

THE UNIVERSITY OF WYOMING
BOARD OF TRUSTEES' REPORT

January 24-26, 2008

The Final Report can be found on the University of Wyoming Board of Trustees website at www.uwyo.edu/trustees/meetings

University of Wyoming Mission Statement (April 2002)

The University of Wyoming aspires to be one of the nation's finest public land-grant research universities, dedicated to serving as a statewide resource for accessible and affordable higher education of the highest quality, rigorous scholarship, technology transfer, economic and community development, and responsible stewardship of our cultural, historical, and natural resources.

In the exercise of our primary mission to teach and educate students, we seek to provide academic and co-curricular opportunities that will:

- Expose students to the frontiers of scholarship and creative activity, and the complexities of an interdependent world;
- Ensure individual interactions among students, faculty, and staff;
- Nurture an environment that values and manifests diversity, free expression, academic freedom, personal integrity, and mutual respect; and
- Promote opportunities for personal growth, physical health, athletic competition, and leadership development for all members of the University community.

As Wyoming's only university, we are committed to outreach and service that extend our human talent and technological capacity to serve the people in our communities, our state, the nation, and the world.

The primary vehicles for identifying the specific actions and resource allocations needed to achieve this complex mission are the University's *Academic Plan*, *Support Services Plan*, and *Capital Facilities Plan*, each revised periodically.

TRUSTEES OF THE UNIVERSITY OF WYOMING AGENDA
January 24-26, 2008

Thursday, January 24, 2008

11:45 a.m.-1:00 p.m. – Working Lunch: Governance as Leadership, Murdock (Staff attendance not required)
(Little America, meeting room *Wyoming A*)

1:15-3:00 p.m. – Executive Session
(Little America, meeting room *Wyoming A*)

3:15-3:30 p.m. – Charter Trustees and UW Administrators to LCCC Campus.
The bus will transport the group back to Little America immediately following the joint Board meeting.

3:30-5:00 p.m. – LCCC-UW Partnerships: Joint meeting with the UW Board of Trustees and the LCCC Board of Trustees; on LCCC campus in TC Training Center, rooms 120 & 121 (south side of campus)

6:00 p.m. – Reception and dinner with UW Board of Trustees, LCCC Board of Trustees, local legislators and Cheyenne community
At Little America, room *Wyoming B*

Friday, January 25, 2008

7:00-9:00 a.m. – Working Breakfast: Board of Trustees to Meet with Governor Freudenthal (Staff attendance not required)
(Little America, meeting room *Wyoming A*)

9:00-9:45 a.m. – University Planning 2009-2014 (discussion), Allen.....1
(Little America, meeting room *Wyoming A*)

9:45-10:00 a.m. – BREAK

10:00-10:15 a.m. – WICHE Internet Course Exchange (WICHE ICE), Murdock.....2

10:15-10:45 a.m. – Approval of Construction Contracts, Harris.....2

10:45-11:15 a.m. – FY 2009 Fee Book, Harris.....3

11:30-11:45 a.m. – Charter Trustees and UW Administrators to LCCC Campus.
The bus will transport the group back to Little America immediately following the tour and lunch.

11:45 a.m.-1:30 p.m. – Tour of LCCC campus and lunch
Details TBD by LCCC President’s Office

Friday, January 25, 2008 (cont.)

1:45-3:00 p.m. – Nonresident, Graduate and Differential Tuition, Harris.....7
(Little America, meeting room *Wyoming A*)

3:00-3:15p.m. – BREAK

3:15-3:30 p.m. – Trip to Germany Update, Kiren

3:30-3:45 p.m. – SBDC (Small Business Development Center), Gern7

3:45-4:00 p.m. – Location of 2009 Trustees Retreat, Davis

4:00-5:00 p.m. – Business Meeting9
(Little America, meeting room *Wyoming A*)

Roll Call

Approval of Board of Trustees Meeting Minutes
November 15-17, 2007

Approval of Special Meeting Minutes
December 12, 2007

Approval of Executive Session Meeting Minutes
November 15-17, 2007
December 12, 2007

Reports

ASUW

Staff Senate

Faculty Senate

Public Testimony

Committee of the Whole

Regular Business

1. Audit and Fiscal Integrity Committee Report, Lowe.....9

Consent Agenda

1. Approval of Contracts and Grants, Gern9

2. Personnel, Allen.....17

3. Approval of Construction Contracts, Harris27

4. 2007-2008 Biennium- FY 08 Section I (Agency 067)

Budget Authority Increase- Outreach School Tuition

Distribution, Harris27

5. New Interdisciplinary Graduate Degree Program – Juris

Doctor/Master of Arts in Environment and Natural

Resources (ENR), Abernethy29

6. Name Change- *Family Practice Residency Program to Family*

Medicine, Abernethy.....31

New Business

Date of next meeting – March 6-8, 2008; Laramie, Wyoming

Adjournment

Information Only Items (see tab):

| | |
|---|----|
| 1. Quarterly Report on Investments, Lowe..... | 32 |
| 2. Progress Report/Change Orders, Harris..... | 33 |
| 3. Internal Audit Activity (October 1-December 31, 2007), Jacobson..... | 36 |
| 4. State Matching Funds for Endowments, Buchanan..... | 40 |
| 5. Development Report, Blalock..... | 44 |
| 6. Foundation Report on Performance of Assets, Blalock..... | 47 |

AGENDA ITEM TITLE: University Planning 2009-2014 (discussion), Allen

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The university's strategic plan for 2009-2014 will include the academic plan as well as plans associated with support services and capital facilities. The Office of Academic Affairs plans to submit the plan for initial review by the Board of Trustees in March 2009. During the period leading up to that submission, Academic Affairs will develop and distribute a sequence of three increasingly refined position papers to promote feedback, discussion, and suggestions for revision. The first position paper, "Creation of the Future 1", appeared in October 2007. The second is due in March 2008.

This board meeting will include a session devoted to university planning. Vice President Myron Allen will coordinate discussion and feedback by members of the board.

ACTION REQUIRED AT THIS BOARD MEETING:

Reading and discussion.

AGENDA ITEM TITLE: WICHE Internet Course Exchange (WICHE ICE), Murdock

CHECK THE APPROPRIATE BOX(ES):

- Work Session
- Education Session
- Information Item
- Other Specify:

Associate Vice President for Academic Affairs/Dean of Outreach School Maggi Murdock will lead a discussion with the Board. Materials will be distributed at the meeting.

AGENDA ITEM TITLE: Approval of Construction Contracts, Harris

CHECK THE APPROPRIATE BOX(ES):

- Work Session
- Education Session
- Information Item
- Other Specify: BUSINESS MEETING (Consent Agenda)

Vice President for Administration Phill Harris will provide a memo at the meeting, if necessary.

AGENDA ITEM TITLE: FY 2009 Fee Book, Harris

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

Change in Mandatory Fees

The mandatory fees assessed all students support a variety of self-sustaining programs. The proposed increases for FY 2009 will be used to fund salary increases, maintain the employer contribution for health insurance premiums, and fund a couple of program enhancements.

The fee request from the Wyoming Union will support the salary and benefit increase next year and provide additional funding for the Union to add two graduate assistants to assist with development of a marketing plan and to support additional programming within the Center for Volunteer Service. Overall the proposed increase will raise the semester cost for Union operations by \$6.70 – with the overall Union mandatory fee going from \$108.30 per semester to \$115.00. The Union Board and the Student Fee Committee have recommended approval of this request.

The mandatory Student Services Fee supports a number of programs and operations. This fee encompasses operations for ASUW, Student Publications, Recycling, Wellness, AWARE, SLCE (Student Leadership and Civic Engagement), and music/theatre programs. Base increases in the Student Services Fee will be used to fund salary and benefit adjustments. Additional funding has been requested in the Wellness program to support creation of a new position for a certified athletic trainer. The Wellness program previously contracted for this service through an outside provider and that service is no longer being offered.

The fee request for the Recreation Program also includes funds to support two additional graduate assistants for the Outdoor Adventure Program and Intramural/Club Sports programming.

Intercollegiate Athletics had previously proposed a fee cycle whereby the Department would not request annual changes to this mandatory fee, but request increases on a 4-year cycle. The last time the Intercollegiate Athletic Fee was increased was for the 2005-06 fiscal year. The Department submitted a request to increase this fee by \$8.00 per semester. The university fee committee has recommended that this increase be adjusted upward by \$1.00 per semester and that the additional funds being generated be directed to support of UW's marching band.

All mandatory fee requests were reviewed by the ASUW Student Fee Committee and submitted to ASUW for ratification. ASUW enacted Senate Resolution #2189 on December 3, 2007, supporting the proposed fee increases outlined above.

The following table reflects proposed changes in mandatory fees compared to those being assessed this academic year:

Proposed Mandatory Fees
 FY 2009

| MANDATORY FEES Academic Year per Semester | FY 2008 | FY 2009 | % Change 2008 to 2009 |
|---|----------|----------|-----------------------------|
| All Students | | | |
| Wyoming Union | \$108.30 | \$115.00 | 6.19% |
| Student Services ¹ | \$68.05 | \$74.13 | 8.93% |
| Full Time Students | | | |
| Student Health | \$84.75 | \$92.00 | 8.55% |
| Athletics | \$56.00 | \$65.00 | 16.1% |
| Recreation | \$50.00 | \$54.50 | 9.0% |
| Total for Part Time Students | \$176.35 | \$189.13 | 7.25% |
| Total for Full Time Students | \$367.10 | \$400.63 | 9.13% |

1. FY 2009 - Student Services Fee includes ASUW (\$41.35), Student Publications (\$12.80), Recycling (\$4.00), Wellness (\$5.78), AWARE (\$3.20) and Music/ Theater (\$5.00); SLCE (\$2.00).

Changes in Residence Life & Dining Services Rates

As an auxiliary department, Residence Life & Dining Services (RLDS) is financially self supporting—the department must generate revenues to support all expenses. The three major revenue components of the RL&DS budget are room, board, and rent. To cover projected expenses in 2008-09, room and board fees in the residence halls are proposed to increase by 5.95%, and apartment rent by 2.15%.

The major cost drivers within the RLDS budget are salaries and benefits, utilities, food costs and debt service. The Governor has recommended a 4% salary increase for each year of the upcoming biennium. In order to parallel this increase for employees funded through RLDS and to fund the 85% employer contribution for health insurance premiums it is necessary to increase room and board rates by approximately 2.96% to generate the anticipated \$375,000 needed to fund the increase for FY 2009. Utility rates are anticipated in rise by 3% next fiscal year and this increase will require an increase of approximately .3% to generate the necessary funding. Food costs are anticipated to increase by 4% and this increase will require an additional .7% rate adjustment. Over the past two-year period RLDS has also incorporated additional funding within their rate structure to fund upcoming debt service for the renovations of White and Downey Halls. The current fee request includes additional funding of approximately \$253,000

toward the goal of having sufficient revenue to cover debt service for these projects. This increase represents an overall 2% adjustment to room and board rates for FY 2009.

Rental rates for the student apartments must fund the projected costs for salaries, benefits and utility increases. The workforce assigned to the apartments is much smaller in comparison to the residence hall complex and as a result the rental rates do not need to increase as much as the residence halls. The proposed rate increases for university apartments reflects an overall increase of 2.15% for FY 2009.

The proposed increase would establish the following residence hall room rates for FY 2009:

| Residence Hall Room Charges Academic Year, excludes semester break | FY 2008 | FY 2009 | % Change |
|---|----------------|----------------|-----------------|
| Room occupancy | | | |
| Double, A | \$3,066 | \$3,249 | 5.97 |
| Double, B | \$3,132 | \$3,318 | 5.94 |
| Double, C | \$3,277 | \$3,472 | 5.95 |
| Room occupancy | | | |
| Single, A | \$4,701 | \$4,796 | 2.02 |
| Single, B | \$4,916 | \$5,014 | 1.99 |

The proposed increase would establish the following residence hall board rates for FY 2009:

| Board Charges, academic year Fall and Spring semesters, excluding Thanksgiving, Christmas, Spring and Easter breaks | FY 2008 | FY 2009 | % Change |
|---|----------------|----------------|-----------------|
| Unlimited access plan | \$4,116 | \$4,361 | 5.95 |
| Any 15 access plan | \$3,532 | \$3,742 | 5.95 |
| Any 12 access plan | \$3,226 | \$3,418 | 5.95 |
| Any 9 access plan | \$2,547 | \$2,699 | 5.96 |
| Any 7 access plan | \$2,053 | \$2,175 | 5.94 |
| Any 5 access plan | \$1,537 | \$1,628 | 5.92 |
| Any 3 access plan | \$961 | \$1,018 | 5.93 |
| Lunch only, 5 per week | \$1,254 | \$1,329 | 5.98 |

Apartment rental rates for FY 2009 are proposed to be:

| Apartment Rental Rates, Student, per month | FY 2008 | FY 2009 | % Change |
|---|----------------|----------------|-----------------|
| Summit View - One Story Complex | | | |
| One bedroom | \$496 | \$507 | 2.21 |
| Two bedroom | \$618 | \$631 | 2.10 |
| Landmark Village | \$646 | \$660 | 2.16 |
| River Village | | | |
| Two bedroom | \$769 | \$785 | 2.08 |
| Three bedroom | \$867 | \$886 | 2.19 |
| 1111 Lewis Street | | | |
| One bedroom | \$633 | \$633 | 0.00 |
| Two bedroom | \$823 | \$823 | 0.00 |
| Spanish Walk, one bedroom | \$578 | \$591 | 2.25 |
| 1107 Lewis (per person for 5 residents) | \$431 | \$431 | 0.00 |

An analysis of room and board rates at Wyoming in comparison to other regional public universities is being prepared. That data will be available at the January board meeting.

