



MEMORANDUM

To: University of Wyoming Board of Trustees

From: University of Wyoming Foundation

Re: Liaison Report for March 2026 meeting

Date: March 10, 2026

Thank you for this opportunity to update you on the activities of the University of Wyoming Foundation through our liaison officers, Trustees Bonner and Fall. Please see below.

YTD PHILANTHROPY

As reflected in the monthly giving report through January 31, 2026, year-to-date private support to UW is \$49,104,405.

ADVANCEMENT SERVICES

Information Services will host two upcoming privacy training sessions for foundation employees. The Donor Identity Verification Training will cover procedures for validating a caller's identity before sharing donor information, while the Email Privacy Training will provide guidance on the appropriate use of email when communicating sensitive donor data. Following the foundation's recent network penetration test, results were shared with UW Information Technology (UWIT) team, and UWIT has addressed the majority of findings, strengthening the foundation's network security posture.

Portfolio and management reporting continues to focus on onboarding for the four new development officers, including training and portfolio development. Analysis of UW donor demographics is also underway, examining in-state versus out-of-state populations.

Gift Administration is preparing for the university business managers meeting scheduled for April 23 and is reviewing account request processes, including procedures for setting up campus accounts when a specific donor is not identified.

In Donor Relations, the Donor Experience Working Group has met three times, with two additional sessions planned, and preparations were completed for the Endowed Faculty luncheon.

CAMPAIGN PLANNING

The UW Foundation has conducted 18 whiteboard sessions with academic partners across colleges and units to define the purpose of a future comprehensive campaign and identify fundraising priorities, with additional sessions scheduled. Following fundraising consultant BWF's Campaign Readiness recommendations, these sessions ensure alignment around donor-focused



priorities and a clear campaign vision. Next steps include compiling themes, refining the campaign strategy, engaging with donors about the priorities, and presenting recommendations to UW leadership, the UW Foundation Board, academic partners, the Campaign Planning Task Force, and the Board of Trustees. The foundation continues its partnership with BWF to assess advancement infrastructure, systems, and donor relations to support campaign readiness.

DEVELOPMENT

The Development team continues to build momentum through both strategic staffing and strong performance. Recently, the team welcomed four new professionals who will strengthen fundraising and donor engagement efforts. These additions expand the team's capacity to cultivate relationships with donors and advance the university's priorities.

Private giving in FY26 is approaching record-setting levels. Current projections indicate the year will close with the highest totals in both the overall dollar amount of gifts committed and received, as well as the total number of donors contributing to UW. These results reflect the continued generosity of the UW community and the effectiveness of the team's outreach and engagement efforts.

The Legacy Match 2.0 program has successfully concluded and delivered strong results. Through the initiative, 63 legacy gifts were documented, representing a future expectancy of \$33.8 million and generating a 76:1 return on investment. The program also allocated \$500,000 to various campus programs and scholarships as directed by donors.

Looking ahead, the Development team is conducting interviews for the a new programs called the Brown and Gold Ambassadors. This is a student internship focused on supporting UW through donor engagement. The program is in partnership with UW Honors College and offers student the opportunity to learn, provide service, and make an impact on the future of UW.

FINANCIAL SERVICES

The Financial Services team is finalizing several external reporting requirements, including Form 5227 split-interest trust returns, Form 5500 annual benefit plan filings, and required state reports. Work has also begun on the 2X report process, with the initial report submitted to the university for review as part of the next step in the reporting cycle.

In addition, staff are working through the annual budgeting process within the university's financial system while developing the foundation's internal budget. The team is also onboarding new foundation staff and reviewing current staff configurations and workloads in anticipation of a potential upcoming campaign. Finally, internal policies are being reviewed to ensure procedures remain current and aligned with best practices.



INVESTMENT SERVICES

The Investment team reports that the estimated end-of-February value of the endowment is \$945 million lagged (private market positions as of 9/30). The foundation's public equity managers have estimated energy/materials exposure of more than 10% of the overall endowment. At the February board meeting, the board approved a \$25 million new public equity commitment to a deep value manager.