The World Needs More

2017-18
University of Wyoming Annual Report on Giving
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2018 was an amazing year at the University of Wyoming Foundation. Thanks to you, we passed an important milestone, which will allow the University of Wyoming to launch even more students down the road to success, to perform more world-changing research, and to serve the state in more ways than ever before.

With your help, the University of Wyoming’s endowment surpassed the half-billion-dollar mark and now stands at $514.3 million. This tremendous achievement would not have been possible without 22,111 generous donors who stepped up to make this happen, giving a total of $51.8 million in private philanthropy in fiscal year 2018 (July 1, 2017, to June 30, 2018). Thanks to the support of its wonderful donors, alumni, and friends and several years of endowment giving, UW now has the largest endowment in the Mountain West Conference, surpassing its peers and approaching the reserves of much larger institutions.

The University of Wyoming Foundation is privileged and honored by this multitude of public-private partnerships. Our success is your success, and we happily shoulder our responsibility in prudently and proactively managing the university’s private assets.
The World Needs More

UNBENDABLE

OPTIMISM
THE Cowboy Spirit is alive and well at the University of Wyoming. It’s a sense of unbendable optimism and inspired creativity, of unshakeable determination and unwavering integrity, of adventurous spirit and unyielding courage.

Ours are diverse cowboys who come in every sex, shape, color, and creed. They come from across the nation and around the world. But they all share that drive toward innovation and excellence—the Cowboy Spirit.

It’s that drive that puts us on the map. It’s what allows us to offer a top-tier education at an excellent value, to be a nationally recognized research institution. Our student-to-faculty ratio is a low 15:1, and our students graduate with one of the lowest rates of student debt in the nation, with more than half our students graduating with no debt whatsoever. They study abroad in record numbers, thanks to the nation’s largest study-abroad endowment of any public institution, while closer to home, they take advantage of Wyoming’s great outdoors, as UW is a top-rated outdoor adventure school.

It’s the Cowboy Spirit of our donors that has propelled UW’s endowment to be the largest in the Mountain West Conference, approaching the reserves of institutions with three times our enrollment. The impacts of this support are broad, deep, and wide-ranging. They include student scholarships, extra-academic experiences, study abroad, faculty and research support, and world-class education and research facilities.

Whether they’re head-bent over textbooks and lab tables or cheering on the Cowboys and Cowgirls, our students are launching a successful future. That, in large part, is thanks to you, our generous and enthusiastic donors and friends.
Enrollment

12,397 TOTAL ENROLLMENT

UNDERGRADUATE (79%) GRADUATE (21%)

RESIDENT (67%) NONRESIDENT (33%)

51% 49%

INTERNATIONAL STUDENTS 6%

MINORITY STUDENTS 13%

WYOMING STUDENTS 67%

1,696 FIRST-TIME STUDENTS

1,086 NEW TRANSFER STUDENTS

Programs

17 INTERCOLLEGIATE VARSITY SPORTS

400 NCAA DIVISION 1 STUDENT-ATHLETES

NUMBERS BASED ON 2017-18 ACADEMIC YEAR. SOURCE: OFFICE OF INSTITUTIONAL ANALYSIS.
Academics

UNDERGRADUATE DEGREE PROGRAMS: 78
GRADUATE DEGREE PROGRAMS: 93
CERTIFICATE PROGRAMS: 21
AVERAGE INCOMING ACT SCORE: 24.7
AVERAGE INCOMING HIGH SCHOOL GPA: 3.48
STUDENT-TO-FACULTY RATIO: 15:1
DEGREES AWARDED: 2,976
SIX-YEAR GRADUATION RATE: 58%
AVERAGE TIME TO DEGREE FOR FIRST-TIME FULL-TIME STUDENTS: 4.66 YEARS
FALL-TO-FALL RETENTION RATE: 78%

Financial Bragging Rights

RESIDENT UNDERGRADUATE TUITION AND FEES: NO. 1 (LOWEST)
FIRST-TIME FULL-TIME STUDENTS RECEIVING SCHOLARSHIPS AND FINANCIAL AID: 95%
AVERAGE AWARD: $11,795
HIGH SCHOOL GRADUATES RECEIVING THE HATHAWAY SCHOLARSHIP: 91%
RESIDENT UNDERGRADUATE TUITION: $5,217
NONRESIDENT UNDERGRADUATE TUITION: $16,827
STUDENTS WHO GRADUATE WITH NO STUDENT DEBT: 55%
ENDOWMENT: $514.3 MILLION

Points of Pride

ONE OF THE LOWEST UNDERGRADUATE TUITIONS IN THE NATION
RANKED BEST SCHOOL FOR OUT-OF-STATE STUDENTS
95% STUDENT SATISFACTION
AVERAGE STARTING SALARY FOR UW BACHELOR’S: $45,519
RANKED NO. 1 ON LIST OF COLLEGES WORTH THE COST BY STUDENT LOAN HERO
LARGEST PUBLIC UNIVERSITY STUDY-ABROAD ENDOWMENT IN THE NATION
A TOP-RANKED OUTDOOR ADVENTURE COLLEGE BY OUTDOOR MAGAZINE AND BACKPACKER MAGAZINE
WYOMING RANKED NO. 5 STATE FOR HIGHER EDUCATION BY U.S. NEWS & WORLD REPORT
NCAR-WYOMING SUPERCOMPUTING CENTER RANKED 20TH MOST POWERFUL IN THE WORLD
The World Needs More

OUTSIDE THINKERS
David and Cory LeNorman’s $2.5 Million Gift Supports Excellence in Energy, Engineering, and STEM
ALUM David D. LeNorman believes in excellence in education, research, and entrepreneurship. That’s why he and his wife Cory made a transformational gift to the University of Wyoming that supports engineering, energy, and STEM programs.

“My wife Cory and I are especially proud of the State of Wyoming’s efforts to advance these programs with matching funds, supporting generations of future students focusing on the STEM-related fields of study,” says LeNorman.