Other university-wide fee requests

Changes to the minimum wage rate are scheduled to take effect over the next two-year period. During FY 2008 the university adopted a policy to increase the minimum wage for non-benefited employees to \$7.25 per hour and to achieve this level within the next two years. Student employees support computer labs across campus and each of the academic colleges have computing fees supporting these operations. Given the need to provide additional support to meet these operating costs it is the recommendation that all college computer fees be increased by \$4.00 per semester.

WHY THIS ITEM IS BEFORE THE BOARD:

The Board of Trustees annually authorizes all university fees and charges.

ARGUMENTS IN SUPPORT:

- The proposed increases support salary and benefit adjustments that are consistent with those being proposed for employees funded through the Section I budget.
- ASUW has supported the proposed increases.

ARGUMENTS AGAINST:

N/A

ACTION REQUIRED AT THIS BOARD MEETING:

This is a work session agenda item. The Board may consider approving these requests at this meeting or delay action until the March meeting.

AGENDA ITEM TITLE: Nonresident, Graduate and Differential Tuition, Harris

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

Vice President for Administration Phill Harris will provide materials at the meeting and lead a discussion with the Board.

AGENDA ITEM TITLE: SBDC (Small Business Development Center), Gern

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The Wyoming Small Business Development Center network provides consulting, training and resources to Wyoming businesses to help them become more successful and sustainable. The network has eight offices around the state and includes three specific programs: Small Business Development Center (offering professional business advising), GRO-Biz (providing assistance in selling to the government) and the Market Research Center, (delivering high level market research to Wyoming businesses).

Recently, the network underwent a reorganization and developed a new brand identity that combines the three programs under one banner: WyomingEntrepreneur.Biz. The network is positioned as Wyoming's fresh, uncomplicated way to start, grow and energize your business. New products and services have been developed to meet the changing needs of entrepreneurs. These products are offered statewide using distance counseling methods. A few samples are:

- Financial Health Checkup: Computerized analysis of a business's health in the areas of liquidity, profits, sales, borrowing and assets
- Business valuation to aid in the selling or buying of a business
- Business plan review service and opportunity for clients to discuss their loan proposals with a former commercial lender before taking them to the bank.
- Certified QuickBooks Pro Advisor to assist with accounting and recordkeeping debacles
- "Get Started" focused coaching series for new businesses
- Monthly electronic newsletter
- Exciting new website coming soon.
- Sustainable business package coming soon

Initial response to the new suite of products and services has been extremely positive. We have developed a market plan to roll it out across the state over the next year. Our goal is for WyomingEntrepreneur.Biz to become a "household word" in Wyoming so that every Wyoming business and aspiring entrepreneur knows where to find expert assistance for actualizing their business goals. The Wyoming SBDC was recently recognized by the Small Business Administration for achieving the highest level of accreditation conferred by the Association of Small Business Development Centers.

WyomingEntrepreneur.Biz Vital Statistics:

- **Eight Regional offices** (Casper, Cheyenne, Gillette, Laramie, Powell, Riverton, Rock Springs, and Sheridan)
- **Three programmatic offerings:** GRO-Biz, Market Research Center, Small Business Development Center
- **19 Employees**
- **Outcomes for FY 07: (Oct. 1, 2006-Sept. 30, 2007) and cumulative since 1995**
 - Clients counseled: FY 07 1027; Cumulative 14,666
 - Training Attendees: FY 07 1232; Cumulative 17,849
 - Capital Dollars Invested: FY 07 \$13,087,376; Cumulative \$149,288,003
 - Jobs created or retained: FY 07 215; Cumulative 6,957
 - Market Research Projects Completed: FY 07: 341

1. Committee of the Whole- REGULAR BUSINESS
Audit and Fiscal Integrity Committee Report, Lowe

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: BUSINESS MEETING

Associate Vice President for Administration Janet Lowe will present the committee report to the Board.

1. Committee of the Whole- CONSENT AGENDA
Approval of Contracts and Grants, Gern

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: BUSINESS MEETING (Consent Agenda)

SPONSORED PROGRAMS

The following sponsored programs are accepted subject to compliance with the University's policies on classified information and protection of human subjects. This report covers the period: October 13, 2007 through December 7, 2007.

ALASKA DEPARTMENT OF FISH AND GAME

Merav Ben-David; Zoology - Estimating Coastal River Otter Abundance and Harvest Potential in Southcentral Alaska. \$ 20,000

AMERICAN SOCIETY OF PLANT TAXONOMISTS

Gregory K. Brown; Botany - Operational Support. \$ 10,230

BATTELLE ENERGY ALLIANCE

Dimitri J. Mavriplis; Mechanical Engineering - Sensitivity Analysis and Uncertainty Quantification for Improved Accuracy in Multiphysics Simulations. \$ 93,101

BELLE AYR MINE

Peter D. Stahl/Abbey Foster Wick; Renewable Resources - Study on the Effects of Stockpiling and Replacement on Soil Carbon Pools. \$ 2,397

BIG HORN COUNTY HEALTH COALITION

Kay Elizabeth Lang; Wyoming Survey and Analysis Center - Methamphetamine Prevention Project. \$ 6,000

CALIFORNIA, UNIVERSITY OF

Scott N. Miller; Renewable Resources - Global Livestock Collaborative Research 2007-2008. \$ 222,328

CASPER, CITY OF

Mona S. Schatz; Social Work - Baby Boomer Study 2008-2021 Phase Two. \$ 50,000

CORPORATION FOR PUBLIC BROADCASTING

Jon Barry Schwartz; Wyoming Public Radio - Community Service Grant. \$ 235,839

FREMONT COUNTY SCHOOL DISTRICT

Walter Scott; Psychology - Dropout Prevention. \$ 15,000

HEARTLAND BIOCOMPOSITES

David Edwin Walrath/Robert G. Erikson; Mechanical Engineering - Mechanical Testing of Bio-fiber Reinforced Composite Materials. \$ 1,900

JET PROPULSION LABORATORY

Zhien Wang; Atmospheric Science - CloudSat Level 2 Radar-Only and Combined Radar Lidar-Cloud Scenario Classification Standard Product Development. \$ 129,997

KANSAS STATE UNIVERSITY

Jeremiah Winters Kirk Green; Cooperative Extension Service - 4-H Military Program. \$ 30,000

KRAIG BIOCRAFT LABORATORIES

Randolph V. Lewis; Molecular Biology - Spider Silks. \$ 1,600

LADD ENERGY

David M. Aadland; Economics and Finance - Renewable Energy Timing. \$ 50,000

LOCKHEED MARTIN

Diana F. Spears; Computer Science - Generalized Integrated Learning Architecture. \$ 73,482

MONTANA, STATE OF

Bistra B. Anatchkova/Brian J. Harnisch; Wyoming Survey and Analysis Center - Assessment of Colonoscopy Screening Capacity in Montana. \$ 13,268

NATIONAL GEOGRAPHIC EDUCATION FOUNDATION

William J. Gribb; Geography - Wyoming Geographic Alliance 2007-2008. \$ 50,000

NORTH DAKOTA STATE UNIVERSITY

Khaled Ksaibati; Civil Engineering - Comprehensive Transportation Safety Evaluation Program in the State of Wyoming. \$ 86,940

| | |
|---|------------|
| Rhonda Kae Young; Civil Engineering - Developing a System for Consistent Messaging on Interstate 80 Dynamic Message Signs. | \$ 42,443 |
| Khaled Ksaibati; Civil Engineering - Effectiveness of Using Recycled Asphalt Materials and Other Dust Suppressants in Gravel Roads. | \$ 36,283 |
| Khaled Ksaibati; Civil Engineering - Mountain Plains Consortium Graduate Assistantship 2007-2008. | \$ 44,466 |
| OAK FOUNDATION | |
| Susan A. McKay; Women's Studies - Girl Mothers in Fighting Forces and Children in Northern Uganda, Sierra Leone, and Liberia 2007-2009. | \$ 396,485 |
| PIONEER | |
| Bret W. Hess/Paul A. Ludden; Animal Science - Analysis of Feed and Fecal Samples for Titanium Dioxide 2005-2006. | \$ 1,550 |
| PITTSBURGH, UNIVERSITY OF | |
| Gary P. Beauvais; Wyoming Natural Diversity Database - Field Course in Ecological Principles and Issues. | \$ 815 |
| SMITHSONIAN INSTITUTION | |
| Fred L. Ogden; Civil Engineering - Measurements of Hydrologic Fluxes and Storages in Deforested, Reforested and Old Growth Tropical Watershed. | \$ 51,693 |
| STATOILHYDRO | |
| Norman R. Morrow; Chemical and Petroleum Engineering - Low Salinity Optimizing Waterflood Efficiency. | \$ 330,000 |
| SWEETWATER COUNTY | |
| Thomas Alan Furgeson/Bistra B. Anatchkova; Wyoming Survey and Analysis Center - Bond Initiative for New Residence Halls. | \$ 14,700 |
| TETON YOUTH AND FAMILY SERVICES | |
| Russell Allen Miller; Wyoming Survey and Analysis Center - UW Tobacco Sponsorship Ban Initiative. | \$ 4,400 |
| THE NATURE CONSERVANCY | |
| Douglas A. Keinath; Wyoming Natural Diversity Database - Wyoming Pocket Gopher Inventory. | \$ 40,000 |
| TIBBETS | |
| Teresa M. Tibbets/Carlos Martinez Del Rio; Zoology - NSF Minority Postdoctoral Research Fellowship. | \$ 18,750 |
| UNITED STATES DEPARTMENT OF AGRICULTURE, FOREST SERVICE | |
| Ronald L. Hartman/Burrell E. Nelson; Botany - Climate Change Effects on Rocky Mountain Alpine Plant Distributions and Their Habitats. | \$ 62,655 |
| UNITED STATES DEPARTMENT OF AGRICULTURE, COOPERATIVE STATE RESEARCH, EDUCATION AND EXTENSION SERVICE | |
| Dannele Elaine Peck; Agricultural and Applied Economics - Effects of Cropping-system-related Soil Moisture and Nutrient Dynamics on the Sustainability of Semiarid Dryland Agriculture. | \$ 14,000 |

| | |
|---|------------|
| James K. Wangberg; Agriculture Dean's Office - National Awards Program and Regional Teaching Workshops for Excellence in College and University Teaching in the Food and Agricultural Sciences. | \$ 8,000 |
| Sandra M. Frost/Dallas E. Mount; Cooperative Extension Service - Effects of Cropping-system-related Soil Moisture and Nutrient Dynamics on the Sustainability of Semiarid Dryland Agriculture. | \$ 28,000 |
| Elise G. Pendall; Botany - Microbial and Biogeochemical Mechanisms of Altered Decomposition and Mineralization in Rangeland Ecosystem. | \$ 361,307 |
| James M. Krall; Plant Sciences - Effects of Cropping-system-related Soil Moisture and Nutrient Dynamics on the Sustainability of Semiarid Dryland Agriculture. | \$ 14,000 |
| Jay B. Norton/Peter D. Stahl/Thijs Kelleners; Renewable Resources - Effects of Cropping-system-related Soil Moisture and Nutrient Dynamics on the Sustainability of Semiarid Dryland Agriculture. | \$ 44,000 |
| UNITED STATES DEPARTMENT OF AGRICULTURE, RISK MANAGEMENT AGENCY | |
| John P. Hewlett; Agricultural and Applied Economics - Crop Insurance Education for Agricultural Producers in Wyoming 2007-2008. | \$ 285,364 |
| John P. Hewlett; Agricultural and Applied Economics - Education for Agricultural Producers in Wyoming 2007-2008. | \$ 97,273 |
| UNITED STATES DEPARTMENT OF DEFENSE, AIR FORCE | |
| Dimitri J. Mavriplis; Mechanical Engineering - Improved Accuracy and Uncertainty Management for High-speed and Unsteady Flows Using Optimization Techniques. | \$ 119,269 |
| Bonnie L. Heidel; Wyoming Natural Diversity Database - Census of Colorado Butterfly Plant and Noxious Weeds. | \$ 18,522 |
| UNITED STATES DEPARTMENT OF DEFENSE, ARMY | |
| Dimitri J. Mavriplis; Mechanical Engineering - Development of a Near Body Compute Engine for the HPC Institute for Advanced Rotorcraft Modeling and Simulation. | \$ 79,200 |
| Sally Crow Schuman; Student Financial Aid - Reserve Officer's Training Corps Scholarships 2006-2007. | \$ 59,416 |
| UNITED STATES DEPARTMENT OF DEFENSE OFFICE OF NAVAL RESEARCH | |
| Bart Geerts; Atmospheric Science - Mesoscale Dynamics and Cloud Microphysics and Marine Stratocumulus Off the United States West Coast. | \$ 72,391 |
| UNITED STATES DEPARTMENT OF EDUCATION | |
| Zackie S. Salmon; Student Educational Opportunity - McNair Scholars Program 2007-2008. | \$ 289,000 |
| David Lee Gruen; Student Financial Aid - Academic Competitive Grants 2007-2008. | \$ 3,500 |
| David Lee Gruen; Student Financial Aid - National Science and Mathematics Access to Retain Talent Smart 2007-2008. | \$ 2,000 |

**UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND
MANAGEMENT**

| | |
|--|-----------|
| Diana J. Hulme/Harold Lee Bergman; Institute of Environmental and Natural Resources - Development of the Wyoming Energy Information Clearing House Website. | \$ 9,000 |
| Scott N. Miller; Renewable Resources - APD NEPA Analysis Toolkit Phase Five. | \$ 9,900 |
| Paul Alan Caffrey Jr.; Wyoming Geographic Information Science Center - APD NEPA Analysis Toolkit Phase Five. | \$ 20,100 |
| Jeffrey D. Hamerlinck/James R. Oakleaf; Wyoming Geographic Information Science Center - Development of the Wyoming Energy Information Clearing House Website. | \$ 9,000 |
| Wayne A. Hubert; Zoology - Movements and Habitat Associations of Adult Bluehead Suckers, Flannelmouth Suckers, and White Suckers in the Green River. | \$ 12,000 |

**UNITED STATES DEPARTMENT OF THE INTERIOR, UNITED STATES GEOLOGICAL
SURVEY**

| | |
|--|------------|
| William Lawrence Baker; Geography - Fire in Sagebrush Ecosystems. | \$ 5,000 |
| Paul Alan Caffrey, Jr.; Wyoming Geographic Information Science Center - Create Watershed Boundary Dataset in Environmental Protection Agency Priority Areas 13 and 14 for the State of California. | \$ 122,000 |

UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

| | |
|---|----------|
| Jason F. Shogren/Travis Wayne Warziniack; Economics and Finance - Fellowship. | \$ 4,351 |
|---|----------|

UNITED STATES NATIONAL SCIENCE FOUNDATION

| | |
|---|------------|
| Thomas R. Parish/David C. Leon; Atmospheric Science - Airborne Measurement of Cloud Perturbation Pressures Using Differential Global Positioning System. | \$ 264,051 |
| John Hitchcock; Computer Science - Fractal Geometry in Complexity Classes. | \$ 133,334 |

UPLIFT

| | |
|---|------------|
| Kent William Becker; Counselor Education - Wyoming Photovoice Project Giving Voice to Youth and Families with Mental Health Needs 2007-2008. | \$ 18,025 |
| Kenneth Bruce Heinlein; Wyoming Institute for Disabilities - Children's Mental Health System of Care Evaluation. | \$ 156,696 |

UTAH STATE UNIVERSITY

| | |
|--|-----------|
| Richard D. Smith/Emmanuel Chiwo Omondi; Plant Sciences - Potential of Managing Iron and Zinc Deficiency in Dry Beans with Interplanting of Annual Ryegrass. | \$ 18,928 |
|--|-----------|

VARIOUS SPONSORS

| | |
|---|----------|
| Karen M. Wildman; Health Sciences Dean's Office - Casper Family Practice. | \$ 816 |
| Larry Ray Stewart; Manufacturing Works - Operations. | \$ 7,867 |
| Pamela Newcombe Clarke; Nursing - Nursing Schools Program Development. | \$ 548 |

| | |
|--|------------|
| Stephen E. Williams; Renewable Resources - Bighorn Sheep Survival. | \$ 50,900 |
| Sylvia D. Parker; Science and Mathematics Teaching Center - Support. | \$ 1,568 |
| Merl F. Raisbeck; Veterinary Sciences - Miscellaneous Analysis. | \$ 900 |
| Laura Lea Westlake; Wyoming Institute for Disabilities - Operating Support for the Vision Project. | \$ 15,875 |
| Keith Miller; Wyoming Institute for Disabilities - University Affiliated Programs Training. | \$ 2,065 |
| Rodney A. Wambeam; Wyoming Survey and Analysis Center - Conduct the Community Level Prevention Framework Evaluation. | \$ 7,272 |
| Katie L. Kleinhesselink; Wyoming Union - Connecting Campus and Community AmeriCorps Program 2007-2008. | \$ 800 |
| Benjamin J. Koch; Zoology - Research Support. | \$ 1,500 |
| WASHINGTON GROUP INTERNATIONAL | |
| Mark S. McNulty; Wyoming Survey and Analysis Center - National Enrichment Facility. | \$ 221,700 |
| WASHINGTON, UNIVERSITY OF | |
| Sylvia J. Moore; Medical Education and Public Health - Model State Support Area Health Education Center 2007-2008. | \$ 64,991 |
| WESTERN RESEARCH INSTITUTE | |
| Patricia J.S. Colberg; Zoology - Student Labor and Laboratory Facility Use. | \$ 25,000 |
| WYOMING ANIMAL DAMAGE MANAGEMENT BOARD | |
| David T. Taylor/Benjamin Rashford/Roger H. Coupal; Agricultural and Applied Economics - An Economic Analysis of Predator Management in Wyoming. | \$ 32,996 |
| Steven Walter Horn; Animal Science - Field Testing of Coyote Lure Operative for Delivery of Oral Compounds to Coyotes. | \$ 7,747 |
| Wayne A. Hubert/Matthew Kauffman; Zoology - Absaroka Wolf-cattle Study. | \$ 62,030 |
| WYOMING ARTS COUNCIL | |
| Wendy E. Bredehoft/Susan B. Moldenhauer; Art Museum - Ann Simpson Artmobile Program 2007-2008. | \$ 1,000 |
| Rodney A. Garnett; Music - Korean Gagok Orchestra. | \$ 1,000 |
| WYOMING BUSINESS COUNCIL | |
| Diane D. Wolverton/Debbie Kay Gorski; Small Business Development Center - Assist Small Businesses throughout the State of Wyoming in Selling Products and Services. | \$ 120,628 |
| Diane D. Wolverton/Debbie Kay Gorski; Small Business Development Center - Assist Wyoming Small Businesses and Entrepreneurs by Providing Management Assistance, Educational Programs and a Variety of Resources. | \$ 800,527 |
| WYOMING COMMUNITY COLLEGE COMMISSION | |
| David Lee Gruen; Student Financial Aid - State Student Incentive Program. | \$ 139,369 |

WYOMING CULTURAL TRUST FUND

Larry Walter Hazlett; Theatre and Dance - Complete Upgrade of Main Stage Sound System. \$ 9,964

**WYOMING DEPARTMENT OF ADMINISTRATION AND INFORMATION STATE
LIBRARY DIVISION**

Mary M. Farrell; Library - Services and Technology Act Training Credits. \$ 5,095

WYOMING DEPARTMENT OF EDUCATION

Tami B. Benham-Deal; Kinesiology and Health - Physical and Health Education in Wyoming Schools. \$ 160,000

Sandra Lee Root-Elledge; Wyoming Institute for Disabilities - National Instructional Materials Accessibility Standards. \$ 109,951

Mariah Jean Storey; Wyoming Survey and Analysis Center - Twenty-first Century Community Learning Center 2007-2008. \$ 85,000

WYOMING DEPARTMENT OF ENVIRONMENTAL QUALITY

Cole C. Ehmke; Agricultural and Applied Economics - Rural Living in Wyoming Small Acreage Conservation Education and Outreach Project 2007-2008. \$ 30,729

Scott Hininger/Dallas E. Mount/Thomas E. Heald/Jennifer S. Jones/Lindsay R. Taylor/Ronald D. Cunningham/Eric M. Peterson/Hudson R. Hill; Cooperative Extension Service - Rural Living in Wyoming Small Acreage Conservation Education and Outreach Project 2007-2008. \$ 150,031

Larry Ray Stewart; Manufacturing Works - Pollution Prevention 2008. \$ 22,000

WYOMING DEPARTMENT OF FAMILY SERVICES

Mary Kay Wardlaw; Family and Consumer Sciences - Nutrition Education Plan 2007-2008. \$ 2,320,376

Sheila Kristina Couture; Outreach - Conference and Training Planning and Implementation. \$ 532,555

WYOMING DEPARTMENT OF HEALTH

Linda Gore Martin/Tonja Marie Woods; Pharmacy - Narrowing the Digital Divide and Increasing Medication, Health and Media Literacy in Wyoming Seniors. \$ 28,974

Sandra Lee Root-Elledge; Wyoming Institute for Disabilities - Connect Wyoming Senior Pathways. \$ 10,000

Kenneth Bruce Heinlein; Wyoming Institute for Disabilities - Wyoming Early Childhood Vision Screening Program. \$ 33,850

William David Schaad; Wyoming Institute for Disabilities - Wyoming Hospital Preparedness Program. \$ 100,000

Robert K. Leduc/Hristiyan Beshkov; Wyoming Survey and Analysis Center - Maintain the Chemical Testing Database Known as Ranger. \$ 6,574

Eric L. Canen; Wyoming Survey and Analysis Center - Conduct 2008 Wyoming Prevention Needs Assessment Interactive Graphing. \$ 309,150

WYOMING DEPARTMENT OF TRANSPORTATION

Gregory A. Jordan; Transit and Parking Services - Shuttle Bus 2007-2008. \$ 498,614

WYOMING GAME AND FISH DEPARTMENT

Margo Elizabeth Berendsen; Wyoming Geographic Information Science Center - Customized Geographic Information System Tools for Viewing and Querying the Wyoming Game and Fish Department's Passage Inventory System. \$ 5,000

Margo Elizabeth Berendsen; Wyoming Geographic Information Science Center - Decision Support System Finalization of Heap Software Tool, Program Update and Maintenance. \$ 7,500

Wayne A. Hubert/Matthew Kauffman; Zoology - Evaluating the Influence of Bottom-up and Top-down Control of Shiras Moose Demography in the Jackson Herd Unit. \$ 20,000

Wayne A. Hubert/Matthew Kauffman; Zoology - Research Professional Non-game Species Research. \$ 80,000

Wayne A. Hubert/Frank J. Rahel; Zoology - Roundtail Chub Habitat Use and Interactions with Lake Trout in Lakes of the Upper Green River Drainage. \$ 15,000

WYOMING OFFICE OF HOMELAND SECURITY

Antony R. Bergantino; Civil Engineering - Disaster Mitigation Plan. \$ 8,800

WYOMING STATE ENGINEER'S OFFICE

Nicholas Manuel Agopian; Institute of Environmental and Natural Resources - Scrape and Paint Gage Houses in Southeastern Region of Wyoming. \$ 16,000

WYOMING VICTIMS SERVICES

Hristiyan Beshkov; Wyoming Survey and Analysis Center - Maintain Wyosafe Software Tools. \$ 24,660

Hristiyan Beshkov; Wyoming Survey and Analysis Center - Wyosafe Enhancements Fiscal Year 2008. \$ 72,500

WYOMING WILDLIFE AND NATIONAL RESOURCE TRUST

Wayne A. Hubert/Matthew Kauffman; Zoology - Mule Deer Migration in Sublette County, Wyoming. \$ 35,000

TOTAL - Sponsored programs approved \$10,678,371

TOTAL - Sponsored programs previously approved:
 07/01/07 - 08/1/07; \$18,464,101
 08/2/07 - 10/12/07. \$18,298,559

TOTAL - Sponsored programs approved July 1, 2007 through December 7, 2007. \$47,441,031

2. Committee of the Whole- CONSENT AGENDA
Personnel, Allen

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: BUSINESS MEETING (Consent Agenda)

A.Items for Action Recommended by the President

APPOINTMENTS

1. Administrators

It is recommended to the Trustees of the University of Wyoming that the following administrative appointments be approved as indicated.

Research Office

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|------------------------|--------------------------|---------------|---------------------------|
| Frost, Carol D. | Associate Vice President | \$148,008/FY | 1/01/2008 to 6/30/2008 |

Carol Frost, UW professor of geology and geophysics since 1983, is the associate head of the Department of Geology and Geophysics and recently served as the interim director of the School for Energy Resources. She will work primarily in the area of interdisciplinary program development, articulating research with academic planning and with the graduate school. She has been the principal investigator on more than 30 external awards and has trained both M.S. and Ph.D. students. Frost is internationally known for her work on the formation and evolution of the Earth's continental crust and the ancient rocks of the Wyoming province in particular. She received her Ph.D. in earth sciences from the University of Cambridge.

| | | | |
|-----------------------|--------------------------|--------------|------------------------|
| Yates, Dorothy | Associate Vice President | \$139,008/FY | 1/28/2008 to 6/30/2008 |
|-----------------------|--------------------------|--------------|------------------------|

Dorothy Yates will primarily be responsible for overseeing the growing compliance issues associated with the receiving of federal funds. She will bring forward new training programs for the campus involving federal cost accounting, human subjects in research, and animal care and use, and electronic research administration. Currently the assistant vice chancellor for research administration at the University of Colorado-Denver, Yates previously was director of the school's Office of Sponsored Programs and held similar posts at Washington University (St. Louis) and the University of Alaska-Fairbanks. She is the immediate past president of the Society of Research Administrators and is nationally known for her knowledge of research compliance issues. She holds an M.B.A. degree from the University of Washington.

