

UW Board of Trustees Budget Committee
Agenda
August 8, 2024, at 11:00 am – 12:00 pm

| Agenda # | Description | Page # |
|----------|---|---------------|
| 1. | Consideration and Action: State Exception Budget Requests for 2025 Legislative Session | 2 |
| 2. | Consideration and Action: UW Foundation New Gift Opportunities | 6 |
| 3. | Information Only: Update on House Settlement Financial Impacts | Verbal Update |

AGENDA ITEM TITLE: FY2025-2026 Supplemental Budget Request, Schmid-Pizzato/Kean

SESSION TYPE:

- ☐ Work Session
- ☐ Education Session
- ☐ Information Item
- ☒ Other:
[Discussion Item]

APPLIES TO STRATEGIC PLAN:

- ☒ Yes (select below):
 - ☐ Driving Excellence
 - ☐ Inspiring Students
 - ☐ Impacting Communities
 - ☐ High-Performing University
- ☐ No [Regular Business]

☒ *Attachments are provided with the narrative—refer to Supplemental Materials Report.*

EXECUTIVE SUMMARY:

The State of Wyoming uses a biennial budget process. The supplemental budget request focuses on the second year, FY 2026, of the current biennium. Per instructions from the Governor’s Office, “supplemental budget process is reserved for emergencies and unforeseen circumstances that require immediate attention.”

Supplemental budget requests shall be submitted to the State Budget Department by Wednesday, August 30, 2024. A budget meeting with the Governor will be scheduled for a date to be determined Mid-September through October 2024.

PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:

The Board approved the FY2025-2026 biennial budget request on August 16, 2023. The Biennium Budget Committee met May 8, 2024 to discuss potential supplemental budget requests. The full board received an update regarding the supplemental budget priorities on July 18, 2024. On August 8, 2024 the Budget Committee met to finalize the FY2025-2026 supplemental budget request amounts and prioritization.

WHY THIS ITEM IS BEFORE THE BOARD:

The Trustees of the University of Wyoming, a constitutional body, are responsible for the “management of the university” (Wyoming Constitution, Article 7, 17). The University submits a supplemental budget request pursuant to the provisions of W.S. 9-2-1014(a).

ACTION REQUIRED AT THIS BOARD MEETING:

Approval of the FY2025-2026 biennium supplemental budget request for the University of Wyoming as provided in the supplemental materials.

PROPOSED MOTION:

I move to authorize Administration to submit the State Supplemental Budget Request as shown the supplemental material.

PRESIDENT’S RECOMMENDATION: The President recommends approval.

| | B | D | E | L | M | N | O | P | Q |
|---|------------------------------|---|--------------------|---|--------------|-------------------------------------|---|---|--|
| 2 | | | Department Request | | One- | | | | Actions to date |
| 3 | Priority | Description | Amount | | Time/Ongoing | Division/College | Detail from Division/College | | |
| 4 | Governor's Letter | Compensation increase phase 3 | \$ 9,202,009 | | Ongoing | | Reiterate the need for the compensation increase as recommended by the Governor for FY2026 | | Included in 2024 Governor's Budget - Enterprise wide request |
| 5 | Governor's Letter | Inflationary Increase - Utilities and Insurance Premiums & Claims - Risk Management | \$ 2,000,000 | | Ongoing | General Counsel / Campus Operations | General Counsel respectfully requests additional reoccurring dollars to address inflationary pressures on insurance premiums and claims. FY25 is estimated at \$1,428,320, respectively. | | Included in 2024 Governor's Budget - Enterprise wide request |
| 6 | Subtotal - Governor's Budget | | \$ 11,202,009 | | | | | | |
| 7 | | | | | | | | | |
| 8 | 1 | Institutional Marketing | \$ 1,500,000 | | Ongoing | Government Affairs | <p>The request for recurring funding is not just about supporting the university's strategic plan for student enrollment but also about the crucial role marketing and branding play in connecting with the people of Wyoming and raising UW's national and international profile. These funds will not only enhance the University of Wyoming's marketing and branding efforts but also significantly contribute to our student recruitment and retention strategies. It's important to note that compared to other universities, the University of Wyoming spends a relatively small amount of its overall budget on marketing efforts.</p> <p>Specifically, the funding request will be used in the following areas.</p> <ul style="list-style-type: none"> - Digital recruitment advertising will allow the university to plan and focus on specific markets that closely align with its highest-performing target markets nationwide. These funds will ensure UW has a strong presence in these target markets on strategic digital platforms and social media channels to showcase our great university. - Printed materials, which significantly influence a first-year student's decision to attend a university, will be enhanced and upgraded. These tangible pieces serve as the physical representation of UW's identity. - Strategically placed out-of-home advertising plays a significant role in raising UW brand recognition. | | |

