

UW Board of Trustees Budget Committee  
Open Session Agenda  
September 25, 2024, at 10:30 am – 1:00 pm

**Closed Session:** If necessary, a separate agenda and materials for the Closed Session.

Agenda #	Description	Page #
1.	Update on all crucial Budget issues. <b>No surprises. Remains as agenda item.</b> <b>a)</b> Information: Update on ARPA and WIP funding received and expended or plans for expenditure. <b>b)</b> Information: Update on Institutional Marketing – Use of new marketing funds	2 26
2.	Status of Housing debt and status of satisfaction of Bond Debt requirements. (Timing of use of funds, construction timeline, architect schedule for compliance, etc.). <b>Remains as an agenda item until the project is completed.</b>	27
3.	Discussion: State Exception Budget Requests status update Governor's budget meeting set for Sept. 30	Verbal Update
4.	Consideration and Action: Approval and adoption of final FY2026 Tuition Recommendations (per UW Regulation 7-11)	29
5.	Consideration and Action: College of Business Special Projects Reserve Request	36
6.	<b>a)</b> Consideration and Action: Foundation quarterly report on matching funds. Funding and recommendation for approval of match. <b>b)</b> Consideration and Action: UW Foundation New Gift Opportunities <b>c)</b> Information Only: New Temporarily Restricted Endowment accounts established during the past year (per Trustee Directive)	39 42 45
7.	Discussion: UW Regulation 11-8 Incoming Student Live-In Requirement exemptions. Information: New Residence Hall Preliminary Room and Board Rate Discussion for FY 2026	46
8.	Discussion: UW Regulation 12-3 Motor Vehicle and Tribal License Plate Programs amended language	51
9.	Discussion: Phased Retirement Plans for faculty – Provost Carman	52
10.	Consideration and Action: Request to Transfer Residual Balance from Sponsored Programs	59
11.	Information Only: Trustee Reserve Accounts - Annual Report on Balances and Transactions <b>Full Board Information Item</b>	63
12.	Information Only: The Annual State of Wyoming Agency Report, required by statute. <b>Full Board Information Item</b> (per Annual Schedule of Items)	65
13.	Information Only: Payroll Report by Subdivision and Benefited and Non-benefited count report	84
14.	Information Only: Expenditures Marian H. Rochelle Gateway Center Facilities Maintenance Fund (per lease agreement with UW Foundation)	88
15.	Discussion: Parking and Storage Fees – UW Operations, if time allows	91

	A	B	C	D	E	F	G	H
1	<b>Research &amp; Economic Development</b>							
2	<b>Wyoming Innovation Partnership</b>							
3								
4	<b>WIP- Phase I</b>	<b>Start Date</b>	<b>End Date</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbered</b>	<b>Budget Remaining</b>	<b>% Spent</b>
5	<b>Consortial Infrastructure</b>	11/19/21	06/30/24	\$ 692,000	\$ 591,708		\$ 100,292	86%
6	<i>Consortial Infrastructure Total</i>			\$ 692,000	\$ 591,708	\$ -	\$ 100,292	
7	<b>Entrepreneurship</b>							
8	<i>Component 1: Center for Entrepreneurship and Innovation</i>	11/19/21	06/30/23	\$ 1,069,162	\$ 1,069,162		\$ -	100%
9	<i>Component 2: Innovation workshops, student projects, business/corporate engagement</i>	11/19/21	06/30/23	\$ 950,254	\$ 629,118		\$ 321,136	66%
10	<i>Component 3: Expansion of Makerspace Availability</i>	11/19/21	06/30/24	\$ 1,500,000	\$ 1,259,904	\$ 58,139	\$ 181,957	88%
11	<i>Entrepreneurship Total</i>			\$ 3,519,416	\$ 2,958,184	\$ 58,139	\$ 503,093	86%
12	<b>Digital Infrastructure and Technology</b>							
13	<i>Component 1: Software Development degree(s)</i>	11/19/21	06/30/24	\$ 362,000	\$ 265,437		\$ 96,563	73%
14	<i>Component 2: School of Computing</i>	11/19/21	06/30/24	\$ 1,150,000	\$ 1,149,500	\$ 499	\$ 1	100%
15	<i>Component 3: Wyoming Data Hub</i>	11/19/21	06/30/24	\$ 3,900,000	\$ 3,896,615		\$ 3,385	100%
16	<i>Component 4: FinTech and Blockchain</i>	11/19/21	08/31/23	\$ 160,800	\$ 160,800		\$ -	100%
17	<i>Digital Infrastructure and Technology Total</i>			\$ 5,572,800	\$ 5,472,352	\$ 499	\$ 99,949	98%
18	<b>Tourism and Hospitality</b>							
19	<i>*Component 3: Wyoming Outdoor Recreation, Tourism and Hospitality Center (WORTH Center)</i>	11/19/21	06/30/25	\$ 3,140,000	\$ 1,783,019	\$ 18,350	\$ 1,338,631	57%
20	<i>Tourism Hospitality Total</i>			\$ 3,140,000	\$ 1,783,019	\$ 18,350	\$ 1,338,631	57%
21	<b>Wyoming Outdoor Recreation Tourism and Hospitality Initiative</b>	02/05/24	06/30/24	\$ 27,000	\$ 13,943		\$ 13,057	52%
22	<b>Return on Investment Analysis (CBEA)</b>	02/05/24	06/30/24	\$ 120,000	\$ 79,221		\$ 40,779	66%
23	<b>Entrepreneurship and Innovation Program (COB)</b>	02/05/24	06/30/24	\$ 640,409	\$ 120,976		\$ 519,433	19%
24	<b>Total</b>			\$ 13,711,625	\$ 11,019,403	\$ 76,988	\$ 2,615,234	81%
25	<b>* Tourism &amp; Hospitality - WORTH Center - the budget represents full funding for 3 years in Phase I</b>							
26								
27	<b>WIP- Phase II</b>	<b>Start Date</b>	<b>End Date</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbered</b>	<b>Budget Remaining</b>	<b>% Spent</b>
28	<b>Consortial Infrastructure</b>							
29	<i>Consortial Infrastructure Program - Admin Support</i>	8/1/2023	06/30/24	\$ 200,000	\$ 185,323	\$ -	\$ 14,677	93%
30	<i>Consortial Infrastructure Total</i>			\$ 200,000	\$ 185,323	\$ -	\$ 14,677	93%
31	<b>Advanced Manufacturing</b>							
32	<i>Advanced Manufacturing Industry Engagement</i>	8/1/2023	06/30/24	\$ 203,157	\$ 199,112		\$ 4,045	98%
33	<i>Advanced Manufacturing Total</i>			\$ 203,157	\$ 199,112	\$ -	\$ 4,045	98%
34	<b>Digital Infrastructure and Technology</b>							
35	<i>Software Development</i>	8/1/2023	06/30/24	\$ 214,705	\$ 5,747	\$ -	\$ 208,958	3%
36	<i>Research &amp; Education</i>	8/25/2023	06/30/24	\$ 163,651	\$ 88,945	\$ -	\$ 74,706	54%
37	<i>Data &amp; Infrastructure</i>	8/25/2023	06/30/24	\$ 525,512	\$ 318,470		\$ 207,042	61%
38	<i>Digital Infrastructure and Technology Total</i>			\$ 903,868	\$ 413,162	\$ -	\$ 490,706	46%
39	<b>Entrepreneurship</b>							
40	<i>Makerspace</i>	08/10/23	06/30/24	\$ 508,694	\$ 289,195	\$ 166,090	\$ 53,409	90%
41	<i>Creative Economy</i>	09/20/23	06/30/24	\$ 943,000	\$ 564,456	\$ 27,971	\$ 350,573	63%
42	<i>Entrepreneurship Total</i>			\$ 1,451,694	\$ 853,651	\$ 194,061	\$ 403,982	72%
43	<b>Agriculture</b>							
44	<i>Ranch Management &amp; Agricultural Leadership</i>	7/20/2023	06/30/24	\$ 676,080	\$ 268,662		\$ 407,418	40%
45	<i>Precision Agriculture</i>	7/20/2023	06/30/24	\$ 349,000	\$ 80,064		\$ 268,936	23%
46	<i>Controlled Environmental Agriculture Industry (CEA)</i>	9/29/2023	06/30/24	\$ 600,200	\$ 225,162	\$ 13,511	\$ 361,527	40%
47	<i>Agriculture Total</i>			\$ 1,625,280	\$ 573,888	\$ 13,511	\$ 1,037,881	36%
48	<b>Energy</b>							
49	<i>Blue Hydrogen</i>	7/20/2023	06/30/24	\$ 650,769	\$ 436,473		\$ 214,296	67%
50	<i>Energy Total</i>			\$ 650,769	\$ 436,473	\$ -	\$ 214,296	67%
51	<b>Total</b>			\$ 5,034,767	\$ 2,661,609	\$ 207,572	\$ 2,165,586	57%

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 1 - Consortial</b>							
2	<b>WIP 1005365A Jan 2022- June, 2024</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Original</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Total Salary/Fringe</b>	<b>\$ 426,791</b>		<b>\$ 420,024</b>	<b>\$ 6,767</b>	<b>98%</b>	<b>\$ -</b>	<b>\$ 6,767</b>
5								
6	<b>Professional Service</b>	<b>\$ -</b>		<b>\$ 825</b>	<b>\$ (825)</b>			<b>\$ (825)</b>
7	<b>Course Sharing Platform</b>	<b>\$ 74,627</b>			<b>\$ 74,627</b>			<b>\$ 74,627</b>
8	<b>Other: Advertising/Telephone</b>			<b>\$ 2,595</b>	<b>\$ (2,595)</b>			<b>\$ (2,595)</b>
9	<b>Books, Subscriptions, Media</b>	<b>\$ 5,000</b>			<b>\$ 5,000</b>			<b>\$ 5,000</b>
10	<b>Travel</b>			<b>\$ 3,241</b>	<b>\$ (3,241)</b>			<b>\$ (3,241)</b>
11	<b>Materials/Supplies</b>	<b>\$ 10,000</b>		<b>\$ 14,889</b>	<b>\$ (4,889)</b>			<b>\$ (4,889)</b>
12	<b>Maintenance Contracts</b>	<b>\$ -</b>			<b>\$ -</b>			<b>\$ -</b>
13	<b>Total Operating Expenses</b>	<b>\$ 89,627</b>		<b>\$ 21,549</b>	<b>\$ 68,078</b>	<b>24%</b>	<b>\$ -</b>	<b>\$ 68,078</b>
14								
15	<b>IC</b>	<b>\$ 175,582</b>		<b>\$ 150,135</b>	<b>\$ 25,447</b>	<b>86%</b>	<b>\$ -</b>	<b>\$ 25,447</b>
16								
17	<b>Total Other Expenses</b>	<b>\$ 175,582</b>		<b>\$ 150,135</b>	<b>\$ 25,447</b>	<b>86%</b>	<b>\$ -</b>	<b>\$ 25,447</b>
18								
19	<b>Total Expenses</b>	<b>\$ 692,000</b>		<b>\$ 591,708</b>	<b>\$ 100,292</b>	<b>86%</b>	<b>\$ -</b>	<b>\$ 100,292</b>
20	<b>Allocated</b>	<b>\$ 692,000</b>						
21	<b>Remaining - to be allocated</b>	<b>\$ (0)</b>						

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 2 - Entrepreneurship- CEI</b>							
2	<b>WIP 1005365B1 Jan 2022- June, 2023</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3				<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Total Salary/Fringe</b>	<b>\$ 669,756</b>		<b>\$ 669,756</b>	<b>\$ (0)</b>	<b>100%</b>		<b>\$ (0)</b>
5								
6	<b>Professional/Consulting Svc</b>	<b>\$ 74,280</b>		<b>\$ 74,280</b>	<b>\$ (0)</b>			<b>\$ (0)</b>
7	<b>Travel</b>	<b>\$ 12,886</b>		<b>\$ 12,886</b>	<b>\$ 0</b>			<b>\$ 0</b>
8	<b>Materials &amp; Supplies</b>	<b>\$ 21,198</b>		<b>\$ 21,198</b>	<b>\$ 0</b>			<b>\$ 0</b>
9	<b>Other Expenses</b>	<b>\$ 6,591</b>		<b>\$ 6,591</b>	<b>\$ 0</b>			<b>\$ 0</b>
10								
11	<b>Total Other Expenses</b>	<b>\$ 114,955</b>		<b>\$ 114,954</b>	<b>\$ 1</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ 1</b>
12								
13	<b>Exempt from IC</b>							
14	<b>Tuition</b>	<b>\$ 9,335</b>		<b>\$ 9,335</b>	<b>\$ 0</b>			<b>\$ 0</b>
15	<b>Participant Costs</b>	<b>\$ 8,315</b>		<b>\$ 8,315</b>	<b>\$ (0)</b>			<b>\$ (0)</b>
16								
17	<b>IC</b>	<b>\$ 266,802</b>		<b>\$ 266,802</b>	<b>\$ 0</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ 0</b>
18								
19	<b>Total</b>	<b>\$ 1,069,163</b>		<b>\$ 1,069,162</b>	<b>\$ 1</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ 1</b>

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 2 - Innovation</b>							
2	<b>WIP 1005365B1 Jan 2022- June, 2023</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3				<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Total Salary/Fringe</b>	<b>\$ 257,513</b>		<b>\$ 184,407</b>	<b>\$ 73,106</b>	<b>72%</b>		<b>\$ 73,106</b>
5								
6	<b>Professional/Consulting Svc</b>	<b>\$ 190,000</b>		<b>\$ 188,778</b>	<b>\$ 1,222</b>			<b>\$ 1,222</b>
7	<b>Travel</b>	<b>\$ 52,500</b>		<b>\$ 35,171</b>	<b>\$ 17,329</b>			<b>\$ 17,329</b>
8	<b>Materials &amp; Supplies - Data</b>	<b>\$ 55,455</b>		<b>\$ 29,486</b>	<b>\$ 25,969</b>			<b>\$ 25,969</b>
9	<b>Other Expenses</b>	<b>\$ 11,827</b>		<b>\$ 1,803</b>	<b>\$ 10,024</b>			<b>\$ 10,024</b>
10								
11	<b>Total Other Expenses</b>	<b>\$ 309,782</b>		<b>\$ 255,237</b>	<b>\$ 54,545</b>	<b>82%</b>	<b>\$ -</b>	<b>\$ 54,545</b>
12								
13	<b>Rent (Exempt from IC)</b>	<b>\$ 112,500</b>		<b>\$ 39,995</b>	<b>\$ 72,505</b>	<b>36%</b>		<b>\$ 72,505</b>
14								
15	<b>IC</b>	<b>\$ 270,459</b>		<b>\$ 149,479</b>	<b>\$ 120,980</b>	<b>55%</b>		<b>\$ 120,980</b>
16								
17	<b>Total</b>	<b>\$ 950,254</b>		<b>\$ 629,118</b>	<b>\$ 321,136</b>	<b>66%</b>	<b>\$ -</b>	<b>\$ 321,136</b>
18	<b>Allocated</b>	<b>\$ 950,254</b>						
19	<b>Remaining Balance</b>	<b>\$ -</b>						

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 2 - Entrepreneurship- SELMM</b>							
2	<b>WIP 1005365B3 Jan 2022- June, 2024</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Revised 8/26/2022</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Total Salary/Fringe</b>	<b>\$ 501,102</b>		<b>\$ 471,043</b>	<b>\$ 30,059</b>	<b>94%</b>		<b>\$ 30,059</b>
5								
6	<b>Professional/Consulting Svc</b>	<b>\$ 197,000</b>		<b>\$ 118,065</b>	<b>\$ 78,935</b>	<b>60%</b>	<b>\$ 42,990</b>	<b>\$ 35,945</b>
7	<b>Travel</b>	<b>\$ 57,000</b>		<b>\$ 16,509</b>	<b>\$ 40,491</b>	<b>29%</b>		<b>\$ 40,491</b>
8	<b>Materials &amp; Supplies</b>	<b>\$ 263,555</b>		<b>\$ 249,752</b>	<b>\$ 13,803</b>	<b>95%</b>	<b>\$ 398</b>	<b>\$ 13,405</b>
9	<b>Other</b>	<b>\$ 0</b>		<b>\$ 9,150</b>	<b>\$ (9,150)</b>			<b>\$ (9,150)</b>
10								
11	<b>Total Other Expenses</b>	<b>\$ 517,555</b>		<b>\$ 393,475</b>	<b>\$ 124,080</b>	<b>76%</b>	<b>\$ 43,388</b>	<b>\$ 80,692</b>
12								
13	<b>Exempt from IC</b>							
14	<b>Equipment and Rental Fees</b>	<b>\$ 0</b>		<b>\$ 80,053</b>	<b>\$ (80,052)</b>			<b>\$ (80,052)</b>
15	<b>Tuition</b>	<b>\$ 40,000</b>		<b>\$ 18,525</b>	<b>\$ 21,475</b>	<b>46%</b>		<b>\$ 21,475</b>
16	<b>Vehicles</b>	<b>\$ 75,000</b>			<b>\$ 75,000</b>	<b>0%</b>		<b>\$ 75,000</b>
17	<b>Participant/Trainee</b>	<b>\$ 20,000</b>			<b>\$ 20,000</b>	<b>0%</b>		<b>\$ 20,000</b>
18					<b>\$ -</b>			
19	<b>Total Expempt Expenses</b>	<b>\$ 135,000</b>		<b>\$ 98,578</b>	<b>\$ 36,422</b>	<b>73%</b>	<b>\$ -</b>	<b>\$ 36,422</b>
20								
21	<b>F&amp;A</b>	<b>\$ 346,343</b>		<b>\$ 296,808</b>	<b>\$ 49,535</b>	<b>86%</b>	<b>\$ 14,752</b>	<b>\$ 34,783</b>
22								
23	<b>Total</b>	<b>\$ 1,500,000</b>		<b>\$ 1,259,904</b>	<b>\$ 240,096</b>	<b>84%</b>	<b>\$ 58,139</b>	<b>\$ 181,957</b>
24	<b>Allocated</b>	<b>\$ 1,500,000</b>						
25	<b>Remaining Balance</b>	<b>\$ (0)</b>						

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 3 - Software Development</b>							
2	<b>WIP 1005365C1 Jan 2022- June, 2024</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>	<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>	
3		<b>Original</b>		<b>Expenses through August</b>		<b>% Spent</b>		
9	<b>Total Salary/Fringe</b>	<b>\$ 216,703</b>		<b>\$ 66,249</b>	<b>\$ 150,453</b>	<b>31%</b>	<b>\$ -</b>	<b>\$ 150,453</b>
10								
11	<b>Professional/Consulting Svc</b>	<b>\$ 7,745</b>		<b>\$ 64,500</b>	<b>\$ (56,755)</b>			<b>\$ (56,755)</b>
12	<b>Travel</b>			<b>\$ 4,028.72</b>	<b>\$ (4,029)</b>			<b>\$ (4,028.72)</b>
13	<b>Materials &amp; Supplies</b>	<b>\$ 27,878</b>		<b>\$ 1,268</b>	<b>\$ 26,610</b>			<b>\$ 26,610</b>
14	<b>Other</b>	<b>\$ -</b>		<b>\$ 5,669</b>	<b>\$ (5,669)</b>		<b>\$ -</b>	<b>\$ (5,669)</b>
15								
16	<b>Total Other Expenses</b>	<b>\$ 35,623</b>		<b>\$ 75,466</b>	<b>\$ (39,843)</b>	<b>212%</b>	<b>\$ -</b>	<b>\$ (39,843)</b>
17	<b>Exempt from IC</b>							
18	<b>Participant/Trainee Support Costs</b>	<b>\$ 23,884</b>			<b>\$ 23,884</b>			<b>\$ 23,884</b>
19	<b>Tuition</b>				<b>\$ -</b>			<b>\$ -</b>
20	<b>SubAward</b>			<b>\$ 75,539</b>				
21	<b>Total Exempt Expenses</b>	<b>\$ 23,884</b>		<b>\$ 75,539</b>	<b>\$ 23,884</b>	<b>316%</b>	<b>\$ -</b>	<b>\$ 23,884</b>
22								
23	<b>IC</b>	<b>\$ 85,791</b>		<b>\$ 48,183</b>	<b>\$ 37,608</b>	<b>56%</b>	<b>\$ -</b>	<b>\$ 37,608</b>
24								
25	<b>Total</b>	<b>\$ 362,000</b>		<b>\$ 265,437</b>	<b>\$ 172,102</b>	<b>73%</b>	<b>\$ -</b>	<b>\$ 172,102</b>
26	<b>Allocated</b>	<b>\$ 362,000</b>						
27	<b>Remaining Balance</b>	<b>\$ (0)</b>						

