UW Fundraising Priorities

Launching a new Strategic Fundraising Partnership

UW Board of Trustees Meeting
January 13, 2022
A Strategic Fundraising Partnership

Build a 21st century land-grant university true to Wyoming

- Investing in the future of Wyoming and the new economy
- Enhancing the economic pillars of the state in Agriculture, Energy, and Tourism
- Supporting faculty excellence and student success—the pathway to a great university
- Partnering with donors who love Wyoming’s university
A New Framework

Build a foundation for fundraising to catalyze additional growth and excellence
The Framework: Starting Point

✓ Build on more than two decades of a significant public-private partnership
  ≫ Align UW priorities, State of Wyoming goals, and donor interests
  ≫ Capitalize on remarkable public-private investments in state-of-the-art facilities in supercomputing, science, engineering, energy, and STEM

✓ Maximize the impact of UW’s endowment
  ≫ $839 million

✓ Ensure that total funds for appropriation are being spent according to donor intent
  ≫ Put current private support dollars to use to gain donor confidence for new private support projects and initiatives
An Endowment Comparison

<table>
<thead>
<tr>
<th>Endowment</th>
<th>Students</th>
<th>Endowment Per Student</th>
<th>Carnegie Research Classification</th>
</tr>
</thead>
<tbody>
<tr>
<td>$558M</td>
<td>32,000</td>
<td>$17K per student</td>
<td>R1</td>
</tr>
<tr>
<td>$427M</td>
<td>27,000</td>
<td>$16K per student</td>
<td>R1</td>
</tr>
<tr>
<td>$1.1B</td>
<td>32,000</td>
<td>$34K per student</td>
<td>R1</td>
</tr>
<tr>
<td>$178M</td>
<td>17,000</td>
<td>$10K per student</td>
<td>R1</td>
</tr>
<tr>
<td>$800M</td>
<td>12,000</td>
<td>$67K per student</td>
<td>R2</td>
</tr>
</tbody>
</table>

- We have a great foundation to build on (2x to 7x endowment per student of any of the above institutions) and the capacity to do much more
- We will use our current future/endowments more effectively to support excellence, growth in strategic areas
  - Retool existing funds for better use
  - New initiative to enhance excellence and use to catalyze more external funding to support UW (R1 is a good measure of that)
The Framework: Big Ideas

✓ Become a Carnegie R1 research university

- Ensure that UW joins the ranks of the nation’s elite research institutions by obtaining the highest Carnegie classification research designation or “very high research status”

- Outcomes include enhanced institutional reputation and prestige both regionally and nationally, the potential for increased investment (through government and industry), greater success in winning federal awards, and increased ability to attract and retain high-quality faculty and students

✓ Achieve Carnegie Community Engagement Classification

- Demonstrate UW’s commitment to the public and private sectors to enrich scholarship, research and creative activity; enhance curriculum, teaching and learning; prepare educated, engaged citizens; strengthen democratic values and civic responsibility; address critical societal issues; and contribute to the public good
New Initiatives

- Faculty Excellence
- Student Support and Success
Launch University Excellence Initiative

- Supporting UW’s goal to become a R1 university
- Increase endowed deanships, chairs, professorships, and faculty positions from 56 to 100 (does not include Wyoming Excellence Chairs)
- Recruit top-notch deans, faculty, and academic leaders to UW; support current outstanding faculty with retention and incentive funding opportunities
- Enhance UW excellence and support programmatic initiatives important to UW and the state
- Raise UW’s research profile and grant income from federal agencies and private foundations leading to more diversified revenue streams for UW
- Ensure current chairs, professorships, and faculty positions are being effectively utilized (including Wyoming Excellence Chairs)
- Identify opportunities to support newly reorganized UW colleges
Student Support and Success

✓ **Invest in Students**
  - Ensure greater student success at UW by providing private funding for deserving undergraduate and graduate students
  - Connect donors who have a passion for UW with student success
  - Evaluate current student support and scholarship funds to determine if they are being effectively used and/or if they can be used to support new opportunities
  - Recruit and retain the best and brightest undergraduate and graduate students to UW
  - Support academic success and retention with new student onboarding program—Saddle Up
  - Develop educational initiatives that involve undergraduate and graduate students in research activities — leading to better student outcomes
Ongoing Fundraising Opportunities

✓ Continue Focus on UW Priorities and New Opportunities
  • Wyoming Athletics - War Memorial Stadium Renovations and Enhancements
  • Law School facility and clinic programs
  • Ranch Management and Leadership Center
  • AMK Ranch Enhancements
  • Trustees Education Initiative
  • Tier I Engineering Initiative
  • Science Initiative
  • UW Rodeo Program
  • Jacoby Ridge/Pilot Hill partnership opportunities
  • Be ready with new opportunities aligned with UW priorities
Next Steps

✓ Late-January: First meeting with president, provost, UW Foundation, and deans for planning of launch of University Excellence Initiative

✓ February 10-11: UW Foundation Board Meeting

✓ Late-February: Second internal UW meeting to launch University Excellence Initiative

✓ March: Present updated plans to the UW Board of Trustees