



UNIVERSITY OF WYOMING  
FOUNDATION

**Board of Trustees Presentation**

**May 11, 2020**



# Our mission

The UW Foundation is mission focused on enhancing excellence and distinction at the University of Wyoming through:

- Securing and managing private resources,
- Delivering superior stewardship, and
- Creating enduring relationships with all who share pride in Wyoming's university.

**\$658.5 million** |

## Total Assets

March 31, 2020  
estimate





## Our proactive approach

Within days following our February 20-21, 2020 Board Meetings in Houston, the leadership of the UW Foundation Board of Directors, directed by the Executive, Investment, and Financial Services Committees, began to assess the markets and take early action.

The UW Foundation staff moved to work remotely on March 16 as we anticipated significant changes in response to the COVID-19 environment.



# Our budget

92%



Self Supported

8%



State Support

**\$858K**

Support from UW

\$758K for employee paid benefits

+

\$100K for discretionary funding  
for UW President's entertainment fund





## Our budget

With an awareness of the current fiscal climate, the UW Foundation Board of Directors Financial Services Committee took action to assess the Foundation budgets making the following changes:

**\$661K**

2020 Savings

**26.3%**

Reduction in anticipated 2021 operational budget (excluding personnel)



## Our path forward

In the spirit of these times, we will focus on a path forward with a commitment toward flexibility and adaptability as we manage the significant financial organization that the UW Foundation has achieved.

### **We will plan for the following:**

- The optimism and opportunity of a new UW president
- A focus on stewardship of our current philanthropic supporters
- A keen awareness of the uncertain fundraising environment in the new year
- Clear understanding that travel will be different and limited
- Importance of embracing virtual connections with our supporters



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