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 3 - School of Computing</b>							
2	<b>WIP 1005365C2 Jan 2022- June, 2024</b>	<b>Budget Amount</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Original</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Total Salary/Fringe</b>	<b>\$ 743,952</b>		<b>\$ 734,067</b>	<b>\$ 9,884</b>	<b>99%</b>		<b>\$ 9,884</b>
5								
6	<b>Professional/Consulting Svc</b>	<b>\$ 25,542</b>		<b>\$ 25,144</b>	<b>\$ 398</b>			<b>\$ 398</b>
7	<b>Advertising/Promotional Expense</b>				<b>\$ -</b>			<b>\$ -</b>
8	<b>Travel</b>	<b>\$ 48,560</b>		<b>\$ 23,594</b>	<b>\$ 24,966</b>		<b>\$ 373</b>	<b>\$ 24,593</b>
9	<b>Materials &amp; Supplies</b>	<b>\$ 25,000</b>		<b>\$ 18,936</b>	<b>\$ 6,064</b>			<b>\$ 6,064</b>
10	<b>Other</b>	<b>\$ -</b>		<b>\$ 16,399</b>	<b>\$ (16,399)</b>			<b>\$ (16,399)</b>
11								
12	<b>Total Other Expenses</b>	<b>\$ 99,102</b>		<b>\$ 84,073</b>	<b>\$ 15,029</b>	<b>85%</b>	<b>\$ 373</b>	<b>\$ 14,656</b>
13								
14	<b>Exempt from IC</b>							
15	<b>Participant/Trainee Support Costs</b>	<b>\$ 4,964</b>			<b>\$ 4,964</b>			<b>\$ 4,964</b>
16	<b>Equipment and Rental Fees</b>			<b>\$ 2,339</b>	<b>\$ (2,339)</b>			<b>\$ (2,339)</b>
17	<b>Tuition</b>	<b>\$ 14,568</b>		<b>\$ 50,853</b>	<b>\$ (36,285)</b>			<b>\$ (36,285)</b>
18								
19	<b>Total Exempt Expenses</b>	<b>\$ 19,532</b>		<b>\$ 53,192</b>	<b>\$ (33,660)</b>	<b>272%</b>	<b>\$ -</b>	<b>\$ (33,660)</b>
20								
21	<b>IC</b>	<b>\$ 287,414</b>		<b>\$ 278,168</b>	<b>\$ 9,246</b>	<b>97%</b>	<b>\$ 127</b>	<b>\$ 9,119</b>
22								
23	<b>Total</b>	<b>\$ 1,150,000</b>		<b>\$ 1,149,500</b>	<b>\$ 499</b>	<b>100%</b>	<b>\$ 499</b>	<b>\$ 0</b>
24	<b>Allocated</b>	<b>\$ 1,150,000</b>						
25	<b>Remaining Balance</b>	<b>\$ 0</b>						
26								
27	<b>Justification for Budget Revision</b>							



	A	B	C	D	E	F	G	H
1	<b>WIP - Component 3 - WyoData Hub</b>							
2	<b>WIP 1005365C3 Jan 2022- June, 2024</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Revised - 6.3.2022</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4								
5	<b>Total Salary/Fringe</b>	<b>\$ 300,135</b>		<b>\$ 499,216</b>	<b>\$ (199,081)</b>	166%	<b>\$ -</b>	<b>\$ (199,081)</b>
6								
7	<b>Professional Services: Maintenance Contracts</b>	<b>\$ 57,400</b>		<b>\$ 198,851</b>	<b>\$ (141,451)</b>			<b>\$ (141,451)</b>
8	<b>Other</b>	<b>\$ 22,681</b>		<b>\$ 14,349</b>	<b>\$ 8,332</b>		<b>\$ -</b>	<b>\$ 8,332</b>
9	<b>Materials &amp; Supplies</b>			<b>\$ 18,527</b>	<b>\$ (18,527)</b>			<b>\$ (18,527)</b>
10	<b>Travel</b>	<b>\$ -</b>		<b>\$ 2,868</b>	<b>\$ (2,868)</b>		<b>\$ -</b>	<b>\$ (2,868)</b>
11	<b>On Campus mini grants</b>	<b>\$ 106,352</b>			<b>\$ 106,352</b>		<b>\$ -</b>	<b>\$ 106,352</b>
12	<b>Tuition</b>			<b>\$ 6,091</b>	<b>\$ (6,091)</b>			<b>\$ (6,091)</b>
13	<b>Total Other Expenses</b>	<b>\$ 186,432</b>		<b>\$ 240,686</b>	<b>\$ (54,253)</b>	129%	<b>\$ -</b>	<b>\$ (54,253)</b>
14								
15	<b>Equipment</b>	<b>\$ 3,248,000</b>		<b>\$ 2,907,218</b>	<b>\$ 340,782</b>	90%	<b>\$ -</b>	<b>\$ 340,782</b>
16	Micro CT Scanner			\$ 1,238,718				
17	Focus Ion Beam (FIB) Scanning Electron Microscope			\$ 1,120,500				
18	Phenotyping System			\$ 548,000				
19								
20	<b>Indirect Costs</b>	<b>\$ 165,433</b>		<b>\$ 249,495</b>	<b>\$ (84,063)</b>	151%	<b>\$ -</b>	<b>\$ (84,063)</b>
21								
22	<b>Total</b>	<b>\$ 3,900,000</b>		<b>\$ 3,896,615</b>	<b>\$ 3,385</b>	100%	<b>\$ -</b>	<b>\$ 3,385</b>
23	<b>Allocated</b>	<b>\$ 3,900,000</b>						
24	<b>Remaining - to be allocated</b>	<b>\$ (0.00)</b>						

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 4 - FinTech &amp; Block Chain</b>							
2	<b>WIP 1005365C4 Jan 2022- June, 2024</b>	<b>Budget Amount</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Original</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4	<b>Salary/Fringe</b>							
5	<b>Professional/Consulting Svc</b>	<b>\$ 120,000</b>		<b>\$ 120,000</b>	<b>\$ -</b>	<b>100%</b>		<b>\$ -</b>
6	<b>Travel</b>				<b>\$ -</b>			<b>\$ -</b>
7	<b>Materials &amp; Supplies</b>				<b>\$ -</b>			<b>\$ -</b>
8	<b>Other</b>	<b>\$ -</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>
9	<b>IC</b>	<b>\$ 40,800</b>		<b>\$ 40,800</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>
10								
11	<b>Total</b>	<b>\$ 160,800</b>		<b>\$ 160,800</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>

	A	B	C	D	E	F	G	H
1	<b>WIP - Component 4 - Training Programs/WORTH</b>							
2	<b>WIP 1005365D2 Jan 2022- June, 2025</b>	<b>Budget</b>		<b>Actual</b>	<b>Remaining Balance Before Encumbrance</b>		<b>Encumbrance</b>	<b>Remaining Balance After Encumbrance</b>
3		<b>Original</b>		<b>Expenses through August</b>		<b>% Spent</b>		
4								
5	<b>Total Salary/Fringe</b>	<b>\$ 1,325,272</b>		<b>\$ 643,229</b>	<b>\$ 682,043</b>	<b>49%</b>		<b>\$ 682,043</b>
6					<b>\$ -</b>			
7	<b>Professional/Consulting Svc</b>	<b>\$ 380,000</b>		<b>\$ 170,834</b>	<b>\$ 209,166</b>		<b>\$ 13,694</b>	<b>\$ 195,472</b>
8	<b>Travel</b>	<b>\$ 92,915</b>		<b>\$ 107,102</b>	<b>\$ (14,187)</b>			<b>\$ (14,187)</b>
9	<b>Materials &amp; Supplies</b>	<b>\$ 195,644</b>		<b>\$ 56,380</b>	<b>\$ 139,264</b>			<b>\$ 139,264</b>
10	<b>Other</b>	<b>\$ -</b>		<b>\$ 51,386</b>	<b>\$ (51,386)</b>			<b>\$ (51,386)</b>
11								
12	<b>Total Other Expenses</b>	<b>\$ 668,559</b>		<b>\$ 385,703</b>	<b>\$ 282,856</b>	<b>58%</b>	<b>\$ 13,694</b>	<b>\$ 269,162</b>
13								
14	<b>Exempt from IC</b>							
15	<b>Sub-Awards</b>	<b>\$ 450,000</b>		<b>\$ 351,026</b>	<b>\$ 98,974</b>			<b>\$ 98,974</b>
16	<b>Equipment &amp; Facilities Rental</b>	<b>\$ -</b>		<b>\$ 5,912</b>	<b>\$ (5,912)</b>			<b>\$ (5,912)</b>
17	<b>Participant Costs</b>	<b>\$ -</b>		<b>\$ 1,175</b>	<b>\$ (1,175)</b>			<b>\$ (1,175)</b>
18	<b>Tuition</b>	<b>\$ 9,766</b>		<b>\$ 37,638</b>	<b>\$ (27,872)</b>			<b>\$ (27,872)</b>
19								
20	<b>Total Exempt Expenses</b>	<b>\$ 459,766</b>		<b>\$ 395,750</b>	<b>\$ 64,016</b>	<b>86%</b>	<b>\$ -</b>	<b>\$ 64,016</b>
21								
22	<b>IC</b>	<b>\$ 686,403</b>		<b>\$ 358,337</b>	<b>\$ 328,066</b>	<b>52%</b>	<b>\$ 4,656</b>	<b>\$ 323,410</b>
23								
24	<b>Total</b>	<b>\$ 3,140,000</b>		<b>\$ 1,783,019</b>	<b>\$ 1,356,981</b>	<b>57%</b>	<b>\$ 18,350</b>	<b>\$ 1,338,631</b>
25	<b>Allocated</b>	<b>\$ 3,140,000</b>	<b>* Budget represents full funding for 3 years</b>					
26	<b>Remaining Balance</b>	<b>\$ 0</b>						

**WIP**

WIP 1005365E - WORTH	Budget		Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
	Original		Expenses through August		% Spent		
Total Salary/Fringe	\$ 6,413			\$ 6,413	0%		\$ 6,413
				\$ -			
Professional/Consulting Svc	\$ 10,426		\$ 7,069	\$ 3,358			\$ 3,358
Travel				\$ -			\$ -
Materials & Supplies			\$ 1,670	\$ (1,670)			\$ (1,670)
Other	\$ -		\$ 2,880	\$ (2,880)			\$ (2,880)
Total Other Expenses	\$ 10,426		\$ 11,619	\$ (1,192)	111%	\$ -	\$ (1,192)
Exempt from IC							
Sub-Awards				\$ -			\$ -
Equipment & Facilities Rental	\$ -			\$ -			\$ -
Participant Costs	\$ -			\$ -			\$ -
Tuition	\$ 5,661			\$ 5,661			\$ 5,661
Total Exempt Expenses	\$ 5,661		\$ -	\$ 5,661	0%	\$ -	\$ 5,661
IC	\$ 4,500		\$ 2,324	\$ 2,176	52%	\$ -	\$ 2,176
Total	\$ 27,000		\$ 13,943	\$ 13,058	52%	\$ -	\$ 13,058

**WIP**

WIP 1005365F- Return on Investment Analysis	Budget		Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
	Original		Expenses through August		% Spent		
Total Salary/Fringe	\$ 100,000		\$ 31,519	\$ 68,481	32%		\$ 68,481
				\$ -			
Professional/Consulting Svc				\$ -			\$ -
Travel				\$ -			\$ -
Materials & Supplies			\$ 34,498	\$ (34,498)			\$ (34,498)
Other				\$ -			\$ -
Total Other Expenses	\$ -		\$ 34,498	\$ (34,498)		\$ -	\$ (34,498)
Exempt from IC							
Sub-Awards				\$ -			\$ -
Equipment & Facilities Rental				\$ -			\$ -
Participant Costs				\$ -			\$ -
Tuition				\$ -			\$ -
Total Expempt Expenses	\$ -		\$ -	\$ -		\$ -	\$ -
IC	\$ 20,000		\$ 13,204	\$ 6,797	66%	\$ -	\$ 6,797
Total	\$ 120,000		\$ 79,221	\$ 40,779	66%	\$ -	\$ 40,779

**WIP**

WIP 1005365G - Entrepreneurship & Innovation Program	Budget		Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
	Original		Expenses through August		% Spent		
Total Salary/Fringe	\$ 277,164		\$ 75,847	\$ 201,317	27%		\$ 201,317
				\$ -			
Professional/Consulting Svc	\$ 72,500		\$ 12,500	\$ 60,000			\$ 60,000
Travel	\$ 47,500		\$ 6,888	\$ 40,612			\$ 40,612
Materials & Supplies				\$ -			\$ -
Other	\$ 50,000			\$ 50,000			\$ 50,000
Total Other Expenses	\$ 170,000		\$ 19,388	\$ 150,612	11%	\$ -	\$ 150,612
Exempt from IC							
Sub-Awards				\$ -			\$ -
Equipment & Facilities Rental				\$ -			\$ -
Participant Costs				\$ -			\$ -
Tuition	\$ 86,510		\$ 5,578	\$ 80,932			\$ 80,932
Total Exempt Expenses	\$ 86,510		\$ 5,578	\$ 80,932		\$ -	\$ 80,932
IC	\$ 106,735		\$ 20,163	\$ 86,572	19%	\$ -	\$ 86,572
Total	\$ 640,409		\$ 120,976	\$ 519,433	19%	\$ -	\$ 519,433

### WIP Phase II - Consortial Infrastructure

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 151,000	\$ 179,870	\$ (28,870)	119%		\$ (28,870)
Professional/Consulting Svc	\$ 14,000		\$ 14,000			\$ 14,000
Travel	\$ 5,000	\$ 4,187	\$ 813			\$ 813
Materials & Supplies	\$ 2,000	\$ 685	\$ 1,315			\$ 1,315
Other Expenses	\$ 20,000	\$ 581	\$ 19,419			\$ 19,419
Total Other Expenses	\$ 41,000	\$ 5,453	\$ 35,547	13%	\$ -	\$ 35,547
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs			\$ -			\$ -
Equipment & Rental	\$ 8,000		\$ 8,000	0%		\$ 8,000
IC			\$ -			\$ -
Total	\$ 200,000	\$ 185,323	\$ 14,677	93%	\$ -	\$ 14,677

### WIP Phase II - Advanced Manufacturing Works

August - June,2024	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 123,595	\$ 144,404	\$ (20,809)	117%		\$ (20,809)
Professional/Consulting Svc	\$ 20,000	\$ 41,175	\$ (21,175)			\$ (21,175)
Travel	\$ 20,562	\$ 8,088	\$ 12,474			\$ 12,474
Materials & Supplies			\$ -			\$ -
Other Expenses	\$ 39,000	\$ 1,445	\$ 37,555			\$ 37,555
Total Other Expenses	\$ 79,562	\$ 50,708	\$ 28,854	64%	\$ -	\$ 28,854
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs			\$ -			\$ -
Equipment & Rental		\$ 4,000	\$ (4,000)			\$ (4,000)
IC						
Total	\$ 203,157	\$ 199,112	\$ 4,045	98%	\$ -	\$ 4,045



### WIP Phase II - Software Development

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 120,000	\$ 4,789	\$ 115,211	4%		\$ 115,211
Professional/Consulting Svc	\$ 20,000		\$ 20,000			\$ 20,000
Travel	\$ 2,000		\$ 2,000			\$ 2,000
Materials & Supplies			\$ -			\$ -
Other Expenses	\$ 33,884		\$ 33,884			\$ 33,884
Total Other Expenses	\$ 55,884	\$ -	\$ 55,884	0%	\$ -	\$ 55,884
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs			\$ -			\$ -
Equipment & Rental			\$ -			\$ -
IC	\$ 38,821	\$ 958	\$ 37,863	2%		\$ 37,863
Total	\$ 214,705	\$ 5,747	\$ 208,957	3%	\$ -	\$ 208,957

### WIP Phase II - Research & Education

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 152,651	\$ 87,722	\$ 64,929	57%		\$ 64,929
Professional/Consulting Svc			\$ -			\$ -
Travel		\$ 231	\$ (231)			\$ (231)
Materials & Supplies		\$ 992	\$ (992)			\$ (992)
Other Expenses			\$ -			\$ -
Total Other Expenses	\$ -	\$ 1,223	\$ (1,223)		\$ -	\$ (1,223)
Exempt from IC						
Tuition	\$ 11,000		\$ 11,000	0%		\$ 11,000
Participant Costs			\$ -			\$ -
Equipment & Rental			\$ -			\$ -
IC						
Total	\$ 163,651	\$ 88,945	\$ 74,706	54%	\$ -	\$ 74,706

### WIP Phase II - Data & Infrastructure

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 280,962	\$ 124,774	\$ 156,188	44%		\$ 156,188
Professional/Consulting Svc	\$ 160,000	\$ 8,000	\$ 152,000			\$ 152,000
Travel	\$ 10,000		\$ 10,000			\$ 10,000
Materials & Supplies		\$ 61,747	\$ (61,747)			\$ (61,747)
Other Expenses			\$ -			\$ -
Total Other Expenses	\$ 170,000	\$ 69,747	\$ 100,253	41%	\$ -	\$ 100,253
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs	\$ 20,000		\$ 20,000	0%		\$ 20,000
Equipment & Rental	\$ 54,550	\$ 123,948	\$ (69,398)	227%		\$ (69,398)
IC						
Total	\$ 525,512	\$ 318,470	\$ 207,042	61%	\$ -	\$ 207,042

### WIP Phase II - Makerspace

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 60,000		\$ 60,000	0%		\$ 60,000
Professional/Consulting Svc	\$ 100,000		\$ 100,000			\$ 100,000
Travel			\$ -			\$ -
Materials & Supplies	\$ 348,694		\$ 348,694			\$ 348,694
Other Expenses			\$ -			\$ -
Total Other Expenses	\$ 448,694	\$ -	\$ 448,694	0%	\$ -	\$ 448,694
Exempt from IC						
Sub-awards		\$ 289,195	\$ (289,195)		\$ 166,090	\$ (455,285)
Participant Costs			\$ -			\$ -
Equipment & Rental			\$ -			\$ -
IC						
Total	\$ 508,694	\$ 289,195	\$ 219,499	57%	\$ 166,090	\$ 53,409

