

THE UNIVERSITY OF WYOMING
MINUTES OF THE TRUSTEES

October 21, 1937

For the confidential information
of the Board of Trustee

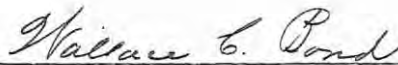
A special meeting of the Board of Trustees of the University of Wyoming was called to order by President Bond in accordance with the following notice required by P.W.A.


NOTICE OF SPECIAL MEETING

To the Members of The Trustees of the University of Wyoming:

Notice is hereby given that a special meeting of The Trustees of the University of Wyoming will be held in Laramie, Wyoming at the President's Office, at 10 o'clock A.M. on Thursday, the 21st day of October, 1937, for the purpose of considering an offer of the United States of America to aid by way of loan and grant in financing the construction of a Student Union Building, at Laramie, Wyoming, including necessary equipment therefor and adopting a resolution accepting such offer.

Dated this 12th day of October, 1937.


Wallace C. Bond, President


Fay E. Smith, Secretary

CONSENT TO MEETING

We, the undersigned members of The Trustees of the University of Wyoming, hereby accept service of the foregoing notice, waiving any and all irregularities in such service and such notice, and consent and agree that said The Trustees of the University of Wyoming shall meet at the

Special
Meeting

Notice of
meeting

Consent to
meeting

time and place therein named, and for the purpose therein stated.

Wallace C. Bond

Wallace C. Bond

C. H. Friday

C. H. Friday

D.P.B. Marshall

D.P.B. Marshall

Evelyn S. Plummer

Evelyn S. Plummer

Ralph S. Linn

Ralph S. Linn

Jack R. Gage

John A. Guthrie

John A. Guthrie

S. H. Diggs

S. H. Diggs

Harriett T. Grieve

Harriett T. Grieve

V. J. Facinelli

V. J. Facinelli

L. A. Miller

L. A. Miller

A. G. Crane

A. G. Crane

Members of The Trustees of the
University of Wyoming.

EXCERPTS FROM THE MINUTES OF A SPECIAL
MEETING OF THE TRUSTEES OF THE UNIVERSITY
OF WYOMING HELD ON THE 21ST DAY OF OCTOBER,
1937.

A special meeting of the Board of Trustees of the University of Wyoming, a body corporate of the State of Wyoming under the name and style of "The Trustees of the University of Wyoming," held pursuant to the preceding call of the President and Secretary, was held on the 21st day of October, 1937.

The meeting was called to order by the President and on roll call the following answered present:

Wallace C. Bond
John A. Guthrie
C. H. Friday
S. H. Diggs
D.P.B. Marshall
V. J. Facinelli
Ralph S. Linn
Leslie A. Miller
A.G. Crane

Roll Call

Harriett T. Grieve

The following were absent: Evelyn S. Plummer
Jack R. Gage

After discussion of the offer of the United States of America to The Trustees of the University of Wyoming to aid by way of loan and grant in financing the construction of a Student Union Building at Laramie, Wyoming, including necessary equipment therefor, the following resolution, entitled "A RESOLUTION ACCEPTING THE OFFER OF THE UNITED STATES OF AMERICA TO THE TRUSTEES OF THE UNIVERSITY OF WYOMING TO AID BY WAY OF LOAN AND GRANT IN FINANCING THE CONSTRUCTION OF A STUDENT UNION BUILDING AT LARAMIE, WYOMING, INCLUDING NECESSARY EQUIPMENT THEREFOR," was proposed by Mr. Marshall, and read in full:

A RESOLUTION ACCEPTING THE OFFER OF THE UNITED STATES OF AMERICA TO THE TRUSTEES OF THE UNIVERSITY OF WYOMING TO AID BY WAY OF LOAN AND GRANT IN FINANCING THE CONSTRUCTION OF A STUDENT UNION BUILDING AT LARAMIE, WYOMING, INCLUDING NECESSARY EQUIPMENT THEREFOR.

Be it resolved by the Trustees of the University of Wyoming:

Section 1. That the offer of the United States of America to The Trustees of the University of Wyoming to aid by way of loan and grant in financing the construction of a Student Union Building at Laramie, Wyoming, including necessary equipment therefor, a copy of which offer reads as follows:

'P.W. 77259-2

FEDERAL EMERGENCY ADMINISTRATION
OF PUBLIC WORKS.

