

Student Loan Debt

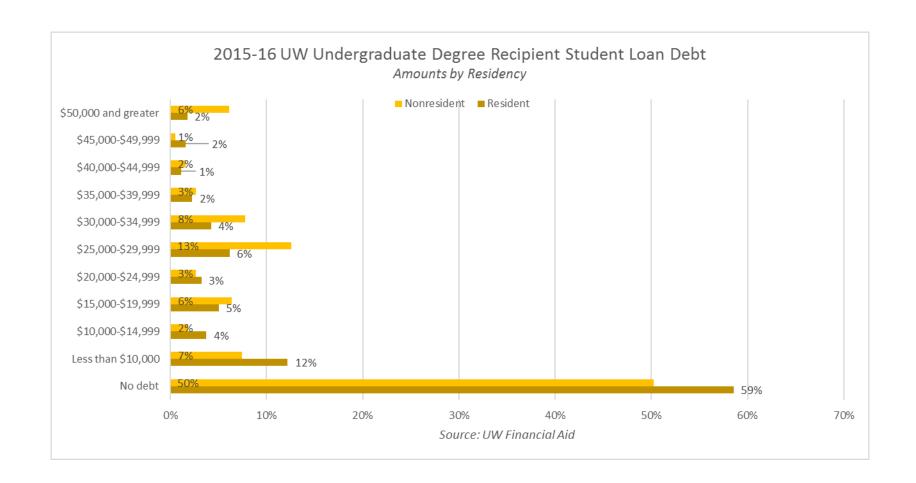
Board of Trustees
September 15, 2016

UNIVERSITY OF WYOMING

Undergraduate Loans & Aid

- In 2015-16
 - 55% of UW students who graduated with an undergraduate degree had no student loan debt
 - Financial assistance of \$83M was distributed to degree-seeking undergraduates
 - \$51M in scholarships and grants
 - \$32M in loans
 - 78% of residents and 63% of nonresidents received non-loan aid

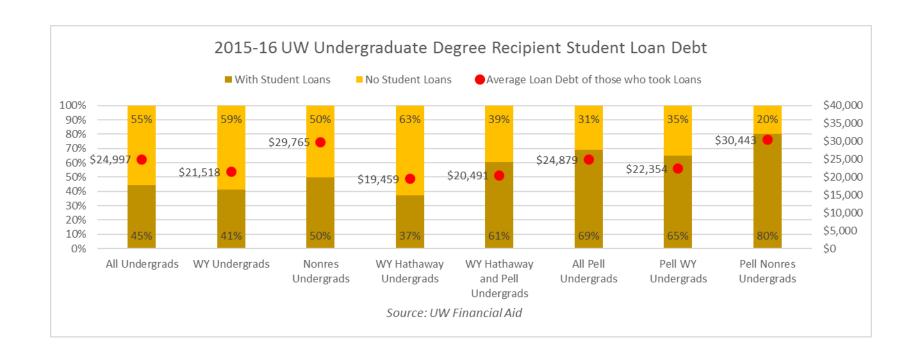






Undergraduate Loan Debt

- Of the 45% who graduated with loan debt:
 - Average debt was \$24,997
 - Wyoming students on Hathaway were less likely to take out loans and had the lowest average balance
 - Nonresidents and Pell-eligible students were more likely to take out loans and had the highest average balances

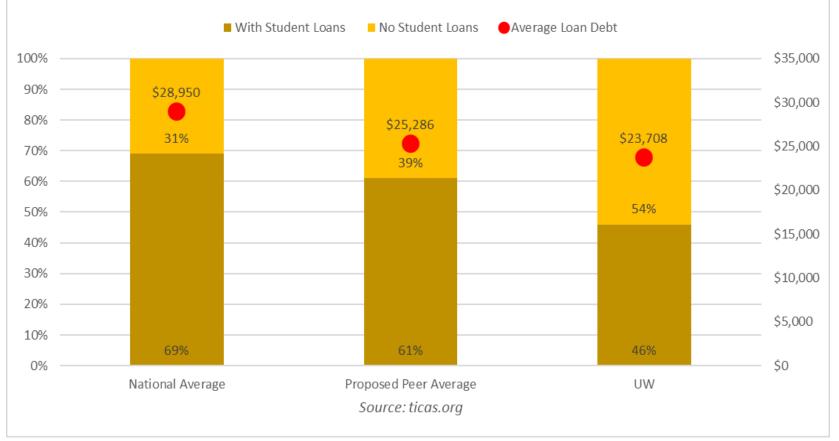




National and Peer Debt

- UW undergraduates, when compared to national or peer groups, were:
 - Less likely to take out student loans
 - 23% fewer than nationally; 15% fewer than peers
 - Had lower balances
 - \$4,242 less than national; \$1,578 less than peers

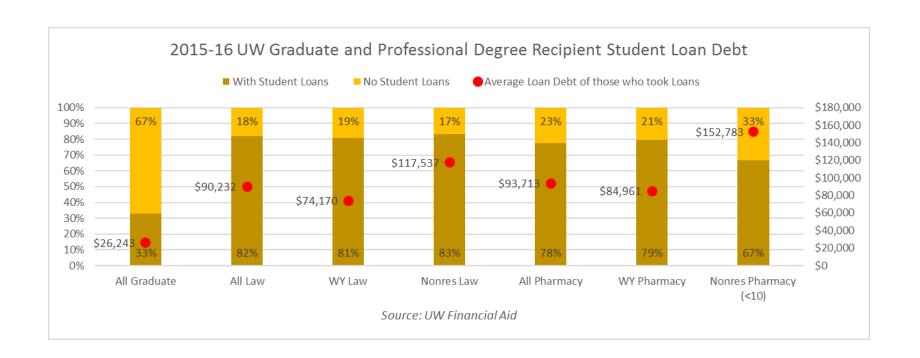
2014 UW Undergraduate Degree Recipients: Less Likely to Borrow Student Loans, Borrow Less than National Average, Peers





Graduate and Professional Loan Debt

- Graduate students were less likely to take out debt and had lower balances than professional students
- Professional students' debt varied substantially by residency
 - Nonresidents were more likely to take loans and had higher balances





Questions?

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