### WIP Phase II - Creative Economy

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 263,000	\$ 141,425	\$ 121,575	54%		\$ 121,575
Professional/Consulting Svc	\$ 200,000	\$ 254,628	\$ (54,628)		\$ 2,550	\$ (57,178)
Travel		\$ 7,411	\$ (7,411)		\$ 421	\$ (7,832)
Materials & Supplies		\$ 4,524	\$ (4,524)			\$ (4,524)
Other Expenses	\$ 480,000	\$ 6,468	\$ 473,533			\$ 473,533
Total Other Expenses	\$ 680,000	\$ 273,031	\$ 406,969	40%	\$ 2,971	\$ 403,998
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs		\$ 150,000	\$ (150,000)		\$ 25,000	\$ (175,000)
Equipment & Rental			\$ -			\$ -
IC						
Total	\$ 943,000	\$ 564,456	\$ 378,544	60%	\$ 27,971	\$ 350,573

### WIP Phase II - Ranch Management & Agriculture Leadership

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 448,095	\$ 116,203	\$ 331,892	26%		\$ 331,892
Professional/Consulting Svc	\$ 60,000	\$ 26,198	\$ 33,802			\$ 33,802
Travel	\$ 67,985	\$ 32,685	\$ 35,300			\$ 35,300
Materials & Supplies		\$ 1,987	\$ (1,987)			\$ (1,987)
Other Expenses	\$ 100,000	\$ 91,588	\$ 8,412			\$ 8,412
Total Other Expenses	\$ 227,985	\$ 152,458	\$ 75,527	67%	\$ -	\$ 75,527
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs			\$ -			\$ -
Equipment & Rental			\$ -			\$ -
IC						
Total	\$ 676,080	\$ 268,662	\$ 407,418	40%	\$ -	\$ 407,418

### WIP Phase II - Precision Agriculture

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 80,000		\$ 80,000	0%		\$ 80,000
Professional/Consulting Svc			\$ -			\$ -
Travel	\$ 24,500		\$ 24,500			\$ 24,500
Materials & Supplies	\$ 8,833	\$ 20	\$ 8,813			\$ 8,813
Other Expenses	\$ 11,000		\$ 11,000			\$ 11,000
Total Other Expenses	\$ 44,333	\$ 20	\$ 44,313	0%	\$ -	\$ 44,313
Exempt from IC						
Tuition			\$ -			\$ -
Participant Costs			\$ -			\$ -
Equipment & Rental	\$ 166,500	\$ 66,700	\$ 99,800	40%		\$ 99,800
IC	\$ 58,167	\$ 13,344	\$ 44,823	23%		\$ 44,823
Total	\$ 349,000	\$ 80,064	\$ 268,936	23%	\$ -	\$ 268,936

### WIP Phase II - Controlled Environmental Agriculture Industry

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 32,108	\$ 34,993	\$ (2,885)	109%		\$ (2,885)
Professional/Consulting Svc	\$ 83,892	\$ 34,294	\$ 49,598		\$ 1,259	\$ 48,339
Travel	\$ 54,167	\$ 7,078	\$ 47,088			\$ 47,088
Materials & Supplies	\$ 55,000	\$ 34,487	\$ 20,513			\$ 20,513
Other Expenses	\$ 100,000	\$ 4,890	\$ 95,110			\$ 95,110
Total Other Expenses	\$ 293,059	\$ 80,749	\$ 212,310	28%	\$ 1,259	\$ 211,051
Exempt from IC						
Tuition		\$ 40,197	\$ (40,197)			\$ (40,197)
Participant Costs			\$ -			\$ -
Equipment & Rental	\$ 175,000	\$ 31,696	\$ 143,304	18%	\$ 10,000	\$ 133,304
IC	\$ 100,033	\$ 37,527	\$ 62,506	38%	\$ 2,252	\$ 60,255
Total	\$ 600,200	\$ 225,162	\$ 375,039	38%	\$ 13,511	\$ 361,528



### WIP Phase II - Blue Hydrogen

	Budget	Actual	Remaining Balance Before Encumbrance		Encumbrance	Remaining Balance After Encumbrance
		Expenses through August		% Spent		
Total Salary/Fringe	\$ 466,702	\$ 311,686	\$ 155,016	67%		\$ 155,016
Professional/Consulting Svc	\$ 23,645	\$ 19,998	\$ 3,647			\$ 3,647
Travel	\$ 22,295	\$ 8,288	\$ 14,007			\$ 14,007
Materials & Supplies		\$ 8,836	\$ (8,836)			\$ (8,836)
Other Expenses		\$ 5,828	\$ (5,828)			\$ (5,828)
Total Other Expenses	\$ 45,941	\$ 42,950	\$ 2,991	93%	\$ -	\$ 2,991
Exempt from IC						
Tuition	\$ 20,369	\$ 10,910	\$ 9,460	54%		\$ 9,460
Participant Costs			\$ -			\$ -
Equipment & Rental	\$ 9,295		\$ 9,295	0%		\$ 9,295
IC	\$ 108,461	\$ 70,927	\$ 37,534	65%		\$ 37,534
Total	\$ 650,769	\$ 436,473	\$ 214,296	67%	\$ -	\$ 214,296

FY25 Enrollment Marketing Initiative Budget- UW Board of Trustees (10-200-010002-61002-550-1101-3001-0)																
	Budget Rollup/Natural Account:	Total Budgeted:	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL SPENT:	TOTAL REMAINING:	Updates/Notes:
<b>Digital Advertising:</b> UW social media student recruitment advertising-Google, Facebook, Snapchat, TikTok	Advertising & Promotion/66501	\$ 700,000.00	\$ -	\$ 169,039.81										\$ 169,039.81	\$ 530,960.19	<b>9/4/24 Update:</b> Student recruitment digital advertising (Google, Facebook, Snapchat/TikTok). Recruitment ad kick-off was late August, budget set for September.
<b>Admissions Print Materials:</b> Recruitment & Retention mailings & materials	Professional Svc./62001	\$ 350,000.00	\$ 13,997.00	\$ 10,000.00										\$ 23,997.00	\$ 326,003.00	<b>9/4/24 Update:</b> Recruitment material printing and postage were started in late August, numerous projects in development.
<b>Retention Marketing:</b> Events, printed materials, etc.	Professional Svc./62001	\$ 100,000.00	\$ 995.62	\$ 134.00										\$ 1,129.62	\$ 98,870.38	<b>9/4/24 Update:</b> Saddle up student orientation swag and materials. Additional mailings and student retention events in development.
<b>Niche Direct Admit &amp; College Board Search:</b> Enrollment & Admissions systems	Computer Software/64008 & Professional Svc/62001	\$ 185,000.00	\$100,000.00											\$ 100,000.00	\$ 85,000.00	<b>9/4/24 Update:</b> Niche Direct subscription student recruitment/admit system for 24-25. College Board will be paid out/reflect in October for remaining funds in this line.
<b>Website Degree Pages:</b> UW Website Program page development	Professional Svc./62001	\$ 100,000.00	\$ 1,200.00	\$ 41,250.00										\$ 42,450.00	\$ 57,550.00	<b>9/4/24 Update:</b> Website data transfer service subscription renewal. (\$1200) Contract completed for vendor for remaining UW degree page content and SEO development. (\$41,250)
<b>Out of Home Brand Advertising:</b> Billboards, Steamboat ski lift ads	Professional Svc./62001	\$ 215,300.00	\$ 20,552.00	\$ 92,750.00	\$ 33,800.00									\$ 147,102.00	\$ 68,198.00	<b>9/4/24 Update:</b> Portion of War Memorial graphic replacement, Contracts completed for UW Skilift ads for Steamboat & Winter Park resorts (\$92,750) and UW Billboards renewals, I-80 & Hwy287 into Laramie.
<b>Staffing Resources:</b> Part-time marketing/social media intern, project coordinator salaries, and FT graphic designer salary support (2 months)	PT & FT Salaries	\$ 59,700.00	\$ 7,800.00											\$ 7,800.00	\$ 51,900.00	<b>9/4/24 Update:</b> July & August salary of FT Graphic Designer for student recruitment and retentnion materials.
<b>UW in Your Community Events:</b>	Advertising & Promotion/66501 and Travel Costs	\$ 25,000.00	\$ -	\$ -										\$ -	\$ 25,000.00	<b>9/4/24 Update:</b> Next event TBD
<b>TOTAL YTD:</b>		<b>\$ 1,735,000.00</b>													<b>\$ 1,243,481.57</b>	

## Agenda item #2

### Status of Housing Debt

The 2021C bond issuance was finalized on August 17, 2021. Total bond proceeds less closing costs were deposited into a separate account specifically for bond proceeds with PFM Asset Management, UW's Investment Advisor. This account is being managed according to the specifications outlined in the bond resolution.

Per section 1.12 of the bond resolution dated June 1, 2021, pursuant to the resolution adopted and approved on November 14, 2019, UW can reimburse itself for capital expenditures relative to phases 1 and 2 of the student housing project with bond proceeds within 18 months of the date of the expenditure of moneys on capital expenditure or on the date upon which the project containing the capital expenditure is placed into service, whichever is later (but in no event more than 3 years after the date of the original expenditure of such moneys).

As of 9/3/2024, \$199,093,685 of the bond proceeds for new housing, parking, and dining facilities have been expended and reimbursed to UW. \$15,375,707 of this amount corresponds to capital expenditures made before the issuance of debt for the projects on August 17, 2021.

Project Name	Project Funding Amount	Project Committed Costs	Project Actual Expenses		Available Balance
			Paid to Contractor	Deposited to Retainage Account*,**	
BONDS FUNDED: WEST CAMPUS SATELLITE ENERGY PLANT (PHASE 2 CONSTRUCTION)	\$ 616,773	\$ -	\$ 616,773	\$ -	\$ -
BONDS FUNDED: WYOMING HALL DECONSTRUCTION	\$ 1,492,288	\$ -	\$ 1,492,288	\$ -	\$ -
BONDS FUNDED: IVINSON LOT PARKING GARAGE	\$ 27,331,647	\$ 639,696	\$ 24,385,901	\$ -	\$ 2,306,050
BONDS FUNDED: STUDENT HOUSING & DINING	\$ 205,505,231	\$ 39,129,901	\$ 157,688,528	\$ -	\$ 8,686,802
BONDS FUNDED: BUS GARAGE/FLEET RELOCATION	\$ 1,379,385	\$ -	\$ 1,257,626	\$ -	\$ 121,759
BONDS FUNDED: WYOMING HALL UTILITY RELOCATION	\$ 13,374,017	\$ -	\$ 13,351,911	\$ -	\$ 22,106
BONDS FUNDED: 563 N 14TH STREET PROPERTY PURCHASE	\$ 300,659	\$ -	\$ 300,659	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 250,000,000</b>	<b>\$ 39,769,597</b>	<b>\$ 199,093,685</b>	<b>\$ -</b>	<b>\$ 11,136,718</b>

\*Note that payments to the retainage account are not expended until released by UW to the contractor. Funds in the retainage account including interest earned are considered bond proceeds and subject to all bond compliance requirements.

\*\* Retainage paid plus interest was returned to UW in February 2024 upon execution of the Termination and Return of Deposited Retention to the University agreement.

### Status of Satisfaction of Bond Debt Requirements

#### Timing of use of funds

Per the bond tax compliance certificate, 85% of the proceeds, \$213,172,364.06 of the total \$250,791,016.55, are to be expended within three years of the date of issuance of the bonds. It was anticipated UW would not meet the 85% spending threshold by 8/16/2024, the expiration of the three years. Upon consultation with bond counsel, the UW Board of Trustees approved the First Supplemental Tax Compliance Certificate for the 2021C bond issue in July 2024 to certify the plan for diligently proceeding with the project and spending the remaining bond proceeds. The certification document is required to be kept on record at UW. There are no other filing requirements.

## Draws on Bond Proceeds as of 9/3/2024

<b>Total 2021 C Bond Proceeds</b>	<b>\$ 250,791,016.55</b>
<b>Cost of Issuance</b>	<b>791,016.55</b>
<b>Total Deposit to Project Fund for 2021 Improvement Project</b>	<b>\$ 250,000,000.00</b>

<b>Draw</b>	<b>Date</b>	<b>Amount</b>	<b>Total Percentage of Debt Issuance Expended</b>
Draw 1	11/30/2021	\$ 16,130,299.65	6.4%
Draw 2	12/31/2021	1,268,718.31	6.9%
Draw 3	1/31/2022	1,463,991.26	7.5%
Draw 4	2/28/2022	4,624,618.82	9.4%
Draw 5	3/31/2022	1,467,541.50	10.0%
Draw 6	4/25/2022	1,853,093.57	10.7%
Draw 7	6/1/2022	1,902,308.84	11.4%
Draw 8	7/5/2022	1,156,894.27	11.9%
Draw 9	8/1/2022	3,395,307.08	13.3%
Draw 10	8/31/2022	3,073,199.73	14.5%
Draw 11	9/30/2022	1,636,228.80	15.1%
Draw 12	10/31/2022	3,753,339.76	16.6%
Draw 13	11/30/2022	2,468,468.63	17.6%
Draw 14	12/31/2022	858,108.34	18.0%
Draw 15	1/31/2023	4,310,070.06	19.7%
Draw 16	2/28/2023	1,667,812.30	20.3%
Draw 17	3/31/2023	4,755,191.06	22.2%
Draw 18	4/25/2023	6,230,954.34	24.7%
Draw 19	5/31/2023	3,568,575.80	26.2%
Draw 20	6/30/2023	4,744,845.03	28.0%
Draw 21	7/28/2023	5,009,158.71	30.0%
Draw 22	8/24/2023	4,944,463.33	32.0%
Draw 23	10/2/2023	5,167,336.36	34.1%
Draw 24	10/13/2023	7,719,172.66	37.2%
Draw 25	11/30/2023	9,770,308.80	41.0%
Draw 26	12/18/2023	9,623,759.09	44.9%
Draw 27	1/12/2024	9,603,642.74	48.7%
Draw 28	3/4/2024	8,371,145.29	52.1%
Draw 29	4/1/2024	11,495,465.65	56.6%
Draw 30	4/17/2024	10,902,592.18	61.0%
Draw 31	5/23/2024	10,910,900.21	65.3%
Draw 32	6/21/2024	12,285,339.61	70.2%
Draw 33	7/29/2024	12,262,681.76	75.1%
Draw 34	9/3/2024	10,698,152.05	79.4%
<b>Total Expended</b>		<b>\$ 199,093,685.59</b>	

## Construction Timeline

### North Hall

- January 24, 2023-Construction Begins
- July 1, 2025-Substantial Completion
- August 14, 2025-Project Closeout and Completion

### South Hall

- May 22, 2023-Construction Begins
- October 23, 2025-Substantial Completion
- January 7, 2026-Project Closeout and Completion

**AGENDA ITEM TITLE: 2025-26 Academic Year Tuition Final Recommendations, Schmid-Pizzato/Kean**

**SESSION TYPE:**

- ☐ Work Session
- ☐ Education Session
- ☐ Information Item
- ☒ Other:

[Committee of the Whole – Items for Approval]

☒ *Attachments are provided with the narrative—refer to Supplemental Materials Report.*

**APPLIES TO STRATEGIC PLAN:**

- ☐ Yes (select below):
  - ☐ Driving Excellence
  - ☐ Inspiring Students
  - ☐ Impacting Communities
  - ☐ High-Performing University
- ☒ No [Regular Business]

**EXECUTIVE SUMMARY:**

The Administration has four tuition recommendations for the 2025-26 academic year (FY2026) to be addressed at the Trustees' September 2024 meeting. Action is recommended to give advance notice to all those affected by prospective tuition increases.

1. The administration recommends following the current tuition policy and increasing the main campus base resident undergraduate and graduate rates by 4% for FY2026. This includes a 4% increase in the block tuition rates.
2. The administration recommends increasing the main campus base non-resident undergraduate and graduate tuition by 2% for FY2026, including a 2% increase in the block tuition rates.
3. The administration recommends increasing resident and non-resident undergraduate and graduate tuition for fully-only and hybrid online program seekers by 4% for FY2026.
4. The Administration recommends tuition changes for professional and differential programs as detailed in the attached tuition table.

At the September 2024 meeting, the Administration will provide the following items to the Board of Trustees.

1. Fall 2024 enrollment
2. The student, faculty, staff, and public tuition survey results.

**PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:**

The Board of Trustees reviewed and approved its current Tuition Policy in January 2023.

At the September 2023 meeting, the Trustees approved the tuition rates for the 2024-25 academic year (FY2025), including a 4% per credit and block rate tuition increase to the base resident and non-resident undergraduate and graduate rates. They also approved an increase to resident distance tuition for fully online and hybrid online undergraduate program seekers from \$166/hr. to \$199/hr.

At its July 2024 meeting, the Trustees reviewed preliminary tuition rates for FY2026.

**WHY THIS ITEM IS BEFORE THE BOARD:**

The Board of Trustees' Tuition Policy outlines that the Administration may make recommendations regarding tuition rate increases on an annual basis for the Trustees' consideration.

**ACTION REQUIRED AT THIS BOARD MEETING:**

Board approval of proposed tuition rates for the 2025-2026 academic year (FY2026)

**PROPOSED MOTION:**

I move to authorize the administration to implement the 2025-2026 tuition recommendations as presented to the Board of Trustees on the attached tuition table. [Placeholder]

**PRESIDENT'S RECOMMENDATION:**

The President recommends approval.

