



John P. Ellbogen \$50K Entrepreneurship Competition

Official Rules, Requirements, and Judging Criteria

Academic Year: 2018 – 2019

PRIZES & AWARDS

Prize awards may be subject to taxation and are the sole responsibility of the entity or person to whom the awards are distributed. As a reminder, all winning teams **MUST** have a Vendor Form and W-9 Form on file with the COB before any cash prizes will be paid out. No prizes will be awarded without the required forms submitted.

Summary of Major Prizes:

- Grand Prize Winner.....\$20,000 total*
- Business Track First Place Winner.....\$7,500 total
- Business Track Second Place Winner.....\$2,500 total

- Social Enterprise Track First Place Winner.....\$7,500 total
- Social Enterprise Track Second Place Winner.....\$2,500 total

- Bill Daniels Business Ethics Winner.....\$2,500 total

- Each top 10 finalist teams will receive \$1,000 to be applied to their ROUND 3: Final Presentation and granted incubator space in the Business Creation Factory.

*Denotes that winners will receive half of the total prize money immediately following the Competition, and the final half of the prize money upon submission of a satisfactory Progress Report (please see page 16 for more details).