| | B | D | E | L | M | N | O | P | Q |
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| 9 | 2 | Matching Funds | \$ 10,000,000 | One-Time | President's Office | The Wyoming state matching program began more than 20 years ago with the intent of incentivizing major gifts to the University of Wyoming. It was expanded from matching endowments to athletics facilities and then to academic facilities. The overwhelming success of the program is a testament to the dedicated investment of the state leadership and the enthusiastic commitment of UW supporters. The university is requesting an additional matching pool of \$10 million for the FY2025-2026 biennium for an extension of the University Endowment Challenge Program in accordance with W.S. 21-16-901. The University administration and UW Foundation recommend a focus, building upon the prior year's success, on student success, faculty excellence, and facilities and programs. These priorities support UW's strategic plan, particularly the objectives of 1) enhance student success, 2) pursue institutional excellence, 3) provide a supportive community, and 4) cultivate financial stability and diversification. | | | Budget Committee provided guidance on changes to reduce to \$10 million and broaden |
| 10 | 3 | Transfer Success Support | \$ 500,000 | Ongoing | Academic Affairs | Recurring funding to provide additional support to transfer students from Wyoming Community Colleges. The University will work with community colleges to develop a comprehensive model for coadvising and coadmission. The funding requested will allow for hiring four or five new advising positions and support costs. This concept has been presented to the community college commission and discussed with presidents at the community colleges. | | | |
| 11 | 4 | WICHE/WWAMI | \$ - | Ongoing | Wiche/College of Health Sciences | Funding for additional guaranteed slots at University of Utah School of Medicine HB0001 - General government appropriations. Estimated to be around \$500,000 per year for the first year and ramping up with each additional class. The request is included in this overview to demonstrate progress toward 2024 Ch 118, Section 067, The University of Wyoming shall review opportunities, feasibility and costs associated with expanding medical education and training for Wyoming students, including broader use of WICHE, expanded agreements with WWAMI and new relationships with public universities in the western regional United States. The results of the review and recommendations shall be reported to the Joint Education Interim Committee and Joint Appropriations Committee not later than October 1, 2024. | | | |
| 12 | | NEW Supplemental Request Subtotal: | \$ 12,000,000 | | | | | | |
| 13 | Total Requested Funding for the Supplemental Budget | | \$ 23,202,009 | | | | | | |
| 14 | | | | | | | | | |
| 15 | Additional Supplemental Requests that have been identitied but are not included in the priority list at this time | | | | | | | | |
| 16 | | UW Resident (Graduate Medical Education) employees to State General Fund | \$ 930,929 | Ongoing | College of Health Sciences | The College of Health Sciences requests \$930,929 per year to transfer all UW Resident (Graduate Medical Education) employees from the Clinical Revenue to State General Fund. Based on March 2024 base salaries/FY25 benefit rates. | | | Removed by Budget Committee at May 30 meeting |