		A	B	C
		2024-25 Academic Year (FY2025) Tuition (per credit hour)	Proposed 2025-26 Academic Year (FY2026) Tuition (per credit hour)	Percentage Increase
1	Undergraduate Resident Tuition	\$173	<b>\$180</b>	4%
2	Undergraduate Non-Resident Tuition	\$720	<b>\$734</b>	2%
3	Graduate Resident Tuition	\$336	<b>\$349</b>	4%
4	Graduate Non-Resident Tuition	\$1,006	<b>\$1,026</b>	2%
5	Law School Resident Tuition	\$554	<b>\$576</b>	4%
6	Law School Non-Resident Tuition	\$1,182	<b>\$1,229</b>	4%
7	Pharmacy Resident Tuition	\$593	<b>\$617</b>	4%
8	Pharmacy Non-Resident Tuition (P3 and P4)	\$1,205	<b>\$1,253</b>	4%
9	Pharmacy Non-Resident Tuition (P1 and P2)	\$889	<b>\$925</b>	4%
10	Master of Business Administration (MBA) Tuition	\$756	<b>\$786</b>	4%
11	NEW - MS Accounting Resident Tuition <sup>3</sup>	NEW	<b>\$595</b>	
12	NEW - MS Accounting Non-Resident Tuition <sup>3</sup>	NEW	<b>\$833</b>	
13	Master of Science (MS) in Speech Language Pathology Resident Tuition	\$485	<b>\$504</b>	4%
14	Master of Science (MS) in Speech Language Pathology Non-Resident Tuition	\$1,154	<b>\$1,200</b>	4%
15	College of Education Graduate Certificate in English as a Second Language - Resident Tuition	\$364	<b>\$379</b>	4%
16	College of Education Graduate Certificate in English as a Second Language - Non-resident Tuition	\$1,090	<b>\$1,134</b>	4%

		2024-25 Academic Year (FY2025) Tuition (per credit hour)	Proposed 2025-26 Academic Year (FY2026) Tuition (per credit hour)	Percentage Increase
17	Undergraduate Resident On-line Tuition <sup>1</sup>	\$199	<b>\$207</b>	4%
18	Undergraduate Non-Resident On-line Tuition <sup>1</sup>	\$359	<b>\$373</b>	4%
19	Graduate Resident On-line Tuition <sup>1</sup>	\$336	<b>\$349</b>	4%
20	Graduate Non-Resident On-line <sup>1</sup> Tuition	\$536	<b>\$557</b>	4%
21	Executive Master of Business Administration (EMBA) Tuition <sup>1</sup>	\$850	<b>\$850</b>	0%
22	Land Surveying Certificate Program <sup>1</sup>	\$402	<b>\$418</b>	4%
23	Doctor of Nursing Practice (DNP) Resident Tuition	\$620	<b>\$645</b>	4%
24	Doctor of Nursing Practice (DNP) Non-Resident Tuition	\$1,145	<b>\$1,191</b>	4%
25	Bachelors Reach for Accelerated Nursing Degree (BRAND) Tuition	\$618	<b>\$643</b>	4%

		2024-25 Academic Year (FY2025) Tuition (per credit hour)	Proposed 2025-26 Academic Year (FY2026) Tuition (per credit hour)	Percentage Increase
26	ReNEW program	\$173	<b>\$180</b>	4%
27	Dental Hygiene Resident Tuition Contract (with Sheridan College) - per semester	\$3,486	<b>\$3,625</b>	4%
28	Dental Hygiene Special Resident Tuition Contract (with Sheridan College) - per semester	\$5,230	<b>\$5,439</b>	4%
29	Dental Hygiene Non-Resident Tuition Contract (with Sheridan College) - per semester	\$11,182	<b>\$11,629</b>	4%
30	MS in Health Services Administration Resident	\$807	<b>\$839</b>	4%
31	MS in Health Services Administration Non-Resident	\$1,022	<b>\$1,063</b>	4%
32	Online College of Business Graduate Programs (Non-MBA) Tuition <sup>2</sup>	\$572	<b>\$595</b>	4%
33	Distance English Master's Program	\$345	<b>\$359</b>	4%
34	Online College of Education Graduate Programs Resident Tuition <sup>1</sup>	\$364	<b>\$379</b>	4%
35	Online College of Education Graduate Programs Non-Resident Tuition <sup>1</sup>	\$580	<b>\$603</b>	4%
36	Course Credits for recertification through the Wyoming PTSB in the form of 5959 and 4740 courses	\$67	<b>\$70</b>	4%

Note(s):

1. Courses for this program and/or degree are fully on-line or hybrid online courses.
2. The rate applies to resident and non-resident students in such online College of Business programs as MS Accounting, MS Finance, CFP Certificate, and other online concentrations or certificates
3. This proposal would only be triggered if and when the COB has sufficient resources (faculty) to re-launch a campus-based MS Accounting program





# UNIVERSITY OF WYOMING

	A	B	C	D		
	2024-25 Academic Year (FY2025) Tuition (per credit hour)	Proposed 2025-26 Academic Year (FY2026) Tuition (per credit hour)	Percentage Increase	2024-25 Academic Year (FY2025) Block Tuition (per semester)	Proposed 2025-26 Academic Year (FY2026) Block Tuition (per semester)	
1	Undergraduate Resident Tuition *	\$173	\$180	4%	\$2,595	\$2,700
2	Undergraduate Non-Resident Tuition *	\$720	\$734	2%	\$10,800	\$11,010
3	Graduate Resident Tuition **	\$336	\$349	4%	\$3,360	\$3,490
4	Graduate Non-Resident Tuition **	\$1,006	\$1,026	2%	\$10,060	\$10,260
5	Undergraduate Resident Distance Tuition ***	\$199	\$207	4%	\$2,985	\$3,105
6	Undergraduate Non-Resident Distance Tuition ***	\$359	\$373	4%	\$5,385	\$5,595
7	Graduate Resident Distance Tuition ***	\$336	\$349	4%	\$3,360	\$3,490
8	Graduate Non-Resident Distance Tuition ***	\$536	\$557	4%	\$5,360	\$5,570

\* Undergraduate block rates between 12-18 credits

\*\* Graduate block rates between 9-12 credits

\*\*\* Rate applies to students enrolled in a fully online program

## **\$595 Campus MS Accounting Relaunch Tuition Proposal**

### *Full-time Campus STEM Program*

**Note:** *This proposal would only be triggered if and when the COB has sufficient resources (faculty) to re-launch a campus-based MS Accounting program*

#### **Full-time Campus Master of Accounting Tuition Proposal**

The fully *online MS Accounting program* is scheduled to charge a flat **\$595/credit** for both resident and nonresident enrollments in AY25.

**Contingent on sufficient faculty**, if the COB re-launches the MS Accounting as a full-time campus STEM degree to aggressively pursue incremental enrollment from international students, there will be additional nonresident marketing and recruiting costs of approximately \$5,000 per student. We propose this differential be added to the nonresident rate for the STEM MS Acct program by making the nonresident rate equal to the campus MBA rate.

**Resident AY26 = \$595/credit**

**Program Tuition = \$17,850**

**Nonresident AY26 = \$833/credit**

**Program Tuition = \$24,990**

As seen in Table 1, this pricing is somewhat on the low end of nonresident tuition; however, many of our peer institutions scholarship nonresidents heavily, and it will take time for the program to develop such scholarship resources (many existing funds are increasingly redirected to undergraduates and away from professional graduate students).

**Table 1. MS Accounting Geographic Peer Tuition Comparison**

<b>School</b>	<b>Credits</b>	<b>Resident</b>	<b>Nonresident</b>	<b>Total</b>
University of Utah	30	\$1,070	\$1,070	\$32,100
Utah State University	30	\$804	\$1,522	\$24,120-\$45,660
Southern Utah University	30	\$488	\$1,350	\$14,640-\$40,500
Nebraska-Lincoln	30	\$582	\$1,448	\$17,460-\$43,440
UC Boulder	30	\$1,180	\$1,631	\$35,400-\$48,930
UC Denver	30	\$800	\$1,656 (\$1,113 for WY)	\$24,000-\$33,390
Colorado State University	30	\$811	\$1,351 (WRGP for WY)	\$24,338-\$40,538
Proposed: University of Wyoming	30	\$595	\$833	\$17,850-\$24,990

#### **Differential Tuition:**

The COB requests that it receive differential tuition against the standard UW resident graduate rate (~\$349 in AY26). This calculation is akin to the MBA program differential revenue. Assuming 15 residents and 10 nonresidents, the projected revenues would be:

- **Total Program Tuition Revenue: \$517,650**
- **COB Differential Share: \$255,900**

Summary of Tuition Survey

University of Wyoming Affiliation	Count
Alumni	4
Current Emploeee	12
Current Graduate Student	38
Current Undergraduate Student	82
Family Member of Current Student	8
Other	5
Prospective Student	1
(blank)	1
Grand Total	151

Description of Affiliation "Other"	Count
faculty and parent of potential future students	1
Family of current student, Alumni, Community member & Current employee	1
Had to drop out because raise in tuition	1
Several of the above - current grad student, family member of prospective, current employee, and community member.	1
UW advising staff	1
Grand Total for Affiliation "Other"	5

Resident of Wyoming?	Count
No	39
Yes	111
(blank)	1
Grand Total	151

Row Labels	Count of Please respond to this statement: I support the proposed 4% tuition increase for resident, main campus and distance, undergraduate and graduate base tuition rates, for the academic year 2025-2026.
Strongly agree	8
Somewhat agree	5
Neither agree nor disagree	4
Somewhat disagree	11
Strongly disagree	122
(blank)	1
Grand Total	151

Count of Please respond to this statement: I support the proposed 4% tuition increase to non-resident, distance, undergraduate and graduate base tuition rates, for academic year 2025-2026	
	15
	12
	7
	9
	107
	1
	151

Count of Please respond to this statement: I support the proposed 2% tuition increase to non-resident, main campus, undergraduate and graduate base tuition rates, for academic year 2025-2026	
	10
	14
	10
	17
	99
	1
	151

Did not mark disagree on any of the three questions	5
Marked "Somewhat or Strongly Disagree" on one of three questions	23
Marked "Somewhat or Strongly Disagree" on two of three questions	18
Marked Somewhat or Strongly Disagree" on all three questions	104
(blank)	1
Grand Total	151

**Expanding Professional Program Enrollments in Business: A Request to the  
University of Wyoming's President, Provost, and Vice President for Budget &  
Finance**

**06.25.2024**

In coordination with the Offices of the President and Provost of the University of Wyoming, the College of Business is making a request to support the hiring of three tenure track faculty positions to help us expand our program offerings and grow enrollments in our professional programs. With “seed” funding to cover the first two years of the new faculty positions (funding begins August 2025 and COB assumes responsibility for the positions starting in Fiscal Year 2028), the College of Business will (1) be able to launch high-demand graduate concentrations; and (2) enhance the curriculum with more rigorous quantitative and data analytics courses to achieve STEM designation and make enrollment in these professional graduate programs that make enrollments far more attractive to international students.

Background

The demand for business education nationwide and throughout the Front Range region remains robust, and the field of Accounting in particular remains red-hot, with far more accountants in demand by employers than we can graduate currently. The accounting industry is innovating to deal with the challenge of an accounting and business professional shortage. Many universities across the country are responding by expanding programs and innovating.

*“The World Needs More Accountants”*

Currently, the College of Business provides in-person and online Accounting degrees at the undergraduate level and an online Accounting graduate (MSA) degree. The online MSA program has been effective in serving two very specific groups of students: (1) undergraduate UW Accounting students continuing with their studies for a fifth year to earn an MSA and the 150 credit hours required to sit for the CPA exam; and (2) non-traditional learners who are sharpening their skills in Accounting by juggling graduate Accounting courses and full-time employment.

In recent months, the College of Business has received feedback from a number of major accounting firms in Wyoming, as well as past and current students. The consistent message from this feedback is that industry needs more accountants and our students preparing for the CPA exam would be better served by the addition of an in-person MSA degree offered alongside our online MSA. With an additional faculty line in Accounting, we believe we can introduce in-person delivery of our MSA program, with the target market being main campus undergraduate UW students and international students wanting a graduate degree and 150 credits (much like a 4+1 program).

The international student demand has the potential to be a “game changer” for us, as we would designate our MSA program as a “STEM designated” program. By doing so, we become attractive to many international students, who will pay full tuition to attend but must be seated in an in-person program while pursuing their studies in the US. In conversations with third-parties who help attract international students to STEM programs, and in conversations with other business schools who have pursued STEM designation, significant enrollment returns have occurred by this very simple switch in the curriculum.

While our focus throughout this proposal is on increased professional enrollment growth, an additional value proposition we would be offering our Accounting students, one which we would amplify through increased marketing efforts, is that students who stick with our MSA program will be well-prepared to pass the CPA exam in their first attempt. While we can't guarantee students will pass, our improved coverage of Accounting content via additional investments will improve the student experience and contribute to higher pass rates.

*"The World Needs More Financial Professionals"*

Similar to the demand trends we are observing in Accounting, the demand for Finance graduate students also remains strong. Our Finance program in UW's College of Business, however, has struggled for years due to significant faculty turnover, weak hires, and a lack of direction and vision for the curriculum. Most recently, the Finance program had become spread so thin it required suspending admission to our MS in Finance, which was attracting significant enrollment and generating over \$200,000 in revenue per year in tuition for UW.

Since our decision to suspend enrollments, our faculty support and coverage have improved, and we have hired a new faculty member qualified and able to support coverage of more Master's degree programming. With one more additional hire in Finance, we would have the breathing room to deliver solid graduate and undergraduate programs that have historically sustained strong enrollment and enjoyed strong job placement results for our students. In addition to making it possible for us to resume admissions to our MS in Finance program, the additional hire in Finance would provide much-needed support and stability in covering finance coursework that also can be used in our MBA program. In so doing, we would be in a position to launch additional capabilities that broaden the MBA experience and help us attract new students.

*"The World Needs More Analytically Trained Professionals"*

Over the past few years, our enrollments in the MBA program have experienced rapid growth both in online and in-person deliveries. In several courses, we are at a point where additional sections could, and should, be opened to address quite high enrollment (e.g., 80-100 students per online MBA class, which is quite challenging to cover). Historically, we have been unable to increase our number of course sections due to faculty coverage challenges and accreditation concerns.

Coverage and accreditation concerns have also saddled us from offering breadth to our MBA program that is typical at many flagship universities. Despite strong industry and student feedback that they would like to see focus areas in our MBA in the areas of Accounting, Finance, and Data Analytics, we are largely constrained in what we deliver and stuck offering a fairly generic MBA to our students.

One additional hire in the area of Decision Science (e.g., Data Science/Data Analytics/Operations), however, would allow us to modernize our curriculum and build out additional learning capabilities. A labor market analysis using Lightcast shows that MBA graduates with a business data analytics/operations specialization are expected to see 19% growth in job opportunities in our region, exceeding the national 12% growth expectation for this specialization. This build out would make our program more attractive to students and help us expand MBA enrollments, as well as serving a key regional market need. Designating a data analytics concentration as a STEM MBA would also open the door for more robust international student recruiting in the MBA along with efficient course sharing with the STEM MS Accounting program.

### The Pitch

Taken as a whole, we are seeking three tenure track faculty positions, one in Accounting, one in Finance, and one in Decision Science that can be broadly thought of as “MBA faculty.” Business faculty salaries are relatively expensive compared to other faculty salaries, and the seed funding required for us to pursue these growth opportunities will amount to \$791,000 per year over a two-year period.

Assistant Professor in Accounting Salary and Fringe:

\$195,000 base + 40% fringe = \$273,000 per year

Assistant Professor in Finance Salary and Fringe:

\$195,000 base + 40% fringe = \$273,000 per year

Assistant Professor in Decision Science (for MBA program) Salary and Fringe:

\$175,000 base + 40% fringe = \$245,000 per year

These tenure track faculty will help us launch/revamp professional graduate programs and grow enrollments in the College of Business that largely cover the long-term costs of these faculty after the two years of seed funding. We project the following growth to result from program launches and revamps:

STEM designated MSA: 20 new students per year (~\$15k-\$17k in tuition per student)

MS in Finance reset: 15 new students per year (~\$15k-\$17k in tuition per student)

MBA expansion: 15 new students per year (\$25k-\$27k in tuition per student)

Based on the above enrollment projections and a significant fraction of the new MSA students being drawn from international student demand, we anticipate enrollment growth to come close to covering the costs of the three additional tenure track faculty. We believe any difference between anticipated enrollment revenues and the costs of these additional faculty will be small and easily defensible on the grounds that the faculty are also contributing to the research enterprise of UW and helping to support undergraduate enrollments, which are up 11% since 2020 for COB.

A key assumption being made in our pro forma is that revenues from these net-new students be credited to us to offset the costs of faculty. Working with the VP of Budget & Finance to ensure more revenues are returned to COB for a three-year period will help us secure runway with our new programs and cover costs of instruction. The COB revenue alone under current revenue sharing formulas and differential tuition on our programs are insufficient to break even on the projected 50 new students above. Further, we believe a number of 50 net-new students is a realistic but somewhat aggressive projection of what is possible in terms of program growth from three new faculty.

### Implementation and Next Steps

Upon approval and authorization for this additional investment into the College of Business, we will work with our faculty throughout the Academic Year 2024-2025 to shore up our curriculum and programs to ensure we are ready to deliver classes and have the students enrolled for Fall 2025 semester. In addition, we will be well positioned to search for new faculty if the seed funding is authorized on/near August 2024.

University of Wyoming Foundation  
UW Matching Funds - 2020 State Appropriation


Agenda Item #6a


New commitments as of  
June 30, 2024

Date of Commitment	Commitment Amount	Endowment Fund

\$ - Total New Commitments this Report

To the best of my knowledge, I certify under penalty of perjury that this voucher and the items included therein for payment are correct and just in all respects.

  
John Stark, UW Foundation CEO/President

  
Alex Kean, VP for Budget and Finance, CFO

7/25/2024  
Date

7/25/2024  
Date

**University of Wyoming**  
**UW Matching Funds - 2020 State Appropriation**

Request for Payment  
June 30, 2024

**UW Match Schedule**
**Tier 1 Engineering or Science**

	Commitment Amount Approved for Match	Total Paid by Donor Prior to this Report	Payments by Donor this Report	Total Paid by Donor as of 06/30/24	Net Unpaid by Donor	UW Match Requested this Quarter	Endowment Fund	UW Match Paid Prior to this Request
Commitments completed:	\$ 875,000.00	\$ 875,000.00	\$ -	\$ 875,000.00	\$ -	\$ -		\$ 875,000.00
	100,000.00	70,000.00	-	70,000.00	30,000.00	-	Patrick and Nora Ivers Excellence Fund in Physics and Astronomy	70,000.00
	25,000.00	20,000.00	5,000.00	25,000.00	-	5,000.00	Allen-Aldrich Mathematics Fund	20,000.00
Total:	\$ 1,000,000.00	\$ 965,000.00	\$ 5,000.00	\$ 970,000.00	\$ 30,000.00	\$ 5,000.00		\$ 965,000.00

**Professorships in Ag**

	Commitment Amount Approved for Match	Total Paid by Donor Prior to this Report	Payments by Donor this Report	Total Paid by Donor as of 06/30/24	Net Unpaid by Donor	UW Match Requested this Quarter	Endowment Fund	UW Match Paid Prior to this Request
Commitments completed:	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ -	\$ -		\$ 1,500,000.00
Total:	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ -	\$ -		\$ 1,500,000.00

**Programs in Ag Ed or Research**

	Commitment Amount Approved for Match	Total Paid by Donor Prior to this Report	Payments by Donor this Report	Total Paid by Donor as of 06/30/24	Net Unpaid by Donor	UW Match Requested this Quarter	Endowment Fund	UW Match Paid Prior to this Request
Commitments completed:	\$ 1,099,770.50	\$ 1,099,770.50	\$ -	\$ 1,099,770.50	\$ -	\$ -		\$ 1,099,770.50
	500,000.00	200,000.00	-	200,000.00	300,000.00	-	Joe and Arlene Watt Foundation IMAGINE Fund	200,000.00
	400,000.00	100,000.00	-	100,000.00	300,000.00	-	W. Richard and Barbara Andrau Powell Wildlife/Livestock Professorship	100,000.00
Total:	\$ 2,099,770.50	\$ 1,499,770.50	\$ -	\$ 1,499,770.50	\$ 600,000.00	\$ -		\$ 1,499,770.50



**University of Wyoming**  
**UW Matching Funds - 2020 State Appropriation**

Request for Payment  
June 30, 2024

**UW Match Schedule Continued**

**Law Clinics and ELP**

	Commitment Amount Approved for Match	Total Paid by Donor Prior to this Report	Payments by Donor this Report	Total Paid by Donor as of 06/30/24	Net Unpaid by Donor	UW Match Requested this Quarter	Endowment Fund	UW Match Paid Prior to this Request
Commitments completed:	\$ 894,589.11	\$ 894,589.11	\$ -	\$ 894,589.11	\$ -	\$ -		\$ 894,589.11
	50,000.00	36,483.74	-	36,483.74	13,516.26	-	Sharon Fitzgerald Memorial Scholarship for College of Law Mothers	\$ 36,483.74
	25,000.00	15,156.76	-	15,156.76	9,843.24	-	The University of Wyoming College of Law	15,156.76
	25,000.00	11,500.00	300.00	11,800.00	13,200.00	300.00	Matlock Scholarship for Criminal Law & Justice	11,500.00
	125,000.00	20,833.33	-	20,833.33	104,166.67	-	Frank and Barbara Mendicino/David and Karen Carmichael College of Law Clinical & Experiential Learning Excellence Fund	20,833.33
<b>Total:</b>	<b>\$ 1,119,589.11</b>	<b>\$ 978,562.94</b>	<b>\$ 300.00</b>	<b>\$ 978,862.94</b>	<b>\$ 140,726.17</b>	<b>\$ 300.00</b>		<b>\$ 978,562.94</b>
<b>Grand Total</b>	<b>\$ 5,719,359.61</b>	<b>\$ 4,943,333.44</b>	<b>\$ 5,300.00</b>	<b>\$ 4,948,633.44</b>	<b>\$ 770,726.17</b>	<b>\$ 5,300.00</b>		<b>\$ 4,943,333.44</b>

<b>Grand Total Requested this Report:</b>	<b>\$5,300.00</b>
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**AGENDA ITEM TITLE: UW Foundation New Gift Opportunities, Schmid-Pizzato, Stark**

**SESSION TYPE:**

- ☐ Work Session
- ☐ Information Session
- ☐ Other
- ☒ [Committee of the Whole – Items for Approval]

**APPLIES TO STRATEGIC GOALS:**

- ☒ Yes (select below):
  - ☒ Institutional Excellence
  - ☒ Student Success
  - ☐ Service to the State
  - ☐ Financial Growth and Stability
- ☐ No [Regular Business]

- ☐ *Attachments are provided with the narrative.*

**EXECUTIVE SUMMARY:**

The UW Foundation and UW Administration have additional fundraising priorities requiring board approval.

**PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:** The Wyoming Legislature appropriated \$12,000,000 of matching funds in Laws 2024, Ch. 118. On March 21, 2024, the University Board of Trustees designated priorities as required by Footnote 10 and required each proposed endowment shall be approved by the Board of Trustees. On May 9, 2024, the University Board of Trustees authorized the administration to move forward with the list of fundraising priorities as presented and allowed the administration to come back and modify or expand the list of priorities. The Budget Committee met and discussed two additional priorities on May 30, 2024, and the University Board of Trustees approved the additional priorities on June 12, 2024. The Budget Committee met and discussed thirteen additional priorities in June, and the University Board of Trustees approved the additional priorities on July 19, 2024. On August 8, 2024, the Budget Committee met and discussed fourteen additional priorities, and the University of Wyoming Trustees approved the additional priorities on August 14, 2024.

**WHY THIS ITEM IS BEFORE THE BOARD:** The UW Foundation would like to add five additional priorities to the list as provided in September 2024.

**ACTION REQUIRED AT THIS BOARD MEETING:**

Approval to add five additional priorities to the May 9, 2024 list.

**PROPOSED MOTION:**

I move to authorize the addition of the five priorities to the May 9, 2024 approved list as amended on June 12, 2024, July 19, 2024, and August 14, 2024.

**PRESIDENT'S RECOMMENDATION:**

The President recommends approval.

Coding

	Project Name	Unit	Expected Pledge Amount	Scale: 3 (interested in process) - 5 (ready to fund)	New Fund?	Notes
15	Haub School Student Support	Haub School	\$ 100,000.00	3		<ul style="list-style-type: none"><li>• The criteria states: The Fund shall be used to support undergraduate students at the University of Wyoming Haub School of Environment and Natural Resources, or the successor thereof, with educational or enrichment opportunities inside and outside the classroom. Potential uses of the fund may include but are not limited to: experiential learning opportunities, costs associated with travel (either domestic or abroad), costs associated with research projects, etc.</li><li>• The fund will support undergraduate students with experiential learning opportunities. Donor was raised in Laramie, went to UW and is a retired faculty member from Iowa State. He is very passionate about students receiving life-changing experiences outside the classroom. This is his first major gift. *BOT Approved at \$50k in August*</li></ul>
102	Mary Lou Larson Scholarship Holding Fund	Anthropology	\$ 100,000.00	5	New	<ul style="list-style-type: none"><li>• Donor is a faculty member in anthropology, and plans to endow a scholarship in honor of Mary Lou Larson. Currently, there is a holding account for this fund with just over \$7,000 in it, but donor wants to get the account to \$50k and plans to donate \$47k and change. I'd like to offer donor an additional \$50K in student success match for the Mary Lou Larson Scholarship Fund. You approved an initial \$50K match for his \$50K gift – and he wants to sign a 5 year pledge for \$10k per year in addition to the initial \$50K. I would like to match the additional \$50K if that's ok with you. I understand that will be on the September BOT list.</li><li>• The criteria states: The Fund shall be used to support costs associated with conference travel and registration(s) for either undergraduate or graduate students at the University of Wyoming Anthropology Department, or the successor thereof. First preference shall be given to students who are attending international conferences. If additional funds remain, they may be used to support students attending national or local conferences.</li></ul> *BOT Approved at \$50k in August*
109	STEM Scholarships	General	\$ 50,000.00	4	New	Donor indicated that he is willing to commit to a \$50K scholarship for majors in STEM, and was very interested to hear about State match. Would it be possible to put him on the Student Success list for state match to be approved. This is still pretty early in the process, but if he is on there and there are funds available he will have a little more pep in his step!
111	Homer Scholarship (soon to be restated)	AHC	\$ 50,000.00	4		\$50k for the soon-to-be restated Homer Scholarship. The fund will be moved to the AHC, but will still benefit UW students. Specifically, Wyoming History Day students who go on to attend UW. AHC is supportive and excited at this opportunity. It's a win for future UW students, and for the statewide engagement efforts of UW and the AHC. Tate and I can offer additional context if needed.
						Lastly, Dr. Noble and I feel as though donor is ready to say “yes” pending matching funds.
Potential Gift Total			250,000.00			

Project Name	Unit	Expected Pledge Amount	Scale: 3 (interested in process) - 5 (ready to fund)	New Fund?	Notes
Quaternary Studies Professorship in Geology	CEPS	\$ 250,000.00	3	New	This would be only the second named endowed faculty position in the department of Geology & Geophysics. It would be in tandem with his excellence fund in Quaternary Studies in the department. Getting faculty support match for this would be a big step in encouraging the donor to do this, I believe!
	Potential Gift Total	250,000.00			

**AGENDA ITEM TITLE: Report on new Temporarily Restricted Endowment accounts established during the past year, Kean**

**SESSION TYPE:**

- ☐ Work Session  
☐ Education Session  
☒ Information Item  
☐ Other:

[Committee of the Whole – Items for Approval]

☐ *Attachments are provided with the narrative—refer to Supplemental Materials Report.*

**APPLIES TO STRATEGIC PLAN:**

- ☐ Yes (select below):  
☐ Driving Excellence  
☐ Inspiring Students  
☐ Impacting Communities  
☐ High-Performing University  
☒ No [Regular Business]

**EXECUTIVE SUMMARY:**

Per the current UW Investment Policy, the Vice President for Budget and Finance is to report annually on any new Temporarily Restricted Endowment accounts (also known as Funds Functioning as Endowments) that were established in the current year. One new Temporarily Restricted Endowment Account was created in FY2024.

		<u>Estimated</u>	
<u>Fund Name</u>	<u>Cost Basis</u>	<u>June 30, 2024 Market Value</u>	<u>FY 2025 Payout</u>
Cowboy Joe Club Athletics Support Fund	5,000,000	5,035,647	202,667

**PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:**

N/A

**WHY THIS ITEM IS BEFORE THE BOARD:**

Current University Policy requires the Vice President for Budget and Finance to report this information annually to the Board of Trustees.

**ACTION REQUIRED AT THIS BOARD MEETING:**

N/A

**PROPOSED MOTION:**

N/A

**PRESIDENT’S RECOMMENDATION:**

N/A

Incoming Student Live-In Requirement  
Page 1 of 2

## UNIVERSITY OF WYOMING REGULATIONS

**Subject:** Incoming Student Live-In Requirement

**Number:** UW Regulation 11-8

### I. PURPOSE/POLICY

The University of Wyoming Board of Trustees requires all incoming new students admitted into in-person programs and enrolled in at least 6 credit hours per semester to live in the residence halls their first academic year on campus and to contract for a minimum of a 12-accesses-per-week or equivalent monthly or semester dining plan.

**Commented [MG1]:** Added here rather than under exemptions to avoid each online student needing to complete the exemption process.

Possible reasons for exemption include:

- A. Student is 21 years of age or older;
- B. Student's graduation date from high school (or date student obtained General Education Development (GED) credentials or other approved alternative education credentials) is at least 24 months prior to the first day of classes of the student's first academic year at the University of Wyoming;
- C. Student is married;
- D. Student is a single parent with custody of child;
- E. Student lives in Laramie (or within a 60 mile driving distance from Laramie) with parent(s), grandparent(s), sibling(s), or legal guardian(s);
- F. Student will live on property purchased by parent(s) or legal guardian(s) while attending UW;
- G. Student has completed two semesters as a full-time student, or the equivalent credit hours, at a prior university or college (24 credit hours; credit earned as a high school guest or while in high school as dual or concurrent enrollment does not qualify); and
- H. Student has a disability pursuant to the Americans with Disabilities Act and is approved through the University Disability Support Services Office and Residence Life and Dining Services for a reasonable accommodation to the housing and/or dining plan policy.

Incoming Student Live-In Requirement

Page 2 of 2

## **II. APPEALS**

Appeals may be made to the Housing and Contract Release Committee.

**Responsible Division/Unit:** Division of Student Affairs

**Source:** None

**Links:** <http://www.uwyo.edu/regs-policies>

**Associated Regulations, Policies, and Forms:** None

**History:** New Student Live-In Policy; adopted 3/23/1996 Board of Trustees meeting

UW Regulation 1-102(O), Attachment E; adopted 9/12/2014 Board of Trustees meeting

Revisions adopted 11/16/2018 Board of Trustees meeting

Moved to new UW Regulation 11-8 on 6/12/2019 Board of Trustees meeting (effective 7/1/2019)

Revisions adopted 5/14/2020 Board of Trustees meeting

Brown and Gold Report Peer Institutions	Require Res Halls?	Have Online Programs for First Time Students?	Policies/ Practices to Limit Unintended Outcomes	Findings
South Dakota State University	Yes, but online students are exempted	Yes; 12 bachelor's degrees, 6 associate's degrees, 10 UG certs	Online students exempted	"The South Dakota Board of Regents policy requires that during the first two years from the time they were or would have graduated from high school, all unmarried students <b>who enroll in courses delivered on a main campus</b> for six credit hours or more are required to enter into a housing agreement with the institution."
Oklahoma State University	Yes, but online students are exempted	Yes; 21 bachelor's degrees, graduate certs only	Online students exempted	<b>Oklahoma requires online students to fill out the exception request which means they need to explain they are in online courses even though it is not specifically mentioned on the form. the housing folks check their course registration enrollment status to make sure they are enrolled in 100% online courses...program is not a consideration...they are exempt if they are in all online courses.</b>
North Dakota State University	Yes, but online students are exempted	Yes; 10 bachelor's degrees, 7 UG certs	Online students exempted	A question from their exemption policy: I am requesting to live OFF CAMPUS as a first year student. My request is based on the following:* I will be living full-time with my parent/legal guardian in their primary residence within a 35 mile driving distance of NDSU. I will be a part-time student only (enrolled in 11 or fewer credit hours during both the fall and spring semesters of this academic year). I have primary custody of a minor child. I am married. <b>I will be pursuing my degree entirely online, taking no in-person classes for fall and spring semesters of this academic year.</b> I have extenuating circumstances such as a severe medical condition, a financial hardship for which there is no other solution, or compelling family consideration. (Please specify clearly below. Someone will respond with additional details about how to make a formal request to live off campus based on extenuating circumstances.)
University of Maine	Yes, but online students are exempted	Yes; 5 bachelor's degrees, 2 UG certs	Online students exempted	<b>If they are in an online (off campus) program they are exempt from housing requirement....no checking of course registration.</b> <u>First-Year Student Information - Housing - University of Maine (umaine.edu)</u> this has been the policy since the pandemic.
University of Idaho	Yes, but online students are exempted	Yes, 11 bachelor's degrees, 6 UG certs	Online students exempted	All full-time, first-year students under 21 years of age are required to live on campus during their first year. <b>If they are in an online program, they do not have to fill anything out. They are exempted from the res requirement.</b>



Montana State University	Yes, but online students are exempted	Yes, 0 bachelor's degrees, 1 bachelor's completion degrees	Online students exempted	<b>This took a call to Montana State, and we learned their exemption process also exempts fully-online students from the residence hall requirement.</b>
University of Montana	Yes, but online students are not eligible for student housing	Yes, 5 bachelor's degrees, 10 associate's degrees, 10 UG certs	Online students are not eligible for student housing	<p>RESIDENCY POLICY</p> <p><b>DISTANCE-ONLY STATUS</b>  <b>Students enrolled only in online courses may opt into distance-only status for the purpose of waiving the immunization requirement and certain campus-based fees.</b>  Distance-only status is generally not applied to student records by default because distance-only students do not have access to the student services listed below. Switching to distance-only status also affects eligibility for certain scholarships. Contact the <a href="#">Financial Aid Office</a> for information on particular scholarships, loans, or grants.  <a href="https://www.umt.edu/registrar/records/distance.php">https://www.umt.edu/registrar/records/distance.php</a></p> <p>Restrictions</p> <ul style="list-style-type: none"> <li>Distance-only students are prohibited from enrolling in any course that requires a face-to-face component. Registration is limited to course sections with an Attendance Method of "Internet / Online" or "Video Conferencing." These courses are typically denoted with a section number of 50 through 59.</li> <li>Distance-only status is not available for WUE students due to the <a href="#">WUE scholarship conditions</a>.</li> <li>Distance-only students may reverse their status in order to enroll in face-to-face courses and become eligible for campus services. However, changes to or from distance-only cannot be made after the 15th class day.</li> </ul> <p><b>Distance-only students are not eligible for:</b></p> <ul style="list-style-type: none"> <li>Certain scholarships, including WUE (Contact the <a href="#">Financial Aid Office</a> for more information)</li> <li>University of Montana Student Health Insurance</li> <li><b>Student housing</b></li> <li>Curry Health Center services</li> <li>ASUM services</li> <li>Discounted tickets for athletic events</li> <li>Access to Campus Recreation facilities</li> </ul>
University of Rhode Island	No	No issue, don't require res halls; 2 completion degrees, 2 UG certs	No issue, don't require res halls	n/a

University of Nevada-Reno	No	No issue, don't require res halls; 2 completion degrees	No issue, don't require res halls	Only WUE recipients are required to live in residence halls.
Utah State University	No	No issue, don't require res halls; 14 bachelor's degrees, 5 completion degrees, 4 associate's degrees, 7 UG certs	No issue, don't require res halls	<b>n/a</b>

Agenda Item #8 – PLACEHOLDER - Discussion: UW Regulation 12-3 Motor  
Vehicle and Tribal License Plate Programs amended language

June 26, 2024

To: Provost Kevin Carman

Fr: Jean Garrison, School of Politics, Public Affairs & International Studies

Re: Review of University Phased Retirement Plan Parameters

Per our discussion on phased retirement plan options, and my inquiry about UW possibly initiating such a program, I have investigated several institutions and the parameters of their programs. This memo provides a few examples that illustrate the typical range of options pertinent for consideration for any such plan at UW. All the plans investigated note that voluntary phased retirement programs are intended to simultaneously meet the mutual interests and needs of the institution and of employees who wish to transition into full retirement while continuing to provide service to their university. They note that the phased retirement program is not an early retirement plan, but a work arrangement that allows certain faculty members (and often staff) to gradually transition from full-time employment to retirement. It is important to note that not all universities offer this option and that the parameters of each program vary. Typical parameters include:

- Timeframe - Options for 1-3 years of phased retirement (many of them graduated from 75% to 50% FTE) with corresponding salary to the % of FTE in most cases. Some universities have programs with salary incentives greater than % of FTE.
- Impact on Benefits - Employees still maintain access to full benefits, e.g., health insurance and retirement contributions as well as other benefits. Many institutions continue health insurance and retirement contributions at previous full-time levels although some are pro-rated based on FTE. (In the Iowa system, there were different contributions allowed for employees in TIAA versus the state retirement system.) The impact on other benefits vary at each institution.
- Eligibility - Criteria for participation often include a specific age attainment in conjunction with years of service, but this varies quite a bit from institution to institution.
- Application Processes & Approvals - The phase-in request is not a guaranteed benefit, but has various application processes that require department/college and Provost/President approval.

The attached appendix includes more specific information on six examples that provide useful context for a discussion at the University of Wyoming. The information demonstrates the major points of each program and a link where additional information can be found.

Please let me know if you'd like me to do any additional investigation or meet again to discuss this more. I look forward to seeing where this discussion goes. Thank you for looking into this.

## **Appendix - Examples of University Phased Retirement Plans**

### **1. Nevada System of Higher Education, [Phase-In Retirement | Retirement | Benefits & Wellness | BCN HR Shared Services | University of Nevada, Reno \(unr.edu\)](#)**

The phase-in program allows faculty, professional staff, and classified employees to phase in their retirement by lowering their Full Time Equivalency (FTE) in the years prior to official retirement. This is an application process with variables for approval. The FTE may range from .50 and .80 FTE course load or work assignment. The time for a contract will vary at each campus but typically does not exceed 3 years.

Eligibility & Application Process: Must have attained the age of 65 and completed at least 5 years of service credit with the institution at the expiration of the term of the agreement; or attained the age of 60 and completed at least 10 years of service with the institution at the term of the agreement; or any age and must have completed 30 or more years of service with the institution at the expiration of the term of the agreement. The application must be approved at the department level and forwarded to the Provost/President for review.

Impact on Benefits: During phase-in, the employee and institution will continue contributing to the retirement plan as if employed at 100% FTE. Full eligibility to medical benefits seems to be part of the program. Salary and leave accruals will be pro-rated based on FTE.

### **2. University of Iowa, [Phased Retirement Program | University Human Resources - The University of Iowa \(uiowa.edu\)](#)**

The phased retirement program is available to eligible faculty or staff members who would like to transition into full retirement by reducing from full-time to no less than a half-time appointment directly or via a stepped schedule within the three-year maximum period. The University of Iowa has both 2-year and 3-year phased retirement programs. In a two-year agreement, year 1 is 50-65% and Year 2 is 50%. In a one-year program it is 50%. The salary will reflect reduced percent time with an additional 10% at the discretion of the institution. In the last year of the appointment the salary will not be greater than 50%.

Eligibility and Application Process: Regular benefit-eligible faculty and staff employed for at least 15 years continuous service who have attained the age of 57 are eligible. Full retirement is required at the end of the phased period. All requests for participation in the 2 or 3 year programs must receive approval from the appropriate administrative offices.

Impact on Benefits: During the phased period institution and staff member contributions will continue for life, health, dental, and disability at the same levels as a regular appointment. Accrual of vacation and sick leave is based on % of appointments. The employee's contribution to their mandatory retirement plan will reflect their working percentage during their phased period for TIAA and state retirement plan participants. UI contributions to TIAA will be based on the salary that would have been obtained had the individual continued a regular full-time position. As mandated by law, the retirement contributions for those participating in the Iowa Public Employee Retirement System (IPERS) will be at the actual salary during the partial or pre-retirement period. The salary received will reflect the reduced percentage (between 50-65%

for the first and/or second year depending on the agreed upon time period) based on the employee's annual budgeted full-time salary during the phasing period. If the approved phasing period is at or below one year, the salary will be no greater than 50% of the annual budgeted full-time salary. The percentage of the phased employee's appointment will determine the rate of accrual and the maximum amount of sick and vacation leave available during the agreed-upon phased period.

### **3. Washington University at St. Louis, [Phased Retirement \(Faculty\) | Human Resources | Washington University in St. Louis \(wustl.edu\)](#)**

Washington University's program includes a choice of two phased retirement plans (basic and enhanced) for tenured and certain non-tenured faculty members. The basic phased retirement plan consists of half-time service, at half salary and full benefits, for up to three years, with the option of extension to a maximum total of four years. The enhanced phased retirement plan consists of half-time service, at two-thirds salary and full benefits, for up to two years.

