

Approval of FY 2013 Budget

UW Board of Trustees
May 4, 2012



UNIVERSITY OF WYOMING

Board Authority

- The Trustees of the University of Wyoming, a constitutional body, are responsible for the “management of the university” (Wyoming Constitution, Article 7, 17)
- Part of fiduciary responsibility is to approve the operating budget each May.
- The FY 2013 (first year of the biennium) proposed budget presented – **seeking Board approval for the first year only**
- **Sec. I budget** includes total state appropriations for the block grant, tuition and other revenues (FMRs), special appropriations for 067 (SER), and the UW Medical Education budget (167)
- **Sec. II** contains self-sustaining budgets (sponsored funding for research and revenues from auxiliary operations, gifts, student fees and FMRs)
- **Total Operating Budget** reflects a comprehensive compilation of all sources and preliminary uses from both Section I and II as well as a combined University total for both 067 and 167
- Actual uses will reflect transfer authority of budget units



Key Assumptions

- Stable continuing enrollment
- University of Wyoming income fund grows by cumulative tuition and fee rate increases in FY 2013
- Including allowing differential tuition programs to retain their own tuition revenue
- Moved Student Health Service to Section II auxiliary status and allowing them to operate as a self-sustaining unit (healthy working capital balance to start out)
- **SECTION I HIGHLIGHTS:**
- **Tuition increases** include:
 - \$0.9M for libraries in FY 2013
 - \$0.7M for classroom technology
 - \$0.15M for instructional excellence
- State **general fund appropriation increases** include:
 - Another \$0.9M recurring for libraries in FY 2013
 - \$2.17M of the total biennium **one-time appropriation** for High Performance Computing
 - \$4.9M for health insurance and retirement benefits
 - \$10.2M for SER (with corresponding decrease in Section II AML funding)
- **EXPENDITURES**
- Health Insurance and Retirement
- Debt service anticipates approval of the Series 2012 bond issue
- Recall Don's comment yesterday regarding an essentially flat budget



Section II Highlights

- **FY 2013 Section II** operating budget reflects increases in non-recurring funding, particularly for energy-related initiatives:
 - School of Energy Resources strategic plan – \$10M of the total appropriation of \$10M
 - SER energy partnerships - \$7.15M of \$15M contingent upon matching funds
 - School of Energy Resources carbon storage and enhanced oil recovery --- \$.5M of \$1M
 - College of Engineering rare earth materials applied research - \$.35M of \$0.7 million
 - Total of \$18M (remainder loaded in FY2014 – block grant flexibility)
 - Energy science graduate stipends - \$1M (2nd of \$6M approp)
 - ***Note this list excludes capital construction appropriations***



Proposed UW Budget for FY 2013

Total Revenue / Sources	
	FY13 Proposed
General Fund	215,933,717
UW Income Fund	56,150,279
Athletics (Augmenting Revenue)	2,379,045
Sales & Services	2,570,805
Federal Mineral Royalties	13,365,000
Fed. Funds--Ag. Coll. Research	1,350,000
Fed. Funds--Ag. Coll. Extension	1,107,809
Land Income Fund---University	682,000
Land Income Fund---Ag. College	460,000
Foundation and Gifts	33,241,710
Clinic Income	4,546,236
Grants and Contracts --Fed. Funds AML through DEQ	19,570,000
Grants and Contracts -- Other Federal Funds	88,331,482
Grants and Contracts --State Funds	10,013,000
Grants and Contracts --Other Funds	5,223,541
Auxiliary, Enterprise and Other University Funds	84,443,146
Other Government Agency Funds	5,308,482
Total	544,676,252

Total Expenditures / Uses	
	FY13 Proposed
Full-time Personal Services (1000)	172,793,097
Overtime (1100)	49,322
Part-time Personal Services (1200)	25,722,081
Graduate Assistant (1400)	12,591,484
Employer Paid Benefits (1900)	77,357,088
Total Personnel Services	288,513,072
Support Services (2000)	163,490,855
Grant & Aid Payment (6000)	56,507,595
Non-op. Expenditure (8000)	34,272,054
Total	542,783,576



Proposed Action

- Approval of planned revenues (totaling \$544.7 million), expenditures (totaling \$542.8 million), non-General Fund carry forward amounts from FY 2012, and transfers contained in the operating budget of the University of Wyoming for the fiscal period beginning July 1, 2012 and concluding June 30, 2013.
- *Note: approval of the University's FY 2013 budget incorporates the budget authority for ASUW, Student Media (formerly Student Publications), and the Wyoming Union*
- On the Consent Agenda!
- QUESTIONS?