2. Faculty

It is recommended to the Trustees of the University of Wyoming that the following faculty appointments be approved as indicated.

College of Agriculture

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|-------------|-------------|---------------|---------------------------|
|-------------|-------------|---------------|---------------------------|

Department of Veterinary Sciences

| | | | |
|---------------------------|---------------------|-------------|-------------------------|
| Swist, Shannon Lee | Assistant Professor | \$80,004/FY | 11/01/2007 to 6/30/2008 |
|---------------------------|---------------------|-------------|-------------------------|

Shannon Swist received an M.S. and D.V.M. (2003) from Kansas State University. Dr. Swist has been a clinical instructor at the University of Georgia since 2006.

College of Business

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|-------------|-------------|---------------|---------------------------|
|-------------|-------------|---------------|---------------------------|

Department of Management & Marketing

| | | | |
|------------------------|------------|-------------|-------------------------|
| Press, Melea D. | Instructor | \$93,000/AY | 01/10/2008 to 6/30/2008 |
|------------------------|------------|-------------|-------------------------|

Melea Press received an A.B. (1996) in Art History and German from Wellesley College, and a Ph.D. (2007) in Marketing from Pennsylvania State University. Dr. Press has been an Instructor at Pennsylvania State University since 2005. The title of this tenure-track position will convert to Assistant Professor upon receipt of documentation of degree completion.

| | | | |
|----------------------|-----------|--------------|-------------------------|
| Rosa, Jose A. | Professor | \$150,000/AY | 01/10/2008 to 6/30/2008 |
|----------------------|-----------|--------------|-------------------------|

Jose Rosa received a B.S. (1977) in Marketing and Organization Development from General Motors Institute, an M.A. (1992) in Psychology and a Ph.D. (1992) in Business Administration and Psychology from the University of Michigan, Ann Arbor. Dr. Rosa has been an Associate Professor of Marketing at the University of Illinois, Chicago since 2005. Dr. Rosa will hold tenure as a Professor in the Department of Management and Marketing.

3. Academic Professionals

It is recommended to the Trustees of the University of Wyoming that the following extended-term-track academic professional appointments be approved as indicated.

College of Agriculture

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|-------------|-------------|---------------|---------------------------|
|-------------|-------------|---------------|---------------------------|

Cooperative Extension Service

| | | | |
|--------------------------|------------------------------|-------------|-------------------------|
| Mealor, Rachel D. | Assistant Extension Educator | \$46,008/FY | 11/12/2007 to 6/30/2008 |
|--------------------------|------------------------------|-------------|-------------------------|

Rachel Mealor received a B.S. (2004) and an M.S. (2007) in Rangeland Ecology and Watershed Management from the University of Wyoming. Ms. Mealor has been a graduate research assistant at the University of Wyoming since 2005.

Animal Science

| | | | |
|----------------------|---------------------------|-------------|-------------------------|
| Uthlaut, Adam | Research Scientist, Asst. | \$40,104/FY | 12/03/2007 to 6/30/2008 |
|----------------------|---------------------------|-------------|-------------------------|

Adam Uthlaut received a B.S. (2004) in Agricultural Economics at the University of Wyoming. Mr. Uthlaut has been an assistant ranch manager in Colorado since 2007.

B. Items for Information

The changes in appointments and reappointments listed below are for the information of members of the Board of Trustees.

CHANGES IN APPOINTMENTS

2. Faculty

College of Agriculture

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|--|-----------------|---------------|---------------------------|
| <i>Department of Molecular Biology</i> | | | |
| Zlatanova, Jordanka S. | Professor | \$112,200/AY | 09/01/2007 to 6/30/2008 |
| Professor Zlatanova ends her appointment as Department Chair and continues as a tenured Professor in Molecular Biology. | | | |
| <i>Department of Renewable Resources</i> | | | |
| Olson, Richard Arnold | Professor | \$110,104/AY | 01/01/2008 to 06/30/2008 |
| Professor Olson ends his appointment as Department Head and continues as a tenured Professor in Renewable Resources. | | | |
| <i>Department of Veterinary Sciences</i> | | | |
| Montgomery, Donald L. | Department Head | \$126,828/FY | 08/01/2007 to 6/30/2008 |
| Professor Montgomery is serving as Department Head of the Department of Veterinary Sciences and Director of the Wyoming State Veterinary Laboratory within the College of Agriculture. | | | |
| O'Toole, Timothy | Professor | \$107,796/AY | 09/01/2007 to 6/30/2008 |
| Professor O'Toole ends his appointment as Department Head and continues as a tenured Professor in Veterinary Sciences. | | | |

College of Arts & Sciences

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|---|---------------------|---------------|---------------------------|
| <i>American Studies Program</i> | | | |
| Knobloch, Frieda E. | Interim Director | \$71,376/FY | 09/01/2007 to 6/30/2008 |
| Professor Knobloch will serve as an Interim Director for a one-year term. | | | |
| Sandeen, Eric J. | Professor | \$72,684/AY | 09/01/2007 to 6/30/2008 |
| Dr. Sandeen steps down as Department Head while on an academic year sabbatical. | | | |
| <i>Department of English</i> | | | |
| Holland, Jeanne E. | Associate Professor | \$66,168/AY | 08/22/2007 to 6/30/2008 |
| Professor Holland ends her appointment as Director and Interim Director in the Women's Studies Program and continues as a tenured Associate Professor in English. | | | |
| <i>Department of Geology & Geophysics</i> | | | |
| Frost, Carol D. | Professor | \$115,404/AY | 07/01/2007 to 6/30/2008 |
| Professor Frost ends her appointment as Interim Director for SER and continues as a tenured Professor of Geology and Geophysics. | | | |

Department of Political Science

King, James D. Department Head \$104,256/FY 08/23/2007 to 6/30/2010
 Professor King will serve a three-year term.

Schuhmann, Robert A. Associate Professor \$68,772/AY 09/01/2007 to 6/30/2008
 Professor Schuhmann ends his appointment as Department Head and continues as a tenured Associate Professor in Political Science.

Department of Psychology

Nunez, Narina N. Professor \$100,668/AY 09/01/2007 to 6/30/2008
 Professor Nunez ends her appointment as Department Head and continues as a tenured Professor in Psychology.

Pepper, Carolyn M. Department Head \$85,291/FY 08/23/2007 to 6/30/2010
 Professor Pepper will serve a three-year term.

College of Arts & Sciences

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|-------------|-------------|---------------|---------------------------|
|-------------|-------------|---------------|---------------------------|

Department of Theatre & Dance

Hilliker, Rebecca J. Professor \$95,520/AY 09/01/2007 to 6/30/2008
 Professor Hilliker ends her appointment as Department Head and continues as a tenured Professor in Theatre and Dance.

Selting, Leigh W. Department Head \$101,988/FY 09/01/2007 to 6/30/2010
 Professor Selting will serve a three-year term.

Women's Studies Program

Kamp, Marianne R. Director \$74,218/FY 08/23/2007 to 6/30/2010
 Professor Kamp will serve a three-year term.

College of Education

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|-------------|-------------|---------------|---------------------------|
|-------------|-------------|---------------|---------------------------|

Department of Counselor Education

Becker, Kent W. Associate Professor \$67,152/AY 09/01/2007 to 5/10/2008
 Dr. Becker steps down as Department Head while on sabbatical during the 2008 fiscal year.

Bruce, Mary Alice Acting Department Head \$78,972/FY 09/01/2007 to 5/10/2008

Department of Educational Leadership

Berube, William G. Professor \$87,048/AY 01/01/2007 to 6/30/2008
 Professor Berube ends his appointment as Department Head and continues as a tenured Professor of Educational Leadership.

Young, Suzanne Department Head \$64,848/FY 01/01/2007 to 6/30/2008
 Professor Young is serving as Department Head for the Department of Educational Leadership.

College of Engineering and Applied Science

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|--|-------------|---------------|---------------------------|
| <i>Department of Mechanical Engineering</i> | | | |
| Plumb, Ovid A. | Professor | \$150,516/AY | 07/01/2007 to 6/30/2008 |
| Professor Plumb ends his appointment as Dean and continues as a tenured Professor in Mechanical Engineering. | | | |

Department of Computer Science

| | | | |
|--|-----------|--------------|------------------------|
| Van Baalen, Jeffrey | Professor | \$120,708/AY | 1/14/2008 to 6/30/2008 |
| Professor Van Baalen ends his appointment as Department Head and continues as a tenured Professor in Computer Science. | | | |

Department of Computer Science

| | | | |
|---|-------------------------|-------------|------------------------|
| Bailey, Thomas | Interim Department Head | \$95,628/FY | 1/14/2008 to 8/31/2008 |
| Professor Bailey will serve as Interim Department Head. | | | |

College of Health Sciences

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|---|----------------------------|---------------|---------------------------|
| <i>Family Practice Residency Program - Casper</i> | | | |
| Robitaille, Beth C. | Associate Program Director | \$155,460/AY | 07/01/2007 to 6/30/2008 |
| Trent, Stephan N. | Interim Director | \$173,784/AY | 07/01/2007 to 6/30/2008 |
| Wildman, Karen M. | Associate Professor | \$168,516/AY | 07/01/2007 to 6/30/2008 |

3. Academic Professionals

College of Agriculture

| <u>Name</u> | <u>Rank</u> | <u>Salary</u> | <u>Appointment Period</u> |
|--|------------------------------|---------------|---------------------------|
| <i>Cooperative Extension Service</i> | | | |
| Spence, Raina M. | Assistant Extension Educator | \$38,316/FY | 11/01/2007 to 6/30/2008 |
| Ms Spence is converting from an extended-term-track Research Scientist to an extended-term-track Assistant Extension Educator. | | | |

REAPPOINTMENTS

1. Faculty

College of Health Sciences

| <u>Name</u> | <u>Rank</u> | <u>Appointment Period</u> |
|--|------------------------------|---------------------------|
| <i>Division of Medical Education and Public Health</i> | | |
| Fleming, Deborah | Clinical Professor | 08/01/2007 to 6/30/2008 |
| <i>Family Practice Residency Program - Casper</i> | | |
| Deiss, Frederick | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Isaacs, Brandon G. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Miller, Michael V. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Robitaille, Beth C. | Clinical Associate Professor | 07/01/2007 to 6/30/2008 |
| Trent, Stephan N. | Clinical Associate Professor | 07/01/2007 to 6/30/2008 |
| Veauthier, Brian M. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| <i>Family Practice Residency Program - Cheyenne</i> | | |
| Brandes, Lisa K. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Broomfield, James F. | Clinical Associate Professor | 07/01/2007 to 6/30/2008 |
| Iams, Helen D. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Malm, Ronald L. | Clinical Associate Professor | 07/01/2007 to 6/30/2008 |
| Trelease-Bell, Amy L. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| <i>School of Pharmacy</i> | | |
| Graham, Agatha C. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Hilaire, Michelle L. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Hornecker, Jaime Rose | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Kilgore, Kerri J. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Krueger, Janelle L. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Mills, Kyle A. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Petrie, Jennifer L. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Stump, Amy L. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| Woods, Tonja M. | Clinical Assistant Professor | 07/01/2007 to 6/30/2008 |
| <i>WWAMI Medical Education Program</i> | | |
| Swiatek, Donald | Clinical Professor | 07/01/2007 to 6/30/2008 |

GLOSSARY OF PERSONNEL TERMS

Academic Professional

Person other than faculty, engaged primarily in activities that extend and support the teaching, research, extension, and service missions of the University. There are four categories of academic professional: Extension Educators, Lecturers, Research Scientists, Post-Doctoral Research Associates. Individuals belonging to any of the first three categories can hold extended-term-track appointments under certain conditions.

Academic-Year (AY) Appointments

Appointments in which the regular period of employment includes the fall and spring semesters (nine months) of each year, with no accrual of vacation leave. Most faculty members and academic professionals hold AY appointments. AY employees typically receive their nine-month salaries and benefits spread out over the 12 months of each calendar year.

Adjunct Faculty

An adjunct appointment is the appointment of an individual to an academic unit that recognizes special discipline-related expertise but carries no financial obligation per se. Adjunct appointments can include qualified non-academic personnel or faculty with other academic affiliations. Adjunct appointments carry no rights to remuneration, tenure, or employment-related privileges and are normally for three years, with renewal possible.

Archives Faculty

This special faculty designation is reserved for archivists of the American Heritage Center. Archivists are responsible for acquiring original resource material to support academic research and teaching, organizing the material physically and intellectually, and teaching faculty, students and others to use these materials. There are three archivist ranks: Assistant Archivist, Associate Archivist, Archivist.

Assistant Professor

Indicates tenure-track appointments of individuals who hold the terminal degree in their discipline. This is the usual entry-level faculty rank.