Washington, D. C.
Dated: Oct. 11, 1937
Docket No. Wyo-1059-DS

The Trustees of the University of Wyoming
Laramie, Wyoming

1. Subject to the Terms and Conditions (PWA Form No. 230) which are made a part hereof, the United States of America hereby offers to aid

Offer of aid
from the
U. S. A.

in financing the construction of a Student Union Building at Laramie, Wyoming, including necessary equipment therefor, (herein called the "Project") by making a grant to The Trustees of the University of Wyoming, (herein called the "Applicant") in the amount of 45 percent of the cost of the Project upon completion, as determined by the Federal Emergency Administrator of Public Works, but not to exceed, in any event, the sum of \$74,250, and by purchasing, at the principal amount thereof plus accrued interest thereon, from the Applicant, obligations of the description set forth below, (or such other description as shall be mutually satisfactory) in the aggregate principal amount of \$75,000:

- (a) Obliger: The Trustees of the University of Wyoming;
- (b) Type: Special obligation, Student Union Building revenue, serial, coupon bond;
- (c) Denomination: \$1,000; (d) Date: November 1, 1937;
- (e) Interest rate and interest payment dates: 4 percent per annum payable semi-annually on May 1 and November 1 in each year.
- (f) Place of payment: At the office of the fiscal agent of the University of Wyoming, in Laramie, Wyoming, or, at the option of the holder, at a bank or trust company in the Borough of Manhattan, City and State of New York;
- (g) Registration privileges: Registerable as to principal only;
- (h) Maturities; On November 1 in amounts and years as follows:
 - \$2,000 in 1940 to 1953, inclusive
 - \$3,000 in 1954 to 1962, inclusive, and
 - \$4,000 in 1963 to 1967, inclusive;
- (i) Redemption provisions: Redeemable in inverse order of maturity, on any interest payment date, in whole or in part, at the option of the Applicant, at par and accrued interest, plus a premium of $\frac{1}{4}$ of 1 percent for each year or fraction thereof from the date of redemption to the date of maturity;
- (j) Payable as to both principal and interest from and secured by a first, exclusive and closed lien and charge upon the net proceeds and income from:
 - (1) A student membership fee of \$2.00 per student for each of not less than three regular school terms and \$2.00 per student for the summer term, levied upon every student enrolled in the University of Wyoming; and
 - (2) All fees, rents, tolls or other charges for the use of or in connection with the Project;

such net proceeds and income being the entire proceeds and income derived from said sources after deducting only the reasonable and necessary expenses of operation and maintenance of the Project.

2. This Offer is conditioned upon the Applicant's depositing in the Construction Account described in the Terms and Conditions, prior to the payment by the United States of America for any obligations which it herein offers to purchase, the sum of \$15,750 or such other amount as may be necessary to complete the Project, in addition to the funds to be furnished by the United States of America.

3. By acceptance of this Offer the Applicant covenants to begin work on the Project as early as possible but in no event later than 10 weeks from the date of this offer and to complete such Project with all practicable dispatch, and in any event within 15 months from the commencement of construction.

UNITED STATES OF AMERICA

Federal Emergency Administrator
of Public Works

By (Signed) E. W. Clark

For the Administrator.

be and the same is hereby in all respects accepted.

Section 2. That said The Trustees of the University of Wyoming agrees to abide by all the terms and conditions relating to such grant, a copy of which terms and conditions was annexed to the Government's offer and made a part thereof.

Section 3. That the Secretary be and he is hereby authorized and directed forthwith to send to the Federal Emergency Administration of Public Works three certified copies of the proceedings of The Trustees of the University of Wyoming in connection with the adoption of this Resolution setting forth this Resolution in full, and such further documents or proofs in connection with the acceptance of said offer as may be requested by the Federal Emergency Administration of Public Works.

Copies to be

sent to P.W.A.

Wallace C. Bond

Wallace C. Bond, President

Fay E. Smith

Fay E. Smith, Secretary

The above Resolution was seconded by Dr. Diggs and was adopted, with the following voting aye: Mr. Bond, Mr. Guthrie, Mr. Friday, Dr. Diggs, Mr. Marshall, Mr. Facinelli, and Mr. Linn, and the following voting nay: None.

Resolution
Adopted

The President thereupon declared said Resolution carried and the President and Secretary thereupon signed said Resolution in approval thereof.

Mr. Facinelli then moved that it is the sense of this Board that we endeavor to secure a \$240,000 building ^{and furnishings} and endeavor to finance it by the sale of \$150,000 bonds, purchase of these bonds by the State from the University Permanent Funds preferred, otherwise by public offer. The bonds shall bear not to exceed 4% interest and shall mature serially in not to exceed thirty years. The motion was seconded by Dr. Diggs and carried.

Sale of
Bonds

The Trustees then received Mr. A. C. Shoemaker, Mr. W.R. Morton, Mr. Guy Marlatt, 4-H Club Leader, and Mrs. Madge Smith, Secretary of the Goshen County Farm Bureau, with a plea that County Agent Gibson be retained in Goshen County. The Trustees took the request under advisement.