The gift of $2.5 million, doubled to $5 million through state funds, supports the LeNorman Endowed Leadership Chair in Petroleum Engineering for the head of the Department of Petroleum Engineering. It also creates an excellence fund—the LeNorman Family Excellence Fund in Petroleum Engineering.

“The LeNormans’ support of petroleum engineering at the University of Wyoming is remarkable,” says UW President Laurie S. Nichols. “I would like to thank them for their investment in the future of UW and Wyoming in this field that Dave knows so well. Securing strong leadership and providing excellence funds is so important for faculty and students as we offer an enhanced STEM education and pursue cutting-edge oil and gas research.”

LeNorman is a president, CEO, and dedicated philanthropist who followed in his father’s and grandfather’s footsteps, both of whom were in the oil and gas industry. He earned his bachelor’s in petroleum engineering from UW, as well as earning an MBA and working toward a master’s in chemical engineering from universities in Oklahoma. After 30 years’ experience in the industry, including Texaco, he founded LeNorman Energy and a number of other successful companies.

Even now, the excellence at the University of Wyoming that the LeNormans’ are supporting is being realized.

Dr. Mohammad Piri, an international leader in the study of the flow of fluid in porous media, leads a large team within the new High Bay Research Facility doing innovative research. This research drastically expands our understanding of how multi-phase

My wife Cory and I are especially proud of the State of Wyoming’s efforts to advance these programs with matching funds, supporting generations of future students focusing on the STEM-related fields of study.”

— David LeNorman
fluids behave in oil and gas reservoirs, which promises significantly higher recoveries of oil and gas from both conventional and unconventional reservoirs. This could change the playing field for Wyoming’s oil and gas industry.

Our students and faculty are benefiting from the state-of-the-art Drilling and Completions Simulation Laboratory in the new Engineering Education and Research Building, thanks to a partnership with Drilling Systems, one of the world’s top simulation companies. Thanks to this technology, UW is becoming one of the most technologically advanced institutions in the world.

The new $105 million Engineering Education and Research Building itself is an amazing new facility that will allow researchers to do their best work. The EERB is the single largest capital facilities project in university history and is slated for completion in 2019.

The EERB is part of the Tier-1 Engineering Initiative that stemmed from Governor Matt Mead’s Energy, Engineering, STEM Integration Task Force to develop synergy across the fields of energy and STEM—science, technology, engineering, and mathematics. This task force has resulted in millions of dollars of private and public investments in the university. The goals of the Engineering Initiative include excellence in undergraduate education, world-class research and graduate education, productive economic development through partnerships, and K–14 STEM education.

This generous gift by the LeNormans will take UW Petroleum Engineering into the future. “Our hopes are that the acknowledgment of these programs and this gift will stimulate future alumni investment across the board in many focus areas of study and research at the University of Wyoming,” says LeNorman.
A LEGENDARY PROFESSOR INSPIRES A
Legendary Gift

Ole and Iris Carlson Support Geology and Geophysics During Their Lives and Through Their Estates
professors leave a legacy in many ways, not least of all in the students they inspire and lead to greatness. S. H. “Doc” Knight was one of those teachers, and Carl “Ole” Carlson and his wife Iris are two of the many students whose lives were changed by this amazing teacher.

“We owe the University of Wyoming a great deal because it essentially provided the means for success for me and my family,” Ole told the UW Foundation in 2002.

“We are tremendously grateful to the Carlsons for their generosity, and the recent and substantial increase to the Carlson Endowment will allow our department to do things that few other departments in the nation can do these days,” says Carrick Eggleston, head of the Department of Geology and Geophysics.

Ole and Iris were both from Gillette and came to UW to go to college. Ole completed two years of engineering courses before enlisting in the U.S. Navy as an aviation cadet after Pearl Harbor. He served as a carrier-based fighter pilot in the Pacific Theater.

Meanwhile, Iris, who was his girlfriend at the time, was a sorority sister of Doc Knight’s daughter. Enrollment in geology courses was way down because of the war, and thinking ahead, Doc Knight, then head of Geology, started contacting potential geology majors. He had Iris contact Ole to ask permission to review Ole’s transcript. Doc then contacted Ole, urging him to change his major to geology after the war, which he did.

“That was shrewd of him to recruit students from engineering because they had all the prerequisites for a geology major so they could finish their geology courses in two years,” Ole said. “Geology’s enrollment was experiencing war-time lag, but Doc Knight built it up to full enrollment one year before the end of the war by making connections as he did with me.”

Ole and Iris were married in 1947, one year after Ole had returned to UW. “Iris helped me through chemistry, and she worked on campus to bring home the bacon!” Ole said, laughing. They eventually had a son.

Ole then enjoyed a thirty-three-year career as a petroleum geologist in oil and gas exploration with Mobil Oil Corporation: “I considered going off on my own in the business. Many of my graduate school classmates became independent geologists after a few years’ experience, but I was having so much fun working for Mobil.”

Ole is grateful to his legendary teacher. “I loved going to work every day and I never had the
opportunity to thank Doc Knight in person for giving me the opportunity to have such a rewarding and enjoyable career,” he says.

In turn, the Carlsons have left a huge legacy of their own. First, during their lifetimes, they created the Carlson Family Fund for Geology and Geophysics, which supports excellence in students, faculty, programs, and facilities in the Department of Geology and Geophysics. They then augmented this fund through their estate plans through a charitable remainder unitrust that benefited their son Dwight and UW. This fund is significant in size, and its flexibility is a boon to the department.

“The department faculty have worked with me to develop a whole range of ways to improve both the teaching and research prowess of the department with the goal of attracting more students into our fascinating science, providing field and study-abroad experiences for students, and supporting new research initiatives that enhance the flow and exchange of ideas in our department,” says Eggleston. “In short, we are investing in both our teaching and research missions for the benefit of students, both undergraduate and graduate.”