Associate Professor

In addition to the qualifications of an Assistant Professor, Associate Professors have established a strong reputation in scholarship and teaching. Generally, faculty hired as Assistant Professors are promoted to the rank of Associate Professor at the time tenure is granted.

Clinical Faculty

Clinical faculty appointments allow experts in health-related fields to contribute to the training of UW students in allied disciplines. Clinical appointments are for at most one year at a time and carry no rights to tenure or extended terms. Clinical faculty members may be salaried members of the UW faculty, in which case their reappointment is subject to annual performance reviews. There are also adjunct clinical faculty appointments, which typically involve health-care professionals whose normal employment is outside the university. Adjunct clinical appointments carry no financial commitment from the University.

Emeritus Faculty

Tenured faculty who retire after long and distinguished service are eligible for emeritus status upon their retirement. The designation is honorary and carries no necessary commitment of space or remunerative employment. By analogy, extended-term academic professionals may be eligible for emeritus status upon retirement. (Emeritus=masculine, emerita=feminine, emeriti=plural)

Extended-Term Appointment

Academic professionals who have successfully completed probationary terms (usually six years) may receive six-year appointments called extended-term appointments. The term also applies to certain librarians and archivists who hold faculty status. These employees are eligible for extended-term appointments after five-year probationary periods. Extended terms for these employees are five years in length. Academic professionals, librarians, and archivists who are in the probationary period are on the extended-term-track.

Extension Educator

These academic professionals provide non-credit education to off-campus clientele through UW's Cooperative Extension Service. There are three ranks of Extension Educators: Assistant University Extension Educator, Associate University Extension Educator, Senior University Extension Educator. All Extension Educators are in the College of Agriculture.

Faculty

Members of the permanent faculty include tenured or tenure-track Assistant Professors, Associate Professors, and Professors. Also included are tenure-track individuals who hold the rank of Instructor while completing their terminal degrees. Librarians and archivists also hold faculty status. They are eligible for extended terms instead of tenure.

Fiscal-Year (FY) Appointments

Appointments in which the regular period of employment is the entire calendar year, with accrual of annual vacation leave. Faculty members who hold administrative positions with summer responsibilities often have FY appointments for the duration of their administrative terms.

Full-Time Equivalent (FTE)

A measure of the time commitment expected of an employee or a set of employees. For example, two full-time employees or four half-time employees constitute 2.0 FTE.

Instructor

Tenure-track faculty member who does not yet hold the terminal degree in the appropriate field. UW requires verification of degrees in the form of official transcripts. UW does not grant tenure to faculty members who hold Instructor status at the time of the decision.

Leave of Absence Without Pay

Academic and administrative personnel may request leaves without pay for periods normally not in excess of one year, for purposes consistent with the professional enhancement of the employee and the advancement of the University's stature.

Lecturer

A category of academic professional involved largely in classroom instruction. Lecturers may be appointed to three ranks: Assistant Lecturer, Associate Lecturer, Senior Lecturer.

Library Faculty

This faculty designation applies to employees of the University Libraries. There are three ranks of library faculty: Assistant Librarian, Associate Librarian, Librarian.

Part-Time Employee

Any employee holding less than a full-time equivalent position (FTE less than 1.0).

Post-Doctoral Research Associate

Post-Docs are doctorally qualified academic professionals seeking greater professional development and research investigation, before obtaining permanent employment. Post-Doctoral appointments are temporary.

Probationary Faculty

This term refers to tenure-track faculty members who are working toward tenure and to academic professionals, library faculty, and archive faculty who are working toward extended-term contracts. The probationary term for academic professionals is generally six years, with yearly reviews and re-appointments. For librarians and archivists, it is five years. Faculty members who are on tenure-track appointments typically undergo the review for tenure in the sixth year of employment.

Professional Development Leave

Extended-term academic professionals who have completed six years of service at the University are eligible for professional development leave. The purpose of development leave is to enhance performance, to conduct special studies, or in some other way to enhance an individual's ability to contribute to the University. Development leaves can be granted with or without pay, are the prerogative of the academic unit in which the academic professional is located, and are generally similar to sabbatical leaves for faculty.

Professor

In addition to the qualification of an Associate Professor, "full" Professors have attained wide recognition in their professional fields for scholarship or other creative activity and have gained recognition for superior teaching and service.

Research Professor

Person with demonstrated superior capacity for research contributions, who is employed solely on external funds, and who holds a terminal degree. These appointments are made only at the Professor level and for not more than one year at a time. They are renewable.

Research Scientist

An academic professional whose primary responsibility is to conduct research. There are three ranks for Research Scientists: Assistant Research Scientist, Associate Research Scientist, Research Scientist.

Review Year

Year in which a reappointment review occurs for probationary employees. Normally, tenure-track faculty members undergo mandatory reappointment reviews in their first, second, and fourth years, with optional reviews in the third and fifth years. A review for the tenure decision occurs no later than the sixth year. An explanatory flow chart appears at the end of this glossary. In some cases employees start with credit toward a tenure or extended-term decision, based on their previous experience. In these cases the review year is the number of years of service at UW plus the number of years of credit.

Sabbatical Leave

Sabbatical leave may be granted to any tenured member of the faculty for the purposes of increasing professional competence and usefulness to the University. A minimum of six years service at the University must precede each period of sabbatical leave, although no right accrues automatically through lapse of time. Sabbatical leaves are normally granted for either a half year (full pay) or a full year (60% of salary). A faculty member who fails to return to the University after a sabbatical leave must repay the amount of compensation received from the University during the sabbatical. Faculty members may not use sabbatical leaves to pursue degrees.

Temporary Appointment

A short-term appointment without rights to tenure or extended term. Most temporary appointments are for one semester or one academic year.

Tenure-Track Appointment

Indicates a probationary faculty appointment prior to the award of tenure. Tenure-track positions generally require six years to tenure, but fewer years may be required based upon level of previous experience and accomplishments.

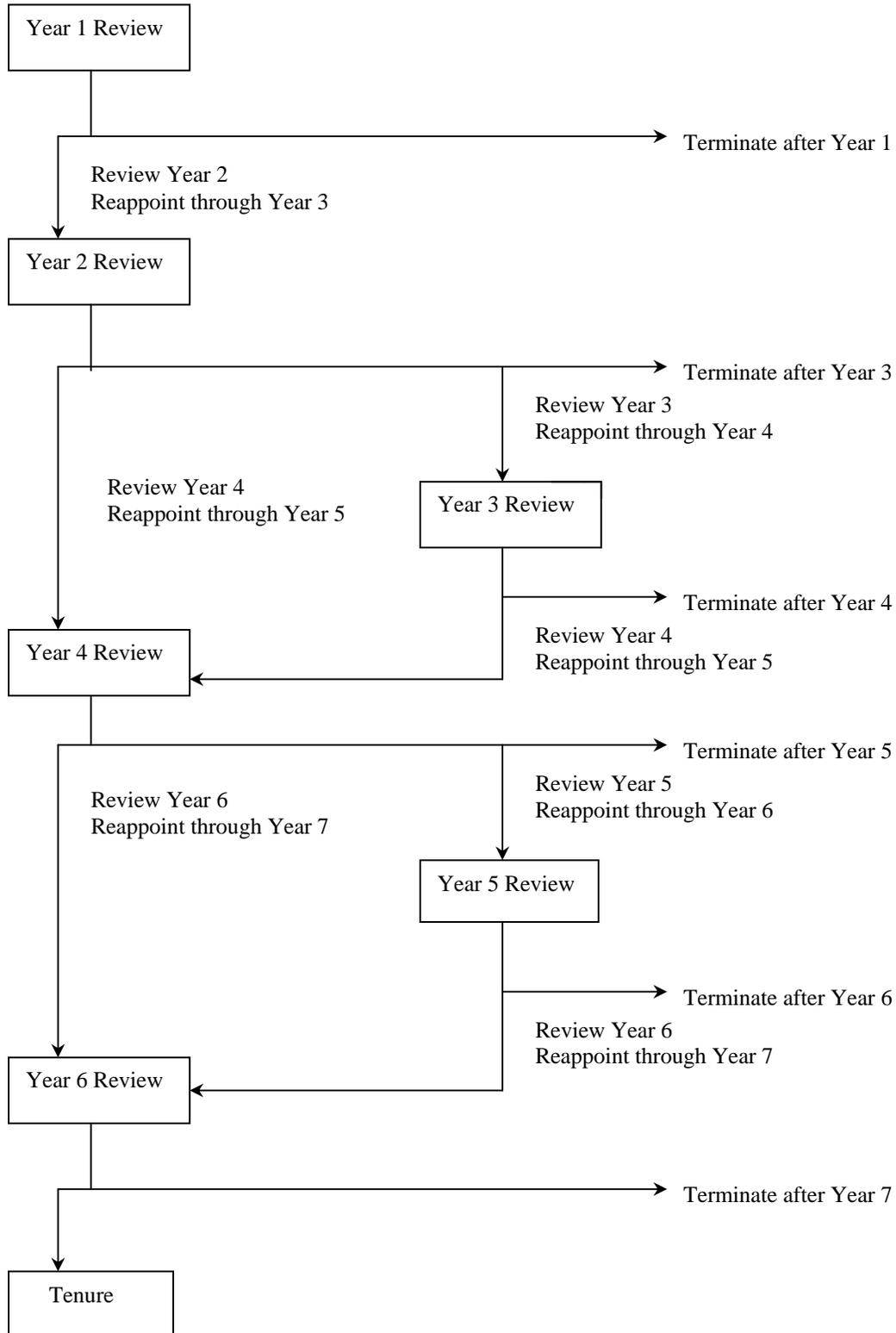
Terminal Degree

Typically the highest earned degree in a field of study. Examples include the Ph.D. (a variety of fields), the M.D. (medicine), the Ed.D. (education), M.F.A. (fine arts), M.Arch. (architecture), and J.D. (law).

Visiting Appointment

Indicates a non-permanent, non-tenure-track faculty appointment. Most visiting appointments are for one year.

FLOW CHART FOR FACULTY REAPPOINTMENTS



3. Committee of the Whole- CONSENT AGENDA
Approval of Construction Contracts, Harris

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: Committee of the Whole (Consent Agenda)

4. Committee of the Whole- CONSENT AGENDA
**2007-2008 Biennium- FY 08 Section I (Agency 067) Budget Authority Increase-
Outreach School Tuition Distribution, Harris**

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: Committee of the Whole (Consent Agenda)

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The President is requesting a \$67,000 FY 2008 budget authority increase to reflect the Outreach School's commitment to support three student services formerly funded by separately assessed mandatory student fees.

Embedded in the tuition and fee proposal for FY 2004 was the recommendation that the mandatory fees previously assessed for the university-wide student computer fee, the student exchange/study abroad program and the career services center be consolidated into the tuition charge and no longer appear as separate student charges. Section I budgets were created and tuition was increased \$2 per credit hour to support these three student services, but the initial budget calculation did not include the Outreach School's commitment to distribute Outreach tuition dollars to these units.

Prior Related Board Discussions/Actions:

May 2007: Trustees approved the FY 2008 Section I operating budget.

WHY THIS ITEM IS BEFORE THE BOARD:

The Board's approval of the Section I operating budget is required by Trustee Regulations and University budget procedures.

ARGUMENTS IN SUPPORT:

This technical correction is needed to fully support the student services formerly funded with separately assessed mandatory student fees.

ARGUMENTS AGAINST:

None

ACTION REQUIRED AT THIS BOARD MEETING:

Approval of the FY 2008 Section I Budget Authority Increase, as described.

PRESIDENT'S RECOMMENDATION:

The President recommends Board approval of a \$67,000 increase to the 2007-2008 Biennium Section I Operating Budget for FY 2008. This item currently appears on the Consent Agenda.

5. Committee of the Whole- CONSENT AGENDA

New Interdisciplinary Graduate Degree Program – Juris Doctor/Master of Arts in Environment and Natural Resources, Abernethy

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: BUSINESS MEETING (Consent Agenda)

BACKGROUND AND POLICY CONTEXT OF ISSUE:

Academic Plan II and the College of Law plan envision the possibility of a joint academic program between the College and the Haub School of Environment and Natural Resources (ENR). UW's College of Law has historically provided some focus on natural resources areas of the law; this program will further enrich that focus. The opportunity for students to gain depth in various areas of natural resources and environmental law will strengthen the reputation of the College, meet a burgeoning regional and national demand for expertise in this area of law, and facilitate additional collaboration between Law, ENR and developing energy resources curricula at UW.

An American Bar Association survey of law schools reported considerable growth over the last decade in specializations such as joint degree programs. More than three quarters of the accredited law schools offer some form of joint degree. The most common joint degrees are the JD with the Master of Business Administration (MBA) or Master of Public Administration (MPA). Of the 187 accredited schools, only five schools offered joint JD and natural resources and environmental law graduate programs. The proposed program will thus be distinctive, especially in the West.

Prior Related Board Discussions/Actions:

None

WHY THIS ITEM IS BEFORE THE BOARD:

The Board of Trustees approves new degree programs.

ARGUMENTS IN SUPPORT:

The proposed new joint degree program will provide new opportunities for students to develop expertise in the natural resources and environmental law field, and to gain recognition of that expertise from the College of Law and the University. Those students earning the joint JD/MA in ENR degree will be better positioned to compete for jobs with law firms, industry, government agencies and non-profit organizations.

