**MEMORANDUM**

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for May 2021 meeting

Date: April 26, 2021

Thank you for this opportunity to update you on the activities of the University of Wyoming Foundation through our liaison officers, Trustees Marsh and Fall. Please see below.

***ASSET-BASED GIVING***

In December 2020, the UW Foundation received a gift of property in Big Sky, Montana. In January, the UW Foundation Board Real Estate Committee approved listing the property for sale. The proceeds from the sale will go to support a significant new scholarship opportunity for College of Education students. The acceptance and listing of this property follows the recent sale of property in Jackson Hole given to the UW Foundation by Ann Ramsay, proceeds of which went to support 4-H and Teton County Extension.

Additionally, the UW Foundation reports that asset-based giving for FY21 is reaching new heights of productivity with year-to-date totaling more than $23 million, including two multi-million planned gifts and nine other gifts of more than $500,000.

***YTD PHILANTHROPY***

As reflected in the monthly giving report through 3/31/21, year-to-date private support to UW is $40,905,538.

***FINANCIAL SERVICES***

The UW Foundation Financial Services Team is working on the internal operating budget for the Foundation as well as the budget in relationship to UW. Additionally, we are finalizing 2x/4x reporting from campus. The UW Foundation Information Services Team is training and preparing for upgrades and new software packages as part of the Digital First engagement initiative approved by the Foundation Board.

***INVESTMENT SERVICES***

The performance estimate using available data through 3/31/21 was as follows. Endowment pool value is $720 million, month-to-date performance estimate is -0.5%, and year-to-date estimate is +2.3%. Estimated performance excludes the impact from private markets which are lagged one quarter in reporting. The UW Foundation Investment Team implemented two new active managers in our US mid-cap public equity allocation this April. The proceeds were sourced by redeeming a passive US mid-cap allocation. In addition, we are also redeeming from an underperforming international small cap equity manager. The proceeds of which will be split between a private equity growth fund and our new active US mid-cap managers.

***BOARD MEETINGS***

The summer UW Foundation Board Meeting will be held June 10-11 in Laramie at the Marian H. Rochelle Gateway Center. This will be the first in-person meeting of the UW Foundation Board of Directors since February 2020 when the board came together in Houston. The agenda will include regular committee reports and a presentation about the fundraising priorities for the university.

***RETURN TO THE OFFICE***

In consultation and partnership with the university, the UW Foundation is preparing for a return to the office following the unprecedented nature of the pandemic and the resulting shift to remote work. The Foundation Senior Managers are mapping out a plan for staff to begin the transition back to the Gateway Center in June and July, all while closely following the summer COVID rules as set forth by the university.

***DIGITAL FIRST INITIATIVE***

The first steps of the UW Foundation’s Digital First Initiative—the new digital communications and fundraising strategy—is taking shape as a new software platform called EverTrue has been adopted and is being implemented for roll out this summer. This platform will allow for one-to-one engagement with donor prospects on a transformational scale, greatly improving the engagement with the university’s supporters, leading to increased philanthropic support for UW.