The fund has been used to maintain excellence in teaching and research. This includes special opportunities for students and faculty members including field trips, workshops, conferences, and undergraduate field and laboratory research, to purchase new equipment that enriches the teaching and research mission, to supplement start-up money for new faculty members, to renovate space for student and faculty use, scholarships for undergraduates, expenses associated with the Field Course in Geology, and travel expenses for students and faculty.

We are so very grateful to the Carlsons for their kindness and generosity. They will be missed, but their legacy lives on through the future geologists they are inspiring.

“We owe the University of Wyoming a great deal because it essentially provided the means for success for me and my family.”

— Ole Carlson
Anne and Nip Mears’s Planned Gift Extends Their Amazing Support for the UW Geological Museum

GEOLOGY
For All
HOW do you measure dedication?
How do you recognize a couple who have continuously given so much of their time and treasure to the University of Wyoming?

Long-time University of Wyoming benefactors, horsewoman Anne Mears and eminent professor and geologist Brainerd “Nip” Mears, continue their extraordinary support of their UW endowment—the Brainerd “Nip” and Anne C. Mears Excellence Fund for the University of Wyoming Geological Museum—with an additional gift that continues the endowment’s mission into the future.

Previously, they contributed $570,000 to establish the endowment, which was matched by the State of Wyoming for $1.14 million. The fund’s purpose is to elevate the museum’s national prominence in geological research and education.

“The UW Geological Museum has been integral to UW almost since UW’s founding,” says Carrick Eggleston, head of the Department of Geology and Geophysics. “The outstanding museum management by Dr. Laura Vietti combined with the generous previous and planned support from the Mearses give us a unique opportunity to expand the size and scope of the museum and improve upon its already increased visitation numbers, with up to 23,000 per year from all 50 states and 30 other countries in recent years.”

The UW Geological Museum is a vital part of the University of Wyoming and was recently voted among the top university museums in the nation. It inspires the public of all ages and educational backgrounds with an appreciation for Wyoming’s prehistoric past, fossils, and mineral resources, as well as highlighting important geology and energy research by UW students and faculty.

The Geological Museum features displays to illustrate Wyoming’s past environments, highlighted by a 75-foot *Apatosaurus* (*Brontosaurus*) skeleton that dominates the museum’s exhibit hall. Another highlight is Big Al, a display of the most complete *Allosaurus* fossil ever found. Hundreds of rock and mineral samples from throughout Wyoming’s geological history are also displayed, including specimens that illuminate with fluorescent glow under ultraviolet light. There is an interactive terrain mapping program over a sandbox that projects the topographic contours onto the sand in real time as kids and adults shift and build hills and valleys.

“With the Mearses’ planned support, the future is particularly bright for the UW Geological Museum as a resource for the citizens of Wyoming, for our visitors from around the world, for our schools, and of course for our students.”

— Carrick Eggleston
Thanks to this invaluable endowment, the museum was recently renovated and upgraded. These renovations were absolutely necessary, as much of the museum’s infrastructure was outdated, and some did not meet code. Not only that, stale display technology did not age well, though it was new and exciting when first introduced.

Upgrades include exhibit changes that brought content in line with current science and updating displays with current technology—which makes them more interactive and more inspiring for visitors of all ages. Less showy but just as vital to a modern museum were the more basic upgrades such as up-to-date lighting, renovated staircases and entrances to make them ADA compliant, updated environmental conditions, and the replacement of asbestos flooring tiles with polished concrete. Future renovations may include exhibits focusing on everything from the rise of mammals to Wyoming water to continued 3D digitization of UW fossil collections.

To honor the Mearses’ deep commitment to the museum and the university, a space has been named in honor of the Mears family—the display hall to the east of the main hall with windows into the museum prep room has been named the Brainerd “Nip” Mears Nook.

“With the Mearses’ planned support, the future is particularly bright for the UW Geological Museum as a resource for the citizens of Wyoming, for our visitors from around the world, for our schools, and of course for our students,” says Eggleston.

The Mearses have long been leaders in private support for the university. They contributed funds and raised awareness to construct the Cliff and Martha Hansen Livestock Teaching Arena and the Earth Sciences Building, among other things.

Anne earned her bachelor’s in art history in 1947 from Vassar and a master’s in art in 1956 from UW. The Mearses were active Morgan horse breeders and trainers for more than 40 years, and Anne was inducted into the American Morgan Horse Association Hall of Fame and is past vice president and lifetime director of the Continental Divide Morgan Horse Association.

Nip earned his bachelor’s in geology from Williams College and served in the Marine Corps in World War II in the South Pacific. While a student at Columbia University, he attended UW’s Geology Summer Science Camp where he fell in love with Wyoming and with Anne. He earned his doctorate from Columbia and then came to the University of Wyoming, where he taught for 40 years and also served as head of the Science Camp. Nip passed away in 2015.
A PASSION FOR
Railroads

Railroad Expert Jim Ehernberger Passes On a Lifetime Collection of Railroad History to Future Generations
Imagine it’s the 1930s. A small boy is visiting the train yards in Omaha, Nebraska. Wide-eyed, he sees his first gleaming, chuffing locomotive and is captivated. It’s not hard to imagine that boy falling in love with this beautiful technology for life.

That’s what happened to Jim Ehernberger of Cheyenne. For 65 years, he’s been a respected and well-known photographer and expert on trains and the railroad. That little boy’s love of trains blossomed into a lifelong passion.

It was then that Jim started his collection. He began hanging out at the depot and started collecting train schedules. His family moved to Cheyenne, and he got his first job at age 16 for the Union Pacific Railroad. He then stayed on for 34 years as a dispatcher. “I loved what I did,” Jim says.

Jim has published 15 volumes of railroad history—including Sherman Hill, Union Pacific, Smoke Over the Divide: Union Pacific, Wyoming Division, and Union Pacific Depot: An Elegant Legacy to Cheyenne—and has contributed to railroad magazines. He has appeared in documentaries for PBS, BBC, and German PBS. Starting when he was 17, he has been a world-renowned photographer of trains and has produced 38 pictoral books for the Union Pacific Historical Society.