| | B | D | E | L | M | N | O | P | Q |
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| 17 | | Red Buttes facility project | \$ 480,000 | | One-Time | College of Agriculture, Life Sciences, and Natural Resources | The College of Agriculture, Life Sciences, and Natural Resources requests \$480,000 of funding for the Red Buttes facility, which is located approximately 8 miles south of Laramie off Highway 287. The Zoology and Physiology Department have managed this unite for several years, and it has been allowed to deteriorate to the point where it needs major remodel and upgrades. The facility has potential to be a significant part of the research program of the department and the college. It is also proposed that the unit be placed under AES. | | Sent to Facilities Committee for review |
| 18 | | Laramie Research and Extension Center - Hansen Parking Lot Replacement | \$ 1,484,844 | | One-Time | College of Agriculture, Life Sciences, and Natural Resources | The College of Agriculture, Life Sciences, and Natural Resources requests \$1,484,844 of funding for a significant redo of the parking lot at the Hansen Arena. The design of the current lot has the arena at the base of a small watershed, and during rainfall and snow melt events, the current lot becomes saturated and flooded. The parking lot must undergo significant modifications to insure proper drainage and runoff. This is a highly used lot with significant public use. | | Sent to Facilities Committee for review |
| 19 | | Wyoming Migration Initiative | \$ 400,000 | | One-Time | College of Agriculture, Life Sciences, and Natural Resources | The College of Agriculture, Life Sciences, and Natural Resources requests \$400,000 to help fund the Wyoming Migration Initiative (WMI), the high-profile program at UW, which includes the USGS Co-op Unit and faculty at UW. The WMI has been given the first floor of Aven Nelson to use as office space and an interactive display. The WMI has approximately \$300,000 in donations for the renovations; however, the unit needs an additional \$400,000 to complete the project. The total project is estimated at \$700,000 with an estimated \$300,000 of donations. | | Sent to Facilities Committee for review |
| 20 | | Laramie Research and Extension Center - Greenhouse Replacement | \$ 19,155,978 | | One-Time | College of Agriculture, Life Sciences, and Natural Resources | The College of Agriculture, Life Sciences, and Natural Resources requests \$19,155,978 of funding for the Harney Greenhouse facility which is part of the Laramie Research and Extension Center (LREC). To stay on the cutting edge of Controlled Environmental Agriculture (CEA) a new greenhouse facility is needed. The current greenhouse facility is approximately 50 years old and is beyond the ability to renovate economically. It is recommended that the Greenhouse Complex be situated at LREC off Highway 230. | | Sent to Facilities Committee for review |
| 21 | | COIFPM - tbd | tbd | | Ongoing | COIFPM | The supplemental budget request for BFY2025-2026 from COIFPM hinges on the State's preferred approach towards COIFPM's budgetary allocation. This determination may involve either COIFPM being designated as a distinct line item within UW's appropriation, similar to SER, or remaining integrated within the University's block grant. | | Request will be reconsidered for biennium budget request |
| 22 | | COIFPM - additional funding to support the expansion of research operations | tbd | | Ongoing | COIFPM | COIFPM intends to seek additional funding in its budget proposal to support the expansion of research operations. Specifically, the requested funding will cater to staff positions central to operational efficacy, including a Deputy Director, Director of Research Operations, Executive Assistant, Lab Manager, Project Manager, IT Administrator, and Research Administrator. | | Request will be reconsidered for biennium budget request |
| 23 | | AI Initiative continuation funding | tbd | | Ongoing | President's Office | Continuation of funding requested in the FY2025-2026 Biennium Budget. | | Request will be reconsidered for biennium budget request |

AGENDA ITEM TITLE: UW Foundation New Gift Opportunities, Schmid-Pizzato, Stark

SESSION TYPE:

- ☐ Work Session
- ☐ Information Session
- ☐ Other
- ☒ [Committee of the Whole – Items for Approval]

APPLIES TO STRATEGIC GOALS:

- ☒ Yes (select below):
 - ☒ Institutional Excellence
 - ☒ Student Success
 - ☐ Service to the State
 - ☐ Financial Growth and Stability
- ☐ No [Regular Business]

☐ *Attachments are provided with the narrative.*

EXECUTIVE SUMMARY:

The UW Foundation and UW Administration have additional fundraising priorities requiring board approval.

PRIOR RELATED BOARD DISCUSSIONS/ACTIONS: The Wyoming Legislature appropriated \$12,000,000 of matching funds in Laws 2024, Ch. 118. On March 21, 2024 the University Board of Trustees designated priorities as required by Footnote 10 and required each proposed endowment shall be approved by the Board of Trustees. On May 9, 2024, the University Board of Trustees authorized administration to move forward with the list of fundraising priorities as presented and allowed administration to come back and modify or expand the list of priorities. The Budget Committee met and discussed two additional priorities on May 30, 2024 and the University Board of Trustees approved the additional priorities on June 12, 2024. The budget committee approved thirteen additional priorities in July and the University Board of Trustees approve the additional priorities on July 19, 2024.

WHY THIS ITEM IS BEFORE THE BOARD: The UW Foundation would like to add fourteen additional priorities to the list as provided in August 2024.

ACTION REQUIRED AT THIS BOARD MEETING:

Approval to add fourteen additional priorities to the May 9, 2024 list.

PROPOSED MOTION:

I move to authorize the addition of the fourteen priorities to the May 9, 2024 approved list as amended on June 12, 2024 and July 19, 2024.

PRESIDENT’S RECOMMENDATION:

The President recommends approval.