Goshen County
Agent

Then followed a lengthy discussion of the facilities that might be incorporated in the new building, including a dormitory. It was moved by Mr. Facinelli that we proceed to expend this money for a combined building having both student union and dormitory facilities, but that the maximum quantity of space be used for student union purposes. The motion was seconded by Mr. Marshall and unanimously carried.

Dormitory Space
in Student
Union Building

Upon the motion of Mr. Marshall, authority was given for the quarrying of stone and the starting of the campus student stone cutting

Stone cutting
project

project, as soon as full assent to this project is received from P.W.A. The motion was seconded by Mr. Facinelli and carried.

Upon the motion of Mr. Guthrie, President Crane was designated Executive Officer and correspondent of the Board in all matters relating to the Student Union Building and the Public Works Administration. The Executive Committee was authorized to make decisions and authorize changes in contracts and plans that may arise during the recess of the Board and the President and Secretary of the Board were authorized to sign all necessary papers including the bonds of the issue above provided for. The motion was seconded by Mr. Friday and carried.

It was moved by Mr. Marshall, seconded by Mr. Linn and carried that the Executive Committee be authorized to act on the proposal received from the N.Y.A. offering the University approximately \$1,000 monthly as a work project for student housing. This authority is dependant upon an affirmative opinion from the attorney general, permitting the use of dormitory funds for our share of this project over and above the budgetary limitation.

Dr. Diggs then moved that the site for the Student Union Building be tentatively approved as located at the corner of 13th street and the inner-campus drive, subject to final approval at the December meeting of the Board. The motion was seconded by Mr. Facinelli and carried.

Upon the motion of Mr. Facinelli, seconded by Mr. Marshall and unanimously carried, the following resolution was adopted:

DOWNEY RESOLUTION

The Board of Trustees of the University of Wyoming is grieved to learn of the death of Mrs. Stephen W. Downey. The Downey family has long been intimately connected with the University and has contributed much, through its members, to the prosperity and well being of the institution. Colonel Stephen W. Downey was active in securing the legislation which established the University. Dr. June E. Downey was one of the distinguished graduates of the school and for many years the Head of the Department of Philosophy and Psychology. Her distinguished service as teacher, investigator, and

Pres. Crane -
Executive Officer
and Correspondent

Authorization to
sign papers

N.Y.A. proposal
on student
housing

Location of
Student Union
Bldg.

Downey
Resolution

writer brought fame to the institution. She was the author of the official song of the institution, Alma Mater. Mrs. Stephen W. Downey and other members of the family have always maintained a fine interest in the University and its welfare, assisting its progress in many ways. The Board of Trustees at this time wishes to express the appreciation of the institution and its friends for this fine service; to extend its deep sympathy to the bereaved family and friends.

It was moved by Mr. Marshall, seconded by Mr. Guthrie and carried that the following appointments be approved:

Anton Fellhauer, Extension Livestock Specialist, at a salary rate of \$2,940 per year, effective November 1, 1937, or as soon thereafter as a successor can be found to serve as County Agent in Fremont County. Mr. Fellhauer will serve during the leave of absence of J.R. Neale.

Wilbur T. Brettell, County Agent in Niobrara County, at a salary rate of \$2,244 per year, effective November 1, 1937. Mr. Brettell will succeed Melvin Stephenson, resigned.

Upon the motion of Mr. Guthrie the sabbatical leave granted Mary Collopy for three months was cancelled at her request. The motion was seconded by Mr. Linn and carried.

Dr. Crane then reported that the Episcopal Church of Wyoming has made a request to the State Land Commissioner to purchase approximately an acre of land from the University farm at Eden, described as the SW corner of the SW $\frac{1}{4}$ Section 16, T. 24 N., R. 106W. This farm was purchased from the state by the Trustees on an Amortization Sale Certificate covering 160 acres and still having 20 years to run. State Commissioner of Public Lands, Mr. McWhinnie, requests that our Certificate be returned and he will issue a new Certificate for about 159 acres, giving the University credit for all payments made on the original 160 acre Certificate. The church will pay the University State Farm Sales Fund at the rate of \$25.00 per acre for the water right. Upon the motion of Mr. Linn, seconded by Mr. Facinelli and carried this sale was approved.

Appointments

Fellhauer

Brettell

Collopy leave
cancelled

Sale of land
from Eden
Farm

It was moved by Mr. Marshall, seconded by Mr. Facinelli and carried that the Executive Committee be authorized to advertise and offer for public sale the Student Union bond issue of \$150,000, provided that we find it impossible to sell this issue to the State of Wyoming as an investment in the Permanent Funds.

There being no further business the Trustees adjourned sine die at 6:45 p.m.



Fay E. Smith
Secretary

Public sale
of
bonds

Adjournment