He collects railroad records and related historical material, negatives, photographs, maps, schedules, and materials documenting railroad history in the West, with a special interest in the steam engine. He was active in the Wyoming Historical Society, the Union Pacific Historical Society, and other railroad enthusiast clubs. He has amassed one of the largest collections of Union Pacific and transportation-related material—a collection that he wants to share with others. Jim has been working since the mid-1990s with the American Heritage Center to organize and donate his collection.

To fund the archiving of his wonderful collection at the AHC, Jim set up a retained life estate. Under this agreement, Jim’s house is donated to the University of Wyoming, yet he is able to live in it for the remainder of his life, and he realizes a sizable income tax deduction. At the end of the life estate term, the title of the house will be transferred to UW, which is then able to sell it and use those

“Having money available is important. If you want a collection preserved and made available through cataloging and other means, it is important that money is considered.”

— Jim Ehernberger
funds to support the area Jim cares about—his wonderful railroad papers and photographs at the AHC. This endowment supports not only this collection but also other future transportation-related collections.

“Having money available is important,” Jim says. “If you want a collection preserved and made available through cataloging and other means, it is important that money is considered.”

In addition, because of the state matching program, Jim was able to double his donation with state dollars, and because he was able to take advantage of state matching funds, the AHC is able to use the expendable earnings on the state-match portion of the funds now.

And that’s not all. He’s given in other ways, and he went above and beyond by including UW in his estate as a beneficiary of a qualified retirement plan. Because of the upfront tax-advantaged nature of a retirement plan, money received in a distribution or that goes to heirs is subject to income tax. However, money given to a charity is not taxed. The same is true for charities named as death beneficiaries—there is no tax associated with the assets.

You can tell that Jim was and is really good at his job—all you have to do is take one look at his basement. He is in the process of organizing the tens of thousands of photographs and negatives he has taken and all the historical material he has collected. That is slowly being transferred to the AHC.

Neatly labeled filing cabinets line the walls and are filled with carefully aligned file folders. Negatives in professional-grade sleeves are labeled and associated with prints, which are also in protective envelopes. Some cabinets are organized alphabetically and some by subject, depending on the best way to access them.

Jim is making all this amazing material available for everyone, and that ends up being what he is passionate about—passing it on to others.
Jim and Jill Anderson’s Philanthropy Supports Graduate Students

RESILIENCY BEGETS Generosity
FOR Jim and Jill Anderson, giving is about honoring the hard work of their parents and grandparents and about passing on to future generations.

The Andersons were both born and raised on ranches in Wyoming. Both are alumni of the University of Wyoming, Jim with a bachelor’s in 1965 and a master’s in 1967 in geology and Jill with a bachelor’s in 1967 in elementary education. Jim went on to become a successful oil and gas exploration geologist in the Rocky Mountain region and Jill a preschool teacher in the Jefferson County, Colorado, school system.

Both families homesteaded in Wyoming, Jim’s grandparents in the early 1900s in Laramie County and Jill’s parents in Weston County in 1933. Both families were—and still are—self-reliant Wyoming-tough ranchers. They lived through the hard times of droughts, floods, oilfield accidents, the Great Depression, and World War II. Times were tough and people worked hard. Both ranches are still in the families today.

During the Depression and the War, Jill’s dad worked as a ranch hand and was able to eke out a living and start his ranch in the 1930s. Over the years, he was able to acquire more ranch land and became an icon in Weston County. During that same period of time, Jim’s dad trapped furs, sheared sheep, and worked as a ranch hand to earn enough money to buy his ranch in 1946. He raised purebred black-faced Suffolk sheep. Jill’s family, as she likes to say, “is cattle all the way,” but Jim adds that “pump jacks are king.”

Jim says that “If we hadn’t grown up with parents like that, we probably wouldn’t have gotten to where we are today. Our goal is to give the opportunity to others that they gave to us.”

In 1994, Jim and his mother, Marie, established what has come to be the Earl F.
Anderson and V. Marie Anderson Energy Industry Graduate Profession Geologist Assistantship Endowment in the Department of Geology in honor of his parents. The fund supports graduate students in natural resource development geology who want to become professional geologists and to work in the energy industry after graduation. Recent contributions to this endowment were dedicated to Dr. Don Boyd, Jim’s thesis advisor and mentor. Dr. Boyd instilled a sense of excellence in students by example.

Jim and Jill established the Earl and Minnie Lynch Production Agriculture Graduate Assistantship Endowment in 2014 to honor Jill’s family. The fund supports graduate students going into production agriculture, primarily ranching and farming. Even though they have lived in Colorado for 51 years, Jim and Jill have deep roots in the Wyoming agriculture industry and want to support its survival and transition into what is rapidly becoming a technology-driven business.

The Andersons were contributors to the construction of the Veterans Services Center in the student union that opened in September of 2018. They are working with Marty Martinez, director of the center, and the UW Foundation to establish an endowment to provide scholarships to Wyoming’s military veterans. This endowment will be dedicated to the proposition that we shall never forget our veterans and what they have done for us as a nation.

All of this is in the spirit of “Go Cowboys.”

“If we hadn’t grown up with parents like that, we probably wouldn’t have gotten to where we are today. Our goal is to give the opportunity to others that they gave to us.”

— Jim Anderson
The World Needs More
Fearless Authenticity
THROUGH private support, the University of Wyoming is able to rise above the ordinary to become one of the nation’s finest public land-grant universities, and the work of the University of Wyoming Foundation exemplifies the university’s private-public partnership. Over the years, UW alumni and friends and Wyoming’s governor and state legislature have steadfastly supported Wyoming’s university. From scholarships to professorships, from program support to facilities construction, they have established and supported unprecedented numbers of endowments.

FUNDRAISING TOTAL $51.8M

ENDOWMENTS 1,487

Investments

The UW Board of Directors Investment Committee is responsible for determining the investment policy and selecting investment managers for the endowment pool. They combine diverse areas of expertise to bring a wealth of financial experience to the management of the foundation’s investments. They worked diligently with Meketa Investment Group during fiscal year 2018 to proactively manage the foundation’s portfolio.