Eligibility & Application Process: The program is available to full-time faculty members (1) who are eligible for university retiree benefits and (2) who are tenured or whose faculty appointments are for a term of at least three years. To be eligible for retiree benefits, a faculty member must be at least 55 years old with at least five years of service and with a combination of age plus years of full-time university service equal to at least 75.

- **Basic Phased Retirement Plan.** A basic phased retirement plan may have a term of up to three academic or calendar years. During the term of the plan, the faculty member must work an average of 50% time, based upon a workload plan developed between the faculty member and their department. During the first year of the phased retirement plan, the faculty member will be compensated at a rate equal to 50% of their annual base salary (i.e., benefits eligible salary) prior to the commencement of the plan. At the joint request of the faculty member and the department chair, and with the approval of the dean, a basic phased retirement plan may be extended for up to a total of four academic or calendar years.
- **Enhanced Phased Retirement Plan.** The university also offers an enhanced phased retirement plan designed to provide a higher level of annual base salary during the term of the plan. This enhanced phased retirement plan may have a term of up to two academic or calendar years. During the term of the plan, the faculty member must work an average of 50% time, based upon a workload plan developed between the faculty member and their department. During the first year of the plan, the faculty member will be compensated at a rate equal to 66.6% of their annual base salary (i.e., benefits eligible salary) prior to the commencement of the plan. An enhanced phased retirement plan may not be extended beyond two years. In each case, faculty may be eligible for salary increases.

To participate faculty must submit an application to the department chair at least six months prior to the beginning of the proposed phased retirement plan. Once the faculty member and department chair have agreed on the duties and developed a written workload plan the

application should be forwarded to HR with the Dean copied. They provide an application template and the plan must be signed by the faculty department head and dean.

Impact on Benefits: During the term of a phased retirement plan, the university will continue its contribution toward available health, dental, and vision insurance coverage as if the faculty member were full-time. If the participating faculty member or their spouse/domestic partner is age 65 or older, they will have access to primary health insurance coverage with the university-sponsored plan and have secondary health insurance coverage with Medicare. For the purposes of dependent child tuition benefits, during the term of phased retirement plan and upon retirement the faculty member will be treated as if full-time. All other university-sponsored benefits will be managed consistent with part-time benefits eligibility status.

#### **4. Pennsylvania State System of Higher Education,**

<https://www.passhe.edu/hr/benefits/retirees/prospective/phased-retirement/index.html>

This program allows participants to reduce their work commitment over a period of up to three years at a reduced compensation level. It refers to faculty only. Faculty members can begin a phased arrangement as long as they submit their proposed arrangements 120 days prior to the start of the fall semester and its approved by the university president or designee.

Eligibility & Application Process: Faculty members must complete a phased retirement application following the institution's template and submit it to the university president for signature. A faculty member must meet the required years of service at the beginning of the phased retirement period established in the approved arrangement. A faculty member must meet the required age by the conclusion of the phased retirement period established in the approved arrangement.

Impact on Benefits: For the duration of the phased retirement arrangement participants remain eligible for health insurance in the same manner of a full-time employee and will pay employee premiums applicable to full-time employees. They continue to receive dental and vision coverage at the full-time faculty level. Retirement contributions for employer and employee are based upon the reduced compensation during the phased retirement period.

#### **5. University of California, [phased-retirement.pdf \(ucop.edu\)](#)**

This program is an optional tool that locations may choose to provide eligible policy-covered staff the opportunity to transition into retirement by reducing their appointment percentages over a period from 120 days to up to three years.

Eligibility & Application Process: As of the approved enrollment date in the program, a participant must be age 55 or older, an active member of the University of California Retirement Plan with at least five years of service credit, working in a career appointment at 60 percent time or greater, and not a member of the Senior Management Group. Prior to entering into the program, participants sign a contract that delineates the specific terms. Requests may be denied by department management based on review of operational circumstances (e.g. a determination that business needs require full-time availability of the position, a determination that budget

resources are not sufficient to support participation in the program). Participation in the program is subject to approval by the respective supervisor, department head, and Vice Chancellor prior to the start of the program.

Impact on Benefits: Vacation and sick leave will accrue at the percentage of appointment held prior to approval of enrollment into the program. Holiday pay will be in proportion to the phased retirement program percent of time in accordance with the applicable personnel policy or collective bargaining agreement. There are some additional incentive credits provided in the program. UC health and welfare benefits (medical, dental, vision) will not be affected by participating in the Phased Retirement Program as long as an employee maintains an average regular paid time per week of 17.5 hours or greater. Disability benefit payments for both the Short-term Plan and the Supplemental Plan will be reduced to reflect an employee's part time appointment. Basic life insurance coverage will be reduced in proportion to the percentage appointment per plan provisions. The plan has a very detailed description of impacts on a host of benefits.

#### **6. University of Arizona, <https://hr.arizona.edu/employees/retiring-ua/orp-participants-phased-retirement-program>**

The program enables participants in the Optional Retirement Plan (ORP) to gradually retire over a maximum period of three (3) years. At the beginning of the phased retirement period, the employee's full-time equivalent (FTE), salary, and workload will be reduced. Unless requested otherwise, the FTE will not be less than 0.50 (equivalent to 20 hours per week), to ensure the participant retains retirement plan eligibility and remains eligible for University and Arizona Department of Administration benefits. The specific reduction amount is determined through a negotiation process between the participant and the relevant dean or vice president.

Eligibility and Application Process: To participate in the Phased Retirement Program, participants must: be at least 62 years old, be fully vested in the ORP, and enter into a written phased retirement agreement with the University. Participation in phased retirement is: voluntary, subject to negotiation with your dean/vice president, established by a binding written legal agreement, and subject to approval by the provost. The dean/vice president retains the authority to balance college/division business continuity needs with requests for phased retirement. You can retire earlier than planned during phased retirement, but not later.

Impact on Benefits: Benefits directly affected by a change in position FTE include benefit eligibility, annual vacation accrual, paid sick time accrual, and levels of coverage available through voluntary supplemental life insurance. As long as you remain employed at least 20 hours per week, you will remain fully benefits eligible. Annual (vacation) accrual and paid sick time are prorated based on your FTE. accrual.



	Age + Years of Service	Phased Years Into Retirement	FTE Phases	Effect on Retirement Contribution	Effect on Medical/Dental/Vision Benefit	Salary	Leave Accruals
Nevada System of Higher Education	65+5 or 60+10 or Any age+30	Varies, typically does not exceed 3 years	Range from 50% to 80% FTE	Contribution as if employee is 100% FTE	Full Eligibility	Pro-rated based on FTE	Pro-rated based on FTE
University of Iowa	57+15	2-Year Phased Retirement Program  (3-Year Pilot Phased Program)	<u>Two-year agreement:</u> Year 1 - 50-65% Year 2 - 50% <u>One-year or less agreement:</u> Year 1 - 50%  <u>(Three-year agreement:</u> Year 1 - 50-65% Year 2 - 50-65% Year 3 - 50%)	<u>TIAA:</u> Contribution as if employee is 100% FTE  <u>IPERS (FICA):</u> As mandated by law, must be based on FTE	Full Eligibility	<u>Two-year agreement:</u> Year 1 - Based on FTE + 10% at the discretion of the institution Year 2 - 50% <u>One-year or less agreement:</u> Year 1 - 50%  <u>(Three-year agreement:</u> Year 1 & 2- Based on FTE + 10% at the discretion of the institution Year 3 - 50%)	Based on the Percentage of Appointments
Washington University at St. Louis	<u>1) FT Faculty Eligible for Retirement</u> <u>2) Tenured or faculty appointments are for a term of at least three years</u>  55+5 with a combination of age plus years of full-time university service equal to at least 75.	<u>Basic Phased:</u> Up to 3 years (Option to Extend to 4 years)  <u>Enhanced Phased:</u> Up to 2 years	<u>Basic Phased:</u> 50% FTE  <u>Enhanced Phased:</u> 50% FTE	(Not Explicitly Stated)	Full Eligibility	<u>Basic Phased:</u> Pro-rated based on FTE  <u>Enhanced Phased:</u> 66.6% FTE	(Not Explicitly Stated)
Pennsylvania State System of Higher Education	60+10 or Any Age+25	Up to 3 years	Unclear / most text refers to 50% FTE as example	Contributions are based upon the reduced compensation	Full Eligibility	Pro-rated based on FTE	Pro-rated based on FTE

<b>University of California</b>	1) Member of University of California Retirement Plan	120 days to Up to 3 Years	Negotiated; 10%-50% in 10% increments; must reduce by 10% each year (up to 50%)	UCRP calculated using highest average compensation based on FT FTE. Will not be impacted by phased retirement program. UCRP Service Credit Accrual is pro-rated based on FTE.	Full eligibility *as long as employee maintains average of 17.5hrs+/week  Other benefits including Disability Plans & Life Insurance based on FTE	Based on FTE.  Upon retirement, retiree receives a lump sum payment that represents a percentage of the savings realized by the university during the phased program.	Sick & Vacation pro-rated based on FTE prior to enrollment in phased-retirement program (Holiday pay based on program FTE)
	2) Career appointment of at least 60% 3) Not a Member of Senior Management  55+5						
<b>University of Arizona</b>	62 and fully vested	Max 3 years	Negotiated / not less than 50% FTE		Full eligibility	Pro-rated based on FTE	Pro-rated based on FTE
<b>Georgetown</b>	65+10	Up to 2 years	50% FTE	(Information not available to public)	(Information not available to public)	Between 75% - 100% current salary	(Information not available to public)



## Request to Transfer Residual Balance from Sponsored Awards

The university will allow Principal Investigators (PIs) access to residual balances from fixed price projects or Fee-for-Service in accordance with the [Residual Balance Fund Transfer Policy](#).

Prior to the transfer of any residual balance to a departmental account, this form must be completed with all required information and sent to the Office of Sponsored Programs (OSP) for review and approval.

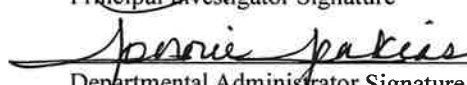
**Date of Request:** 6/5/24 **Award Number:** 1003200  
**Sponsor:** Noridian Healthcare Solutions, LLC **Original Award Amt.:** 7,133,396.30  
**Residual Balance:** 3,214,389.67 **Award End Date:** 6/30/2025  
**Percent of Total Funding:** 45.06%

**I confirm the following** (*Check all that apply*)

- ☒ All work has been completed.
- ☒ No outstanding work activities or deliverables remain open or in question with the sponsor.
- ☒ All technical reports have been submitted and/or accepted by the sponsor
- ☒ All invoices for the project have been submitted and all payments received.
- ☒ All applicable expenditures have been charged to the project.

  
Principal Investigator Signature

Thomas Smell  
Printed Name of Principal Investigator

  
Departmental Administrator Signature

Jonnie Jenkins  
Printed Name of Departmental Administrator



Inter/Intra Budget Transfer Request

Entity	Account	Fund Class	Fund Source	Organization	Exp Class	Program	Activity	Future	Expenditure Type	Project	Grant Organization	Debit (From)	Credit (To)
									Non Mandatory Transfer	1003200	17107- Medical Education Administration Division	3,214,389.67	
21	77401	200	010002	17107	001	0000	5024	0					3,214,389.67
Explanation for the Transfer:											Total	3,214,389.67	3,214,389.67

Non-Mandatory Project Transfer from 1003200 (GL: 21-77401-400-350001-17107-305-0000-0000-0)

Rethany Khan

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_

**From:** [REDACTED]  
**To:** [REDACTED]  
**Subject:** RE: 1003200  
**Date:** Friday, April 19, 2024 8:07:47 AM

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[REDACTED],  
Thank you for working on this.

The grant account 1003200 was set up a grant account years ago because the original funding came from Medicare. The funds that were distributed were incentive dollars to implement a new Electronic Medical Record (EMR). Since that time our Medicare Cost Report funds have been deposited into the account as well. None of these funds are grant funds and should not fall under the oversight as grant funds. The Medicare Cost report is an annual reporting requirement because we are an FQHC/Community Health Center. It reports the cost of providing services to our patients. Medicare evaluates the costs incurred and then provides us additional funding because of the nature of an FQHC. All of these funds are unrestricted for our operating purposes to use as necessary under the governance of our board. I am requesting these funds be transferred to our designated account: 21-77401-200-010002-17107-305-0000-5024-0.

Thank you for your assistance in resolving this matter.

[REDACTED]

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Friday, April 19, 2024 7:54 AM  
**To:** [REDACTED]  
**Subject:** RE: 1003200

Good Morning [REDACTED],  
I just wanted to let you know I will be working on this today.

Would you write a statement (email would work) as to why this transfer is being completed? I will attach it to our WyoCloud closeout documentation and the transfer doc.

I will have Bethany add her approval for OSP and will make sure to provide you a copy of it all.

Sincerely

**From:** [REDACTED]

**Sent:** Saturday, April 13, 2024 10:26 AM

**To:** [REDACTED]

**Subject:** 1003200

We have stopped processing any transactions against 1003200. Please transfer the balance to 21-77401-200-010002-17107-305-0000-5024-0. As there is no indirect cost on this account, none should be charged with the transfer. Please let me know when this has been completed.

**AGENDA ITEM TITLE:** Budget & Finance annual report on balances, transactions, and investment returns of reserve accounts, Kean

**SESSION TYPE:**

- ☐ Work Session  
☐ Education Session  
☒ Information Item  
☐ Other:

[Committee of the Whole – Items for Approval]

**APPLIES TO STRATEGIC PLAN:**

- ☐ Yes (select below):  
☐ Driving Excellence  
☐ Inspiring Students  
☐ Impacting Communities  
☐ High-Performing University  
☒ No [Regular Business]

☐ *Attachments are provided with the narrative—refer to Supplemental Materials Report.*

**EXECUTIVE SUMMARY:** The Annual Report on Balances of Reserve Funds shows the activity and unaudited ending balance of the following University Reserves as of June 30, 2024: Operating Reserve, Construction Reserve, Special Projects Reserve, Recruitment & Retention Reserve, Residence Hall Reserve, Litigation Reserve and Passenger Plane Reserve. The FY24 beginning balance was \$106,166,111 and the unaudited ending balance for FY24 is \$88,296,813. No investment income was allocated to these reserve accounts for the year, as all investment income for the University is reported to the University entity rather than to individual accounts in the general ledger.

**Summary of University Reserves:**

<b>Reserve Account:</b>	<b>Unaudited Reported Balance on 6/30/2023</b>	<b>Unaudited Balance Prior to Reg. 7-10 Carryforward Policy as of 6/30/2024</b>	<b>Change from Prior Annual Report</b>
Capital Construction Reserves	\$16,950,000	0	\$(16,950,000)
Residence Hall Capital Project	\$6,640,587	\$6,640,587	\$0
Transportation Plane Reserve	\$1,343,490	\$1,483,490	\$140,000
Legal Reserve	\$6,876,036	\$6,152,033	\$(724,003)
General University Reserve (Unrestricted Operating Reserve)	\$45,000,000	\$45,000,000	\$0
Recruitment & Retention Expendable Balance	\$878,414	\$1,197,332	\$318,918
Special Projects Reserve (Unrestricted Operating Reserve) (1)	\$28,477,584	\$27,823,371	\$(654,213)
	<b>\$106,166,111</b>	<b>\$88,296,813</b>	<b>\$(17,869,298)</b>

(1) The FY2025 University Operating Budget included the approved transfer of \$3,799,606 from the special projects reserve account for five specific purposes.

**PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:**

N/A

WHY THIS ITEM IS BEFORE THE BOARD:

Information item.

ACTION REQUIRED AT THIS BOARD MEETING:

N/A

PROPOSED MOTION:

N/A

PRESIDENT'S RECOMMENDATION:

N/A



**General Information for**  
***University of Wyoming FY 2024 Annual Report***  
(July 1, 2023 - June 30, 2024)

**Agency Head**

Dr. Edward Seidel, President, University of Wyoming

**Agency Contact**

Mike Smith, Vice President Governmental Affairs and Community Engagement, University of Wyoming

(307) 766-3937

Old Main 206

Dept. 3434

1000 E. University Avenue Laramie, Wyoming 82071

[msmith21@uwyo.edu](mailto:msmith21@uwyo.edu)

**Website**

[www.uwyo.edu](http://www.uwyo.edu)

**Locations**

University of Wyoming, Laramie

Branch Campus: University of Wyoming-Casper, Casper

UW County Extension Offices: Laramie (Albany), Greybull (Big Horn), Gillette (Campbell), Rawlins (Carbon), Douglas (Converse), Sundance (Crook), Lander (Fremont), Riverton (Fremont), Torrington (Goshen), Thermopolis (Hot Springs), Buffalo (Johnson), Cheyenne (Laramie), Afton (Lincoln), Kemmerer (Lincoln), Casper (Natrona), Lusk (Niobrara), Cody (Park), Powell (Park), Wheatland (Platte), Sheridan (Sheridan), Pinedale (Sublette), Rock Springs (Sweetwater), Jackson (Teton), Evanston (Uinta), Worland (Washakie), Newcastle (Weston), Fort Washakie (Wind River Indian Reservation)

Research and Extension Centers: Laramie, Lingle (James C. Hageman SAREC), Powell, Sheridan

Regional Centers: Torrington (Eastern Wyoming College); Cheyenne (Laramie County Community College); Sheridan (Sheridan College); Gillette (Gillette College); Cody; Powell (Northwest College); Rock Springs (Western Wyoming Community College); Riverton (Central Wyoming College); Jackson

Research Sites: Donald L. Veal Research Flight Center, Laramie; Elk Mountain Observatory, Elk Mountain; National Park Service Research Center at AMK Ranch, Grand Teton National Park; Red Buttes Environmental Biology Laboratory, Albany County; Wyoming Infrared Observatory, Jelm Mountain

Family Medicine Residency Program Clinics: Casper and Cheyenne

**Year Established**

1886

**Statutory References**

Wyoming Constitution (1890) Article 1, Section 23; Article 7, Section 1, Sections 15 through 17 and Section 23; W.S. 9-2- 118; W.S. 9-2-123; W.S. 9-4-719; W.S. 9-4-1003; W.S. 19-14-106; W.S. 21-7-601; W.S. 21-16-201 and 21-16-202; W.S. 21-16-501 through 21-16-505; W.S. 21-16-901 through 21-16-904; W.S. 21-16- 1001 through 21-16-1003; W.S. 21-16-1201 through 21-16-1204; W.S. 21-16-1301 through 21-16-1310; W.S. 21-16-1401 through 21-16-1403; W.S. 21-16-1501; W.S. 21-16-1601 through 21-16-1603; W.S. 21- 17-101 through 21-17-450; W.S. 21-19-101 through 21-19-106; W.S. 41-2-125

**Number of Authorized Personnel – N/A****Organization Structure**

Board of Trustees; Office of the President; Provost and Executive Vice President; Athletics; Budget and Finance; Campus Operations; \*Diversity, Equity, & Inclusion; Governmental Relations and Community Engagement; General Counsel; Information Technology; Institutional Advancement; Research and Economic Development; and Student Affairs (see organizational chart for details).

*\*DEI Role eliminated July 1, 2024.*

**Clients Served**

Enrolled undergraduate, graduate, and non-degree students; continuing education participants; schools; youth; alumni; industry sectors; business assistance clients; community assistance clients; clients requesting information; agricultural assistance clients; research clients; health care patients; cultural programs patrons; athletics fans; public radio listeners and donors; and all Wyoming citizens.

**Mission and Philosophy**

**Mission:** As Wyoming's university, we unlock the extraordinary in every person through education, research, innovation, engagement, and service.

