Reappointment of McGee, Hearne & Paiz, LLP, as the independent audit firm to perform the external audit for the fiscal year ending June 30, 2015.

PRESIDENT'S RECOMMENDATION:

The President recommends reappointment of McGee, Hearne & Paiz, LLP as stated above.