Having professional investment managers helps ensure investment management remains consistent, despite periodic changes in personnel in the foundation and membership of the UW Foundation Board of Directors.

Now more than ever, well-balanced asset allocations have been shown to consistently perform better over time under varying market conditions, rather than being heavily invested in one or two asset classes or trying to time the market. The UW Foundation portfolio is broadly diversified, and the board continues to proactively manage the assets to balance stability with rate of return. The use of a sophisticated asset allocation typical of much larger institutions has resulted in more secure foundation holdings that are not unduly influenced by the highs and lows of the equity and bond markets or changes in the political climate.
A primary mission of the University of Wyoming Foundation is to exercise superior stewardship of the gifts committed to the university, and assets managed by the foundation have grown significantly over the years and have allowed donors to support an expanding number of students, faculty, and academic programs during times when many universities have had to cut back. Funds invested by the foundation include cash, reserve balances, charitable remainder unitrusts and gift annuities, outright gifts, and endowments.

As of June 30, 2018, the pool of endowed funds totaled $514.3 million. At the end of the year, however, the bottom line is not the whole story. This number does not include the many services the UW Foundation provides—such as serving as a charitable planning resource and reconnecting the alumni and friends of Wyoming with their university—nor the ways that the foundation actively stewards donors’ contributions before they become endowments, including pledges, short-term investments, and real estate.

The commitment of UW’s alumni and friends has made UW the envy of many other institutions. Over the years, the UW Foundation’s assets, which support the dreams of tomorrow’s citizens and leaders, have grown significantly, and this fundraising success stands as a testament to the dedication and generosity of UW’s avid supporters. In 2018, the UW Foundation endowment pool reached a milestone of more than half a billion dollars.

**Endowments**

When a donor creates an endowed fund, the gift buys shares—much like mutual funds—in the endowment pool. Adding these funds to the endowment pool broadens investment possibilities much more than if each endowment were invested individually. Accounting, however, is done separately for each fund, and based upon the number of shares owned in the pool, income is distributed after an initial one-year waiting period.
Every year, in accordance with its payout policy, the UW Foundation distributes millions of dollars from its endowment to the university for expenditures such as student assistance, faculty support, library acquisitions, academic program support, and building and equipment purchases and maintenance.

The UW Foundation uses a weighted formula for calculating payout amounts. The payout policy is the result of a careful review of models used by Yale, Stanford, and other major higher education institutions and is designed to smooth year-to-year variations in market performance so that the colleges and units within the university are able to budget more accurately with a predictable and reliable source of funding. Endowment distributions may be made from current income, accumulated income, realized appreciation, and principal to the extent necessary to meet the distribution requirements of the payout policy. Earnings above the amount of distributions are added to the fund corpus, enabling the principal to continue to grow and providing a hedge against inflation.

As of June 30, 2018, the pooled fund had grown to $514.3 million. The number of endowments reached 1,487 funds, and this year’s disbursements to UW, including expendable gifts, totaled $57 million.

Endowments are conduits that allow yesterday’s students to impact the lives of the students of today and tomorrow. They provide a firm foundation of assets that are held in perpetuity, the interest of which creates a steady stream of funding for those purposes chosen by the donor. This reliable income allows the university to plan and budget effectively, but most importantly it helps students achieve their educational goals, sending them down the path to success.

**State Match**

The revolutionary state matching funds program is unique to the State of Wyoming and has made a lasting impact on the futures of all UW students. The program began in March 2001 with the mission of providing additional support to the University of Wyoming by encouraging private donations. Due to the visionary leadership of the state, Wyoming’s university has benefited from $3.8 million in state matching funds for FY 2018.
Financial Report Dashboard

PRIVATE SUPPORT TOTALS

$50.9 FY14
$45.3 FY15
$63.2 FY16
$51.7 FY17
$51.8 FY18

UWF DISBURSEMENTS TO UW

$20.4 FY14
$38.4 FY15
$38.4 FY16
$50.9 FY17
$57.0 FY18

NUMBER OF ENDOWMENTS

1,262 FY14
1,299 FY15
1,342 FY16
1,376 FY17
1,487 FY18
TOTAL: $51.8 MILLION

PORTFOLIO GROWTH

in Millions

$410.4
FY14

$437.6
FY15

$428.6
FY16

$470.4
FY17

$514.3
FY18

ASSET ALLOCATION

FY18

TOTAL: $514.3 MILLION

SOURCE OF DOLLARS RECEIVED

FY18

TOTAL: $51.8 MILLION
Newly Established Endowments

EXCELLENCE IN ACADEMICS

Ainsworth Family Accounting and Finance Excellence Endowment
Established by Penne L. Ainsworth and Scott A. Ainsworth to foster excellence and provide financial support to the Department of Accounting and Finance

John H. and E. Darlene Bliss Excellence Fund in Electrical Engineering
Established by John H. and E. Darlene Bliss to foster excellence and provide financial support to the College of Engineering and Applied Science

John and Esther Clay Presidential Excellence Fund
Established by John C. Clay to be used at the discretion of the University of Wyoming President with an emphasis on support for the Honors College

Fisher Incentive Funds in Entrepreneurship
Established by Donne and Sue Fisher to foster excellence and provide financial support for student entrepreneurship opportunities at the University of Wyoming

G. James Forbes Clinical Education and Legal Service Fund
Established by Jamie L. Forbes to foster excellence and provide financial support to the College of Law

Patrick and Nora Ivers Excellence Fund in English
Established by Patrick L. and Nora Ivers to foster excellence and financial support to the Department of English

Patrick and Nora Ivers Excellence Fund in History
Established by Patrick L. and Nora Ivers to foster excellence and financial support to the Department of History

Patrick and Nora Ivers Excellence Fund in Mathematics
Established by Patrick L. and Nora Ivers to foster excellence and financial support to the Department of Mathematics

Patrick and Nora Ivers Excellence Fund in Physics and Astronomy
Established by Patrick L. and Nora Ivers to foster excellence and financial support to the Department of Physics and Astronomy