Students with the joint degree will be better prepared to deal with complex natural resources issues. They will be provided depth in selected areas of natural resources through focused study

in coursework and practical learning through internship and research experiences. Students will also gain appreciation for the multidisciplinary nature of issues in the natural resource arena.

UW's joint JD/MA in ENR degree program will be distinctive. This will provide UW a competitive recruiting advantage for exceptional students to the College of Law interested in natural resources and environment law and potentially provide long term enhancement for the profession in Wyoming.

The proposal has been reviewed and approved by the faculty of the College of Law, the ENR faculty advisory committee and the Director, the Dean of the Graduate School, and the Vice President for Academic Affairs.

ARGUMENTS AGAINST:

None

ACTION REQUIRED AT THIS BOARD MEETING:

This proposed new joint Juris Doctor/Master of Arts in Environment and Natural Resources professional graduate degree has been placed on the consent agenda for approval by the Board.

PRESIDENT'S RECOMMENDATION:

President Buchanan recommends immediate approval.

6. Committee of the Whole- CONSENT AGENDA

Name Change- Family Practice Residency Program to Family Medicine, Abernethy

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify: BUSINESS MEETING (Consent Agenda)

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The residency programs in Cheyenne and Casper have been known since their inception as UW Family Practice Residency Program in Cheyenne/Casper. Current terminology is Family Medicine; requesting a name change to UW Family Medicine Residency Programs in Cheyenne/Casper.

Prior Related Board Discussions/Actions:

None

WHY THIS ITEM IS BEFORE THE BOARD:

The Board of Trustees approves changes in titles of degrees, majors and significant programs.

ARGUMENTS IN SUPPORT:

The College would like to update titles to correspond with the current terminology. Although the physicians receive a certificate from UW upon completion of the three-year residency, there are no UW degree programs involved.

ARGUMENTS AGAINST:

None

ACTION REQUIRED AT THIS BOARD MEETING:

The proposed change in program title has been placed on the consent agenda for approval by the Board.

PRESIDENT'S RECOMMENDATION:

President Buchanan recommends immediate approval.

1. INFORMATION ONLY ITEM: Quarterly Report on Investments, Lowe

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

UNIVERSITY OF WYOMING
FIXED INCOME INVESTMENTS - COST BASIS
SUMMARY FOR THE PERIOD 10/1/07 – 12/31/07

| | University Managed | |
|--|-------------------------------|----------------------------------|
| | Prior Quarter 9/30/2007 | Current Quarter 12/31/2007 |
| Current Unrestricted, Auxiliary & Other Funds | 112,743,602 | 96,936,811 |
| Excellence in Higher Education | 1,651,181 | 2,175,136 |
| Other Restricted Funds | 1,640,155 | 2,239,131 |
| Unrestricted Gifts and Grants | 8,749,954 | 9,076,940 |
| Contract and Grants | 14,676,012 | 17,435,529 |
| Student Loans | 5,659,656 | 5,282,241 |
| Bond Series 2005 Construction Funds | 4,970,425 | 4,037,017 |
| Plant Funds | 21,085,111 | 23,410,143 |
| Agency Funds | 135,859 | 96,027 |
| APHEC | 0 | 13,816 |
| Total Pooled Investments | <u>171,311,955</u> | <u>160,702,791</u> |
| Bond Series 2005 Construction Funds | 10,000 | 0 |
| Total Investments | <u>171,321,955</u> | <u>160,702,791</u> |
| Average Return - Pooled Investments | <u>5.01%</u> | <u>4.78%</u> |
| Merrill Lynch FlexiCash Program - Bank of New York Custodian (US Agency Securities investments pool with daily access) | 53,600,000 | 40,200,000 |
| Certificate of Deposit | 2,400,000 | 2,400,000 |
| Gov't Sponsored Enterprises Discount Notes | 115,311,955 | 118,102,791 |
| US Agency Securities | 10,000 | 0 |
| Total Investments | <u>171,321,955</u> | <u>160,702,791</u> |

Investments are changed every Monday for increases or decreases in available cash, regardless of amount.
Investments are changed on any day on which the increase or decrease is a minimum of \$10,000.

Remarks The building is almost complete with the exception of several punch list items. The contractor continues to work on these punch list items but no reliable schedule has been submitted. The faculty and staff are moved in and classes are being held with no reported interruptions. The museum design is underway and the installation will occur in the early part of 2008.

3. Indoor Practice Facility

| | |
|--------------------------------------|---|
| Design/Builder | Delta Construction, Inc./Hall-Irwin Corporation Laramie, WY/Milliken, CO |
| Guaranteed Maximum Price | \$9,933,000.00 |
| Contract Substantial Completion Date | May 22, 2007 |
| Extended | August 11, 2007 |

| | Total | Administration | Construction | Contingency |
|--------------|------------|----------------|--------------|-------------|
| Budget | 10,528,980 | 99,330 | 9,933,000 | 496,650 |
| Expended | 10,480,822 | 99,330 | 9,884,842 | 496,650 |
| Obligated | 48,316 | 0 | 48,316 | 0 |
| Un-obligated | -158 | 0 | -158 | 0 |

Remarks Landscaping will occur in the spring of 2008. University personnel are being trained in the operation of the electrical, fire alarm, and mechanical systems. We have a verbal temporary certificate of occupancy.

4. Information Library and Learning Center (ILLC)

| | |
|--------------------------------------|--|
| Construction Manager at Risk | FCI Constructors, Inc. Longmont, CO |
| Guaranteed Maximum Price | \$38,075,000.00 |
| Contract Substantial Completion Date | August 31, 2009 |

| | Total | Administration | Construction | Design | FF & E | Misc | Contingency |
|--------------|------------|----------------|--------------|-----------|-----------|-----------|-------------|
| Budget | 50,030,000 | 1,346,295 | 38,075,000 | 2,700,000 | 4,430,000 | 1,787,665 | 1,691,040 |
| Expended | 6,074,505 | 280,997 | 1,972,136 | 2,132,125 | 1,359,705 | 329,542 | 0 |
| Obligated | 36,448,655 | 0 | 36,102,864 | 345,791 | 0 | 0 | 0 |
| Un-obligated | 7,506,840 | 1,065,298 | 0 | 222,084 | 3,070,295 | 1,458,123 | 1,691,040 |

Remarks Shoring and excavation operations are under way. Drilled piers for the foundation and foundation walls for the addition are scheduled to begin in January. Storm sewer rerouting in 13th street has been completed. Curb, gutter and walkway along the west side of 13th street are being installed. Electrical rough-ins in the 70's addition for the main distribution has started. Renovation of the 5th and 6th levels of the 70's addition is scheduled to start January 2, 2008.

5. Information Technology Facility

| | |
|--------------------------------------|---|
| Construction Manager at Risk | Haseldon Construction LLC/Pope Construction Inc. Mills, WY |
| Guaranteed Maximum Price | \$25,931,436.00 |
| Contract Substantial Completion Date | December 5, 2008 |

| | Total | Administration | Construction | Design | Technology | FF & E | Misc | Contingency |
|--------------|------------|----------------|--------------|-----------|------------|-----------|---------|-------------|
| Budget | 34,942,100 | 1,083,880 | 26,000,000 | 2,346,976 | 1,333,571 | 2,172,065 | 791,290 | 1,214,318 |
| Expended | 4,636,553 | 215,571 | 2,418,011 | 1,949,171 | 0 | 0 | 53,800 | 0 |
| Obligated | 23,852,748 | 0 | 23,520,485 | 332,263 | 0 | 0 | 0 | 0 |
| Un-obligated | 6,452,799 | 868,309 | 61,504 | 65,542 | 1,333,571 | 2,172,065 | 737,490 | 1,214,318 |

Remarks Construction is going very well. Steel erection will be nearly complete by the first part of February. The basement and first floors are enclosed and heated allowing the mechanical, plumbing and electrical trades to follow the sequencing. Everything is on time or ahead of schedule. The construction costs have come in within the GMP budget which has allowed the acceptance of a few key alternates.

CHANGE ORDERS

1. Classroom Building Renovation and Addition

Statement of Contract Amount

| | |
|-------------------|-----------------|
| Original Contract | \$ 9,681,835.00 |
| Change Order 1-22 | + 570,922.20 |
| Adjusted Contract | \$10,252,757.20 |

2. Archaeological and Anthropological Resource Center (AARF)

| | | | |
|--------|---|------|---------|
| Item 1 | Owner plans to occupy a portion of building prior to Substantial Completion | Add: | 0.00 |
| Item 2 | Contractor shall maintain building utilities systems until Substantial Completion | Add: | 0.00 |
| Item 3 | Warranty period for occupied portion will begin July 26, 2007 | Add: | 0.00 |
| Item 4 | Surety has consented to Owner's Beneficial Occupancy | Add: | 0.00 |
| | <u>Total Change Order No. 28</u> | Add: | \$ 0.00 |

| | | | |
|--------|---|---------|------------|
| Item 1 | Drywall revisions | Add: | 3,430.95 |
| Item 2 | Additional piping in mechanical room | Add: | 0.00 |
| Item 3 | Modifications to sill elevation in lobby | Add: | 0.00 |
| Item 4 | Added wall openings for return air | Add: | 0.00 |
| Item 5 | Addition of drip pans at the basement | Add: | 0.00 |
| Item 6 | Credit for deletion of waxing VCT Floors | Deduct: | 5,427.00 |
| Item 7 | Credit for deletion of wall above drying racks in Lab | Deduct: | 523.00 |
| | <u>Total Change Order No. 29</u> | Deduct: | \$2,519.05 |

Statement of Contract Amount

| | |
|-------------------|-----------------|
| Original Contract | \$11,157,000.00 |
| Change Order 1-29 | + 385,179.60 |
| Adjusted Contract | \$11,542,179.60 |

3. Indoor Practice Facility

| | | | |
|--------|---|------|-------------|
| Item 1 | Winter Protection – Time Extension plus 10 tens | Add: | 2,950.00 |
| | <u>Total Change Order No. 4</u> | Add: | \$ 2,950.00 |

| | | | |
|--------|--|------|-------------|
| Item 1 | Additional electrical service for net motors | Add: | 902.00 |
| Item 2 | Relocation of smoke detectors | Add: | 2,458.00 |
| | <u>Total Change Order No. 5</u> | Add: | \$ 3,360.00 |

Statement of Contract Amount

| | |
|-----------------------|-----------------|
| Original Contract | \$ 9,933,000.00 |
| Change Order 1-5 | + 338,320.00 |
| Adjusted Contract | \$10,271,320.00 |
| Plus 81 calendar days | |

3. INFORMATION ONLY ITEM:

Internal Audit Activity (October 1-December 31, 2007), Jacobson

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

**INTERNAL AUDIT ACTIVITY CONDUCTED IN ACCORDANCE WITH THE AUDIT PLAN
FOR THE PERIOD OCTOBER 1 TO DECEMBER 31, 2007.**

The following audits and related activities have been completed:

1. The Wyoming State 4-H Foundation received a limited examination for the year ending September 30, 2007. The audit report is on the following pages.
2. The NCAA rules compliance audit in the area of recruitment during the 2006-07 academic year has been completed. The audit report is on the following pages.

The following audits and related activities are in progress:

1. Community Service Education is being audited.
2. The annual Football Attendance audit required by the NCAA is in progress.
3. The audit of Dining Services is in progress.
4. Van Jacobson and Jim Byram have been participating in the upgrade and maintenance of the PeopleSoft Financial Management System. The goals in this area are to evaluate the controls and functionality that are being configured into these systems, as they are being upgraded or modified and to monitor previously identified problem areas on a monthly basis.

Audit recommendations from the following audits have not been fully implemented:

1. The Stores and Reimbursable Labor audit report was issued in April of 2003. All recommendations have been implemented except old accounts receivable from other UW departments amounting to \$219,000 were uncollected. Payments of \$23,000 and adjustments of \$22,000 have reduced this to \$174,000. The new Director of Physical Plant and Associate Vice President of Administration will work with the Vice President of Administration and others to resolve these accounts receivable during fiscal year 2007-08.
2. The Student Health Service audit report was issued in April of 2007. Audit recommendations will be implemented by the end of the fiscal year.
3. The Cheyenne Family Practice audit report was issued in June of 2007. Audit recommendations will be implemented by the end of the fiscal year.

WYOMING STATE 4-H FOUNDATION

UNIVERSITY OF WYOMING

Internal Auditor
Dept. 3314 • 1000 E. University Avenue • Laramie, WY 82071
Room 415, Old Main
(307) 766-2385 • e-mail: vanj@uwyo.edu

December 6, 2007

To the Board of Directors
The Wyoming State 4-H Foundation
Laramie, Wyoming

I have completed a limited examination of the Wyoming State 4-H Foundation (Foundation) for the year ending September 30, 2007. The limited examination involved only those funds generated by Foundation activities, exclusive of any State of Wyoming funds. This report is for your information and should not be distributed to anyone that is not a member of the Foundation's management or the management of the University of Wyoming. No material exceptions were noted during the limited examination. The following section outlines the limited examination procedures that were performed and the types of audit procedures that were not performed.

