



MEMORANDUM

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for September 2022 meeting

Date: September 1, 2022

Thank you for this opportunity to update you on the activities of the University of Wyoming Foundation through our liaison officers, Trustees Marsh and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the monthly giving report through 7/31/22, year-to-date private support to UW is \$1,294,029.

MAJOR GIFTS

The first few months of FY23 are seeing the continued engagement of UW’s many passionate alumni and donors. The year has started off with many proposals in the pipeline, with potential gifts on the horizon for the War Memorial Stadium and Pool project, as well as range and ranch management programs in the College of Agriculture, Life Sciences and Natural Resources.

A noteworthy gift to start off the year is the following.

Gift for Atmospheric Science

In July 2022, the UW Foundation received a gift commitment to support an endowment fund for graduate students in the Department of Atmospheric Science. The \$473,000 gift is the largest in department history. The donor was inspired to make the gift based upon a research trip he participated in with the department to the Antarctic several decades ago. The donor was recently visited by President Ed Seidel and Dr. Gabrielle Allen when they were in Urbana, Illinois for the Wyoming Football game.

FINANCIAL SERVICES

The UW Foundation Financial Services team is closing out the fiscal year with work on financial statements, reporting, and the audit. Additionally, the team is working with the university and auditors on the FY22 full-scope audit, completing the analysis on 2X 4X reporting with the university to align with last year’s adjustments to foundation policy, and researching credit card service providers to further bolster PCI (Payment Card Industry) compliance.



INVESTMENT SERVICES

The estimated performance and endowment pool value year-to-date through August 31 were - 9.2% and \$776.5 million, respectively.

With year-over-year CPI through July at 8.5%, the Federal Reserve has responded with an aggressive rate hike program. The last 0.75% rate hike has taken the upper bound on the Fed Funds to 2.5%, up from 0.25% in just March of this year. Further rate hikes are anticipated. While this has severely impacted the performance of public equities, the UW Foundation has avoided some of the pain in the market by actively limiting long duration debt instruments, and by investing in private market real estate and other real assets that have performed well in this environment.

During the UW Foundation Board meeting in June, the investment team discussed liquidity with the UW Foundation Investment Committee. Given current market conditions, making sure the UW Foundation is in an excellent liquidity position to meet the endowment payout obligation to UW is key. To that end, our current liquidity (defined as those assets with daily liquidity) represent over 19.1 years' worth of current run rate payout obligation. Within that daily category, there is 4.5 years of liquidity for what we would consider low risk assets (bonds and cash primarily). This updated August 2022 liquidity estimate incorporates the market turmoil felt so far this year.

GIVING DAY

UW's annual Giving Day will be held in conjunction with Homecoming this year. Giving Day is scheduled for the 24-hour period from noon to noon on October 19-20. Donor matches and challenges will once again be featured, and the UW Foundation Board will be matching gifts up to \$150,000. Additional matches and challenges will also be available to donors. The theme this year is "The Big Give".

UW Giving Day 2021 was record-breaking, raising more than \$2.4 million from 3,629 donors across the U.S. and the world in 108 campaigns that benefit programs across campus.

UW FOUNDATION BOARD MEETINGS

The fall UW Foundation Board meetings will be held on September 22-23 in Laramie at the Marian H. Rochelle Gateway Center. This year, during the Thursday night event, UW students who have received private scholarships will be featured to celebrate the impact of philanthropy on student success at UW.