Kembel Family Literacy Excellence Fund
Established by the Kembel Family Fund to foster excellence and provide financial support to the Literacy Research Center and Clinic

Kembel Family Women’s Basketball Excellence Fund
Established by the Kembel Family Fund to foster excellence and provide financial support to student-athletes in the intercollegiate women’s basketball program

Kembel Family Wrestling Excellence Fund
Established by the Kembel Family Fund to foster excellence and provide financial support to student-athletes in the intercollegiate wrestling program

LeNorman Endowed Leadership Chair in Petroleum Engineering
Established by David and Cory A. LeNorman to support a petroleum engineering chair at the University of Wyoming

LeNorman Family Excellence Fund in Petroleum Engineering
Established by David and Cory A. LeNorman to foster excellence and provide financial support to the Department of Petroleum Engineering

John and Patty Pieper Fund for Leadership in Pharmacy
Established by John and Patty Pieper to foster excellence and provide financial support to the School of Pharmacy

Maggie Scarlett Speaker Series in Communication Disorders
Established by Maggie and Dick Scarlett to provide financial support to the Division of Communication Disorders in the College of Health Sciences
Larry D. Schultz Excellence Fund in Communication and Journalism
Established by Larry D. Schultz to foster excellence and provide financial support to the Department of Communication and Journalism

Western States Bank Excellence Fund for Theater and Dance
Established by Western States Bank to foster excellence and provide financial support to the Department of Theater and Dance

STUDENT SUPPORT

Tom and Naomi Binning Track and Field Excellence Fund
Established by Tom and Naomi Binning to provide financial support to the Department of Athletics and the track and field program

John H. and E. Darlene Bliss College of Agriculture Scholarship Fund
Established by John H. and E. Darlene Bliss to support students in the College of Agriculture and Natural Resources

Gary Glascock Scholarship
Established by Gary F. Glascock to support students of Native American or Hispanic descent at the University of Wyoming

Larry C. Gubbels Family Memorial Scholarship
Established by Barbara and Martin Gubbels to support students with disabilities enrolled at the University of Wyoming

Joseph F. and Susan H. Steiner ReNEW Nursing Scholarship
Established by Mary Gullikson to support students in the ReNEW program at the Fay W. Whitney School of Nursing

Jeanine and Warren Hodges UWAA Scholarship
Established by Warren Corky Hodges to support students enrolled at the University of Wyoming who graduated from a Wyoming high school

Laraine J. and Peter J. Hutchison Engineering Scholarship
Established by Laraine J. and Peter J. Hutchison to support students in the College of Engineering and Applied Science

Karl M. Johnson Foundation Scholarship
Established by the Karl M. Johnson Foundation to support students in the College of Law

Kembel Family Alumni Scholarship
Established by the Kembel Family Fund to support students enrolled at the University of Wyoming

Kembel Family College of Business Scholarship
Established by the Kembel Family Fund to support students in the College of Business

Francis M. and Caitlin F. Long Father/Daughter Success Fund for Female Students in the College of Engineering and Applied Science
Established by Caitlin Long to foster success for female students in the College of Engineering and Applied Science

Robert C. Mathes and Brittany D. M. Hodges Energy and Natural Resources Law Endowment
Established by Robert C. Mathes and Brittany D. M. Hodges to provide scholarship support to the Center for Law and Energy Resources in the Rockies at the College of Law

Nohmer Family Scholarship
Established by Frederick J. and Joyce B. Nohmer to support students majoring in either mathematics or engineering

Richard T. O’Gara Graduate Economics Scholarship Endowment
Established by Richard T. and Roberta J. O’Gara to support graduate students enrolled in the Department of Economics

Pi Beta Phi Scholarship Honoring Margaret C. “Peg” Tobin
Established by the Pi Beta Phi House Corporation to support female students enrolled at the University of Wyoming
Newly Established Endowments

Pishko Family Scholarship Fund
Established by Michael and Joanna Pishko to support students in the College of Engineering and Applied Science

Platte Valley Bank Alumni Scholarship
Established by Platte Valley Bank to support students enrolled at the University of Wyoming

Ann and Martin Seidman Family Memorial Scholarship for Professional Sales
Established by Peter P. and Jane G. Seidman to support students in the College of Business

Matthew W. Shepard Memorial Scholarship
Established by the friends and family of Matthew W. Shepard to support students enrolled at the University of Wyoming with a preference to students enrolled in the International Studies program and members and allies of the GLBT community

Anthony J. and C. Jean Spiegelberg Scholarship Fund
Established by Anthony J. and C. Jean Spiegelberg to support students at the University of Wyoming who have attended a Wyoming high school or community college in Albany, Big Horn, or Sheridan counties

Doug and Deniz Stark Ag Scholarship for Transfer Students
Established by Doug and Deniz Stark to support students in the College of Agriculture and Natural Resources

Bob and Imogene Blom Education Scholarship Fund
Established by Mary Thompson to support students in the College of Education

The William White Student Engagement Fund
Established by William White to support student mentors in the Bridge Program (formerly Synergy)

Thomas H. Woodyard Animal Science Scholarship
Established by the Thomas H. Woodyard Estate to support students in the College of Agriculture and Natural Resources

SERVICE TO WYOMING

G. James Forbes Memorial AHC Travel Grant and Digital Collections Fund
Established by Jamie L. Forbes to support specific projects at the American Heritage Center
The World Needs More

UNWAVERING
INTEGRITY
There are many ways to impact the success of the University of Wyoming. Rest assured that your gift—no matter the size—will do just that. There are a variety of ways to donate to UW, including establishing an endowment; charitable bequests; gifts in honor or memory; real estate, stock, and other securities; retirement plans and life insurance; a charitable gift annuity or charitable remainder trust; annual giving; and a donation by bitcoin. You can also make a pledge.

Some corporations or organizations match the charitable gifts of their employees. Check with your human resources department. If you are a UW employee, you can make your gift through payroll deduction by filling out a UW Payroll Deduction Authorization.