**Vision:** Use our unique strengths to make Wyoming and the world a better place.

**Value Statement:** We value

- Access to affordable, high-quality education.
- Real-world education where students learn by doing.
- A welcoming and supportive learning community fostered by integrity, inclusivity, freedom of expression, and respect.
- The growth, health, and leadership capacity of all members of the university community.
- Wyoming's wild and working lands as an asset to be utilized, understood, stewarded, and treasured.
- Our partnership and engagement with Wyoming communities in the creation and exchange of knowledge and resources
- Our role as a catalyst for innovation and economic vitality

## Budget Information

<b>REVENUE BY SOURCE OF FUNDS – FY2024</b>		
Tuition & Educational Fees, Net	\$66,888,733	13 %
Sales of Goods & Services	\$52,913,436	10%
Grants & Contracts <sup>1</sup>	\$14,757,886	3%
Other Operating Revenue <sup>2</sup>	\$30,174,198	6%
Appropriations	\$278,193,041	53%
Gifts	\$55,618,149	11%
Investment Income	\$7,900,000	2%
Other Non-Operating Revenues	\$2,303,351	0%
Prior Fund Balance	\$12,907,885	2%
<b>Total</b>	<b>\$521,656,679</b>	
<b>REVENUE BY FUND TYPE – FY2024</b>		
Unrestricted Operating	\$419,892,153	80%
Designated Operating	\$69,233,377	13%
Restricted Expendable (Gifts)	\$32,531,149	6%
<b>Total</b>	<b>\$521,656,679</b>	
<b>OPERATING EXPENSES – FY2024</b>		
Salaries, Wages, and Benefits	\$345,694,615	66%
Services, Travel, and Supplies	\$97,779,440	19%
Utilities, Repairs and Maintenance, and Rentals	\$22,137,187	4%
Interest, Claims, and Other Expenses	\$14,361,103	3%
Capital Expense	\$342,979	0%
Other Non-Operating Expenses	\$800	0%
Internal Allocations and Transfers <sup>3</sup>	\$41,340,555	8%
<b>Total</b>	<b>\$521,656,679</b>	

<sup>1</sup>Excludes externally sponsored grant expenditures.

<sup>2</sup>Other Operating Revenue is mostly comprised of Federal Mineral Royalties in addition to miscellaneous revenue generated from various activities across the University.

<sup>3</sup>Includes provisions for replacement & depreciation and debt service.

## Strategic Plan and Key Performance Indicators

Forward for Wyoming: Honoring our Heritage and Creating our Future – A Strategic Plan for the University of Wyoming

In January 2023, the University formally launched its current strategic plan: Forward for Wyoming: Honoring our Heritage and Creating our Future – A Strategic Plan for the University of Wyoming. Given the rapidly changing environment of higher education, the plan does not have a definitive end date, but we anticipate it will be active for at least five years, ending in FY

27. The plan is comprised of five primary objectives and corresponding commitments and key execution strategies. The current report provides an overview of each objective as well as baseline data and progress made on each key execution strategy.

### Objective 1: Enhance Student Success

Commitment: Integrate best practices in teaching and learning to produce skills required for life, work, citizenship, and adaptation to the needs of a changing world.

#### Key Execution Strategies

Key Execution Strategy	Baseline	Year 2 (FY 24) Progress
Strategically grow enrollment	Current Enrollment (headcount Fall 2023) Undergraduate: 8,250 Graduate: 2,663 Total: 10,913	UW completed a Strategic Enrollment Planning Process to identify goals and strategies for enrollment growth. UW's goal is to increase enrollment to 12,000 (headcount) by 2028.
Build a student-ready, student-focused enterprise	UW's primary focus has always been on the education and success of its students. A new strategic plan has identified new opportunities to enhance the way we support and prepare our students.	Continued implementation of key initiatives including Saddle Up orientation for first year and transfer students & Navigate, a platform that supports success throughout the student life cycle.  Nine bachelor's degree programs offered online starting Fall 2024  Establishment of a Special Assistant to the Provost role to enhance experiential learning opportunities.

Enhance graduate student support services	UW reformed the Graduate School in 2022 in order to centralize and enhance support services provided to graduate students.	Continued enhancement of professional development opportunities, student travel fund, and re- direction of student fees to meet student needs.
Increase enrollment and engagement with all student populations	Current Enrollment (headcount Fall 2023) Undergraduate: 8,250 Graduate: 2,663 Total: 10,913	UW's goal is to increase enrollment to 12,000 (headcount) by 2028.  Expanded Cowboy Coaching program to providing peer-mentoring to students.  Launch of Poke's Center for Community Resources will expand access to academic and non-academic resources for all students.
Increase global engagement	In academic year 23-24, 542 students and 31 faculty members participated in study abroad. There was a total of 519 international students enrolled at UW during the same period.  UW maintains 56 collaborative agreements with international institutions of higher education.	In academic year 23-24, 594 students and 34 faculty participated in a study abroad experience. There was a total of 521 international students enrolled during this year.
Prepare students for life and adaptation to a changing and increasingly digital world	Primary programs and services include the School of Computing, Shell 3D Visualization Center,	UW launched an Artificial Intelligence Initiative to support students, faculty, staff, and employers in adapting to the rapidly

	and Geographic Information System (GIS) certificate. UW endeavors to further integrate digital literacy into the student experience	evolving technological environment. Goals of the initiative including hiring faculty with AI expertise, growing academic programs related to AI, and working with employers to harness AI for economic development.
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## Objective 2: Pursue Institutional Excellence

Commitment: Nurture a culture of diverse ideas and knowledge creation that promotes teaching, learning, community engagement, economic development, and world-class research.

### Key Execution Strategies

Key Execution Strategy	Baseline	Year 2 (FY 24) Progress
Raise UW's scholarly capacity and profile nationally and internationally	UW does not currently track the scholarly activity of faculty outside of the University	<p>UW faculty research is routinely featured in national and international journals and faculty are present regularly at high-profile academic conferences.</p> <p>UW received the Carnegie Classification for Community Engagement</p> <p>UW initiatives around AI and Freedom of Expression also seek to raise institutional profile.</p>

Value and reward all teaching, research, extension, engagement, innovation, inclusion, and service contributions to UW's mission	UW has a long history of valuing and rewarding academic activity. With an increasingly mobile workforce and complex needs of the University and State, it is critical that the University invest in initiatives that value and reward outstanding contributions.	Continue major initiatives including a) endowments to support research and faculty excellence, b) Presidential Fellowships, Presidential Scholarly Achievement Awards, and c) Provost Term Professorships to reward outstanding faculty
Celebrate and support free expression	UW has always been committed to creating an environment where diverse perspectives are heard and welcomed. This has been demonstrated through guest speakers, student organizations, tabling opportunities, and other activities.	Through UW's Freedom of Expression initiative, UW has adopted the Statement of the University of Wyoming Principles, revised policies to enhance freedom of expression on campus, and has woven these concepts into student orientation.

Strengthen relationships with UW's external partners and stakeholders	As Wyoming's land-grant and flagship relationships with external partners and stakeholders is at the core of fulfilling our mission. UW does not currently track that extensive engagement.	<p>UW continues to value and invest in its relationships with external partners and stakeholders through the Office of Community Engagement, Office of Industry and Strategic Partnerships and other units on campus.</p> <p>UW continues its UW in Your Community series where it visits communities throughout the state to better understand needs and areas for collaboration.</p> <p>UW continues to invest in its relationships and collaborations with key Wyoming organizations including WIP and the Community Colleges.</p>
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### Objective 3: Provide a Supportive Community

Commitment: Foster a culture of community that values and cares for students, faculty, and staff.

#### Key Execution Strategies

Key Execution Strategy	Baseline	Year 2 (FY 24) Progress
Build opportunity ladders for staff	Providing staff with opportunities to enhance their professional skills and seek employment opportunities has always been a priority of UW.	UW continues its work to streamline positions and enhance consistency in job descriptions that enables for more upward mobility, efficiency, effectiveness, and job satisfaction.



Develop initiatives to hire, reward, and retain excellent staff and faculty	Recognizing the talents and contributions of UW employees is a critical part of a thriving university community.	Continued implementation of key initiatives including a) President's Scholarly Achievement Awards, b) Presidential Fellowships, c) Provost Term Professorships, d) Presidential Leadership Institute for staff, and e) annual staff awards
Invest in resources that enhance the health and well-being of the UW community	UW currently maintains a variety of resources including the following: University Counseling Center, The Psychology Center, Wellspring Counseling Center, Half Acre Recreation and Wellness Center, Employee Assistance Program	UW is grateful for the investment of the legislature in additional funding for mental health resources for students, faculty, and staff and is currently in the process of establishing programming and resources
Expand efforts of accountability, inclusion, and transparency	UW has always strived to create and promote an environment that values accountability, inclusion, and transparency.	Major efforts include: a) regular town hall meetings and informal engagements with President Seidel, b) inclusion of Staff and Faculty Senates in Cabinet meetings, and c) the creation of a Presidential communications plan

#### **Objective 4: Engage with and Serve the State of Wyoming**

Commitment: Sustain and enhance our extensive service to and engagement with the State to improve the mental, physical, and economic health of Wyoming and its residents.

##### **Key Execution Strategies**

<b>Key Execution Strategy</b>	<b>Baseline</b>	<b>Year 2 (FY 24) Progress</b>
Invest in and leverage UW Extension and Research & extension Centers	UW currently maintains extension centers in all 23 Wyoming counties and also maintains R&E Centers in Laramie, Sheridan and Powell	UW maintains extension centers in all 23 Wyoming counties and the Wind River Indian Reservation. These centers serve the citizens of Wyoming through education, community development, and agricultural programming.
Grow health and wellbeing initiatives across the state	Health and wellbeing initiatives currently provided by UW include a) Wyoming Institute for Disabilities, b) Community Health Worker Training Program, c) Family Medicine Programs, and d) Educational Health Center of Wyoming	UW continues to invest in its health and wellbeing initiatives including a) Wyoming Institute for Disabilities, b) Community Health Worker Training Program, c) Family Medicine Programs, and d) Educational Health Center of Wyoming

Expand the impact of the Wyoming Innovation Partnership	<p>The Wyoming Innovation Partnership is intended to align education, workforce development, and industry to support Wyoming's economic development needs. Phase I of the WIP primarily focused on building state-wide infrastructure support for the initiative as well as energy and healthcare.</p>	<p>Together with the Wyoming Community Colleges and other statewide stakeholders, UW is engaging in Phase III of WIP that focuses on areas critical to Wyoming's success including agriculture, digital infrastructure and technology, and entrepreneurship.</p> <p>A 5-year economic impact study conducted by UW's Center for Business and Economic Analysis indicates that the economic impact of WIP is over \$38 million with over 6,600 jobs created.</p>
Support Wyoming's economic and community development using the assets and expertise of all colleges and schools	<p>UW maintains a variety of services to support economic and community development throughout the institution include IMPACT 307, Business Resource Network, Center for Entrepreneurship, and Innovation, and the Center for Business and Economic Analysis</p>	<p>UW continues to serve the citizens and business of Wyoming with business and community development through programs and services including IMPACT 307, the School of Computing, The Business Resource Network, the Center for Entrepreneurship, and Innovation, and the Center for Business and Economic Analysis.</p>

Enhance UW's connections with and service to the people of Wyoming	<p>UW's land-grant mission is to be a unifying force expanding intellectual opportunity, advancing economic and cultural vitality, and contributing to the well-being of the communities that call Wyoming home.</p>	<p>UW achieved the Carnegie Community Engaged Classification which recognizes campuses who have deeply embedded community engagement into their operations.</p> <p>Through the UW in Your Community series, UW travels to all Wyoming counties to engage with the citizens and better understand how UW can serve them and their communities.</p> <p>Statewide programming includes extension centers, IMPACT 307, and the Malcolm Wallop Civic Engagement Program.</p>
Grow educational opportunities for Wyoming	<p>As the State of Wyoming's only 4- year, public institution, the University has a responsibility to serve the needs of the entire state. Current services include a) over ten fully online bachelor's degrees, b) Educational Opportunity Centers, and c) Student Educational Opportunity Program</p>	<p>9 fully online programs were developed during this time period and will launch in fall 2024.</p> <p>In addition to its over 100 academic programs, UW continues to provide educational programming statewide including through the Malcolm Wallop Civic Engagement Program and through professional development in the College of Education.</p>

### Objective 5: Cultivate Financial Stability/Diversification

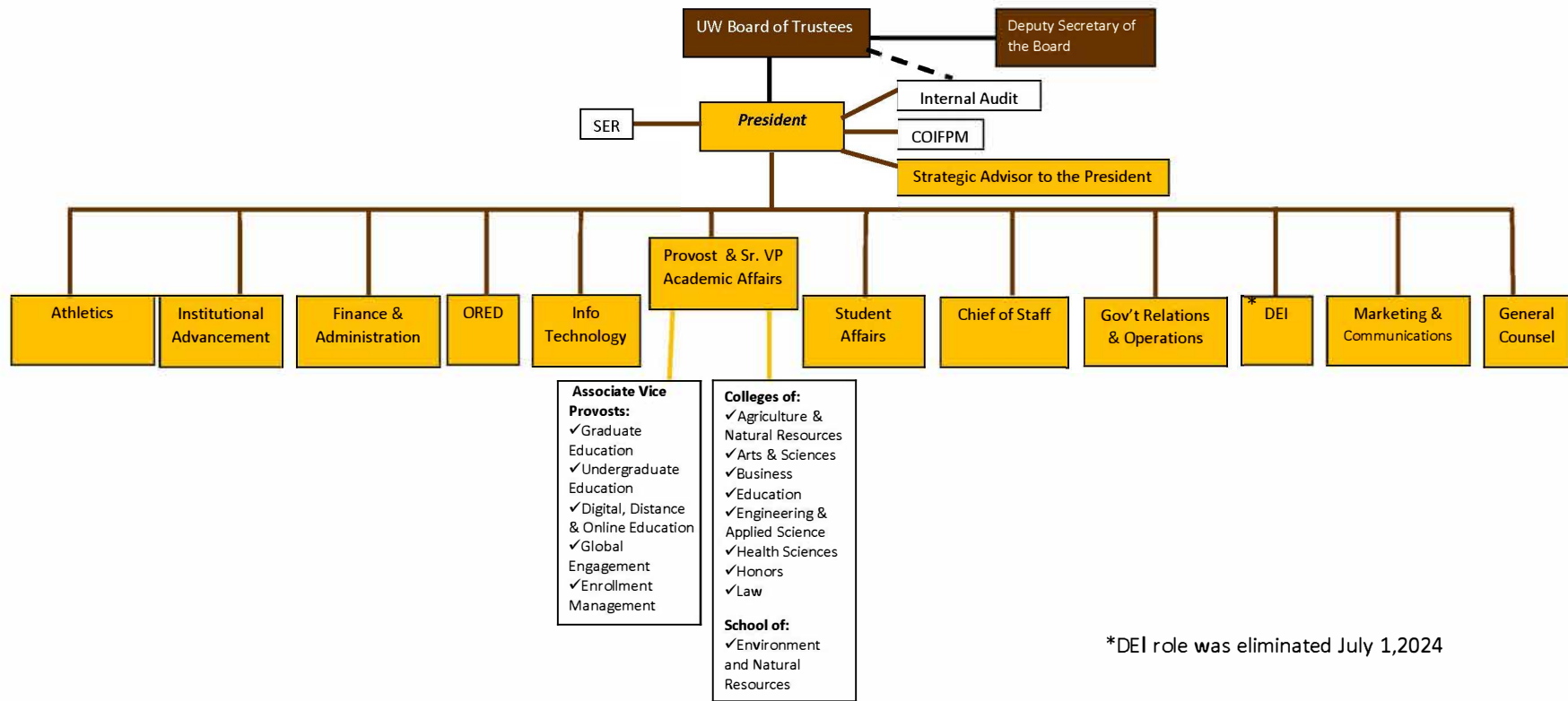
Ensure the long-term vitality of UW through diversification and growth of revenue streams and effective application of resources, infrastructure, and processes.

#### Key Execution Strategies

Key Execution Strategy	Baseline	Year 2 (FY 24) Progress
Strategically grow enrollment	Current Enrollment (Headcount Fall 2023) Undergraduate: 8,250 Graduate: 2,663 Total: 10, 913	UW completed a Strategic Enrollment Planning Process to identify goals and strategies for enrollment growth. UW's goal is to increase enrollment to 12,000 (headcount) by 2028.
Audit business processes to ensure effectiveness	Business processes are primarily audited at the local level. In addition, the Office of Internal Audit conducts audits regularly to ensure UW is adhering to laws, policies, and procedures.	UW continues its work to streamline positions and enhance consistency in job descriptions that enables for more upward mobility, efficiency, effectiveness, and job satisfaction.
Grow external funding for research and scholarship across all disciplines	In FY 23, there were a total of \$119 million in research expenditures across the University	UW continues to grow external funding for research and scholarship. Major awards include a \$25 million NSF grant to establish the CO-WY Climate Resilience Engine and \$1.6 million grant from the Helmsley Foundation to support health care professionals.

Leverage and grow corporate partnerships	UW has a long history of supporting corporate partnerships. Currently, support is disbursed throughout campus with multiple offices supporting this critical effort including the UW Foundation and Center for Entrepreneurship and Innovation.	UW launched the Office of Industry and Strategic Partnerships to establish dynamic alliances between academia and industry that will foster innovation and economic impact throughout the state and beyond. To date in calendar year 2024, corporate contributions total over \$9 million.
Enhance the partnership between UW and the UW Foundation	A strong and enduring partnership existing between UW & the UW Foundation. The UW Foundation's mission is to raise, receive, and manage private gifts to maximize support for the University of Wyoming. The President and CEO of the UW Foundation serves on the UW President's Cabinet.	UW and the UW Foundation continue to strengthen their partnership through fundraising, student success initiatives, and continued planning for a comprehensive campaign
Initiate planning for a comprehensive Campaign	A comprehensive campaign is a strategic and collaborative fundraising initiative aimed at engaging as many stakeholders as possible to achieve fundraising goals. UW's last comprehensive campaign ended in 2005.	UW and the UW Foundation have begun preliminary planning to begin a new comprehensive campaign.
Review UW budget model and program offerings	The current unrestricted operating budget is based on an incremental model where each year, the same allocation or cap is distributed with	UW launched a working group to establish a new budget model that is more responsive to environmental change and incentivizes sustainable growth. The new budget model is

	slight changes.	expected to be implemented no sooner than fiscal year 27.
Develop campus energy plan	The University maintains a Campus Utilities Master Plan that was last update in 2020.	Updates to the Campus Utilities Master Plan are in progress.
Refine UW positioning, brand strategy, and brand promise	UW's brand strategy and positioning has benefitted from "The World Needs More Cowboys," and the "I Am A Cowboy" campaigns. In addition to winning national awards, a recent student survey shows the campaign resonated with existing students and half of all first-year students and sophomores in Fall of 2022 reported the campaign had a positive impact on their decision to attend UW. In addition, UW continues to fare well in national rankings when compared to its peer institutions.	UW is committed to building on past successes by constantly examining our brand, making changes as the market demands, and ensuring our marketing efforts highlight our unique culture and new and evolving programs important to tomorrow's students.



\*DEI role was eliminated July 1,2024





**Narrative for the Western Interstate Commission for Higher Education (WICHE) FY 2024  
Annual Report  
(July 1, 2023 - June 30, 2024)**

**General Information**

WICHE has no administrative staff or director. Administrative support for the agency is provided through staffing at the College of Health Sciences in the University of Wyoming.