Limited Examination Procedures

The limited examination of the Foundation consisted of the following procedures:

1. ASSETS

The limited examination of assets totaling \$1,625,020 consisted of the following procedures:

- a. Bank and investment account balances were confirmed at year-end.
- b. The total operating checking account transactions recorded on the accounting records of the Foundation were reconciled to the total bank statement transactions for the year.
- c. The end of the year checking account bank reconciliation was reviewed.
- d. Transfers between bank and investment accounts during the year were reviewed.
- e. The accounting entries for investment transactions were reviewed.

2. LIABILITIES

The limited examination of the liability for custodian funds (investments for outside investors) totaling \$108,269 consisted of confirming balances at year-end.

3. CASH RECEIPTS

The limited examination of cash receipts consisted of the following procedures:

- a. The cash receipt forms issued during one month of the year were totaled and traced to bank deposits.
- b. The cash receipt forms for that month were compared to the amounts recorded in the monthly cash receipts journals.
- c. Interest and investment income was reviewed for the year.

4. CASH DISBURSEMENTS

The limited examination of cash disbursements consisted of: selecting a sample of checks issued during the year, examining the facsimile of the canceled check, examining supporting documentation, and reviewing their entry in the monthly cash disbursement journals.

5. INTEREST DISTRIBUTION

The quarterly distribution of interest to interest earning accounts was reviewed for one quarter to determine its compliance with the policy approved by the Board.

6. MANAGEMENT FEE

The quarterly assessment of the 5% management fee on revenue was reviewed to determine its compliance with the policy approved by the Board.

Procedures Not Performed

The limited examination did not constitute an audit made in accordance with generally accepted auditing standards. Some of the procedures that were not performed during the limited examination are as follows:

1. The limited examination did not include a review of the system of internal control. The objectives of an internal control structure are to provide management with a reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization, and recorded properly to permit the preparation of financial statements.
2. The limited examination did not attempt to evaluate whether the financial statements presented fairly, in all material respects, the financial position of the Foundation as of September 30, 2007 and the changes in its fund balances and its revenues and expenditures for the year then ended in conformity with generally accepted accounting principles.

Van Jacobson
Internal Auditor

Copy: Frank Galey, Dean
College of Agriculture
Glen Whipple, Director
Cooperative Extension Service
Steven Mack, Director
Wyoming State 4-H Foundation

NCAA RULES COMPLIANCE AUDIT - RECRUITING

UNIVERSITY
OF WYOMING

Internal Auditor
Dept. 3314 • 1000 E. University Avenue • Laramie, WY 82071
Room 415, Old Main
(307) 766-2385 • e-mail: vanj@uwyo.edu

October 4, 2007

To the Board of Trustees of the
University of Wyoming

We have completed an audit of NCAA compliance in the area of Recruiting for the 2006-2007 academic years. This is the third audit in a series of four annual audits that covers all NCAA compliance areas.

NCAA BYLAWS

No violations of NCAA bylaws were found.

Jim Byram
Auditor, Senior

Copy: Dr. Thomas Buchanan, President
University of Wyoming
Thomas Burman, Director of Athletics
University of Wyoming
Alyson Hagy, Faculty Athletics Representative
University of Wyoming
Barbara Burke, Deputy Director, Athletics
University of Wyoming
Matt Whisenant, Sr Assoc Ath Dir/ Internal Ops
University of Wyoming
Phillip Wille, Dir, Compliance (Athletics)
University of Wyoming
Athletic Planning Committee of the
University of Wyoming

4. INFORMATION ONLY ITEM:

State Matching Funds for Endowments, Buchanan

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

STATE MATCHING FUNDS FOR ATHLETICS

Baker, Gerald and Linda

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$100,000.00 from Gerald and Linda Baker. The pledge is designated for War Memorial Stadium Enhancements. Mr. and Mrs. Baker have a prior pledge of \$50,000.00 in athletics to the same allocation, and they have a prior pledge of \$50,000.00 for endowment state matching funds to create the Dr. Gerald and Mrs. Linda Baker Pre-Medicine Scholarship.

Mr. Baker graduated with a Bachelor of Science in Zoology and Physiology from the College of Arts and Sciences in 1970, and Mrs. Baker is a friend of the University of Wyoming.

The Burman Family

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a gift of \$25,000.00 from the Burman Family (Keith, Sharon, Tom, and Kathy). The gift is designated for the Athletics Campaign Unrestricted Fund.

Keith Burman is a friend of the University of Wyoming, while Sharon Burman graduated from the College of Law in 1978. Tom Burman graduated with a Bachelor of Science from the College of Health Sciences in 1988 and is currently the UW Athletics Director. Kathy is a friend of the University of Wyoming.

Evertson Operation Company, Inc.

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a gift of \$25,000.00 from the Evertson Operation Company, Inc. The gift is designated for the Athletics Campaign Unrestricted Fund.

This donor is an entity.

Fiero, Robert and Barbara

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from Robert and Barbara Fiero. The pledge is designated for the Athletics Campaign Unrestricted Fund.

Mr. Fiero graduated with a Bachelor of Science from the College of Agriculture in 1960, and Mrs. Fiero is a friend of the University of Wyoming.

Keller, Kevin and Linda

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$250,000.00 from Kevin and Linda Keller. The pledge is designated for the Athletics Campaign Unrestricted Fund.

Mr. Keller graduated with a Bachelor of Science in Accounting from the College of Business in 1978 and graduated from the College of Law in 1994. Mrs. Keller graduated with a Bachelor of Arts in History from the College of Arts and Sciences in 1980 and graduated from the College of Law in 1983.

Madia, David and Patsy

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from David and Patsy Madia. The pledge is designated for the Athletics Campaign Unrestricted Fund.

Mr. and Mrs. Madia attended the University of Wyoming.

Scott, Homer and Janet

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a gift of \$50,000.00 from Homer and Janet Scott. Mr. and Mrs. Scott have prior athletics state matching funds of \$95,000.00 and endowment state matching funds of \$56,000.00. This gift is designated for the Athletics Campaign Unrestricted Fund.

Mr. and Mrs. Scott are friends of the University of Wyoming.

Suchor, Larry and Tanya

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from Larry and Tanya Suchor. This gift is designated for the War Memorial Stadium Enhancements.

Mr. and Mrs. Suchor are friends of the University of Wyoming.

STATE MATCHING FUNDS FOR ACADEMIC FACILITIES

Bluher, John H. and Stephanie C.

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from John and Stephanie Bluher. The pledge is designated for the Brimmer Legal Education Center.

Mr. Bluher graduated from the University of Wyoming in 1980 with a Bachelor of Arts in Political Science and in 1983 with a JD from the College of Law. Mrs. Bluher graduated from the University of Wyoming in 1977 with a Bachelor of Arts in Political Science and again in 1982 with a JD.

Dray, Thomson and Dyekman, PC

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from the firm of Dray, Thomson and Dyekman, PC. The pledge is designated for the Brimmer Legal Education Center.

Dray, Thomson and Dyekman, PC is an entity.

McCaskey, Harold

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a gift of \$26,268.45 from Harold McCaskey. Mr. McCaskey has prior endowment state matching gifts of \$60,000.00 to various endowments. The gift is designated for the College of Engineering Classroom Renovation.

Mr. McCaskey graduated in 1947 with a Bachelor of Science from the College of Engineering.

Rothgerber Johnson & Lyons LLP

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a pledge of \$25,000.00 from the firm of Rothgerber Johnson & Lyons LLP. The pledge is designated for the Brimmer Legal Education Center.

Rothgerber Johnson & Lyons LLP is an entity.

STATE MATCHING FUNDS FOR ENDOWMENTS

Anderson, Mrs. Everett

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$10,000.00 gift from Mrs. Everett Anderson. Mrs. Anderson has prior state matching funds of \$53,000.00 to the same allocation, the Everett H. and Ruth E. Anderson Excellence Fund.

Mrs. Anderson is a friend of the University of Wyoming.

Associated Students of the University of Wyoming (ASUW)

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$20,000.00 gift from ASUW for the ASUW/2007 Senior Class Legacy Endowment. ASUW has prior State Matching funds of \$1,120,000.00 to various endowments.

ASUW is an entity.

Bauer, Henry and Penelope

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$52,770.00 pledge and gifts from Henry and Penelope to a number of endowment funds.

Mr. and Mrs. Bauer are friends of the University of Wyoming.

Gottsmann, Carl P. Trust

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$100,000.00 gift from the Carl P. Gottsmann Trust to create the Gottsmann ROTC Medical Profession Scholarship.

Mr. Gottsmann was a friend of the University of Wyoming.

Klein, Michael and Jeanne

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$50,000.00 gift from Michael and Jeanne Klein to create the Jane and Michael J. Sullivan Wyoming Teachers' Scholarship Fund.

Mr. and Mrs. Klein are friends of the University of Wyoming.

Knight, Robert and Judith

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$20,000.00 gift from Robert and Judith Knight to the Robert M. and Judith Redd Knight Endowment for Collection Conservation and Acquisition. Mr. and Mrs. Knight have prior state matching funds of \$50,000.00 for the same allocation.

Mr. and Mrs. Knight are friends of the University of Wyoming.

Northern Wyoming Community College

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$1,250,000.00 gift from Northern Wyoming Community College to create the E. A. Whitney Professorship in Agriculture.

Northern Wyoming Community College is an entity.

Quealy, Olga K. Trust

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$40,000.00 gift from the Olga K. Quealy Trust for the Quealy Student Excellence Fund in Arts and Sciences. The Olga K. Quealy Trust has prior matching funds of \$50,000.00 for the same allocation.

The Olga K. Quealy Trust is an entity.

Swanson, Gretchen Family Foundation

This is to inform you regarding approval for Wyoming Legislative Matching Funds for a \$50,000.00 gift from the Gretchen Swanson Family Foundation for the Beth Williams and Tom Thorne Wildlife Disease Training Fund. The Gretchen Swanson Family Foundation has prior matching funds of \$50,000.00 for the same allocation.

The Gretchen Swanson Family Foundation is an entity.

5. INFORMATION ONLY ITEM: Development Report, Blalock

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

The UW Foundation has agreed to report on donor giving to the UW Board of Trustees.

WHY THIS ITEM IS BEFORE THE BOARD:

This report is before the Board to advise them of the most current giving totals.

COMMENTS:

There are two spreadsheets within the FY2008 Monthly Giving Report through November 30, 2007. The first includes all gifts, while the second focuses on annual fund gifts. Both tables are broken down by the unit receiving the gifts.

FY 2008 Monthly Giving Report through November 30, 2007

| | | ALL GIFTS | | | | | | | | | | | |
|----------------------|-------------------------------|------------------------------------|---------------------|------------------------|-------------------------------|--------------------|----------------------|--------------------|---------------------|-------------------------|---------------------|-------------|--|
| FUND | New Commitments FY 2008 GOALS | Current Month (cash received only) | | FY 2008 to date | | | | | | FY 2007 Commitments YTD | | | |
| | | DONORS | FACE VALUE | Cash & Cash equivalent | | | New Commitments YTD | | | DONORS | FACE VALUE | | |
| | | | | DONORS | OUTRIGHT | LIFE INCOME | PLEDGE PMTS | NEW PLEDGES | TOTAL | | | | |
| | | | | | | FACE | | | | NPV | | | |
| AGRIC | \$ 1,000,000 | 113 | \$13,528 | 432 | \$1,550,313 | \$0 | \$0 | (\$39,961) | \$0 | \$1,510,352 | 710 | \$69,412 | |
| AHC | \$ 1,000,000 | 86 | \$737,081 | 196 | \$839,036 | \$0 | \$0 | \$0 | \$0 | \$839,036 | 132 | \$17,955 | |
| ALUMNI | \$ - | 0 | \$0 | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 | \$0 | |
| A & S | \$ 5,000,000 | 289 | \$119,279 | 1060 | \$597,156 | \$0 | \$0 | (\$106,417) | \$22,634 | \$513,373 | 1715 | \$559,169 | |
| ATHLETICS | \$ 5,000,000 | 186 | \$93,869 | 2479 | \$1,702,340 | \$0 | \$0 | (\$124,342) | \$1,900,000 | \$3,477,998 | 2123 | \$2,195,650 | |
| BUSINESS | \$ 3,000,000 | 214 | \$79,035 | 564 | \$197,561 | \$0 | \$0 | (\$9,461) | \$0 | \$188,100 | 675 | \$283,218 | |
| EDUCATION | \$ 750,000 | 162 | \$65,467 | 467 | \$219,810 | \$0 | \$0 | \$0 | \$510,000 | \$729,810 | 718 | \$339,030 | |
| ENERGY | \$ 15,000,000 | 0 | \$0 | 2 | \$2,074,967 | \$0 | \$0 | \$0 | \$0 | \$2,074,967 | 3 | \$5,031,756 | |
| ENGINEERING | \$ 5,000,000 | 261 | \$8,820,639 | 707 | \$10,180,636 | \$0 | \$0 | (\$58,422) | \$2,000,250 | \$12,122,464 | 1017 | \$305,034 | |
| IENR | \$ 350,000 | 33 | \$9,080 | 58 | \$86,086 | \$0 | \$0 | (\$9,900) | \$0 | \$76,186 | 83 | \$56,918 | |
| HEALTH SCI | \$ 400,000 | 112 | \$1,244,150 | 335 | \$1,302,257 | \$0 | \$0 | (\$1,237,500) | \$0 | \$64,757 | 694 | \$119,983 | |
| LAW | \$ 1,250,000 | 49 | \$128,960 | 119 | \$992,029 | \$0 | \$0 | (\$205,412) | \$315,000 | \$1,101,617 | 184 | \$259,841 | |
| LIBRARY | \$ 650,000 | 71 | \$4,055 | 151 | \$42,236 | \$0 | \$0 | (\$19,619) | \$0 | \$22,617 | 257 | \$32,205 | |
| OUTREACH | \$ 800,000 | 902 | \$53,301 | 4428 | \$312,403 | \$0 | \$0 | (\$5,000) | \$0 | \$307,403 | 4135 | \$260,009 | |
| STU AFFRS | \$ 90,000 | 141 | \$8,200 | 198 | \$18,596 | \$0 | \$0 | (\$2,250) | \$0 | \$16,346 | 443 | \$17,350 | |
| UW ART MUS | \$ 650,000 | 400 | \$190,943 | 563 | \$374,062 | \$0 | \$0 | (\$23,462) | \$0 | \$350,600 | 521 | \$289,912 | |
| UNIV. FUND | \$ 175,000 | 148 | \$14,951 | 422 | \$47,314 | \$0 | \$0 | \$0 | \$0 | \$47,314 | 892 | \$71,237 | |
| OTHER | \$ 1,000,000 | 29 | \$52,350 | 223 | \$262,105 | \$0 | \$0 | (\$37,650) | \$490,025 | \$714,480 | 148 | \$3,372,313 | |
| GIFTS NOT YET BOOKED | \$ - | 0 | \$0 | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 | \$0 | |
| TOTAL | \$ - | 2,988 | \$11,634,888 | 11,082 | OUTRIGHT & FACE: 0 | 20798906.64 | (\$1,879,395) | \$5,237,909 | \$24,157,421 | 12,981 | \$13,280,992 | | |