Call toll free (888) 831-7795 or (307) 766-6300, email us at foundation@uwyo.edu, or visit www.uwyo.edu/foundation for more information on any of these giving options. We are more than happy to help. You can also give online at www.uwyo.edu/giveonline.
PHILANTHROPY is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to quality of life. To assure that philanthropy merits the respect and trust of the general public and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

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II. To be informed of the identity of those serving on the organization’s governing board and to expect the board to exercise prudent judgment in its stewardship responsibilities.

III. To have access to the organization’s most recent financial statements.

IV. To be assured that their gifts will be used for the purposes for which those gifts were given.

V. To receive appropriate acknowledgment and recognition.

VI. To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.

VII. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.

VIII. To be informed whether those seeking donations are volunteers or employees of the organization or hired solicitors.

IX. To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.

X. To feel free to ask questions when making a donation and to receive prompt, truthful, and forthright answers.

A Donor Bill of Rights, Council for Advancement and Support of Education, 1994
The World Needs More

UNSHAKEABLE DETERMINATION
**Annual Giving**

**UW** Annual Giving focuses on acquiring regular yearly contributions, thus creating a vital and dependable source of private support to help the University of Wyoming fulfill its mission to become one of the nation’s finest public land-grant research universities.

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**Annual Giving Supports Excellence**

**Annual Giving** is the only fundraising program of the university that reaches all alumni, parents, faculty, staff, and friends each year to offer giving opportunities for direct support of UW’s colleges, departments, and programs. Although the State of Wyoming provides the base of funding UW needs to operate a modern university, it takes the support of alumni, parents, faculty, staff, and friends for UW’s colleges, departments, and programs to propel the university from good to great. Because of annual gifts, discretionary funds are available when there is an unexpected need or a sudden opportunity. Contributors may designate their gifts to any area, college, department, or program within the university.

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**13%**

**ANNUAL GIVING CONTRIBUTES TO TOTAL GIVING**

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**JACK TENNANT**
Director of Annual Giving  
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You Fund Connects Programs and Supporters

You Fund is the University of Wyoming’s online crowdfunding tool that allows individuals and organizations to create and share fundraising campaigns with an engaged community. Crowdfunding is the practice of sourcing small contributions from a large number of people, usually via the Internet. It is an innovative way to address opportunities that exist around campus that do not lend themselves to traditional fundraising methods—opportunities that wouldn’t otherwise be funded. You Fund was created by the UW Foundation and is powered by Community Funded, a crowdfunding company that focuses on higher education, health care, and other nonprofit fundraising organizations. This year, You Fund raised $95,403 in 13 campaigns from 281 donors.

Giving Day Raises the Bar

UW Giving Day is an annual tradition that takes place from midnight to midnight the Tuesday after Thanksgiving. This day is part of the Giving Tuesday tradition, which connects individuals, communities, and organizations around the world in one common purpose—to celebrate and encourage giving. Giving Tuesday is a global day of giving fueled by the power of social media and collaboration that kicks off the charitable season, when many focus on their holiday and end-of-year giving. It follows traditional shopping days of Black Friday and Cyber Monday. This year, UW Giving Day was held Tuesday, November 28, 2017, and raised a new record for the 24-hour fundraising event—more than $360,000 in gifts and pledges. A $250,000 pledge was the showpiece of the day, but it also saw an influx of new participants, with 216 donors from across the U.S. and around the world who gave gifts ranging from $1 to thousands of dollars.
Maron and Charlotte Davis

Charlotte Davis served as UW dean of women and other UW positions for 40 years, as well as earning her bachelor’s and master’s here. Maron Davis, a teacher, earned his bachelor’s and master’s at UW and played right tackle for Cowboy football. The Davises are amazing supporters of UW, not least of all through annual giving for more than 50 years and establishing multiple funds.

Paul and Sandy Hoffman

Alum Paul Hoffman has been successful in the real estate and construction business. He and his wife Sandy not only established multiple scholarship endowments in the colleges of Education and Business but also have regularly supported UW through their annual giving since 1997. The combination of annual gifts and endowments are a powerful way to positively impact UW and its students.

Anne Alexander

Economist, professor, and administrator Anne Alexander has served UW in so many capacities. She goes above and beyond by supporting many programs through her philanthropy—annual gifts, an estate gift, and helping establish endowments to honor her mentors. In addition, she offered a matching gift through UW’s crowdfunding site You Fund in support of students taking her Viking Economics course. She is truly a shining star of service and support for Wyoming’s university.
**Planned Giving**

**THE** UW Foundation’s gift planning staff assists donors in integrating charitable gifts into their financial, tax, and estate planning objectives, maximizing benefits to both donors and the University of Wyoming. Planned gifts provide donors with an immediate tax deduction and other benefits such as life income, continued use of gift property, or elimination of capital gains tax.

**CLAYTON MELINKOVICH**
Director of Planned Giving
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**37%**

**PLANNED GIVING CONTRIBUTES TO TOTAL GIVING**

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**Planned Giving Benefits**

**Donors and UW**

**Planned giving** is supporting UW with a gift through your will or trust or another estate planning tool—a charitable gift annuity or retained life estate, for example. The UW Foundation’s gift planning staff assists donors in integrating charitable gifts into their financial, tax, and estate-planning objectives, maximizing benefits to both donors and the University of Wyoming. Planned gifts can provide donors with an immediate tax deduction and other benefits such as life income, continued use of gift property, or elimination of capital gains tax, and the process can be fairly straightforward. There are many reasons people resist planning their estates and their charitable gifts. They believe they have to choose between providing for their family and leaving a legacy. They believe that their assets are not substantial enough to truly make a difference in the lives of tomorrow’s students. They believe that it is too complicated and expensive to implement. None of this is true. You can provide for your family while also satisfying your charitable goals. You can make a difference in the lives of others—including UW in your estate plans will make a difference and impact the world.
Patrick and Liz Kellogg

American Studies alum Patrick Kellogg is a real estate appraiser in Los Angeles, California. He and his wife Liz used an effective tool to support UW in their estate plans—they named UW as a beneficiary of their life insurance policy, establishing the Patrick and Elizabeth Kellogg Scholarship, which can support any student at UW. The flexibility of such a gift makes a significant impact.