**Agency Contact**

Michelle Hilaire, Interim Dean, University of Wyoming College of Health Sciences (307) 766-3495

University of Wyoming 1000 E. University Avenue Dept. 3432  
Laramie, Wyoming 82071 mhilaire@uwyo.edu

**Year Established**

The Western Interstate Commission for Higher Education was established by statute in 1953.

**Statutory References**

*Wyoming Statutes*, Title 21, Chapter 16, Article 2.

**Number of Authorized Personnel**

There are three WICHE commissioners appointed by the Governor. In FY 2023, Wyoming's representatives were UW Provost Kevin Carmen, Laramie; Senator Fred Baldwin, Kemmerer; and Laramie County Community College President Joe Schafer, Cheyenne.

**Organization Structure**

WICHE is a separate operating entity funded by state legislative appropriation. The functions of the agency are performed by personnel within the University of Wyoming under the umbrella of the College of Health Sciences.

**Clients Served**

WICHE serves Wyoming residents from the undergraduate level through graduate and professional programs. WICHE also provides support and research for all Wyoming Community Colleges and the University of Wyoming.

**Budget Information**

FY 2024 General Fund Expenditures: \$2,441,938.00

**Meeting frequency**

The WICHE Commission meets twice per year. WICHE Certifying Officers meet once a year.

**Mission and philosophy**

The mission of WICHE, based upon its enabling legislation, is to provide residents within Wyoming and the other western states within the compact an opportunity to obtain high-quality, cost-effective education without replicating programs in every state.

**Major Accomplishments/Efficiencies**

The annual report published by the WICHE office is available on the web at: <http://www.wiche.edu>. Wyoming highlights are available at <http://www.wiche.edu/state-highlights/wyoming>.

**Professional Student Exchange Program**

Through WICHE's Professional Student Exchange Program (PSEP), Wyoming sent 80 students to out-of-state programs in 2023-24 in 9 different fields.

Field	# of Wyoming students
Dentistry	7
Medicine	9
Occupational Therapy	5
Optometry	8
Osteopathic Medicine	4
Physical Therapy	20
Physician Assistant	1
Veterinary Medicine	26
Podiatry	0
<b>TOTAL</b>	<b>80</b>

**Western Regional Graduate Program**

Wyoming sent 85 students to out-of-state institutions via the Western Regional Graduate Program, while receiving 5.

**Western Undergraduate Exchange**

1,174 Wyoming students participated in Western Undergraduate Exchange (WUE), attending schools in other WICHE states while 1,390 WUE students attended Wyoming institutions from other WICHE states.

**Internet Course Exchange**

The University of Wyoming is a member of WICHE's Internet Course Exchange (ICE), an alliance of member institutions and systems that share distance delivered courses among two- and four-year institutions in the 16-state/island WICHE region.

**Interstate Passport Program**

The Interstate Passport program to block transfer lower division general education courses facilitates transfer of students from other Passport institutions.

**Narrative for the Western Interstate Commission for Higher Education (WICHE)**

**FY 2024 Write Off Report**  
(July 1, 2023 - June 30, 2024)

**Agency Contact**

Michelle Hilaire, Interim Dean, University of Wyoming College of Health Sciences (307)  
766-3495  
University of Wyoming 1000 E. University Avenue Dept. 3432  
Laramie, Wyoming 82071 mhilaire@uwyo.edu

**Statutory References**

*Wyoming Statutes*, Title 21, Chapter 16, Article 2.

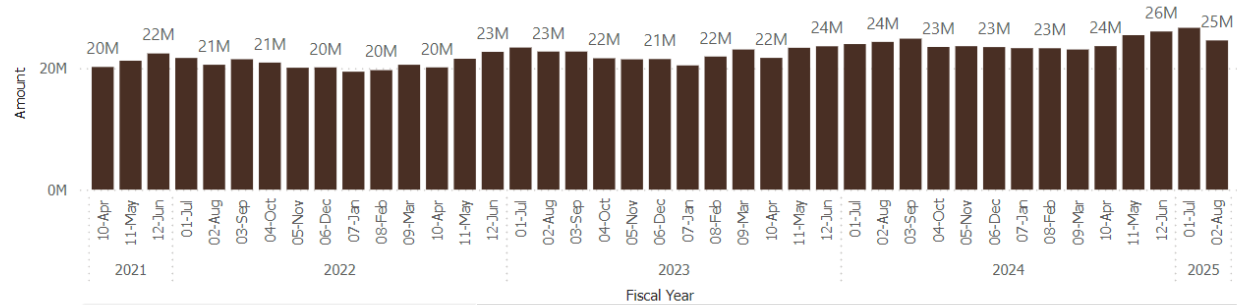
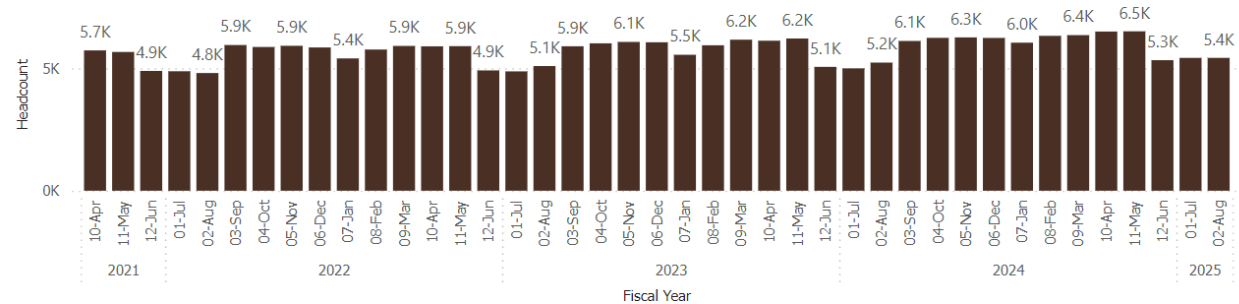
**WICHE PSEP Write Offs of Support Fees:**

To date there have been no write off of support fees provided under the WICHE PSEP Contract which began to take effect in 2013. All individuals who have received money are either still in their educational process, repaying their obligation via service to the State of Wyoming or repaying the expended fund.



Payroll Snapshot Headcount Unduplicated By Month

Fiscal Year	Fiscal Month	Headcount	Amount
2025	02-Aug	5422	24,561,120.24
2025	01-Jul	5421	26,633,477.06
2024	12-Jun	5328	26,032,257.24
2024	11-May	6505	25,427,920.47
2024	10-Apr	6496	23,621,587.81
2024	09-Mar	6350	23,066,078.12
2024	08-Feb	6321	23,275,856.17
2024	07-Jan	6042	23,286,956.75
2024	06-Dec	6236	23,466,406.44
2024	05-Nov	6257	23,613,921.69
2024	04-Oct	6239	23,486,399.01
2024	03-Sep	6112	24,851,761.31
2024	02-Aug	5229	24,317,545.72
2024	01-Jul	4994	23,962,606.55
2023	12-Jun	5055	23,597,730.55
2023	11-May	6212	23,349,249.84
2023	10-Apr	6122	21,687,982.43
2023	09-Mar	6164	23,066,815.68
2023	08-Feb	5936	21,907,255.02
2023	07-Jan	5548	20,445,378.14
2023	06-Dec	6058	21,494,758.44
2023	05-Nov	6072	21,449,941.50
2023	04-Oct	6015	21,619,608.05
2023	03-Sep	5895	22,728,311.16
2023	02-Aug	5088	22,726,949.38
2023	01-Jul	4871	23,389,818.85
2022	12-Jun	4910	22,683,200.59
2022	11-May	5900	21,543,191.02
2022	10-Apr	5893	20,119,375.87
2022	09-Mar	5909	20,555,952.77
2022	08-Feb	5767	19,666,110.21



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## Payroll Snapshot Headcount Unduplicated By Month

Fiscal Year	Fiscal Month	Benefited	Non-Benefited	Total Headcount	Benefited Amount	Non-Benefited Amount	Total Amount
2025	02-Aug	3147	2275	5422	21,417,318.17	3,143,802.07	24,561,120.24
2025	01-Jul	3111	2310	5421	22,330,504.67	4,302,972.39	26,633,477.06
2024	12-Jun	3105	2223	5328	22,933,012.13	3,099,245.11	26,032,257.24
2024	11-May	3064	3441	6505	21,478,655.51	3,949,264.96	25,427,920.47
2024	10-Apr	3057	3439	6496	19,852,726.64	3,768,861.17	23,621,587.81
2024	09-Mar	3054	3296	6350	19,607,571.52	3,458,506.60	23,066,078.12
2024	08-Feb	3055	3266	6321	19,616,392.36	3,659,463.81	23,275,856.17
2024	07-Jan	3047	2995	6042	20,196,974.03	3,089,982.72	23,286,956.75
2024	06-Dec	3020	3216	6236	19,766,364.69	3,700,041.75	23,466,406.44
2024	05-Nov	3035	3222	6257	19,632,865.82	3,981,055.87	23,613,921.69
2024	04-Oct	3059	3180	6239	19,752,434.41	3,733,964.60	23,486,399.01
2024	03-Sep	3045	3067	6112	20,409,018.47	4,442,742.84	24,851,761.31
2024	02-Aug	3005	2224	5229	20,550,204.21	3,767,341.51	24,317,545.72
2024	01-Jul	2961	2033	4994	20,886,287.15	3,076,319.40	23,962,606.55
2023	12-Jun	2964	2091	5055	20,612,393.70	2,985,336.85	23,597,730.55
2023	11-May	2940	3272	6212	19,703,116.93	3,646,132.91	23,349,249.84
2023	10-Apr	2943	3179	6122	18,234,227.90	3,453,754.53	21,687,982.43
2023	09-Mar	2934	3230	6164	19,126,466.57	3,940,349.11	23,066,815.68
2023	08-Feb	2919	3017	5936	18,689,085.26	3,218,169.76	21,907,255.02
2023	07-Jan	2929	2619	5548	18,482,105.40	1,963,272.74	20,445,378.14
2023	06-Dec	2906	3152	6058	18,282,791.60	3,211,966.84	21,494,758.44
2023	05-Nov	2899	3173	6072	18,040,780.02	3,409,161.48	21,449,941.50
2023	04-Oct	2880	3135	6015	18,242,604.19	3,377,003.86	21,619,608.05
2023	03-Sep	2898	2997	5895	18,411,645.96	4,316,665.20	22,728,311.16
2023	02-Aug	2910	2178	5088	19,287,941.94	3,439,007.44	22,726,949.38
2023	01-Jul	2889	1982	4871	20,530,501.42	2,859,317.43	23,389,818.85
2022	12-Jun	2876	2034	4910	19,927,463.53	2,755,737.06	22,683,200.59
2022	11-May	2864	3036	5900	18,282,622.63	3,260,568.39	21,543,191.02
2022	10-Apr	2859	3034	5893	16,988,781.51	3,130,594.36	20,119,375.87
2022	09-Mar	2878	3031	5909	16,914,028.45	3,641,924.32	20,555,952.77
2022	08-Feb	2877	2885	5762	16,700,255.84	2,055,862.47	18,756,118.31

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**Entity**

10 ▼
**Division**

All ▼
**Subdivision**

All ▼
**Organization**

All ▼
**Natural Account**

All ▼
**Fund Class**

105 ▼
**Fund Source**

All ▼

Fiscal Period	Period Budget	Period Actuals	Period Variance
01-Jul	17,356,592.71	16,735,422.12	621,170.59
02-Aug	17,356,592.71	15,813,590.46	1,543,002.25
03-Sep	17,356,592.71	0.00	17,356,592.71
04-Oct	17,356,592.71	0.00	17,356,592.71
05-Nov	17,356,592.71	0.00	17,356,592.71
06-Dec	17,356,592.71	0.00	17,356,592.71
07-Jan	17,356,592.71	0.00	17,356,592.71
08-Feb	17,356,592.71	0.00	17,356,592.71
09-Mar	17,356,592.71	0.00	17,356,592.71
10-Apr	17,356,592.71	0.00	17,356,592.71
11-May	17,356,592.71	0.00	17,356,592.71
12-Jun	17,356,592.71	0.00	17,356,592.71
<b>Total</b>	<b>208,279,112.52</b>	<b>32,549,012.58</b>	<b>175,730,099.94</b>

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**Entity**

10 
**Division**
 Search

- ☐ 105
- ☐ 110
- ☒ 200
- ☐ 300
- ☐ 305
- ☐ 400

200 
**Fund Source**

All 

Fiscal Period	Period Budget	Period Actuals	Period Variance
01-Jul	1,983,756.54	1,685,081.37	298,675.17
02-Aug	1,983,756.54	1,457,674.17	526,082.37
03-Sep	1,983,756.54	0.00	1,983,756.54
04-Oct	1,983,756.54	0.00	1,983,756.54
05-Nov	1,983,756.54	0.00	1,983,756.54
06-Dec	1,983,756.54	0.00	1,983,756.54
07-Jan	1,983,756.54	0.00	1,983,756.54
08-Feb	1,983,756.54	0.00	1,983,756.54
09-Mar	1,983,756.54	0.00	1,983,756.54
10-Apr	1,983,756.54	0.00	1,983,756.54
11-May	1,983,756.54	0.00	1,983,756.54
12-Jun	1,983,756.54	0.00	1,983,756.54
<b>Total</b>	<b>23,805,078.48</b>	<b>3,142,755.54</b>	<b>20,662,322.94</b>

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**AGENDA ITEM TITLE: Annual Report of Expenditures MHRGC Facilities Maintenance Fund**

(Stark, Marlatt)

**SESSION TYPE:**

- ☐ Work Session
- ☒ Information Session
- ☐ Other
- ☐ [Committee of the Whole – Items for Approval]

**APPLIES TO STRATEGIC GOALS:**

- ☐ Yes (select below):
  - ☐ Institutional Excellence
  - ☐ Student Success
  - ☐ Service to the State
  - ☐ Financial Growth and Stability
- ☒ No [Regular Business]

☒ *Attachments are provided with the narrative.*

**EXECUTIVE SUMMARY:**

As part of the reporting process to the UW Board of Trustees, the UW Foundation presents a summary of the activity and remaining balance of the FF&E Replacement Fund for the Marian H. Rochelle Gateway Center as of the end of fiscal year 2024. Contributions from the university and the foundation to-date, interest earnings to-date, and expenditures to-date are included—giving the ending balance for the fund. A summary listing of the expenditure activity is also presented. The individual invoices of said activity are available upon request.

**PRIOR RELATED BOARD DISCUSSIONS/ACTIONS:**

Report presented annually at the September Board of Trustee meetings.

**WHY THIS ITEM IS BEFORE THE BOARD:**

This reporting is part of the lease agreement between the UW Foundation and the UW Board of Trustees for the Marian H. Rochelle Gateway Center.

**ACTION REQUIRED AT THIS BOARD MEETING:**

Request that the UW Board of Trustees accept the Annual Report of Expenditures MHRGC Facilities Maintenance Fund.

**PROPOSED MOTION:**

[Trustee Fall, as UW Trustee assigned as liaison to the UW Foundation Board of Directors.]

I move to authorize acceptance of the Annual Report of Expenditures MHRGC Facilities Maintenance Fund.

**PRESIDENT’S RECOMMENDATION:**

The President recommends approval.



**University of Wyoming Foundation**  
**MHRGC - Reserve for MHR Gateway FF&E Replacement**  
**Balance as of June 30, 2024**

Funds Received from the University of Wyoming	\$ 1,109,000
Funds Received from the University of Wyoming Foundation	1,849,000
Funds Received from Interest Income	112,120
Expenditures To Date*	<u>(1,753,820)</u>
Balance of Reserve for MHR Gateway FF&E Replacement	<u><u>\$ 1,316,300</u></u>

\*see attached expenditure detail sheet; invoices available upon request

**University of Wyoming Foundation**  
**MHRGC - Reserve for MHR Gateway FF&E Replacement**  
**Detail of Expenditures as of June 30, 2024**

<b>FY2019</b>			
	Summary of FY2019 expenditure activity	\$	<b>28,971.99</b>
<b>FY2020</b>			
	Summary of FY2020 expenditure activity	\$	<b>275,411.07</b>
<b>FY2021</b>			
	Summary of FY2021 expenditure activity	\$	<b>57,830.00</b>
<b>FY2022</b>			
	Summary of FY2022 expenditure activity	\$	<b>96,019.37</b>
<b>FY2023</b>			
	Summary of FY2023 expenditure activity	\$	<b>804,568.12</b>
<b>FY2024</b>			
<b>Date</b>	<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
7/10/2023	Merchant Office Furniture Co.	Tables and Chairs	\$ 5,596.33
7/17/2023	Crowd Control Direct	Corded Barriers	3,937.61
7/25/2023	Avalis	Room Sign/Name Plate Material	7,684.00
7/25/2023	Amazon.com	Fridge Filter and Power Supply	127.72
9/4/2023	Trashcanswarehouse.com	New Trash/Recycle Cans	6,846.54
8/7/2023	Amazon.com	Banner Hangers	376.20
8/3/2023	Amazon.com	Replacement Plow Blades	919.98
8/6/2023	UW Institutional Marketing	Lighting Post Banners	2,695.00
9/8/2023	Amazon.com	Chairs	1,344.60
10/5/2023	Amazon.com	Line Conditioners for Video Wall	1,550.58
10/20/2023	Elk Country Cabinets and Millv	Replacement Cabinets in Boyd	2,888.83
10/11/2023	American Paintbrush Signs & C 4	Talker Panels	260.00
10/20/2023	Crescent Electric Supply Co.	Control Boxes	2,846.00
8/18/2023	Crow Peak Welding & Steel Se	Plow Cutting Edges & Sign	923.16
10/27/2023	Amazon.com	Meet Up Camera	585.00
9/6/2023	Merchant Office Furniture Co.	Chair Bases	272.68
1/8/2024	Advent	Down Payment for LED Timeline	113,200.00
1/10/2024	Avalis	Entrances Lettering	168.00
1/10/2024	Montgomery-Stryker Monumer	Touch Up Plaza Lettering	1,330.00
1/10/2024	DLR Group	Preliminary Design Work	5,958.00
1/19/2024	Avalis	Event Space Signs & Nameplates and Backing	738.74
2/22/2024	Dell Technologies	OptiPlex Micro Plus Computer for Walters Conference Room	685.09
2/29/2024	Advent	Turnkey Planning, Design and Installation	84,900.00
2/29/2024	Powers Products Co	Repair Airwall	5,226.00
3/7/2024	UW Operations	Move 3 Light Fixtures in Room 201A and Add Light Fixtures in Room 2	2,932.77
3/8/2024	DLR Group	Preliminary Design Work	1,986.00
3/27/2024	Advent	Payment for LED Timeline Display	113,200.00
4/1/2024	Frontier Cycles Inc	Fix Transmission and Shocks on Ranger	3,098.97
4/5/2024	Connect Solutions Group	Tech to Look at MHRGC Wallsplash	300.00
5/3/2024	UW Operations	Cylinder Lock for Room 317	110.00
5/3/2024	UW Operations	Install 5 Electrical Circuits Behind Timeline	3,509.33
5/6/2024	Amazon.com	Power Adapters	135.68
5/30/2024	Design Built Interiors LLC	Add Blocking in Wall to Hold Overhead Cabinets	832.15
5/31/2024	Advent	Timeline LED Screen	113,200.00
6/20/2024	Amazon.com	Power Supplies for Scalers	135.68
Various	Various	Various small item expenses	519.12
			<b>\$ 491,019.76</b>
<b>Grand Total FY2019, FY2020, FY2021, FY2022, FY2023, &amp; FY2024</b>		<b>\$</b>	<b>1,753,820.31</b>

Agenda Item #15 – PLACEHOLDER

Discussion: Parking and Storage Fees – UW Operations