



MEMORANDUM

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for July 2023 meeting

Date: June 23, 2023

Thank you for this opportunity to update you on the activities of the University of Wyoming Foundation through our liaison officers, Trustees Bonner and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the monthly giving report through May 31, 2023, year-to-date private support to UW is \$55,077,116. The following chart shows giving by type.

Net Realized PG	\$	2,343,893
Unrealized PG	\$	13,417,468
Annual Giving	\$	9,330,497
Corporation	\$	3,541,022
Foundations	\$	8,956,812
Individuals	\$	12,177,679
Other Orgs	\$	848,505
Private Research Funding	\$	4,461,241
		55,077,116

Additional noteworthy accomplishments include:

Student Success and Faculty Excellence Matching Programs

At the fall UW Foundation Board meetings in September 2022, the UW Foundation Board approved using foundation reserve funds to create two endowment matching funds to support the university’s fundraising priorities of Student Success and Faculty Excellence.

The board established an endowment match of \$2.5 million for each, amounting to a combined investment of \$5 million. This initiative led to the development of a 1:1 corpus match, designed to encourage private donations. The matching program was inspired by the state match established by the Wyoming Legislature in 2001. Gifts of \$50,000 and above would be matched by donor funds to support permanent endowed funds (per donor intent).



The Faculty Excellence match was fully completed resulting in a deanship in the College of Business, an endowed chair in civil engineering, and professorships in geology and early childhood education.

The Student Success match was also fully completed with more than 24 gifts received from \$50,000 to \$500,000, supporting more than 19 areas on campus from ag economics to arts and humanities to visual arts.

Additionally, the Foundation Board invested \$400,000 in expendable dollars allocated to the Student Success and Faculty Excellence quasi-endowment funds created by the Board of Trustees.

Altogether, these represent a substantial investment by the UWF and donors in UW's fundraising priorities.

FINANCIAL SERVICES

The Financial Services team is currently in the process of completing the internal operating budget for the foundation. They are also in the midst of renewing the internal foundation insurance agreements and carrying out year-end procedures to wrap up the fiscal year. Furthermore, the team is collaborating with external auditors to prepare for an upcoming comprehensive audit.

Additionally, the Financial Services team remains dedicated to reinvesting funds more than 2x, in alignment with the input and business plans provided by the campus.

Moreover, the human resources division within the Financial Services team is actively engaged in conducting interviews for potential candidates and facilitating the onboarding process for new employees in close collaboration with foundation colleagues.

INVESTMENT SERVICES

The estimated fiscal year-to-date performance through May 31 is 3.2%. The Investment team estimates the endowment pool value is \$778.1 million.

During the summer UW Foundation Board meeting, the Investment Committee voted to commit \$20 million to an opportunistic credit fund and \$10 million to a private debt fund. The board also approved the asset allocation strategy as presented by Meketa.

Additionally, the Investment Committee approved the internal team to invest cash and cash equivalents in the endowment pool using the same strategy employed in the short-term expendable funds. The committee also approved the 2x / 4x reinvestment plan.

GIVING DAY

University of Wyoming Giving Day is set for noon to noon, October 25-26, 2023. Last year, Giving Day raised more than \$4.1 million from 6,296 total donors. Over the years, Giving Day has transformed into a campus-wide initiative, and further promotes a culture of philanthropy at UW.



At the summer Foundation Board meeting, the board voted to support Giving Day this year with \$250,000 in reserve funds and \$250,000 in personal gifts from the board. The funds will be used to create matching and challenge funds to encourage donor support on Giving Day for colleges, units, and programs across campus.

RETIRING BOARD MEMBERS

At the summer Foundation Board meetings, the board, along with the UW Foundation staff and campus partners, gathered to acknowledge and appreciate the dedicated service of four departing board members. Collectively, these individuals have contributed an impressive 92 years of service to both the University of Wyoming and the UW Foundation Board.

A special dinner was organized the day prior to the meetings to honor Greg Dyekman, Frank Mendicino, Patrick Rile, and Roy Whitney for their invaluable contributions. Each of these individuals has brought extensive expertise to the university, serving both as invaluable partners and generous supporters of UW.

COMING IN SEPTEMBER

Mark your calendars for a special occasion ahead of the upcoming fall UW Foundation Board meetings in September. The UW Foundation is preparing to commemorate the profound influence of endowed faculty positions at UW by organizing a celebration that recognizes the generous supporters and the esteemed faculty currently occupying these endowed positions at UW.

MARKETING AND COMMUNICATIONS

The Marketing team were recently recognized by the Council for Advancement and Support of Education with two Circle of Excellence awards for their advertising campaign about gift planning and a story about Dave and Kelly Dunham's gift to the UW College of Education creating the Dunham Family Fellows program to develop future teacher leaders for Wyoming.

CASE received more than 4,000 entries from members in 27 countries and recruited hundreds of university peers to serve as judges.