Dixie and Bill Barnhart

The College of Education is benefiting from the foresight of Dixie Barnhart, an alum and teacher in Cody. She and her husband Bill, a UW history alum, endowed scholarships that benefit Elementary Education and History at the University of Wyoming. The Barnharts are having a lasting impact on UW.

Barbara Ruger

Barbara Fulton Ruger—wife of American composer, author, and teacher Morris Hutchins Ruger—remembered UW’s American Heritage Center in her estate through the Morris Hutchins Ruger and Barbara Fulton Ruger Endowment Fund. This fund supports the processing, cataloging, and preservation of the Morris Hutchins Ruger music collection, as well as making it available for research and other educational purposes.
Corporate and Foundation Giving

CORPORATE and Foundation Giving provide crucial support to all areas of campus. Some of the most significant impacts across the University of Wyoming campus have come from the remarkable support of corporations. Foundations have made such a lasting impact on Wyoming’s students and the colleges, programs, and facilities that support them. Gifts campus-wide have built buildings, created new programs, and underwritten research that changes the world as we know it.

Corporate and Foundation Giving Transforms Campus

Some of the biggest impacts across the University of Wyoming campus have come from the support of corporations and foundations. Foundations give because it is part of their core mission. Within closely defined parameters, foundations seek to make the world a better place. Corporations also give for the same reason—because they want to be good corporate citizens in their communities. Both also seek a return on investment—that is, measurable outcomes that confirm they’ve made smart philanthropic decisions. The UW Foundation strives in every way to honor this contract, and it shows. Student by student, corporation- and foundation-supported scholarships have built a wealth of human capital.

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16%
CORPORATIONS CONTRIBUTE TO TOTAL GIVING

12%
FOUNDATIONS CONTRIBUTE TO TOTAL GIVING
First Interstate Bank

The First Interstate Bank has played an integral role in the development of entrepreneurship programming on the University of Wyoming campus. Their support, including the First Interstate BancSystem Foundation Entrepreneurship Fund, has helped statewide economic development and entrepreneurship education, including the University of Wyoming Ellbogen $50K Entrepreneurship Competition. Driven by strong corporate values, First Interstate is committed to providing clients exemplary service and supporting the communities they serve.

EMIT Technologies

EMIT Technologies of Sheridan is unique in the natural gas emissions market as the only original equipment manufacturer of fully integrated solutions. This innovative corporation stepped up to support the student mixing chamber stadium seating in the atrium of the new Engineering Education and Research Building through the EMIT Dean's Excellence Fund. Excellence funds are a vital source of support for UW, allowing programs to reach beyond the expected to offer superior education and research.

UniWyo Federal Credit Union

UniWyo Federal Credit Union is an incredible supporter of the University of Wyoming and our community. Its contributions enhance the financial wellness of students and of those who support them. UniWyo funding has gone to everything from the UW Common Cents Financial Wellness program to the Marian H. Rochelle Gateway Center, from the Art Museum to Athletics. Their impact on student success cannot be understated.
The Joe and Arlene Watt Foundation

The Joe and Arlene Watt family are legends in Wyoming. Their over $1 million in gifts have deeply impacted Wyoming’s university for over a half century. “Over a lifetime, the Watts have enabled literally thousands of young people to gain an education,” former Governor Cliff Hansen said. “Their philanthropy knew no bounds.” The foundation’s most recent gift establishes the Joe and Arlene Watt Foundation UW Presidential Scholarship, which will support Wyoming’s most academically gifted students.

The Knobloch Family Foundation

The Knobloch Family Foundation’s most recent gift supports wildlife migration research through the Knobloch Professorship in Migration Ecology and Conservation. Previously, the Knoblochs established the Knobloch Wyoming Excellence Chair for Conservation Economics and Finance. This generous family supports the UW Haub School of Environment and Natural Resources in many ways, including research and education that values natural capital, open landscapes, robust wildlife populations, and functioning ecosystems.

The Marna M. Kuehne Foundation

Veterans hold a special place in our hearts—rightly so—and the Sheridan-based Marna M. Kuehne Foundation is making sure that veteran students have the resources they need. In the past, this organization’s funding has provided scholarship and programmatic support. Now, the foundation has gone above and beyond through its support of the new Marna M. Kuehne Veterans Services Center, located on the third floor of the Wyoming Union.
THE UW Foundation is a trailblazer. We are breaking through, setting a new standard for what a university foundation can accomplish. We think big, we embrace bold initiatives, and we strive to be the best in all that we do.

**Vision**

To inspire big thinking and bold ideas on behalf of the University of Wyoming.

**Mission**

To lift up the University of Wyoming with the power of philanthropy.

**Ideals**

- **Quality.** Going above and beyond to deliver first-class experiences and interactions.
- **Integrity.** Demonstrating trust, honesty, and responsibility.
- **Creativity.** Making an impact in extraordinary ways.
- **Purpose.** Elevating the university to new heights of excellence and achievement.

**Goals**

- Lead with vision and creativity.
- Connect private giving to UW’s future.
- Ensure excellence in investment and financial management.
- Deliver superior donor and alumni relations.
- Communicate the culture of philanthropy.
About the UW Foundation

THE UW Foundation, established in 1962, is appointed by the University of Wyoming Board of Trustees to raise, receive, and manage private gifts to maximize support for the University of Wyoming.

It is an independent nonprofit corporation governed by a Board of Directors consisting of up to 30 members. Board members bring a wealth of experience from a broad spectrum of careers and professional and personal backgrounds.

Through the generosity of our many alumni and friends, the UW Foundation has raised an average (five-year) of $52.6 million a year in private funding—money that goes to students and the faculty, staff, and programs that support them.
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UW Foundation Annual Report 2017-18
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UW Foundation
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