****Total Donors do not reflect Column totals. Donors may give to more than one unit/division.**

| FY 2008 Monthly Giving Report through November 30, 2007 | | | | | | | |
|--|----------------------|----------------------|---------------|------------------------|--------------|-----------------------------|--------------|
| ANNUAL FUND GIFTS (cash received) | | | | | | | |
| FUND | FY 2008 GOALS | Current Month | | FY 2008 to date | | FY 2007 to same date | |
| | | DONORS | AMOUNT | DONORS | TOTAL | DONORS | TOTAL |
| AGRIC | \$ 115,000 | 105 | \$11,371 | 355 | \$30,190 | 637 | \$37,898 |
| AHC | \$ 55,000 | 82 | \$7,201 | 188 | \$26,101 | 127 | \$10,352 |
| ALUMNI | \$ - | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| A & S | \$ 450,000 | 262 | \$50,547 | 951 | \$135,466 | 1638 | \$162,101 |
| ATHLETICS | \$ 1,900,000 | 106 | \$14,036 | 1679 | \$419,475 | 1855 | \$375,861 |
| BUSINESS | \$ 225,000 | 199 | \$74,018 | 480 | \$117,813 | 625 | \$81,415 |
| EDUCATION | \$ 70,000 | 114 | \$8,357 | 400 | \$26,068 | 671 | \$36,045 |
| ENERGY | \$ - | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| ENGINEERING | \$ 340,000 | 231 | \$26,651 | 620 | \$102,085 | 951 | \$98,004 |
| IENR | \$ 65,000 | 31 | \$4,080 | 54 | \$8,586 | 68 | \$23,820 |
| HEALTH SCI | \$ 130,000 | 107 | \$8,140 | 315 | \$26,848 | 569 | \$40,668 |
| LAW | \$ 75,000 | 35 | \$6,481 | 76 | \$12,101 | 170 | \$16,714 |
| LIBRARY | \$ 35,000 | 60 | \$3,305 | 130 | \$9,765 | 249 | \$29,154 |
| OUTREACH | \$ 750,000 | 902 | \$53,301 | 4427 | \$307,403 | 4129 | \$255,184 |
| STU AFFRS | \$ 50,000 | 132 | \$4,570 | 177 | \$8,565 | 428 | \$11,525 |
| UW ART MUS | \$ 65,000 | 16 | \$1,675 | 84 | \$11,727 | 133 | \$37,640 |
| UNIV. FUND | \$ 175,000 | 148 | \$14,951 | 419 | \$47,264 | 892 | \$71,237 |
| OTHER | \$ - | 10 | \$1,160 | 30 | \$2,475 | 58 | \$11,950 |
| GIFTS NOT YET BOOKED | \$ - | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| TOTAL | \$4,500,000 | 2,422 | \$289,843 | 9,644 | \$1,291,931 | 12,100 | \$1,299,567 |

****Total Donors do not reflect Column totals. Donors may give to more than one unit/division.**

6. INFORMATION ONLY ITEM: Foundation Report on Performance of Assets, Blalock

CHECK THE APPROPRIATE BOX(ES):

- Work Session
 Education Session
 Information Item
 Other Specify:

BACKGROUND AND POLICY CONTEXT OF ISSUE:

UW transferred their endowment funds to the UW Foundation for management, and the UW Foundation agreed to report performance on those assets regularly.

WHY THIS ITEM IS BEFORE THE BOARD:

With that understanding in mind, the performance results compiled by Monticello Associates on the University of Wyoming Foundation pooled endowments as of September 30, 2007 are included in the book for your reference.

COMMENTS:

These performance results include all of endowment assets managed for the University of Wyoming Foundation, including the assets transferred from the University and the State Match monies.

The Market Environment

September 30, 2007

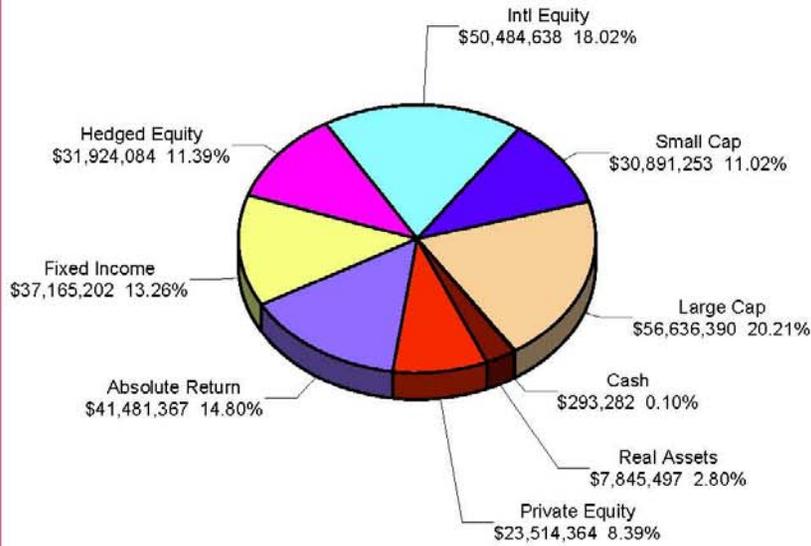
The marked volatility and wild swings of capital markets in recent quarters continued unabated in the third quarter of 2007. The fragility of the US economy's recent expansion was highlighted when, after strong gains in July, stocks were slammed in August by yet another spike in crude oil prices as well as a dramatic credit crunch related to the ongoing woes in the subprime mortgage markets. Less-than-stellar unemployment statistics, combined with signs of lower consumer spending and a slumping real estate sector, suggested that the economy's modest expansion could grind to a halt without central bank intervention to inject liquidity into the credit markets. The Federal Reserve Board did just that, dropping the Federal Reserve Bank discount 50 basis points to 5.75% on August 17, then lowering the federal funds rate 50 b.p. to 4.75% on September 18, as well as lowering the discount rate another 50 b.p. to 5.25%. Stocks rallied smartly in response, and the turmoil in bond markets calmed down somewhat. Although crude oil closed the quarter at \$81.66 a barrel (up 15.5% over the September 29 close), consumer-level inflation moderated, with the US Consumer Price Index (All Urban Consumers) rising a scant 0.07% over the quarter. The drama of the US economy impacted stock markets worldwide, with most major bourses losing some ground over the quarter in local currency terms; however, the overall weakness of the US dollar translated the offshore performance into moderate gains for US-based investors.

Despite the turbulence investors had to ride out over the third quarter, the overall US stock market ended up with moderate gains once the dust had settled. The Standard & Poor's 500 Index returned 2.05% for the quarter, comfortably beating the broader Dow Jones Wilshire 5000 index's 1.46% gain. There was a clear preference for larger-cap stocks, with the DJW Large Cap Index (2.12%) handily outdistancing both the DJW Small Cap (-2.36%) and the DJW Micro Cap (-4.79%) indexes. Notable pullbacks in value-oriented stock sectors such as Finance and Consumer Durables dragged broad value indexes down, while Technology stock strength pushed broad growth indexes to outperform overall (DJW Large Value, 0.76%, DJW Large Growth, 3.46%; DJW Small Value, -4.49%, DJW Small Growth, -0.30%). However, among S&P 500 stock sectors (Wilshire classification), Energy stocks led all others, with its 10.17% return eclipsing Capital Goods (7.48%) and Technology (7.40%). The slowdown in consumer spending hit the Consumer Durables sector especially hard (-8.93%), while the subprime crisis hit earnings for Finance stocks (-4.11%). Real Estate securities demonstrated notable resilience, recovering from last quarter's dramatic slide to post a modest gain for the third quarter (DJW Real Estate Securities, 1.44%).

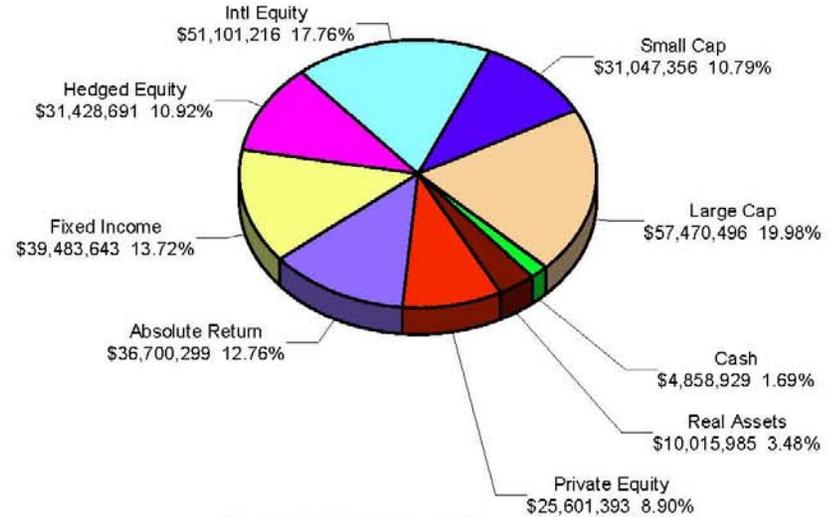
Given the challenging market environment for fixed income investors, the Fed's interest rate cuts were a welcome relief, and investment-grade bonds posted solid gains for the quarter (Lehman Aggregate, 2.85%). An immediate side effect of the Fed's actions was seen in the US Treasury yield curve, which assumed a more positive slope by the end of the third quarter - a signal that investors do not see recession as an imminent threat. However, investors also moved into high-quality, low-volatility medium-term Treasuries during the third quarter, leading to the curious phenomenon of Treasuries through the ten-year maturity having lower yields than the Fed Funds overnight rate. The subprime market crisis has fueled a flight to higher quality in the bond markets, and unsurprisingly government issuance outperformed credits during this past quarter (Lehman Government, 3.61%; Lehman Credit, 2.07%), as well as mortgage-backed securities (Lehman Mortgage, 2.73%). In fact, credit risk pushed yields higher for lower-quality paper in general, especially in the below-investment-grade sector, where performance lagged badly behind high-quality issues (Lehman High Yield, 0.33%).

Global markets were not spared the drama of the third quarter, with developed markets especially taking a hit in local currency terms. As these local currencies spiked in value against the US dollar, companies that export goods to the US suffered as their goods became more expensive on a dollar basis. Emerging market stocks, however, especially those related to oil and other precious commodities, enjoyed excellent performance in the third quarter, handily outdistancing developed market stocks (MSCI Emerging Markets Net, 14.42%; MSCI EAFE Net, 2.18%). Global fixed income markets experienced the same challenges as US bond markets, and also ended the quarter with positive performance thanks to lower US interest rates and a weak US dollar (Lehman Global Aggregate, 5.60%; JP Morgan Emerging Markets Bond Plus, 3.07%).

University of Wyoming Foundation Asset Allocation



As of June 30, 2007
\$280,236,078



As of September 30, 2007
\$287,708,009

Total Fund Performance as of September 30, 2007

June 30, 2007 value \$280,236,078: September 30, 2007 value \$287,708,009 (\$3,555,096 net contributions)

