



MEMORANDUM

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for November 2020 meeting

Date: November 4, 2020

Thank you for this opportunity to update you on the activities of the UW Foundation through our liaison officers, Trustees Marsh and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the 2021 monthly giving report through October, year-to-date private support to UW is \$21,237,948 due in part to significant planned gifts coming to UW.

The UW Foundation is actively planning with the president, interim provost, and academic deans and division heads to advance identified fundraising priorities.

FINANCIAL SERVICES

As is the case for the entire UW campus, the UW Foundation is working with the university to identify its first round of budget reductions. In addition, the UW Foundation recently completed a full-scope financial audit with its external audit firm, BDO, with an unqualified opinion. The UW Foundation is also in the process of completing the 990 tax returns which will be reviewed by the UW Foundation Board of Directors in November.

INVESTMENT SERVICES

According to the UW Foundation Investment Team, the performance estimate using available data for the month of October is as follows: endowment pool value is \$626 million; October performance estimate is - 0.4%; and the year-to-date performance estimate is 5.7%. The UW Foundation Investment Team will be meeting to discuss asset allocation changes on November 9. Additionally, the investment team is redeeming out of high fee, low performing hedge funds with proceeds to be reallocated according to the new asset allocation strategy.

BOARD MEETINGS

The winter UW Foundation Board Meeting is set for February 11-12, 2021 with San Diego as the tentative location for a face-to-face session. As more information regarding COVID-19 becomes available each day, the UW Foundation Board of Directors leadership will adjust meeting plans accordingly, potentially going to an all-virtual presentation.



UW GIVING DAY

The university's annual Giving Day will be held earlier than in previous years as the result of the pandemic and an amended semester schedule. The 2020 Giving Day is scheduled for November 12-13, noon to noon. To date, the UW Foundation Board has personally committed \$65,100 to Giving Day. In addition, the UW Foundation will provide \$50,000 in general match. This year, there will be a total of more than \$200,000 of matches and challenges for colleges and units to leverage private giving.

In 2019, Giving Day raised \$1.6 million from 1,100 donors for 85 different areas on campus.

STEAMBOAT SOCIETY VIRTUAL EVENT

The UW Foundation held its first virtual event, featuring UW President Ed Seidel and Dr. Gabrielle Allen this fall. The event, presented over Zoom, was delivered to members of the UW Steamboat Society, the university's leadership annual giving group made up of UW donors who have given \$1,000 more over a year.

The event also featured three current Steamboat Society members: Dr. Dolores Cardona, former UW Associate Dean of Students; Shane Schulz, UW alum and member of the College of Agriculture and Natural Resources Advisory Board; and Kevin Rochlitz, UW alum and Senior Vice President for the Baltimore Ravens.